

2011 SOFE

SOCIETY OF FINANCIAL EXAMINERS

JULY 17-20

JACKSONVILLE, FL

HYATT REGENCY
JACKSONVILLE RIVERFRONT

ANNUAL CAREER DEVELOPMENT SEMINAR



Maneuver the Waterways
of Financial Examination



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LEARNING OBJECTIVES

Through lectures, roundtable discussions, and interactive formats, participants in the Society of Financial Examiners' 2011 Career Development Seminar will learn of the latest developments, current issues and new solutions in the areas of regulation of banks, insurance companies, and credit unions. Issues will include the risk-focused examination procedures, fraud detection, IT development, latest legislation, auditing, and new solutions in the regulation of insurance companies.

COURSE LEVEL

This seminar is offered for Intermediate and Advanced Financial Examiners. No advanced preparation or prerequisites are necessary, as this seminar will provide group-live delivery of updates and overviews of knowledge to which examiners are already exposed.

Maximum number of CRE/CPE hours per attendee 23.5

Total number of CRE/CPE hours available 108

FIELDS OF STUDY OFFERED:

Auditing	29.4
Behavior Ethics	3.6
Computer Science	28.8
Specialized Knowledge	46.2



The Society's Career Development Seminar is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Ave. North, Suite 700, Nashville, TN 37219-2417. Website: www.nasba.org.

ATTENDANCE TRACKING

Beginning this year, SOFE will be tracking session attendance electronically. Each attendee will be scanned upon entering the session. In order to receive CRE/CPE credits, the attendee's badge will need to be scanned at the door.

HOUSING BUREAU

A housing bureau will be used to make hotel reservations for the 2011 Career Development Seminar. They will monitor the room block and assist SOFE in handling the reservations. Use of the housing bureau will add \$3 per room per night to your hotel bill. (*This fee has already been added in to the following room rates.*) There will be a flat rate of \$5 for cancellations. If you cancel your room, your first night's room rate will be credited less the \$5 cancellation fee for the housing bureau. You cannot get a hotel room from the housing bureau until you have registered to attend the CDS program.

HOTEL INFORMATION: HYATT REGENCY JACKSONVILLE RIVERFRONT

225 Coast Line Drive East • Jacksonville, FL 32202

Phone: 904-588-1234

Reservations: 800-233-1234



Photo courtesy of Hyatt Hotels & Resorts

Room Rates:

\$132 Single/double Occupancy

\$157 Triple Occupancy

\$182 Quadruple Occupancy

All room rates are subject to state, local and any occupancy taxes in effect at the time of the function.

You may only reserve your sleeping room after you have registered to attend CDS.

The "cut-off date" is June 24. Reservation requests received after the cut-off date will be based on availability at the Hotel's prevailing rates and will be credited to the Group's Guest Room Block.

DRESS

The dress for this conference will be business casual. The hotel has informed SOFE that they usually keep the hotel very cool during the summer months. It is recommended that the participants dress in layers with jackets and sweaters available to adjust to cooler classrooms.

FIRST-TIME ATTENDEE SPECIAL REGISTRATION RATE

There is a special rate for firms/departments that send two or more first-time attendees to CDS. If the firm/department sends two or more first-time attendees to the 2011 CDS, each attendee will receive a 25% discount on the applicable registration fee, whether they are a SOFE member or not. To register for this rate, please complete the appropriate box on the registration form and attach a list of the names of the other first-time attendees from your firm/department that qualifies you for this discounted rate.

Also, note that all first-time attendees are invited to attend the State Chair/First-Time Attendee Social on Saturday, July 16 from 7- 9:00pm. If you will be attending this function, please check the box on the Registration Form for the event.

Spouse/Guest/Youth Hospitality Registration

SOFE is pleased to offer a Hospitality Suite to the spouses, guests and youths of our attendees. The Hospitality Registration fee is \$90 per person if received by SOFE by or on June 17 and \$115 per person if received by SOFE after June 17. The following benefits are offered to Hospitality Registrants:

- * Access to the hospitality suite where spouse/guest/youth gather for networking, catching up with old friends, and making new ones
- * A place to relax and unwind or meet with friends to venture out to see the sights of Jacksonville
- * A continental breakfast on Monday, Tuesday, and Wednesday in the hospitality suite
- * Sunday night social including:
 - ✓ Heavy hors d'oeuvres and host beer and wine bar
 - ✓ Entertainment for the evening

Please note that spouse/guest/youth registrations do not include breakfasts, lunches or coffee breaks with the conference participants. You may take advantage of the option to join the conference participants for these functions by registering for each of the individual functions you wish to attend by contacting SOFE.

CDS Scholarship Funds Available

The Financial Examiners Education Foundation has provided SOFE with scholarship funds for a limited number of attendees for the 2011 CDS. These scholarship funds are intended for insurance regulators whose state insurance department or agency does not cover the cost of attending SOFE's CDS. The scholarship applicants shall be insurance regulators that are employed directly by a state or US territory, (i.e. contract examiners are not eligible). Applicants must be a member of SOFE in good standing. The scholarship funds cover only the registration fees and do not cover any travel or hotel related expenses. Written evidence of the fact that the state does not pay for CDS attendance shall be provided by the Commissioner/Director, Deputy Commissioner/Director, or Chief Examiner/Analyst of the state that employs the applicant. For more information and an application, please go to www.sofe.org. All applications are due by April 30.

How to Register for CDS

All registrations must be online at www.sofe.org. If you need a copy of the form for purposes of payment by or reimbursement from your department/firm, you may complete the form online and just before hitting the submit button, you may print a completed copy of the registration form. You may then submit the form and indicate that payment will follow. Your registration form will not be processed until payment is received.

What Does Registration Include?

The registration fees are:

	Received	
	By 6/17	After 6/17
Members of SOFE	\$530	\$630
Non-Member Examiners	\$680	\$780
Retired Members	\$300	\$400
Spouse/Guest/Youth	\$90	\$115

The fee for these categories includes the Sunday Social, seminar sessions, Monday lunch, Tuesday lunch, 3 breakfasts and all coffee breaks.

The registration fee for Spouse/Guest/Youth includes only the Sunday Social and the Hospitality Suite (see the previous section for details on those benefits). It does not include any of the meals offered to the attendees such as the breakfasts, lunches and coffee breaks. If you want to join the attendees for any of these meal functions, you should contact SOFE.

