

Society of Financial Examiners

2025 CAREER DEVELOPMENT SEMINAR

JULY 19 - 22, 2025

SAN DIEGO, CA

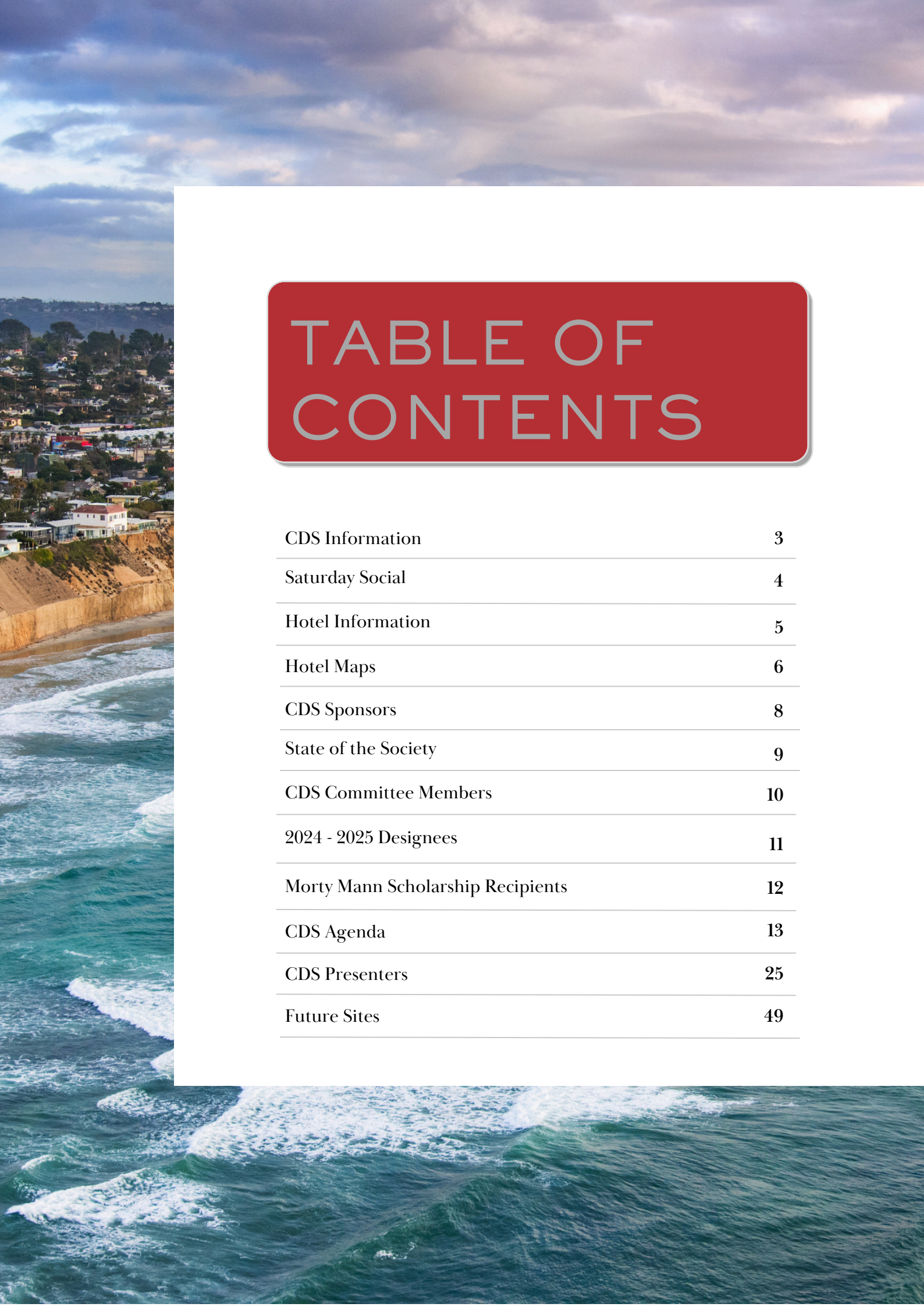


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CDS INFORMATION:



CRE SPONSOR

The Society of Financial Examiners is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE Credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its Website: www.learningmarket.org.

POTENTIAL CREDITS

Accounting/Auditing	6
Ethics	5.5
Specialized Knowledge	23.5
IT	18
IT with Special Session	26
Maximum number of CRE hours per attendee	25.5
Maximum number with Special Session	33.5



CDS FAQS

How is attendance tracked?

SOFE will track session attendance by scanning the attendee badge barcode upon entering the session. In order to receive credit, the attendee's badge will need to be scanned at the door.

Where can I access presentation materials?

Presentation materials will be available on the SOFE App one week before the start of the conference. These materials will remain available to attendees following the conference as well.

When and how will I receive my credits for attending sessions?

SOFE Members will have their credits automatically uploaded onto their account with the option to print a certificate 6 - 8 weeks post conference. Non-Members will receive an email with their certificate.

Is there a dress code?

Dress for this conference will be business casual. Hotels are typically well-cooled during the summer months, so a sweater or light jacket may be needed for comfort in the meeting rooms.

Something new during lunch this year!

Get ready to shake up your lunch plans with a tropical twist! At this year's CDS, we're turning mealtime into a networking adventure. To help you expand your island of connections, we're splitting the group between two fantastic locations–giving you the perfect opportunity to mingle with colleagues you might not normally chat with.

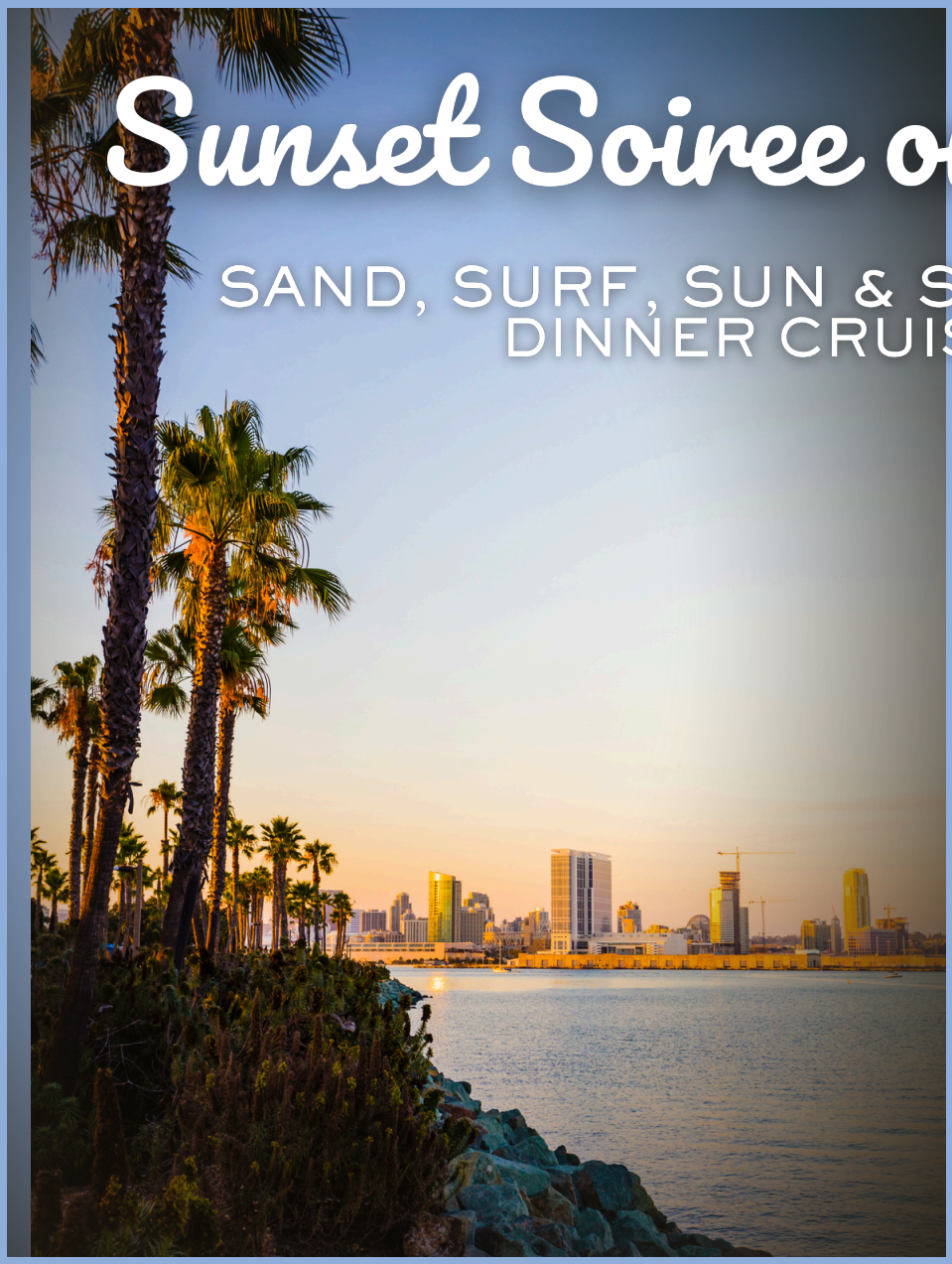
Here's how it works:

