



INSIGHT

MAY/JUNE/JULY 2021

Volume 50 • Issue 2

SOFE VIRTUAL CDS | JULY 19-22, 2021



REGISTER NOW @ meetingservicesinc.com/sofe

After you register, you will receive an email confirmation of your submitted registration and a payment receipt if you paid online.

Register by **JUNE 30** for the best rate and to guarantee you receive your attendee gift.

EARLY REGISTRATION FEES

SOFE Members | \$625
Non- Members | \$825

Retired Members | \$345
CDS Speakers | \$625

Early Registration ends **JUNE 30**.

After **June 30**, registration increases by \$100.

SOFE

Society of Financial Examiners

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2021 Career Development Seminar SOFE's Second Virtual Conference



What's New This Year?

SOFE will be incorporating two social hours this year to bring a new level of entertainment, interaction and engagement to the virtual conference.

Monday Night, immediately following sessions, there will be a live show by comedian **MICHAEL WINSLOW** (*from police academy*).



Tuesday night's activity will be an interactive game night where you will join and be put into teams and play a rotation of games within your teams for an hour. There will be opportunities to win prizes. You'll be able to join both social hours by visiting the lounge on the conference platform.

As a thank you to our attendees, all of those who register prior to **JUNE 30** will receive a gift box to enjoy during the conference!

SOFE is also excited and proud to announce that we are partnering with vFairs again to host our virtual conference. We will also be incorporating some exciting new features for attendees which include a conference-wide leaderboard contest, a "my agenda" feature that connects with your personal calendar and more! Information will be sent to all registrants with an attendee guide prior to the conference.



2021 CDS SCHEDULE

Please note: This year's schedule is Monday - Thursday

JULY 19 | Sessions 11:30 AM - 5:40 PM EST

Entertainment Social Hour • 6:00 PM - 7:00 PM EST

JULY 20 | Sessions 11:30 AM - 4:30 PM EST

Interactive Social Hour • 4:45 PM - 5:45 PM EST

JULY 21 | Sessions 11:30 AM - 4:30 PM EST

JULY 22 | Sessions 11:30 AM - 4:30 PM EST



State Chairs

SOFE introduces two (2) newly appointed State Chairs to the State Chairs Committee. Please join us in welcoming **Toni Bean** for Alabama and **Chiffon King** for Connecticut.



TONI BEAN (AL), CFE, CIA, MCM is a Senior Examiner with Examination Resources, LLC. Toni has been with Examination Resources for four years and prior to that she worked for the Alabama Department of Insurance for more than 11 years as an Examiner-In-Charge for various financial, organizational and captive examinations. Currently, Toni serves as an EIC for MLR examinations performed on behalf of the Federal government.



CHIFFON KING (CT)
Chiffon King is a lifelong resident of the Nutmeg State. She has been a Field Financial Examiner with the Connecticut Insurance Department for 13 years. Chiffon was recently

appointed as the Connecticut State Chair of SOFE and is excited about the opportunity to serve in this capacity. She intends to continue in the footsteps of her predecessor in meeting the needs of our membership.

State Chair Vacancies KANSAS

NEW YORK

If you would like to volunteer to be a State Chair, please contact SOFE Headquarters.

SOFE Important Reminders

Publications Committee Update

Effective **APRIL 22, 2021** the *Publications Committee* has a newly adopted Policies & Procedures. SOFE Members can view the committee's policies and procedures in the Members Only Area of the SOFE website. This update also includes revised Publisher/Author release forms that you can view at <https://www.sofe.org/resources/publications>.

Founders Award Nomination

This is awarded every year to a SOFE Member, that is not on the Executive Committee, in recognition of their dedication and service to the society. If there is a member that you believe should be nominated because of their contributions to the society, please email sofe@sofe.org with their name and brief explanation as to why they deserve this award by **MAY 31**. The awards will be presented at this year's CDS.

CDS Scholarship Applications

CDS Scholarship Applications are now available. Visit sofe.org to view and complete a scholarship application. The deadline to submit an application is **MAY 21**.

NAIC Handbook Training

NAIC Handbook Training is available on the SOFE Website in the Members Only Area.

After reviewing the Handbook Update Webinars, remember to take the quiz at the SOFE testing site to get your certificate for CRE Credit.

In Memorium



KENNETH GENE ABITZ

February 15, 2021

Ken began his career as an Auditor for the Kansas Insurance Department and then worked for Security Benefit Life. In 2004 he returned to the Kansas Insurance Department, retiring as the Director of the Financial Surveillance Division in December of 2016. He was a member of the Society of Financial Examiners and a retired CFE.

Rest in Peace.



Committee Corner: Executive Committee

What is the SOFE Executive Committee and its responsibilities?

The Executive Committee shall consist of twelve (12) to fifteen (15) members, each of whom shall be elected from the Board of Governors (Board), be vested with the management of the Society, and except where specifically prohibited by either the Board's by-laws or actions, have the authority to act on behalf of the entire Board in the intervening period between Board meetings. The Executive Committee may adopt regulations for the conduct of its business.