Sunday Social on the River



We will be rolling on the river in Jacksonville to the destination for our Sunday Social. Board the water taxi outside the Hyatt for our adventure to the River City Brewing Company. Located on the water, River City Brewing Company

is a landmark in Jacksonville. With wonderful views, great food, and their very own selection of beers, it promises to be an evening to remember. Make sure you bring your dancing shoes as we will have not only a DJ but also a Band. The DJ will spin tunes for us inside the restaurant, while our band will offer us the opportunity to dance the night away on the party deck overlooking the water.

Our menu will include House Salad, Grilled Vegetables, Vegetarian-Style Baked Ziti, Chicken Caprino, Cashew Crusted Fresh Fish, Carving Station of Pepper Crusted NY Strip, and assorted desserts. There will be a hosted bar of beer and wines.

Don't forget your camera as you never know when unexpected guests may join us.

Things To Do In Jacksonville

Stretches of stunning beaches and waterways, a burgeoning downtown and experiences outside of the meeting room that inspire your mind, body and inner adventurer lure you to immerse yourself in Jacksonville, Florida. In fact, there's more than 840 square miles of immersion in the "River City by the Sea," providing an array of traditional and unique meeting venues, greens as far as the eye can see in the largest urban park system, more than 70 area golf courses, and culinary excellence by chefs recognized the world over.

JACKSONVILLE SIGHTS YOU “DON’T WANT TO MISS”



- Enjoy **San Marco Square**, a quaint neighborhood located five minutes south of Downtown Jacksonville. San Marco Square, fashioned after St. Mark's Square in Venice, revolves around a water fountain capped with three enormous bronze lions and a charming gazebo. The streets are lined with fine dining establishments and boutiques specializing in the finest designer clothes, precious artwork and gifts, perfect for people watching while sipping on coffee or smoothies.



- Visit the **Museum of Science & History**. Located on Jacksonville's Downtown Southbank, this interactive museum, known as MOSH to the locals, features the area's only planetarium and a Northeast Florida history display called *Currents of Time*. Explore the Atlantic Tails exhibit, an educational and fun experience all about underwater mammal life featuring dolphins, whales and manatees. In the Naturalist Center, guests can witness animal feedings among the live American alligators, gopher tortoises, native snakes and birds which call Northeast Florida home.

- Make sure you leave room for dessert and check out the **Peterbrooke Chocolatier Production Center!** A permanent fixture in Northeast Florida for the past 24 years, this is Jacksonville's local hotspot for chocolate lovers. Enjoy sampling and indulging yourself with chocolate dipped strawberries, fresh baked cookies and their signature item, chocolate-covered popcorn. With numerous locations throughout Jacksonville, the production center in San Marco offers behind-the-scenes tours to see how their sweet creations come to life!



- Head over to the **Baseball Grounds of Jacksonville** for a little sports action at the ballpark! Located in Downtown's sports complex, Florida Marlins affiliate, the Double-A Jacksonville Suns has produced some of the biggest names in major league baseball. From April through September, fans take pleasure in America's pastime at the Grounds, which were designed with the rich tradition of baseball in mind. Including seating for 11,000 spectators and its brick façade, the Grounds also feature luxury skyboxes and skydecks, a playground and a unique nine-foot high mound for seating at the left field corner known as "the knuckle." Each Friday night at the ballpark is *Friday Night Family Fireworks* game which ends with a spectacular display of fireworks, win or lose.

- Catch a ride on the S.S. Marine Taxi for a tour of the beautiful **St. Johns River**, which runs right through the center of Downtown Jacksonville. End your tour on the Northbank at *The Jacksonville Landing* (just down from the Hyatt Regency), where you will find great dining, excellent shopping and a fabulous view of the river. Special events and live entertainment take place Friday through Sunday on the riverfront main stage surrounding the large water fountain. Children and adults can run through the fountain to play or just cool off after a warm day. Grab dinner at one of the full-service restaurants located there.

- Experience wildlife and history with **EcoMotion SegwayTours** in a setting like no other, traveling through off-road paths on eco-friendly, battery-operated modes of transport, designed to minimize visitors' environmental footprint. No experience is necessary and all tours are guided, with riders equipped with a wireless headset to learn from guides of native plants, animals and history of the trails. Be on the lookout for tortoises, rabbits and for the lucky travelers—the occasional alligator off in the distance.



- Stop by the **Jacksonville Zoo and Gardens** for lunch and a tour. Palm Plaza Café, located in the award-winning Range of the Jaguar exhibit, offers a southwestern menu with nachos, burritos, tacos, wraps, and salads. The glass windows of the café overlook the jaguars roaming their habitat.



You are invited to a Special and Extended Session!

For **AES designees, IS Specialists** and *other interested parties*.

JULY 20-21, 2011

Enterprise Governance of IT 

When: Wednesday 1:00 pm – 5:00 pm &
Thursday 8:00 am – 12:00 pm

Purpose: To supplement knowledge and understanding of the enterprise governance of IT.

Topics: Enterprise Governance of IT

This course will assist in the development of an assurance program for validating governance framework strategy that provides effective processes that can sustain value, while effectively managing risk in an organization. For the five focus areas of governance, control practices will be identified and assurance steps presented that can validate the existence and effectiveness of the control practices. Using the practices presented, the attendee can take away a relatively comprehensive program for Enterprise Governance of IT.

Presenter: **Donald Caniglia**, CISA, CISM, CGEIT, FLMI, is a Senior Associate with Jon Campbell & Associates located in Tampa, FL, a regional provider of information management, internal audit, information security, and IT governance consulting services. He is a former information security analyst for Cummins Inc. A 30-year veteran of operational, financial and information systems auditing and a former audit director, Caniglia has developed and implemented IS audit departments for two financial institutions. He currently specializes in organizational Information Security Programs and IT Governance implementation. He is an energetic and popular speaker at ISACA conferences and seminars.

Cost: \$100 per person and the program is limited to 30 attendees.



PLATINUM LEVEL

FINANCIAL EXAMINERS EDUCATIONAL FOUNDATION

The **Financial Examiners Educational Foundation** is sponsoring the scholarship program for regulators. This program allows qualified regulators to have their registration fees waived for the 2011 CDS.

Welcome to Jacksonville



The Eide Bailly Difference

You can trust that Eide Bailly truly understands regulators' unique challenges, because our insurance team of more than 60 professionals is led by former regulators. We have the knowledge and skills to help regulators reach their goals. Clients appreciate our focused knowledge and understanding of current laws and regulations and our ability to deliver tailored solutions to meet their needs. Eide Bailly is recognized as a national leader in the insurance industry.