Upon check-in, you'll receive either a red lanyard or a black lanyard with your nametag. Your lanyard color will tell you where you're dining each day, making sure you get to ride the networking wave and connect with fresh faces.

Why are we doing this?

Because in the world of insurance examination, solvency is key but so is solving problems with new perspectives. What better way to gain fresh insights than by sharing a meal with someone new? So, embrace the sunny spirit, grab your shades, and get ready to mix, mingle, and make waves in your professional circle!

Get excited–your next great connection is just a lunch away!



Sunset Soiree on the Bay

SAND, SURF, SUN & SOLVENCY DINNER CRUISE

SATURDAY
JULY 19
6 PM - 9 PM

Step aboard the Inspiration Hornblower for an evening of elegance, entertainment, and camaraderie as we set sail for the Sand, Surf, Sun & Solvency Dinner Cruise.

Enjoy a luxurious cruise through the stunning San Diego Bay, where sweeping skyline views meet a lively atmosphere of dining, dancing, karaoke and a photo booth.



HOW WILL I GET THERE?

- The cruise will be departing from the Grape Street Pier at 6:30 pm.
- You may choose to arrive on your own but transportation will be provided to and from the Omni Hotel.

SITES YOU WILL SEE:

- CORONADO BAY BRIDGE
- SHELTER ISLAND & PUBLIC FISHING PIER
- USS MIDWAY AIRCRAFT CARRIER MUSEUM AT NAVY PIER

CDS INFORMATION:

OMNI SAN DIEGO HOTEL

675 L St, San Diego, CA 92101

+1 800 578 2900



The Omni San Diego Hotel is a 32-story luxury establishment located in the heart of San Diego's vibrant Gaslamp Quarter. Connected to Petco Park via a pedestrian skybridge and adjacent to the San Diego Convention Center, the hotel offers guests unparalleled access to the city's premier attractions.

AMENITIES

- 4 Restaurants on Property
- Concierge Services
- Business Center
- Outdoor Pool
- Laundry Services
- Wheel Chair Accessible
- Valet Parking
- Fitness Center









SITES TO SEE

San Diego Zoo



SAN DIEGO, CALIFORNIA SEAPORT VILLAGE



BALBOA PARK

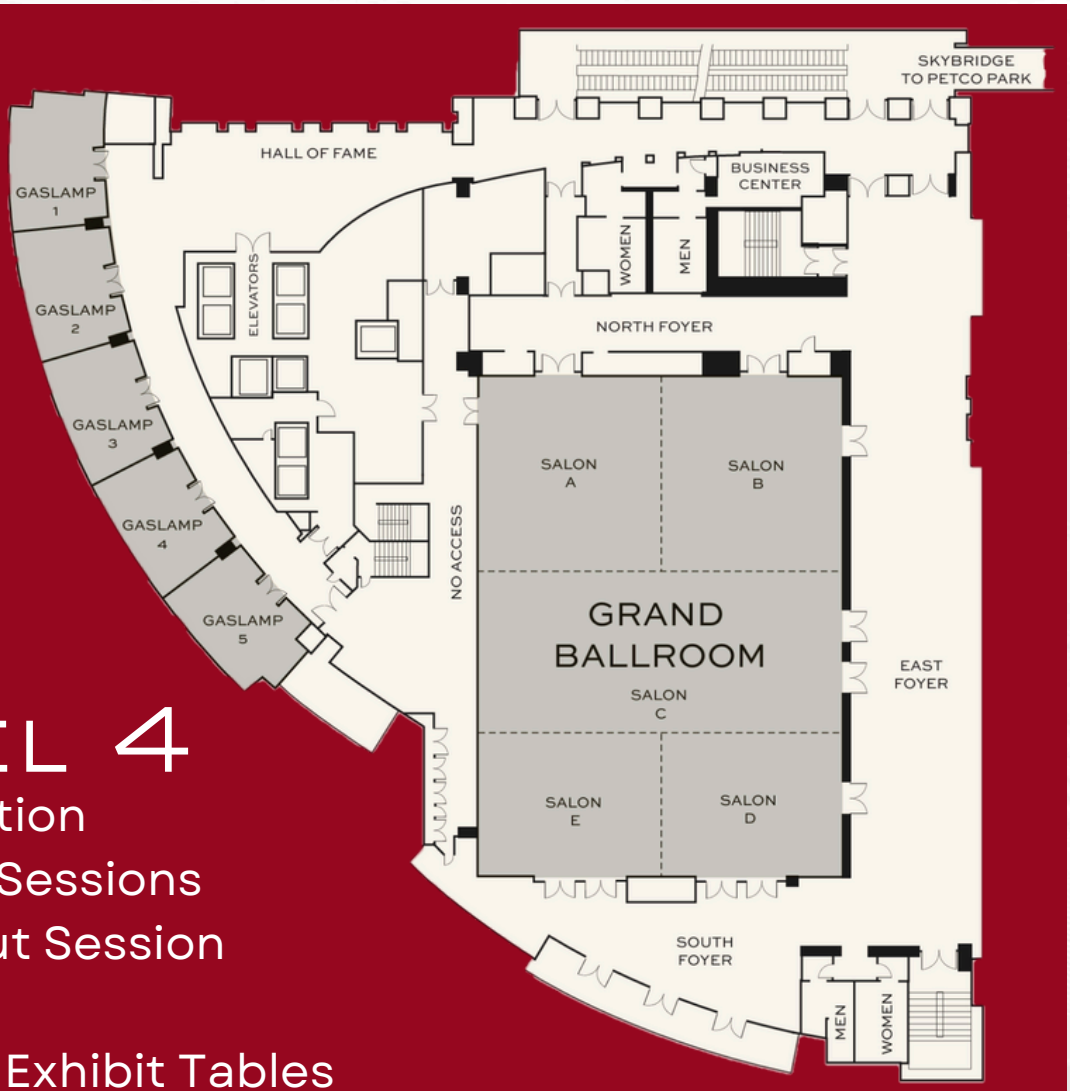


Gaslamp Quarter



CDS INFORMATION:

HOTEL MAP



Level 4

- Registration
- General Sessions
- Break Out Session
- Breaks
- Sponsor Exhibit Tables
- Platinum Hospitality Suites



Level 5

- Platinum Hospitality Suites

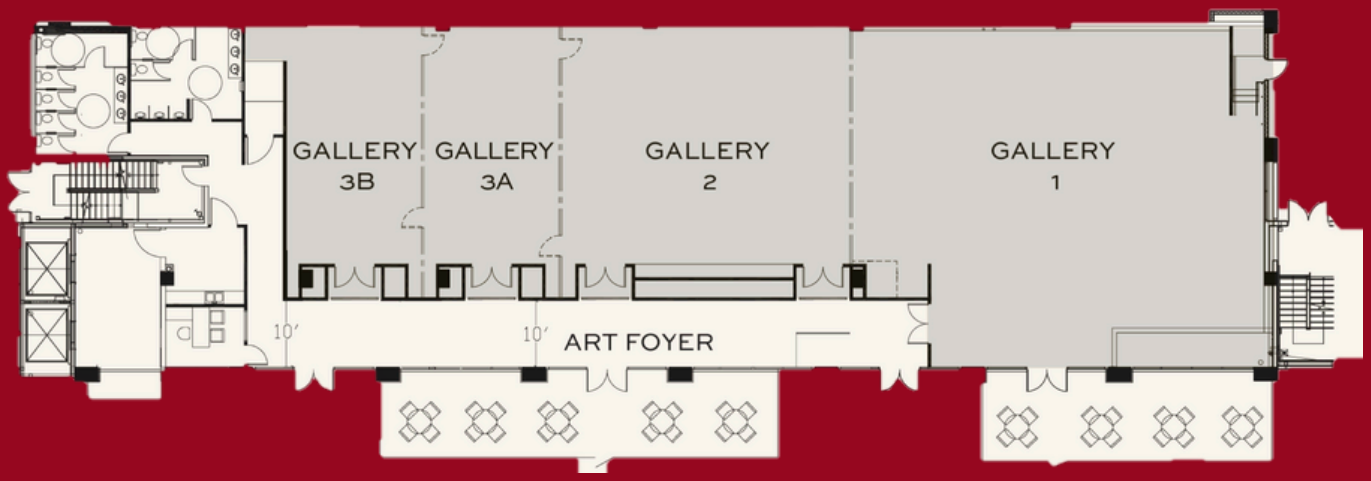
CDS INFORMATION:

HOTEL MAP

Level 6

- Lunch





Main Floor*

- Breakfast Roundtables
- Lunch

Ace Portor (Mezzanine)*

- 4th breakfast session

*Locations are located across the street from the main hotel area

Thank You

TO OUR SPONSORS

for your continued support of SOFE

bakertilly
now, for tomorrow.

NOBLE CONSULTING SERVICES, INC
A KSM Company

ER Examination RESOURCES
Committed to Excellence since 2002

rrc risk&regulatory CONSULTING

L&E LEWIS&ELLIS
Actuaries and Consultants

THE INS COMPANIES

CRI CARR RIGGS & INGRAM

Davies

Wolters Kluwer

STATE OF THE SOCIETY



Lindsay Crawford, CFE | President

Welcome to SOFE's 2025 Career Development Seminar (CDS) – Sand, Surf, Sun & Solvency – in San Diego, California! We have over 60 educational sessions planned, and whether you are an analyst, examiner or specialist, new to financial solvency regulation or an expert, the CDS program was created with all attendees in mind! I have no doubt you will gain insightful knowledge, have the opportunity to get to know some new colleagues or catch up with old friends....and hopefully have some fun along the way!

The Society has had a successful year both in terms of routine services provided and new initiatives planned for the year. We continue to strengthen our relationship with the NAIC and meaningful progress has been made on the MOU signed last fall to collaborate on educational opportunities, including the initial pilot project to review AFE 1. We are excited about the work to-date and remain committed to our ultimate goal of aligning our designation programs to better serve members. Additionally, throughout the 2024-2025 year, we have completed a number of other initiatives, including continued support of the NAIC's New Financial Regulator Training in Kansas City, an evening reception hosted at the Spring NAIC meeting in Indianapolis, outreach to state leadership to highlight the benefits of SOFE and identify ways we can better support state regulators, modernization of SOFE's website and app to improve functionality and user experience, and increased our use of social media as a means of communication and membership engagement. I expect more is to come on designation program improvements but I am very excited about the progress made to date!

I want to extend a sincere thank you to all of you for your continued membership and dedication to SOFE, and for attending CDS! Your support and time taken away from the office and home is recognized and appreciated! There are so many people that make the annual event come together, but without our attendees, the invaluable opportunity to network and collaborate at CDS would not be possible!

And last, but certainly not least, I want to recognize the tremendous amount of work and financial contributions that go into planning a high-quality and successful event each year, including a special thanks to:

- ✓ Bill Michael and Malis Rasmussen as CDS Committee Co-Chairs and Jenny Jeffers as AES Committee Chair for their leadership in planning the CDS! There is a great deal of planning in ensuring the program is robust and meets the needs of all attendees.
- ✓ Our CDS Committee for the assistance in selecting this years theme- Sand, Surf, Sun & Solvency, assisting onsite at CDS with speaker introductions and badge scanning for tracking continuing education credits, among a number of other things.
- ✓ Volunteers from the State Chairs, Future Sites and AES Committees for volunteering onsite– including speaker introductions and badge scanning for tracking continuing education.
- ✓ Our speakers who have graciously given up their time to prepare meaningful educational presentations- without you this event wouldn't be possible!

- ✓ Our CDS Sponsors for your generous financial support which is critical to ensuring we can provide a high-quality event at a cost-effective rate to our attendees.
- ✓ Financial Examiners Educational Foundation (FEEF) for providing scholarship funds to state regulators who otherwise would not have been able to attend the CDS.
- ✓ The Meeting Services, Inc team, including Cindy Dodson, Katie Hess, Rhenda Davis, Debbie Wilborn and Megan Smith, who are truly the brains behind the CDS and ensure the annual CDS is successful each year!

It has truly been an honor to serve as your SOFE President. I appreciate the trust and support you have all provided, and am grateful to NOLHGA for supporting my continued participation in SOFE.

I look forward to seeing you all at the conference and for continued engagement with SOFE in the future.

All the best,

Lindsay Crawford, CFE
SOFE President

Thank you TO OUR COMMITTE MEMBERS

The CDS Committee works year round to support and deliver a notable conference for our members. The AES and CDS Committees both work on-site to assist in scanning attendees and ensure accurate CRE credit tracking for our attendees. Thank you to all of our volunteers who are committed to the success of the Society!