The Executive Committee oversees the Standing Committees of the Society. Each Standing Committee and Vice President report, at least quarterly, at the Executive Committee meetings on the previous quarter's activities. Any actions taken by the Standing Committees are reviewed by the Executive Committee, and some actions require approval by the Executive Committee. For example, the Membership Committee meets monthly and provides to the Executive Committee the results of its meetings to approve any new members, or, the approval of a change in a member's accredited, certified, or retired status.

The Executive Committee is fully engaged, year-long, to ensure that the Society's members are receiving the maximum amount of available educational related benefits to support the best possible regulation of the insurance industry.

How long do Executive Committee members serve?

Executive Committee members shall serve for a two (2) year term and are elected by the Board of Governors at the first meeting of the year following the Annual Meeting of members. The Executive Committee includes a President Elect which serves a term of three (3) years to be able to seamlessly move into the President position and then the Immediate Past President. The President Elect serves as the Management Committee chair. The Management Committee is comprised of the Officers of the Society and meets on a biweekly basis to stay apprised of the operations of the Society and works closely with the management company and associate director to ensure members are well serviced and all day to day operations of the Society are being conducted professionally. Other members of the Executive Committee include the President, Treasurer and Secretary and Vice Presidents of the Standing Committees of the Society. The Immediate Past President is the only position with a one (1) year term. Once the Immediate Past President has completed their term they are ineligible to serve on the Executive Committee for the succeeding two (2) years.

How often does the Executive Committee meet?

The Executive Committee shall hold meetings quarterly, and at such other times as the President may deem desirable. Meetings may also be called by a majority vote of the Executive Committee. One-half of the Executive Committee shall constitute a quorum for the purpose of doing business. Any action receiving a majority vote of those present shall be deemed an affirmative vote of the entire Executive Committee.

How are Executive Committee members selected?

The President shall recommend to the Board of Governors for approval and the Board of Governors shall have the authority to approve Certified Members in good standing to fill any unexpired term occurring on the Executive Committee or any vacancy, which shall not have been filled by election.

What are the requirements to serve on the Executive Committee?

All members of the Executive Committee must be members in good standing of the Board of Governors and are elected by the Board of Governors. Any member of the Executive Committee who fails to attend more than sixty (60%) of the meetings of the Executive Committee during any period between the end of an Annual Meeting of the Society and the end of the 2nd subsequent meeting of the Society shall be deemed to have resigned.

Who are the members of the Executive Committee?

For a current list of Executive Committee members and Committee Chair assignments, visit the SOFE website at <https://www.sofe.org/about-us/executive-committee.html>.



New Members and Designees

Welcome to the new SOFE members who were approved by the Executive Committee since our last publication of InSIGHT:

Welcome New Members!

GENERAL MEMBERS

OH	Mark Boston
UT	Ashley Bowen
WI	Shelly Bueno
NM	Bryanna Duran
CT	Abbey Girasuolo
VT	Justine Kenney
OR	Lori Kirschmann
WA	James Koo
MO	Justin Lamb
FL	Charles Mason
OR	Jordan Mills
WA	Amina Mohummad
NM	Judy Moseley
NE	Anthony Quandt
NM	Maria Soto
IN	Noah Taylor

Congratulations to the following members who were granted SOFE designations by the Executive Committee since our last publication of InSIGHT:

Congratulations to our New Designees!

AFE DESIGNEEES

WI	Shelly Bueno
TX	Andrew Chun
IN	Natalie Cunningham
OH	Adam Farris
TX	Joe Flores
WI	Gabriel Gorske
TX	Andrew Guererro
NC	Donald Kelher
UT	Corey Larsen
TX	Leonel Melchor
TX	Judy Miranda
OH	Richard Morris
LA	Benjamin Moss
TX	Jeffrey Myer
TX	James Whitley

CFE DESIGNEEES

MO	Anna Duncan
TX	Erika Menez de Castillo
TX	Samuel O'Donoghue





Mark Your Calendar Upcoming SOFE Career Development Seminars

Details as they are available at: www.sofe.org



2021 July 19–22

Virtual CDS
Conference



2022 July 24–27

Pittsburgh, PA
Omni William Penn



2023 July 16-19

Louisville, KY
Omni Louisville

SOFE Calendar Updates

Please submit notifications of State Chapter Training Programs or other continuing education opportunities that are open to the public to www.sofe.org. These opportunities will be posted on the SOFE Calendar on the website at sofe.org/calendar/.



The Examiner®

Authors Wanted

The Publications Committee is seeking members to write articles for upcoming editions of The Examiner professional magazine. Suggested article topics include: insurance industry developments, ERM, ORSA, statutory accounting, risk-focused financial examinations and financial analysis procedures, IT general control reviews, prospective risks, fraud risks, examiner soft skills best practices, etc. Contributing an article is a fantastic way to showcase your expertise in the insurance regulatory community! In addition, authors will receive six (6) Continuing Regulatory Education (CRE) credits for each technical article selected for publication.

Interested authors should contact the Publications Committee Chair via sofe@sofe.org

Upcoming deadline for article submissions:

2021 Summer Issue: May 31, 2021

SOFE Headquarters

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Our hours of operation are
Monday-Friday 8:30am to 5:00pm EST.

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