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Contact: Alan Shaw, President
Phone: (215) 625-2927
Fax: (215) 625-8323
Email: AShaw@insris.com
<http://www.insris.com>

INS Regulatory Insurance Services, Inc. (InsRis) has been providing examination and related services to regulators since 1987. With over one hundred and twenty five (125) highly qualified regulatory professionals, we have been able to assist insurance regulators in fulfilling their responsibilities in the most efficient and cost-effective manner possible. Since InsRis works solely for Insurance Regulatory Agencies, utilization of our firm eliminates any potential conflicts of interest.

Our staff includes many former State employees familiar with the needs of regulatory agencies. InsRis provides assistance to regulators in virtually all areas of insurance regulation. The firm specializes in Risk-Focused Surveillance Examinations, Information Systems Technology, Actuarial Services (Property/Casualty and Life/Health), Reinsurance Services, Investment Services, Market Conduct Examinations, Market Analysis, Rehabilitations and Liquidations, and Financial Analysis. Our highly qualified staff includes Subject Matter Experts (SMEs) and individuals with the following credentials: CFE/AFE, CIE/AIE, MCM, CPA, ARe, CISA, AES, FLMI, FCAS/ACAS/MAAA, FSA/ASA/MAAA, CPCU, CLU, and CFE (Certified Fraud Examiners).

Our experts provide training and education (formal classroom and on-the-job) to ensure that regulatory agencies remain in compliance with accreditation standards.

InsRis is proud to be a sponsor of the Society of Financial Examiners 2011 Career Development Seminar and to assist in providing continuing professional education to the regulatory community.

Dedicated to Insurance Regulation

The Regulatory Insurance Consulting Practice (RICP) within RSM McGladrey focuses on providing exceptional service to states. Depending on your needs, our professionals conduct comprehensive, risk-focused, combined (financial and market conduct) or targeted financial examinations.



RSM McGladrey is a nationally recognized leader in providing consulting services to insurance regulators. We bring multiple service lines together to provide excellent skills and seamless service to our clients. We are committed to train our customers and offer competitive pricing, outstanding experience, credentials and references. RSM McGladrey actively participates in NAIC national meetings and various committees. A majority of RSM McGladrey professionals hold memberships in regulatory trade associations and provide significant regulatory training sponsored at local and national levels.

- ✓ Our team includes individuals located nationwide, dedicated full-time to serving our regulatory insurance clients. They include ex-insurance regulators and CFE/AFEs, as well as numerous CIEs/AIEs, MCMs, CISAs, FLMLs, MAAAs, FCASs, CPCUs, CLUs, RHUs, CMAs, Certified Fraud Examiners, ARes and CIAs.
- ✓ We employ specialists in information systems, actuarial services, corporate governance, investments, reinsurance and regulatory solvency consulting.
- ✓ As necessary, we are also able to provide experienced Examiners-In-Charge and/or other levels of loan staff to your department, allowing you to use our resources to supplement your staff.
- ✓ We're focused on listening to your needs, then designing examination, consulting and training solutions that fit together with your budget and time.

For additional information on how the RICP can assist your state insurance department, or for more information on employment opportunities, please contact:

Hartford

Joseph Clark
860-409-4881

joseph.clark@mcgladrey.com

LeeAnne Creevy
860-409-4880

leeanne.creevy@mcgladrey.com

Minneapolis

Jan Moenck
612-629-9079

jan.moenck@mcgladrey.com

Baltimore

Patrick Tracy
410-246-9469

patrick.tracy@mcgladrey.com

Craig Moore
410-246-9468

craig.moore@mcgladrey.com

Kansas City

Annette Knief
913-685-5846

annette.knief@mcgladrey.com

Jacksonville

Margaret Spencer
904-273-4910

margaret.spencer@mcgladrey.com



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We are proud to support SOFE in its mission of providing quality education to the regulatory community.



HUFF THOMAS

Huff, Thomas & Company has provided insurance examination and consulting services to regulatory agencies and select industry clients, including 32 state insurance departments and the Federal Government, for more than 14 years.

Our Professional staff consists primarily of former insurance regulators; we understand the needs and requirements of regulators and the agencies they represent. Our team consists of professionals that hold one or more designations or post graduate degrees including: CFE, CIE, AFE, AIE, CPA, CISA, AES, CPCU, CISSP, FLMI, MCM, CIA, MA, and MBA.

Financial Condition and Market Conduct examinations are the “core” services provided by Huff, Thomas & Company. Among other services, the collective experience and expertise of our staff is utilized to conduct risk-focused examinations using up-to-date techniques and guidance as prescribed by the NAIC and state insurance departments. Additionally, we offer consulting services for specialized issues and transactions, Form A reviews provide litigation support and expert witness testimony, and provide regulatory compliance expertise.

Huff, Thomas & Company maintains both a secure Citrix/TeamMate Server facility and internal website to better provide our professionals and clients with efficient access to examination projects and reports.



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Noble Consulting Services, Inc. is pleased to continue as a sponsor and a presenter for CDS programs. Over the past two decades, Noble has been dedicated to providing regulatory consulting services exclusively for the benefit of state insurance regulators. We have grown largely as a result of word of mouth from regulators and the insurance companies about the quality of our service.

Through our employee-based model, we have developed a reputation for what we believe is unparalleled service we call the “Noble Experience.” Our professionals include former regulators, big four managers, seasoned insurance industry professionals, and specialists. Our information security measures meet best practices in the insurance industry and have passed independent reviews by the industry. We provide the full-range of regulatory consulting services.

Our regulatory background, along with our strong communication efforts, ensures satisfaction with our services and our long-term commitment to our state regulators. We control all aspects of the examination including the examiner’s training and use of technology. We also provide value-added services to our state insurance regulators through customized training programs.

To learn more about Noble or for employment opportunities, please visit our web site at www.noblecon.net or contact Randy Lamberjack, Mike Dinius, or Bob Panah at (317) 471-8800.

NOBLE CONSULTING SERVICES, INC.
8365 Keystone Crossing, Suite 200
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GOLD LEVEL



Examination Resources, LLC is pleased to be a sponsor, yet again, at the 2011 SOFE Career Development Seminar and to be a part of such an essential community of professionals.