CDS COMMITTEE

Malis Rasmussen, CFE - Co-chairs
William Michael, CFE - Co-chairs
Liz Nielson, CFE
Lori Brock, CFE
Alea Talbert-Pence, CFE
Kenna Schievelbein, CFE
Joe Detrick, CFE, AES
Shannon Hopkins, CFE
Joanne Campanelli, CFE
Glenn LeGault, CFE
Jerry Cihota, CFE
Annette Knief, CFE
Casey Shaw, CFE
Vivien Fan, CFE
Anjanette Briggs, CFE
Robin Roberts, CFE
Emma Muambo
Rick Nelson, CFE
Jenny Jeffers, AES
Natalie Howe, CFE

AES COMMITTEE

Jenny Jeffers, AES - Co-chairs
Joe Detrick, CFE, AES - Co-chairs
Jerry Ehlers, AES
Joanna Latham, AES
Carol Riley, AES
Ber Vang, AES
Steven Sigler, AES
James Gowins, AES
Stephen Obereichholz-Bangert, AES
Ernest Collins, AES
Kim Dobbs, AES

Congratulations

TO OUR 2024- 2025 DESIGNEES

AFE

Andrew Calamita
Brenden C. Talbert
Brian Rosenberg
Cade McCoy
Caden Boesiger
Cole Besteman
Colin Greeley
Deborah Fernatt
Fasiha Feroz
Heidi Carey
James Summers
James Wang
Jeramy Blocker
Jessica Jones
Joshua Daggett
Justin Kiehn
Kelly A Pfefferkorn
Kevin Gaylord
Knakki Gordon
LaRon Scott
Laura O'Connor
Madison Browne
Mai Tran
Michael Hurt
Michael K Erdman
Nicholas Siskoff
Peter Wernhoff
Rebecca Edwards
Riley Greider
Ryan Kimbrough
Stephen Kalargyros
Tyler Rosenlof
Vaughn Spaulding

CFE

Adrienne Lewis
Alexis Anderson
Ariane Ramirez
Brendan Gordon
Deborah Fernatt
Joseph Holloway
Germaine Ouedraogo
Hollyyn Ford
Jacob Burkett
James Anderson
James Wang
Jessica Jones
Joe Jacobson
Justin Kiehn
Keda Yang
Keilei Lawrence
Kelly A Pfefferkorn
Knakki Gordon
Kongmeng Yang
Mai Tran
Michelle R Scaccia
Noah Taylor
Patrick Hendrickson
Ricardo Mancilla
Rustin Gaines
Sarah Fugate
Shelly Bueno
Shelly Liu
Stephen Monteparte
Tyler Rosenlof
William Stransky

AES

Eleanor Lu
Junji Nartatez

Thank you

to FEEF

for the generous funding of the Morty Mann scholarship!

and congratulations to the 2025 Scholarship recipients!

Roy Eft, CFE – IN

Jerry Ehlers, CFE. AES – IN

David Jia, CFE – PA

Koffi Klu – MD

Kimberly McNamera, CFE – OH

Carrie Mitchell, CFE – SC

Elizabeth Nunes – GA

Misal Panchal – CT

Jeffrey Prosperi, CFE – CT

Mary Alison Schleit – CMS/CCCI

David Smith, CFE, AES – PA

Tim Tunks, CFE – MO

Nicole Watts – GA

The Morty Mann scholarship is open to all State or Federally employed SOFE Members. Recipients receive complimentary registration and financial support to attend CDS that they would not otherwise receive.

2025 CAREER DEVELOPMENT SEMINAR

AGENDA

Please note that the program agenda is preliminary and presentation topics, speakers, dates and times are subject to change.

FRIDAY, JULY 18

12:00 PM - 5:00 PM

REGISTRATION

2:00 PM - 5:00 PM

EXECUTIVE COMMITTEE MEETING

Skybox Room

SATURDAY, JULY 19

8:00 AM - 5:00 PM

REGISTRATION

8:30 AM - 11:45 AM

BOARD OF GOVERNORS MEETING

Gallery 1

1:00 PM - 1:30 PM

A1 | WELCOME, ANNUAL MEETING

Grand Ballroom

President, Lindsay Crawford | NOHLGA

GENERAL SESSION

1:30 PM - 3:10 PM

2 CRE

A2 | COMMISSIONER AND CHIEF REGULATOR PANEL

Grand Ballroom

Bruce Jenson | NAIC
Commissioner Ricardo Lara | California
Laura Clements | California Dept of Ins
Amy Garcia | Texas Dept of Ins

Gerald Gakundi | Bermuda Monetary Authority
Commissioner Nathan Houdek | Wisconsin
Amy Malm | Wisconsin Office of Ins Commissioner

The Commissioner and Chief Financial Regulator panel discussion will involve a group of insurance commissioners and senior financial regulators in discussing topics of importance in insurance regulation and financial surveillance. Panelists will provide an overview of key initiatives, as well as their perspectives on a number of emerging issues. Participants will be asked to submit questions for the panel, so please come prepared to participate.

GENERAL SESSION

3:30 PM - 5:10 PM

2 CRE

A3 | DIFFICULT CONVERSATIONS

Grand Ballroom

Drummond Kahn

Ever had a tough discussion? Avoided conversations because you thought that you or the other person will feel bad? This session explores ways to find common ground in difficult conversations in the professional workplace. We will discuss tools to defuse the most polarizing issues in a conversation to reach consensus (or at least to all understand the friction) and work toward agreeable solutions.

6:00 PM - 9:00 PM

CDS SOCIAL| SUNSET SOIREE ON THE BAY!

Grape Street Pier - Boarding begins at 6:00 pm and departs at 6:30 pm

Step aboard the Inspiration Hornblower for an evening of elegance, entertainment, and camaraderie as we set sail for the Sand, Surf, Sun & Solvency Dinner Cruise.

BREAKFAST ROUNDTABLES

8:00 AM - 8:50 AM
1 CRE

B1| TIDES OF RISK: SURFING THE STORM OF NON-INSURER ENTITIES AND SOLVENCY

Gallery 1

Kelsey Barlow & John Romano | Baker Tilly

This training provides regulators with insights into non-insurer entity license types, including producers, reinsurance intermediaries, claims adjusters, PBMs, MGAs, and TPAs. Learn about their roles, regulatory requirements, and the risk, compliance, and solvency implications they present to insurers in the broader insurance ecosystem.

B2| RIDING THE CREST OF THE WAVE: SUCCESSION PLANNING IN FINANCIAL REGULATION

Gallery 3

Tony Riddick & Allison Fry| The INS Companies

Whether it relates to State Insurance Departments or Contracting firms, the trend of the "shrinking talent pool" that has been developing over the last 20 years accelerated recently with COVID, increasing retirements, competition for talent, changing mindset and work ethic, and the limited number of professionals choosing financial regulation as a career choice. This session will explore national and industry trends and how they impact the financial regulation workforce. It will explore issues that are unique to State Insurance Departments and those that are unique to Contracting firms. This session will also be an open discussion with the audience regarding problems regulators are having attracting, recruiting and training talent, scheduling of resources, and succession planning, and how those issues are being effectively addressed based on audience interaction.

B3| DEBUNKING THE MYTH: WHY THERE IS NO IT IN CHAMPION

Ballroom C

James Portuguez | NAIC
Tammy Wakeman | Wolters Kluwer
Jean Adams-Harris | Examination Resources, LLC
Steven Williams | Wolters Kluwer
Colton Schultz | North Dakota Ins Dept

This panel discussion will explore the evolution of the Champion role from IT support under TM Audit Manager to functional support under TeamMate+. Discover how the Champion role has been redefined and learn strategies to guide your organization towards success. Gain insights on empowering multiple TeamMate+ users to develop the skills needed to become effective Champions and understand the benefits of being a champion-in-training.