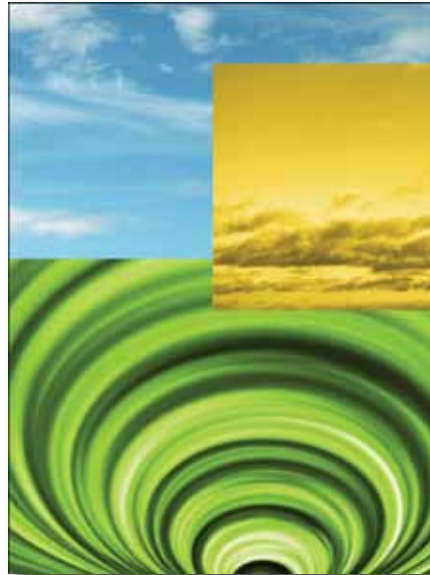
Based in Atlanta, GA and Kansas City, MO, Examination Resources, LLC (ER) has been providing financial and market conduct examination services, since 2002. With a staff of 30 full-time examiners and long term relationships with subject matter experts on a contract by contract basis, we have conducted over 300 financial and market conduct examinations during those nine years.

The companies we have examined range in size from small to over a \$100 billion in assets. ER also offers other specialized regulatory consulting services such as administration supervision, rehabilitation, liquidation, and solvency analysis to name a few.

ER offers high-level expertise and experience in conducting examination services and emphasizes top notch performance and quality examination services with particular attention to detail and efficiency. ER has conducted many risk-focused examinations and the subsequent second round risk-focused examinations and understands the importance of maximizing previous work for which this process promotes. ER has a team of examiners who are highly qualified, holding such designations as CFE, CPA, CPCU, FLMI, CIE, AIE, AES, CISA, ARe, ARM, and AIRC and represent a wide variety of professional backgrounds, including former regulators, CFOs, big four auditors and insurance industry professionals.

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Please visit our Web-site at www.examresources.net for more information about our firm, or contact Rebecca Belanger-Walkins, Managing Member, (404) 816-6188, rebeccawalkins@examresources.net.



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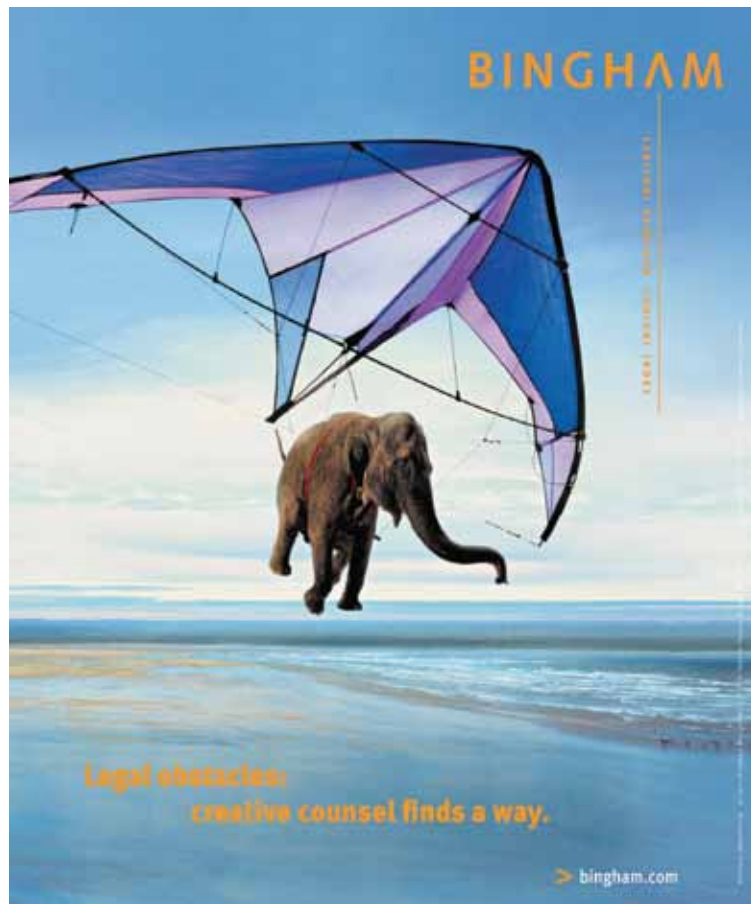
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Merlinos is one of the largest independent P&C actuarial consulting firms in the country. Our consultants have performed a variety of actuarial consulting services for more than 30 regulatory agencies in more than half of the States. We have performed hundreds of financial examinations since we started together in the early 1990's, including many of the largest insurance groups.

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Established in 2003, Regulatory Consultants, Inc. (RCI) offers comprehensive regulatory services, including risk-focused financial and market conduct examination resources.

RCI provides general regulatory and specialized skills necessary for relevant, complete and accurate results on all types of insurance company examinations. RCI's expertise also extends to our consulting services, which include IT, reinsurance, Form A and investment portfolio reviews, as well as accreditation and financial analysis support.

Relied upon by many regulators for our insurance regulatory experience, RCI assists state insurance departments with sensitive and high-profile issues related to troubled insurance companies. For decades, these agencies have depended upon our examination team and its expertise.

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- Large client-base including mutual and public companies, L&H, and P&C companies
- Our insurance audit practice was recently ranked 17th in the AM Best North American Insurance Auditors & Actuaries – 2009 Ranking Review

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Contact information:

Mark E. Laccetti, CPA

Mark.Laccetti@ParenteBeard.com

(215) 557-2217

John Romano, CPA

John.Romano@ParenteBeard.com

(215) 972-2277



Smith-Little, LLC is pleased to join you for SOFE's annual Career Development Seminar. Smith-Little's aim is to provide state insurance regulators and select industry clients an option for excellence when supplementing their regulatory resources. Our services include:

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Thank You!

The Society of Financial Examiners would like to thank all of our sponsors for their continued support in sponsoring the following events:

CDS Registration Brochure	Bluestone Work Paper Software
CDS Scholarships	The Financial Examiners Educational Foundation
State Chair/First-Timers Reception	Eide Bailly LLP Stroock & Stroock & Lavan LLP
Sunday Board of Governors Meeting	Eide Bailly LLP
Sunday Afternoon Break	RSM McGladrey, Inc.
Sunday Social Entertainment	Global Insurance Enterprises, Inc.
Sunday Social Drinks.....	Eide Bailly LLP
Sunday Social Food.....	Huff, Thomas & Company Invotex Group
Monday Breakfast Roundtables.....	INS Regulatory Insurance Services, Inc. (InsRis)
Monday Morning Break.....	Regulatory Consultants, Inc.
Annual Meeting Luncheon	INS Regulatory Insurance Services, Inc. (InsRis)
Presidents and Past President’s Breakfast.....	RSM McGladrey, Inc.
Tuesday Breakfast Roundtables	Bluestone Work Paper Software
Tuesday Morning Break	Merlinos & Associates, Inc.
Tuesday Membership Luncheon	Examination Resources, LLC
State Chairs Luncheon.....	RSM McGladrey, Inc.
Wednesday Board of Governors Luncheon.....	Noble Consulting Services, Inc.
Spouse/Guest Hospitality Suite	Huff, Thomas & Company Invotex Group Merlinos & Associates, Inc. Noble Consulting Services, Inc.
Registration Desk.....	ParenteBeard LLC
CDS Final Program	Noble Consulting Services, Inc.
Laptops for Sessions.....	Global Insurance Enterprises, Inc. RSM McGladrey, Inc.
AudioVisual.....	CCH® TeamMate, part of ARC Logics® A Wolters Kluwer Business
AES Special Session.....	Eide Bailly LLP McKonly & Asbury LLP Noble Consulting Services, Inc. RSM McGladrey, Inc.
General Sponsorship	Taylor-Walker & Associates, Inc.

SOFE 2011 CAREER DEVELOPMENT SEMINAR

SATURDAY, JULY 16

- 12:00–6:00 pm Registration Desk Open
Sponsored by ParenteBeard LLC
- 8:30 am–2:30 pm Strategic Planning Session
- 3:00–6:00 pm Executive Committee Meeting
- 7:00–9:00 pm State Chair/First-Time Attendee Reception
Sponsored by Eide Bailly LLP • Stroock & Stroock & Lavan LLP

SUNDAY, JULY 17

- 8:00 am–5:00 pm Registration Desk Open
Sponsored by ParenteBeard LLC
- 8:30 am–12:00 pm Board of Governors Meeting
Sponsored by Eide Bailly LLP
- 12:30–5:00 pm Spouse & Guest Hospitality Suite
Sponsored by Huff, Thomas & Company • Invotex Group • Merlinos & Associates, Inc. Noble Consulting Services, Inc.
- 1:00–1:30 pm GENERAL SESSIONS
- Grand Ballroom 1-4* **Welcome & Opening Comments**
President Michael P. Dinius, CPA, CFE
Vice President-CDS Roshanak “Roshi” Fekrat, CFE, CPA, CIA
Local Dignitary
- 1:30–3:00 pm **A1-Update on Healthcare Reform**
Grand Ballroom 1-4
- 3:00–3:30 pm Break
Sponsored by RSM McGladrey, Inc.
- 3:30–5:00 pm **A2-Protecting Your Assets, Saving Your Butt!** ☒
Grand Ballroom 1-4
Tom Wagenhouser, *Indy IT Professionals*
No one appreciates the convenience of today’s virtual office more than the globetrotting Road Warrior. But are you maintaining the same high standards for data security when you’re on the go? During this presentation, I will discuss current threats to mobile computing, tips for securing protected information, and resources available for reducing the risk of a data loss when you’re away from the office.
- 6:00–11:00 pm Sunday Social
Entertainment Sponsored by Global Insurance Enterprises • Drinks Sponsored by Eide Bailly LLP Food Sponsored by Huff, Thomas & Company and Invotex Group

MONDAY, JULY 18

- 7:30 am–5:00 pm Registration Desk Open
Sponsored by ParenteBeard LLC
- 7:45–8:45 am BREAKFAST ROUNDTABLES
Sponsored by INS Regulatory Insurance Services, Inc. (InsRis)
- Grand Ballroom 1* **B1-The Dangers of Municipal Bonds**
Alex C. Hart, *Maryland Insurance Administration*
A look at industry exposure to municipals, historical default rates, and current outlook for problems.
- Grand Ballroom 2* **B2-Analysis-Industry Updates** ☒
David A. Vacca, CPA, NAIC

This session provides an overview of the recent insurance industry financial results.

Grand Ballroom 3

B3-Current Issues in Insurance Company Taxation (Financial/Analysis)

Patrick Kautzman, *Eide Bailly LLP*

Summary of current issues impacting insurance companies and what examiners should be concerned with.

River Terrace 2

B4-Accreditation Update and Current Topics (General)

Julie Glaszczak, CPA, FLMI, ARe, NAIC

This session will be a discussion of recent developments and current topics in the NAIC's accreditation program as a result of the ongoing work of the Financial Regulation Standards and Accreditation (F) Committee.

River Terrace 3

B5-Security for the Road Warrior ☐

Tom Wagenhouser, *Indy IT Professionals*

Ways to optimize Security while on the road.

8:00 am–5:00 pm

Spouse & Guest Hospitality Suite

Sponsored by Huff, Thomas & Company • Invotex Group • Merlinos & Associates, Inc. Noble Consulting Services, Inc.

8:55–10:25 am

River Terrace 2

BREAKOUT SESSIONS

B6-Business and Professional Ethics

Elaine R. Nissley, MBA, PMP, CISA, CCSA, CRISC, *McKonly & Asbury, LLP*

This presentation will cover business and professional ethics. There will be a presentation on general business ethics based upon current information along with handouts such as questionnaires and checklists. In addition, the session will cover professional ethics. Financial Examiners work with and rely upon work completed by External Auditors, Internal Auditors, and Information Systems Auditors. These three professions include professional designations, which all have a professional Code of Ethics. These certified professionals must comply with the professional ethics requirements in order to maintain their certifications.

River Terrace 3

B7-Investment Challenges - 2011 (Financial/Analysis)

Joseph Prakash, *Noble Consulting Services, Inc.*

Address actions taken to address RMBS, CMBS and other matters in the aftermath of the recent financial crisis.

Conference Center A

B8-Basic Sampling (Straight from the Handbook – Low Level) (Financial/Analysis)

Patricia Casey Davis, CPA, CFE, CMA, CIA, *INS Regulatory Insurance Services, Inc.*

Understanding what type of sampling you should use in what circumstances, determining proper sample size, and random selection of sample item.

Clearwater

B9-Actuarial Best Practices Controls (Part 1 of 3) (Industry)

David M. Lang, FCAS, MAAA, *Milliman Inc.*

Identifying and Documenting Internal Controls for Actuarial Reserving Risks.

St. Johns

B10-16, 31, 70 Don't Roll the Dice–Understand the Numbers ☐

Barbara Knabel, CISA, CBCP, *Noble Consulting Services, Inc.*

The Statement on Standards for Attestation Engagements (SSAE) No. 16, Reporting on Controls at a Service Organization means major changes in reporting for most service organizations such as preparing a broader description of their system of providing services and a documented management assertion. What are these changes? How will these changes impact reporting for service organizations? What does this mean for Auditors and Examiners? This session will address these questions and more regarding the "NEW SAS70."

Grand Ballroom 4

B11-Ethics–When the White and Black Areas Become Grey

Thomas J. Phelen, CPA, CFE, *Maryland Injured Workers Insurance Fund*

10:25–10:45 am

Break

Sponsored by Regulatory Consultants, Inc.