B4| SIGNIFICANCE OF AI AND GEN AI DATA GOVERNANCE IN 2025 AND BEYOND 'GARBAGE IN GARBAGE OUT' THIS PHRASE HAS NEVER BEEN MORE APPROPRIATE.

Gallery 2

Earnest Collins | RCE Consulting, LLC

Data is the lifeblood of AI and generative AI. Reliance on data has increasingly become central to all aspects of corporate decision-making. We will discuss data governance infrastructure, e.g., policies, procedures, and standards; technology and tools, e.g., data quality tools, data catalogs, automation, and AI and machine learning Integration.

BREAKOUT SESSIONS

9:00 AM - 10:15 AM
1.5 CRE

B5| UNIQUE CHARACTERISTICS OF HEALTH LINES

Grand Ballroom C

Natalie Howe, April Spevak , Scott Garduno, Craig Moore, & James Gowins | Examination Resources

In this session, explore the distinctive features that set health insurance apart from other types of insurance. This session will delve into the various health insurance lines, highlighting their unique characteristics, benefits, and challenges. Attendees will gain insights into the complexities of health insurance policies and the evolving landscape of healthcare coverage and regulation.

BREAKOUT SESSIONS

9:00 AM - 10:15 AM

1.5 CRE

B6| RIDING THE WAVE OF AI AND BIG DATA ON EXAMINATIONS

Grand Ballroom D&E

Andy Jennings, Scott Merkord, & Sara Schumacher | Risk & Regulatory Consulting, LLC

This session will cover various suggestions and approaches for examination teams on handling insurers' expanding use of Artificial Intelligence and Big Data on examinations. Further discussion will cover what regulators can potentially expect to see from insurers in 2025 and beyond as it relates to their utilization of AI and Big Data, as well as tools and resources to help evaluate and assess these technologies.

B7| POLICYHOLDER PROTECTION BEYOND SOLVENCY

Grand Ballroom A

Amanda Barbera, Pam Olsen, & Lindsay Crawford | NOLHGA

The state-based guaranty association system plays a crucial role in protecting policyholders during an insurer insolvency, acting as a safety net for insurers across the nation. During this session, Amanda Barbera and Pam Olsen, will provide attendees with a foundational overview of the state-based guaranty association system, from administrative supervision or similar regulator actions through liquidation.

B8| THE CURRENT STATE OF CYBER SECURITY

Grand Ballroom B

Jerry Wynne | Blue Cross Blue Shield North Dakota

This session will explore the latest Cyber Security Attack trends, how companies should be protecting against them and what auditors should be looking for when they review Information Technology Systems.

BREAKOUT SESSIONS

10:35 AM - 11:50 AM

1.5 CRE

B9 | ANALYSIS AND EXAMINATION OF COMPLEX RISKS

Grand Ballroom D&E

Bruce Jenson | NAIC

This session will discuss approaches to conducting financial analysis and examination review of complex risks that are becoming more significant in assessing the solvency of insurers. The presentation will discuss how to identify and assess company practices in the areas of complex investment holdings, capital models, and catastrophic risk exposures without having to be an expert on each topic.

B10 | SURFING THROUGH REINSURANCE CONCERNS

Grand Ballroom C

Natalie Howe, Sol Frazier, & Bryan Fuller | Examination Resources

This session will review a sample insurer that is highly dependent on reinsurance as part of their operations. Through a lifecycle case study, participants will identify key issues to be flagged by analysts and understand the necessary coordination between the EIC, Reinsurance Specialist, and Actuary. The session will specifically review risk transfer requirements, address contracts with loss-sensitive provisions, and discuss the potential balance sheet impacts of recommendations and findings.

B11 | INVESTMENT GOVERNANCE

Grand Ballroom A

Ed Toy, Kristen Sharrow, & Laura Clark| Risk & Regulatory Consulting, LLC

Insurer investment portfolios and investment practices have grown increasingly more complex. Life insurer liabilities are more market sensitive. P&C and Health insurers likewise face new and different variables. Investment markets in recent years have experienced higher levels of volatility. Interest rates have fluctuated. In this session, we will provide an overview of key aspects that constitute good investment governance.

BREAKOUT SESSIONS
10:35 AM - 11:50 AM
1.5 CRE

B12 | WADING THROUGH DATA GOVERNANCE EXPECTATIONS

Grand Ballroom B

Russell Sommers, Dennis Schaefer, & Ayo Ogunwale | Baker Tilly

This session will provide an overview of data governance and the framework that should be in place before implementing artificial intelligence (AI) to ensure sources of potential bias and systemic errors are identified and mitigated.

LUNCH
12:00 PM - 1:00 PM

Get ready to shake up your lunch plans with a tropical twist! At this year's San Diego CDS, we're turning mealtime into a networking adventure. To help you expand your island of connections, we're splitting the group between two fantastic locations—giving you the perfect opportunity to mingle with colleagues you might not normally chat with.

RED LANYARD: GALLERY BLACK LANYARD: POOL

BREAKOUT SESSIONS
1:15 PM - 2:05 PM
1 CRE

B13| RELATED PARTY PANEL DISCUSSION - REVIEW OF AGREEMENTS AND TESTING

Grand Ballroom C

Joseph DeVries | Noble Consulting Services, Inc.
Jerry Ehlers | Indiana Dept of Insurance

Insurance Groups continue to grow larger and more sophisticated every year, with an increasingly complex web of affiliates and related parties. This session will be a balance of instruction and discussion between examiners and analysts to provide insight on the Department's perspective and examination testing considerations during the assessment of related party agreements and the appropriateness and accuracy of review of related party fees. Additionally, the session will encourage communication between the analyst and examiners throughout the examination and discuss best practices.

B14| SURFING AS A TEAM: HOW TO BEST INCORPORATE THE ANALYST AND THEIR REVIEWS INTO THE EXAMINATION PROCESS

Grand Ballroom D & E

Brendan Gordon & Richard Foster | The INS Companies

As the risk-focused surveillance process matures, analysts' and examiners' functions and responsibilities have evolved. This session explores practical tips to best utilize and leverage the work of the analyst in the examination process, efficient ways to document the work of the analyst and incorporate and address the concerns of the analyst into the examination process. This session will also cover innovative ways to involve, integrate, and utilize the analyst throughout the financial examination process and best practices in documenting communication with the analyst and preparation of the Summary Review Memorandum.

B15| BETTER INTERVIEWING SKILLS FOR INSURANCE EXAMINATION TEAMS

Grand Ballroom A

John J. Hall | Hall Consulting, Inc

Interviews are a key component in the identification and evaluation of examination and solvency risks. Interviews supplement other examination procedures and provide the critical human input covering existing and prospective risks. Result? Examiners must master and deploy effective interviewing skills. In this session, we'll cover a checklist of proven risk-focused interviewing steps for both in-person and on-line virtual formats.

B16| AUDITING AN AUTOMATED WORKFORCE

Grand Ballroom B
Bryan Gibson | i2x Solutions

A discussion on the impact of automation on auditing and examinations. Learn about the use of automation to handle previously human-driven work processes in adjudication and operations. Also, learn about methods that can be used to audit the unauditable from AI to process automation.