10:45 am–12:15 pm

River Terrace 2

BREAKOUT SESSIONS

B12-Reinsurance Series (Part 1): Overview of Property Casualty Reinsurance (Basic)

Keith McCue, *Reinsurance Reinsurance Ltd.*

History, introduction to basic concepts, purpose of reinsurance, types and structure of reinsurance, and domestic markets vs. alien reinsurance.

River Terrace 3

B13-CPA Focus–Audit Approach vs. Exam Procedures (Basic)

Patrick Chaffee, *Eide Bailly LLP*

Compare and contrast annual audit work vs. examination procedures - how to best maximize the utilization of CPA workpapers.

Clearwater

B14-Chief Analyst/Examiner Panel (Financial/Analysis)

Roshanak “Roshi” Fekrat, CPA, CFE, CIA, *Global Insurance Enterprises*

William C. Harrington, Jr., CPA, CFE (Inactive), *Ohio Department of Insurance*

Neil A. Miller, CFE, CPA, *Maryland Insurance Administration*

2nd Annual panel discussion on issues concerning Chief Analyst/Chief Examiner.

Clearwater

B15-Claims Best Practices–Controls (Part 2 of 3) (Industry)

Christine M. Fleming, JD, ACAS, MAAA and David M. Lang, FCAS, MAAA, *Milliman Inc.*

Identifying and documenting internal controls for reserving and claim risks.

St. Johns

B16-SAS 70: The Golden Goose or Just Another Egg? ☐

Samuel BowerCraft, MIS, CISA, *McKonly & Asbury LLP*

Discussion of SAS70 - changes coming - reliance and usefulness in examinations

Conference Center A

B17-Enhancements to Financial Analysis Solvency Tools (FAST) (Financial/Analysis)

David A. Vacca, CPA, *NAIC*

Regulator Only Session. This session will include updates on enhancements to the Financial Analysis Solvency Tools (FAST). The session discusses confidential regulatory tools.

12:15–1:30 pm

Luncheon and Annual Business Meeting

Sponsored by INS Regulatory Insurance Services, Inc. (InsRis)

1:30–3:00 pm

GENERAL SESSION

Conference Center A

B18-Commissioners’ Panel

Commissioner Jim L. Ridling, *Alabama Dept. of Insurance* • Joseph Torti, III, CPA, *State of Rhode Island*

Commissioner Susan E. Voss, JD, *Iowa Insurance Admin.*

Discussion of current topics.

3:00–3:30 pm

Break

3:30–5:00 pm

BREAKOUT SESSIONS

River Terrace 2

B19-Reinsurance Series (Part 2): Reinsurance and Solvency (Basic)

Matthew T. Wulf, JD, *Reinsurance Association of America*

Reinsurance Regulation and Solvency, Credit for Reinsurance, Reinsurance Intermediary, Material Transactions

River Terrace 3

B20-Financial Examiners Handbook Update (General)

Michael J. Sindel, CPA, *NAIC*

Attendees will receive important information regarding guidance added to the Examiners’ Handbook over the past year including guidance currently proposed for adoption.

Clearwater

B21-SAP Update (General)

Robin Marcotte, CPA, CFE, ARe, *NAIC*

Discussion of current and upcoming accounting projects and issues impacting statutory accounting.

Clearwater

B22-Pricing and Underwriting Best Practices–Controls (Part 3 of 3) (Industry)

David M. Lang, FCAS, MAAA and Urban E. Leimkuhler, Jr., FCAS, MAAA, *Milliman Inc.*

Identifying and documenting internal controls for pricing and underwriting risks.

St. Johns

B23-Lessons Learned and Traps to Avoid in Adapting Exhibit C to Small Companies ☐

LeeAnne W. Creevy, CISA, CITP, and Michael Morrissey, AES, CISA, CISSP, *RSM McGladrey, Inc.*

Daytona

B24-Risk Retention Groups and Accreditation (General)

Julie Glaszczak, CPA, FLMI, ARe, *NAIC* • Sandra A. Bigglestone, CPA, CFE, *Vermont Dept. of BISHCA*

Attendees will learn how accreditation standards and guidelines will now be applied to risk retention groups as well as discuss best practices in this area.

TUESDAY, JULY 19

- 7:30 am–5:00 pm Registration Desk Open
Sponsored by ParenteBeard LLC
- 7:45–8:45 am PRESIDENTS AND PAST PRESIDENTS BREAKFAST
Sponsored by RSM McGladrey, Inc.
- 7:45–8:45 am BREAKFAST ROUNDTABLES
Sponsored by Bluestone Work Paper Software
- Grand Ballroom 1* **C1-Prospective Risk (General)**
Carl Badean, *INS Regulatory Insurance Services, Inc.*
Round table discussion, how to look for it, how to evaluate it, where to include it and what to do with it.
- Grand Ballroom 2* **C2-Corporate Governance – Updated (General)**
Rick Nelson, CFE, CIE, *Eide Bailly LLP*
Update on Corporate Governance issues and expanded risks - expansion of last year's session.
- Grand Ballroom 3* **C3-Enhancements to Financial Analysis Solvency Tools (FAST) (Financial/Analysis)**
David A. Vacca, CPA, *NAIC*
This session will include updates on enhancements to the Financial Analysis Solvency Tools (FAST). The session discusses confidential regulatory tools.
- River Terrace 2* **C4-Basic Examination Techniques, Subsequent Event and Analytical Reviews Used as a Tool for Risk-Focused Surveillance (Basic)**
Patricia Casey Davis, CPA, CFE, CMA, CIA, *INS Regulatory Insurance Services, Inc.*
- River Terrace 3* **C5-Vendor Management and Cloud Computing Considerations** 
LeeAnne W. Creevy, CISA, CITP, and Michael Morrissey, AES, CISA, CISSP, *RSM McGladrey, Inc.*
Managing IT vendors is certainly not a new concept. Cloud computing (outsourcing a portion of a company's technology environment to a shared third-party environment), although not an entirely new concept, seems to be "all the buzz" as of late. The use of cloud computing can create numerous information security risks, generally related to dependence on security practices and assurances of a service provider. During this session, we will discuss some of the risks associated with cloud computing and will focus specifically on the vendor management aspects that insurers should pay particular attention to. Additionally, these risks have business implications beyond just IT; thus, coordination between the IT examiner and the financial examiner relative to these areas is important to consider during the examination.
- Clearwater* **C6-Examination Coordination (General)**
Michael J. Sindel, CPA, *NAIC*
Attendees will be updated on recent developments in exam coordination and participate in discussions on best practices in coordination efforts.
- 8:00 am–5:00 pm Spouse & Guest Hospitality
Sponsored by Huff, Thomas & Company • Invotex Group • Merlinos & Associates, Inc. Noble Consulting Services, Inc.
- 8:55–10:25 am BREAKOUT SESSIONS
- River Terrace 2* **C7-Reinsurance Series (Part 3): Reinsurance Examination Process (Basic)**
Sharon O'Sullivan, *Swiss Reinsurance America Corporation*
Critical Elements, Risk Transfer, Reinsurance Recoverables, Annual Statement Analysis of Reinsurance Programs
- River Terrace 3* **C8-Lessons Learned from NAIC Holding Company Analysis File Review (Financial/Analysis)**
David A. Vacca, CPA, *NAIC*
Regulator only session. Discussion of strengths and weaknesses of analysis reviews of holding companies.
- Conference Center A* **C9-Lessons Learned from NAIC Exam File Review (Part 1) (General)**
Bruce E. Jenson, CPA, *NAIC*
This presentation would be similar to what was presented last year and at Florida, but with updated topics of issues that have come up during the most recent file reviews.