BREAKOUT SESSIONS

2:15 PM - 3:05 PM

1 CRE

B17| MODEL RISK (WITH AI CONSIDERATIONS)

Grand Ballroom D & E

Christine Browning & Scott Merkord | Risk & Regulatory Consulting, LLC

Model Risk has evolved to become one of the most signficant risks in the modern insurance industry. How does this pose a solvency risk and what implications does this have for conducting examinations? How can Model Risk effectively be tested on examinations? How do examiners account for AI considerations? This session will cover these topics and provide real life case studies on how Model Risk has been tested on prior exams. We will also cover some of the ERM framework and governance that should be in place for examiners to obtain comfort with how Model Risk is managed by an insurer, as well as what key activities are impacted by this risk and what testing approaches examiners can employ.

B18| SHIFTING SANDS: NAVIGATING REGULATORY COMPLIANCE IN HURRICANE DISASTER CLAIM EXAMS

Grand Ballroom A

Heather Harley | The INS Companies

In the wake of devasting hurricanes in many southern states, insurance companies face immense pressure to process disaster claims swiftly and accurately. However, like shifting sands, the regulatory landscape requires companies to maintain stability and compliance amid these challenges. This session will explore the best practices for conducting hurricane disaster claim market regulation examinations, emphasizing regulatory compliance, risk management, and solvency oversight. Attendees will gain insights into common examination scope pitfalls, effective oversight strategies, and how to ensure policyholders receive fair and timely settlements while maintaining the integrity of the insurance market.

B19| CHANGES IN THE FINANCIAL MARKETS AND PROSPECTIVE INVESTMENT RISKS

Grand Ballroom C

Eric Del Monaco | Noble Consulting Services, Inc.

We will examine the changes in the economic landscape from before COVID-19, during the pandemic, and after the 2024 election. This session will explore how global events have impacted financial markets, altered economic policies, and influenced the investment strategies of insurance companies. We will discuss the factors driving these strategies and their underlying expectations. Lastly, we will address the new risks related to these investor assumptions, helping examiners identify and assess potential risks in the current economic context.

B20| AN IT EXAMINATION UPDATE

Grand Ballroom B

Topher Hughes | NAIC
Colton Schulz | North Dakota Ins Dept
Ber Vang | California Dept of Ins
Jenny Jeffers | Jennan Enterprises
Kim Dobbs | Missouri Dept of Commerce and Ins
Stefan Obereichholz-Bangert | Noble Consulting Services Inc

Members of the IT Examination Working Group will discuss recent cybersecurity updates to the IT Exam process as well as the status of an ongoing longer-term project in this area.

GENERAL SESSION

3:35 PM - 5:15 PM

2 CRE

B21| GOVERNMENT & BUSINESS ETHICS: 2025 CHALLENGES & SOLUTIONS

Grand Ballroom

John J. Hall | Hall Consulting, Inc

2025 is a banner year for ethic challenges in government & business. Pressures for both financial and operational results grow every single day. Newspapers, trade journals, and on-line sites are filled with stories of ethical lapses and outright fraud. Professional examiners and analysts play a key role in maintaining a pro-ethics environment in every organization they touch. In this session, we'll review relevant government and financial industry ethics cases, plus we'll lay out a proven checklist for every participant to put into action every day.

BREAKFAST ROUNDTABLES

8:00 AM - 8:50 AM
1 CRE

C1| DIGITAL ASSETS & CRYPTOCURRENCY

Gallery 1

Dr. Cory Campbell | Indiana State University

Cryptocurrency is reshaping the financial landscape by utilizing advanced cryptographic methods to secure and authenticate transactions. Through the integration of self-executing smart contracts within decentralized networks, it paves the way for financial innovation. This includes transforming payment systems, enabling decentralized finance (DeFi) applications, and creating new opportunities for investment and fundraising via Initial Coin Offerings (ICOs). This session is tailored for professionals who seek to deepen their knowledge of cryptocurrency's decentralized financial systems and the operational efficiencies introduced by blockchain technology. Participants will explore the implications for financial reporting, auditing, and regulatory compliance, gaining insights into how cryptocurrency can reshape the future of finance.

C2| NAVIGATING REINSURANCE WATERS: ENSURING ADEQUACY AND MANAGING RISK

Ballroom C

Clarissa Crisp & Kelsey Barlow | Baker Tilly

This session will include an in-depth discussion of core reinsurance elements aimed to help regulators examine and evaluate reinsurance programs. This presentation will focus on the critical role that reinsurance plays in the stability and resilience of the insurance industry, such as reinsurance management, adequacy, use, and mitigation tactics.

C3| THE ESSENTIAL GUIDE TO FEELING CONFIDENT IN TEAMMATE+

Gallery 2

Rachelle Gowins | Examination Resources, LLC Steven Williams | Wolters Kluwer
Colton Schultz | North Dakota Ins Dept

Join TM+ experts for an interactive discussion designed to bridge the knowledge gap between users and Champions. Topics include what every user should know about global settings, file set-up, TeamStore templates, project templates and more. On-screen demonstrations will showcase key navigation and hyperlinking skills. Learn how to effectively communicate your needs with the Champion to collaboratively develop solutions. This interactive session will utilize the Slido app to facilitate Q&A follow-up on all topics.

C4| WHY DO WE NEED YOU? WE GOT CHAT GPT

Gallery 3

Joseph Evans & Carl Badean | The INS Companies

Use of AI in examination including the positives and negatives of AI on a financial examination

BREAKOUT SESSIONS

9:00 AM - 10:15 AM
1.5 CRE

C5| CLIMATE MODELS - FROM SCIENCE TO FINANCIAL APPLICATIONS

Grand Ballroom A

Elisabetta Russo| NAIC Suz Towlinski-Ward | Verisk

This session will explain what climate models are, the history of climate modeling, how accurate these models are and how they are used to develop climate scenarios by financial institutions and regulators. The session will also introduced the new NAIC Climate Course for regulators and the latest NAIC analysis of NatCat-driven insurance insolvencies.

C6| CAPITAL MARKETS UPDATE

Grand Ballroom C

Ed Toy, Kristen Sharrow, & Laura Clark | Risk & Regulatory Consulting, LLC

Investments are a significant part of the risk profile of every insurer. This session will provide a timely update on the current state of the capital and financial markets and emerging risks that regulators need to consider on examinations.

BREAKOUT SESSIONS

9:00 AM - 10:15 AM

1.5 CRE

C7| SURFIN' INTO THE AI HORIZON: DEEP FAKES, ETHICS, AND THE TRANSFORMATION OF REALITY

Grand Ballroom D & E

Annette Knief & Puru Shrestha | The INS Companies

This session would explore how AI, particularly through the creation of deep fakes, is reshaping our perception of reality. It would cover ethical considerations, the implications for society, law, and personal identity, and how we might need to adapt our systems and behaviors to manage the integrity of information in an age where AI can convincingly fabricate reality.

C8| CYBERSECURITY - BIG BUSINESS, BIG SECURITY: UNDERSTANDING THE BASICS OF SECURE COMPUTING.

Grand Ballroom B

Bryan Gibson | i2x Solutions

In today's digital world, businesses and employees are prime targets for cyber threats, yet many lack the resources or knowledge to defend themselves effectively. This session covers practical and effective cybersecurity strategies for businesses and employees alike. In this session, learn about current threats, practical ways to protect yourself (and your firm), protecting business and customer data, and proactive measures to stay secure. Whether you have IT department or are flying solo, cybersecurity starts and stops with you. If you use a computer and want to learn about your role in basic cyber security, attend this session.

BREAKOUT SESSIONS

10:35 AM - 11:50 AM

1.5 CRE

C9| 2025 NAIC FINANCIAL CONDITION EXAMINERS HANDBOOK UPDATE

Grand Ballroom C

Elise Klebba | NAIC

During this session examiners will learn about the recent updates to the Financial Condition Examiners Handbook.

C10| DANGERS OF RAPID GROWTH - AN ACTUARIAL PERSPECTIVE

Grand Ballroom A

Melissa Greiner & Mark Albert | Noble Consulting Services Inc
Rebecca Freitag & Robert Daniel | Davies Actuarial

Is a company experiencing rapid growth enjoying a great day at the beach or will it be hit by a tsunami? Join this actuarial panel as they wade through real-life scenarios, identify questions to ask, and suggest information to review to avoid a growth wipeout!

C11| RISK-FOCUSED ANNUAL AND QUARTERLY ANALYSIS AND ANNUAL IPS/QUARTERLY UPDATES BEST PRACTICES

Grand Ballroom B

Pat Gosselin & Eric Free | Risk & Regulatory Consulting, LLC

This session will provide best practices for the annual risk-focused analysis process and quarterly risk assessment procedures with the primary focus on changes from the prior year that identify new or material changes in the risk assessments, as well as the annual Insurer Profile Summary (IPS) and quarterly updates best practices.

C12| ARTIFICIAL WAVES: RIDING THE AI REGULATION TIDE WITHOUT WIPING OUT

Grand Ballroom D & E

Russ Sommers, John Romano, & Dennis Schaefer | Baker Tilly

This session will address the current state of AI regulation, AI implementation best practices and observations from the use of AI in the insurance industry. This session will address potential use cases for AI in insurance, issues observed by industry participants in using AI as well as common pitfalls in implementing AI.

LUNCH

12:00 PM - 1:00 PM

Get ready to shake up your lunch plans with a tropical twist! At this year's San Diego CDS, we're turning mealtime into a networking adventure. To help you expand your island of connections, we're splitting the group between two fantastic locations—giving you the perfect opportunity to mingle with colleagues you might not normally chat with.

RED LANYARD: POOL BLACK LANYARD: GALLERY

BREAKOUT SESSIONS

1:15 PM - 2:05 PM

1 CRE

C13| TRANSFORMING EXAMINATIONS WITH TEAMMATE+ AND ANALYTICS: A LIVE DEMONSTRATION

Grand Ballroom C

Felicia Best | Wolters Kluwer - TeamMate

This live product demonstration session will showcase how TeamMate+ Audit, integrated with the NAIC database, can transform the way insurance examiners document and manage their examination work. Attendees will experience firsthand how leveraging TeamMate+ Audit aligns with the NAIC methodology and best practices while delivering enhanced efficiency, accuracy, and insights.In addition, we'll demonstrate TeamMate Analytics, our Excel-based data analytics solution designed specifically for auditors and examiners. By seamlessly integrating powerful analytics into a familiar Excel interface, TeamMate Analytics empowers users to perform advanced data analysis without requiring advanced technical expertise.This session will also highlight key new and future features, including Multiyear Audit Planning and the Business Rules Engine, which provide innovative ways to streamline planning and compliance efforts.

C14| RIDING THE GOVERNMENT PROGRAM WAVES: NAVIGATING THE RISKS OF MEDICARE AND MEDICAID

Grand Ballroom A

Jessie Adamson & Kelsey Barlow | Baker Tilly

This training covers the differences between Medicare and Medicaid, risks for insurers writing government programs, and key frameworks like HEDIS, NCQA, the STAR program, and risk adjustment. Participants will gain insights into compliance, risk management, and the impact of these factors on insurers in government-funded health plans.

C15| FINANCIAL ANALYSIS - AN UPDATE ON TOOLS, RESOURCES, AND SOUND PRACTICES

Grand Ballroom D &E

Jane Koenigsman | NAIC

This session will discuss recent enhancements to financial analysis solvency tools and resources, including the Financial Analysis Handbook, and encourage sound practices used by state insurance regulators. The session will emphasize efficiencies and practices for enhancing the quality of financial analysis. The session will preview analysis guidance and enhancements currently being developed at the NAIC.

C16| WHEN THE WAVES REACH THE SKY: UNDERSTANDING THE RISKS OF CONVERGENCE OF QUANTUM COMPUTING AND AI

Grand Ballroom B

Puru Shrestha & David Gordon | The INS Companies

The convergence of quantum computing and AI presents a spectrum of opportunities and threats. On one hand, the pairing promises groundbreaking solutions to complex problems, from optimization to cryptography, while AI advances machine learning capabilities. However, this synergy introduces ethical concerns like biased algorithms, privacy issues, and potential job displacement. Quantum computing faces hurdles in practical hardware development, limiting its transformative potential. Striking a balance between harnessing opportunities for innovation and addressing the associated threats demands careful consideration of ethical, security, and societal implications, ensuring responsible deployment and minimizing unintended consequences in the rapidly evolving landscape of quantum computing and AI integration.

BREAKOUT SESSIONS

2:15 PM - 3:05 PM

1 CRE

C17| THE WAVES OF LIQUIDITY THAT MIGHT EFFECT THE SEAWALLS OF CAPITAL

Grand Ballroom A

Daniel Judge & Richard Foster | The INS Companies

How to properly assess capital needs and liquidity, identify the differences between the two, and how they are related.

C18| BEST PRACTICES FOR MULTI-STATE COORDINATED EXAMS

Grand Ballroom D & E

William Michael & Alex Quasnitschka | Risk & Regulatory Consulting, LLC

Effective coordination on large multi-state examinations is critical. This session will provide best practices for all important aspects of coordination to help ensure your next multi-state examination is conducted effectively and efficiently.

MONDAY, JULY 21

BREAKOUT SESSIONS
2:15 PM - 3:05 PM
1 CRE

C19| 2025 STATUTORY ACCOUNTING UPDATE
Grand Ballroom C
Robin Marcotte | NAIC

This session will focus on statutory accounting changes in the last year with a focus on changes that financial examiners and analysts should be aware of in their reviews.

C20| COASTAL CURRENTS: STEERING THE AI AND INSURTECH SHIP
Grand Ballroom B
James Gowins & Steven Sigler | Examination Resources

We'll discuss how Artificial Intelligence and InsurTech are transforming the insurance industry. We'll explore ways AI and InsurTech are reshaping risk assessment, customer interactions, and operational efficiencies. Join us as we navigate the latest trends and forecast the far-reaching impacts of these pivotal technologies in the insurance sector.

GENERAL SESSIONS
3:35 PM - 5:15 PM
2 CRE

C21| THE FUTURE OF IT AND CYBER SECURITY
Grand Ballroom
Jerry Wynne | Blue Cross Blue Shield of North Dakota
Bryan Gibson | i2x Solutions

This session will take a look ahead and what we can expect over the next 3-5 years in Information Technology and Cyber Security. We will explore potential challenges around auditing, security, regulations, and challenges to society.

TUESDAY, JULY 22

BREAKFAST ROUNDTABLES
8:00 AM - 8:50 AM
1 CRE

D1| UPDATE ON STATE AND FEDERAL REGULATORY INITIATIVES
Gallery 3
Fred Karlinsky | Greenberg Traurig

This session will provide a detailed overview of insurance regulatory initiatives from the National Association of Insurance Commissioners, state legislatures, state departments of insurance and the federal government.