Clearwater	<p>C10-Coordination Between Examiners and Analysts - The Actual Nuts and Bolts <i>(Financial/Analysis)</i> Donald A. Crawley, CPA, CFE, <i>Maryland Insurance Administration</i> This session explores how one state tore down the walls between its examiners and analysts, and in doing so enhanced its solvency surveillance process.</p>
Grand Ballroom 4	<p>C11-NAIC SVO and Capital Markets - Investment Challenges (Part 1 of 2) <i>(Industry)</i> Chris Evangel, <i>NAIC</i> NAIC SVO and Capital Markets Services and Investment Challenges</p>
St. Johns	<p>C12-Application Controls in a Financial Matrix  George Lentini, CISA, <i>INS Regulatory Insurance Services, Inc.</i> Where do Application Controls fit into an exam and how do we tie them to GL accounts and Annual Statement Line numbers? This session seeks to make sense of it all.</p>
10:25–10:45 am	<p>Break <i>Sponsored by Merlinos & Associates, Inc.</i></p>
10:45 am–12:15 pm River Terrace 2	<p>BREAKOUT SESSIONS C13-Reinsurance Series (Part 4): Property and Casualty Reinsurance Agreements <i>(Basic)</i> Kathleen M. Carroll, <i>Guy Carpenter & Company, LLC</i> Facultative Certificates, Treaty Wordings - Proportional and Non-Proportional Covers, Critical Elements, Standard Clauses and Exclusion</p>
Conference Center A	<p>C14-Lessons Learned From NAIC Exam File Review (Part 2) Interactive Session <i>(General)</i> Bruce E. Jenson, CPA, <i>NAIC</i> An interactive class that would build on the presentation discussed in Part 1 by providing exercises for the attendees to complete.</p>
Daytona	<p>C15-Linkage Between a Company's Risk Management Program and the Risk-Focused Examination Approach – Case Studies <i>(General)</i> James E. Stangroom, CPA, <i>Invotex Group</i> Panelists will discuss the various approaches insurance companies may take to risk management and how those various approaches can affect the risk-focused examination. Insurance companies have different degrees of qualitative and quantitative sophistication in their risk management programs. The examination team may be able to tailor their procedures and approach to the degree of reliance they can place on a company's risk management program. Using case studies, based on experience, the panelists will illustrate how a company's risk management program and related corporate governance might influence the examination approach.</p>
Conference Center A	<p>C16-NAIC SVO and Capital Markets - Investment Challenges (Part 2 of 2) <i>(Industry)</i> Chris Evangel, <i>NAIC</i> NAIC SVO and Capital Markets Services and Investment Challenges.</p>
Clearwater	<p>C17-Walking On Cloud Nine: Cloud Computing, It's Workings and Wonders  Samuel BowerCraft, MIS, CISA, <i>McKonly & Asbury, LLP</i> Discussion of Cloud Computing wonders and worries.</p>
12:15–1:30 pm	<p>C18-Fraud - Actual Cases and Your Responsibilities to Find Fraud Thomas J. Phelen, CPA, CFE, <i>Maryland Injured Workers Insurance Fund</i></p> <p>Luncheon <i>Sponsored by Examination Resources, LLC</i></p>
12:15–1:30 pm	<p>State Chairs Luncheon <i>Sponsored by RSM McGladrey, Inc.</i></p>
1:30–3:00 pm River Terrace 3	<p>BREAKOUT SESSIONS C19-Investments Advanced Track <i>(Basic)</i> Jan Moenck, CFE, CRP, CIA, CBA, FLMI, Todd Sauer, and Cathie A. Stewart, CFE, <i>RSM McGladrey, Inc.</i> Specific risk factors and how to look for risk factors in Schedule.</p>
River Terrace 2	<p>C20-Reinsurance Review Issues/Risks <i>(General)</i> Rick Nelson, CFE, CIE, <i>Eide Bailly LLP</i> Identification of risks related to reinsurance reviews and how examiners should address these risks.</p>

Clearwater	C21-How to Write Risk Statements (Basic) Cheryl Plozicka, <i>INS Regulatory Insurance Services, Inc.</i> Direction on how to write a risk statement, and how to determine which risks are really important, as well as tips for ensuring completeness.
St. Johns	C22-Risk-Focused Examination Best Practices - Company Perspective (Industry) Margaret Dodson, <i>The Progressive Corp.</i> • Clark Roberts, <i>Unitrin Services Group</i> Exam Contacts will share their insights on examination best practices.
Grand Ballroom 4	C23-Efficiencies in Small Companies Reviews ☑ Rick Nelson, CFE, CIE, <i>Eide Bailly LLP</i> Updated session on small company IT focus.
	C24-Perspective on Incorporating Sox and CPA Work Paper Review Into the Examination Project (General) James B. Morris, CPA, <i>Invotex Group</i> A panel comprised of industry and regulatory representatives will discuss their experiences, expectations and perspectives regarding the use of SOX and CPA workpapers in risk-focused financial examinations. These discussions will not just focus on the basics, but also on the impact of the changes and how they are affecting the manner in which companies are approaching and maintaining SOX controls and documentation and the implications that these have for examiners and how they use that information.
3:00– 3:30 pm	Break
3:30–5:00 pm	GENERAL SESSION C25-Lloyd’s - Financial Security (General) Joseph Gunset, John Parry and Stephen Yates, <i>Lloyd’s America, Inc.</i> John Parry, Lloyd’s Head of Market Finance, will explain why Lloyd’s has a unique chain of security and how it offers strong protection for policyholders and capital efficiency to the market participants.

WEDNESDAY, JULY 20

7:30 am–1:00 pm	Registration Desk Open <i>Sponsored by ParenteBeard LLC</i>
7:45–8:45 am Grand Ballroom 1	BREAKFAST ROUNDTABLES D1-Practical Consideration for Managing Coordinated Examinations (General) Barry C. Armstrong, CPA, CFE, <i>INS Regulatory Insurance Services, Inc.</i>
Grand Ballroom 2	D2-Actuaries and the Risk-Focused Exams (General) John B. Humphries, CFE, ASA, MAAA, AES, CISA, MCM and Jean Adams, CPA, CFE, CISA. AES, <i>AGI Services</i> The Risk-Focused Surveillance examination approach has changed the way examinations are performed and actuarial items are no exception. The EIC is responsible for the entire exam...including items assigned to the actuary. Be prepared to work with your actuary to take a Risk-Focused approach.
Grand Ballroom 3	D3-Hedging 101 and the Use in Derivatives in a Life Company (Financial/Analysis) David Crandall, CFE, CIA, CRP, CBA, Todd Sauer, and Jan Moenck, CFE, CRP, CIA, CBA, FLMI <i>RSM McGladrey, Inc.</i>
River Terrace 2	D4-Consideration of Systemic Risk in a Financial Examination (General) LeeAnne W. Creevy, CISA, CITP, Michael Morrissey, AES, CISA, CISSP, Christopher T. Rushford, CPA, AFE, CFE and Patrick Tracy, CFE, <i>RSM McGladrey, Inc.</i>
River Terrace 3	D5-Five IT Risks in Financial Exams ☑ George Lentini, CISA, <i>INS Regulatory Insurance Services, Inc.</i> The goal of the session is to share insights into five common categories of information systems related risks encountered every day by examiners while considering financially significant transactions in key activities such as underwriting, claims, reinsurance and financial reporting.
8:00 am–12:00 pm	Spouse & Guest Hospitality <i>Sponsored by Huff, Thomas & Company • Invotex Group • Merlinos & Associates, Inc. Noble Consulting Services, Inc.</i>

8:55–10:25 am <i>River Terrace 2</i>	BREAKOUT SESSIONS D6-Interaction with Internal Audit (General) Patrick M. Chaffee, CPA, and Ryan Havick, CFE, MCM, <i>Eide Bailly LLP</i> Discussion on how examiners should interact with Internal Audit and how best to utilize this work.
<i>Daytona</i>	D7-Medical Loss Ratios – The Rubber Hits the Road (General) Carol S. Jimenez, <i>CCIIO</i> • Mary Alison Miele-Schleit, CFE, <i>HHS/CMS/CCIIO</i> Randi Reichel, <i>Mitchell Williams</i> • Lester C. Schott, CPA, CFE, <i>Invotex Group</i> Insurers writing health insurance are subject to the minimum medical loss effective January 1, 2011. This session will discuss the minimum medical loss ratio requirements contained in the Patient Protection and Affordable Care Act and related Regulations; information from the U.S. Department of Health and Human Services as to what it is doing with regard to enforcement of the minimum medical loss ratio, rebate and other provisions of health reform; and how the federal regulations provide that similar activities by states can be utilized by HHS as part of the overall federal enforcement effort; what some states are doing to gear up for their own enforcement efforts. Chief examiners, examiners involved in examinations of health insurers and plans, and especially those charged with the responsibility to conduct medical loss ratio examinations will not want to miss this session.
<i>Clearwater</i>	D8-C-Level Interview Process (General) Natalie Davis, <i>INS Regulatory Insurance Services, Inc.</i>
<i>Grand Ballroom 4</i>	D9-SOX CPA Workpapers (General) Darin Benck, CFE, CFE (Fraud), CIA, Annette M. Knief, CFE, FLMI, ARA, AIRC and William Michael, CFE, CIA, <i>RSM McGladrey, Inc.</i>
<i>St. Johns</i>	D10-Are Managers Leaders? ☐ Don Caniglia, CISA, CISM, CGEIT, FLMI, <i>IT Risk Management Services, LLC</i> Can managers provide the agility necessary for change or is a visionary necessary or are both required?
10:25–10:45 am	Break
10:45 am–12:15 pm <i>River Terrace 2</i>	BREAKOUT SESSIONS D11-Captive Insurance Industry Panel Discussion (General) Sandra A. Bigglestone, CPA, CFE, <i>Vermont Dept. of BISHCA</i> • Robert Myers Lisa Poulin, ACI, <i>Milliman Inc.</i> • William (Bill) W. Thompson, CPA, RPLU, <i>Mutual Insurance Co. of American Risk</i> • Anne Marie Towie, CPA, <i>Willis Captive Consulting Practice</i> A captive insurance regulator, attorney, consultant, and actuary will share their experience with attendees while touching upon captive insurance basics. The panel will also lead an interactive discussion regarding current events in the captive insurance industry.
<i>River Terrace 3</i>	D12-Quantifying Inherent Risks; The Pros and Cons and Practical Implementation (General) John Romano, <i>ParenteBeard LLC</i> Collaborative and interactive discussion on how examiners can effectively utilize the new Phase 2 inherent risk factors guidance recently published in the 2011 NAIC Financial Condition Examiners Handbook. The Pros and Cons of quantifying inherent risk factors and documenting inherent risk rationale, as well as practical implementation recommendations, will be reviewed.
<i>Clearwater</i>	D13- How to Perform a Risk Assessment for Companies with Undocumented Controls (General) Craig Moore, CFE, Margaret Spencer, CFE, CIE, AND Shawn Towchik, CFE, <i>RSM McGladrey, Inc.</i>
<i>Grand Ballroom 4</i>	D14-ERM Revisited (General) Mary Peter, <i>Eide Bailly LLP</i> Expanded session based upon last years ERM program we presented. Identification of additional issues to consider during review of a Company's ERM program.
<i>Conference Center A</i>	D15-Preview of COBIT 5 ☐ Don Caniglia, CISA, CISM, CGEIT, FLMI, <i>IT Risk Management Services, LLC</i> For COBIT users this is a look at the changes currently underway to the COBIT framework planned in release 5.
12:30–3:30 pm	Board of Governors Luncheon/Meeting <i>Sponsored by Noble Consulting Services, Inc.</i>
3:30–5:00 pm	Executive Committee Meeting



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