D2| BRIDGING THE GENERATIONAL GAP: THE EVOLUTION OF EXAMINATION PRACTICES
Ace Porter
Joanne Campanelli, Sigurd Proudfit, Robby Kalna, Scott Kalna, & Erik De Leon | Examination Resources

Join us for an engaging panel discussion that brings together seasoned "old school examiners" and innovative "new generation examiners" to explore the evolution of examination practices. This interactive session will provide participants with valuable insights into how diverse perspectives can enhance examination processes, making them stronger, more adaptive, and more efficient. Attendees will leave with actionable strategies for blending traditional methods with modern innovations in their own work.

D3| REINSURANCE - MISUSE AND RISK - COSTLY CONSEQUENCES
Gallery 1
Melissa Greiner & Mark Albert | Noble Consulting Services, Inc
Rebecca Freitag & Robert Daniel | Davies Actuarial

Like morning fog at the beach, complicated reinsurance terms and/or structures can cloud the view of an insurer's financial statements and risk profile. Listen and learn from actuaries as the present various reinsurance scenarios that could threaten insurer solvency. Learn how to shine a light through complex reinsurance contracts.

D4| SURVIVING THE UNDERCURRENTS: WHAT TO DO WHEN IT GENERAL CONTROLS (ITGCS) ARE DEEMED INEFFECTIVE
Gallery 2
Tony Riddick & David Gordon | The INS Companies

This session will discuss what examiners must do if a specific system or the overall ITGCs within the assessment of ITGCs is/are deemed ineffective.

BREAKOUT SESSIONS
9:00 AM - 9:50 AM
1 CRE

D5| ETHICS: WHY IS IT SO HARD TO MAKE THE RIGHT CHOICE?
Grand Ballroom C
Chris Rushford, Josh Johnson, & Alea Talbert-Pence | Risk & Regulatory Consulting, LLC

This course will explore a number of Behavioral Ethics Concepts and how they influence people's behaviors and decision making process. We'll walkthrough real-life examples highlighting the impact of these concepts and how they contribute towards unethical results. We'll then tie these ethical concepts into how they may impact your examination process.

D6| GOVERNANCE ASSESSMENT AND EXHIBIT M
Grand Ballroom A
Francois Houde & Scott Bailey | CRI Advisors, LLC
This session will explore the fundamental aspects of governance beyond the insurance industry while connecting the dots to the NAIC Exhibit M.

D7| INVESTMENT VALUATION: WHAT ARE THEY WORTH?
Grand Ballroom D & E
Eric Del Monaco | Noble Consulting Services, Inc.

As insurance companies continue to increase their allocations to private assets, understanding investment valuations is becoming a more critical component to understanding overall balance sheet health. In this presentation, we will review basic valuation theory and build on that to gain a deeper understanding of how statutory accounting deals with the subject with an emphasis on fair value. We will discuss the practical economic differences between Level 1, Level 2 and Level 3 asset valuations highlighting potential issues examiners should be aware of. Finally, we will introduce the importance of data and techniques examiners can employ in reviewing a company's investment valuations. The presentation will also touch on the importance of valuations overall, drawing lessons from recent financial institution failures and the Global Financial Crisis of 2008-2009.

D8| SOC IT TO ME: A DEEP DIVE ON SOC REPORT REVIEW BEST PRACTICES
Grand Ballroom B
Russ Sommers, Dennis Schaefer, & Jessie Adamson | Baker Tilly

A deep dive into third party vendor risk management, focused on vendor due diligence, reliance on SOC reports, SOC review best practices as well as limitations and how to address them.

BREAKOUT SESSIONS
10:10 AM - 11:00 AM
1 CRE

D9| AI AND ETHICS: THE INTELLIGENCE MAY BE ARTIFICIAL, BUT THE RISKS ARE REAL
Grand Ballroom D & E
Dr. Cory Campbell | Indiana State University

Emerging technologies are transforming business practices by enhancing efficiency and improving decision-making, offering unprecedented value. However, these advancements bring complex ethical challenges, including data privacy concerns, potential biases in AI algorithms, and accountability in automated systems. As AI technologies rapidly integrate into global business processes, they present both promising opportunities and significant risks. Leaders today must skillfully navigate the fine line between innovation and responsibility, as these advancements may redefine stakeholder expectations and reshape professional standards. This session delves into the ethical implications of AI, providing insights to guide responsible, transparent, and sustainable adoptions in the modern business landscape.

D10| STATUTORY ACCOUNTING FUNDAMENTAL STATEMENTS
Grand Ballroom A
Robin Marcotte | NAIC

This session will cover fundamental statutory accounting principles statements on assets, liabilities, premium receivables, and disclosures. including permitted practice notification. This session will be beneficial for those who are new to statutory accounting principles and those who want a refresher.

BREAKOUT SESSIONS
10:10 AM - 11:00 AM
1 CRE

D11| ACCREDITATION STANDARDS - TRANSLATING THEORY INTO PRACTICE

Grand Ballroom C

Jean Adams-Harris, Joanne Campanelli, & Stephanie Ohnmacht| Examination Resources
Elizabeth Nunes | GA Office of the Commissioner of Insurance

This interactive panel discussion will highlight the importance of understanding the rationale behind accreditation standards for examiners and analysts. Panelists will share concrete examples of documents and language that can be incorporated into analysis and examination workpapers to demonstrate compliance with accreditation standards. The session will focus on recently adopted standards and those where documentation concerns are more common, providing practical insights and strategies to improve the quality of your work.

D12| EYES, EARS, EXAMINERS

Grand Ballroom B

Bryan Gibson | i2x Solutions
Jenny Jeffers | Jennan Enterprises

A discussion on the role examiners play in early detection or unavoidable wind-down.

BREAKOUT SESSIONS
11:10 AM - 12:00 PM
1 CRE

D13| REGULATING THE RISING TIDES OF CAPTIVE INSURANCE

Grand Ballroom D & E

Dan Petterson | Vermont Dept Financial Regulation - Captives
Sean O'Donnell | D.C. Dept of Insurance, Securities, and Banking
Leane Rafalko | CIC Services, LLC

Dive into the dynamic world of captive insurance! Review the risks faced by captives and the proactive steps regulators are taking to ensure solvency. Explore the current captive landscape, the trends fueling growth, and the challenges faced by regulators. Discover the unique aspects of captive insurance regulation, including best practices.

D14| RIDE THE WAVE...ARE QUARTERLY REVIEWS JUST PRACTICE SESSIONS FOR THE FINALS? HOW DRILLING DOWN IN THE QUARTERLY ASSESSMENTS PREPARES THE ANALYST FOR THE ANNUAL REVIEW

Grand Ballroom A

Brendan Gordon & Allison Fry | The INS Companies

The analyst can drill into the quarterly assessments for pertinent information collected for the purpose of preparing the annual assessment (petroleum deposits that oozed to the surface and collected on rocks and bodies of water). Areas to look include: Changes prompting update to the IPS, Updating the IPS for changes in risk assessments as well as other updates.

D15| SURFING THE SOLVENCY SEAS: ESSENTIAL BEST PRACTICES AND COMMON PITFALLS IN FINANCIAL EXAMINATIONS

Grand Ballroom C

Maanik Gupta, Clarissa Crisp, & John Romano | Baker Tilly

This presentation will provide an in-depth overview of the best practices and common pitfalls to avoid when conducting regulatory exams of insurance companies, focusing on the guidelines outlined in the National Association of Insurance Commissioners (NAIC) Financial Condition Examiners Handbook. The session is aimed at financial examiners, regulators, and professionals in the insurance industry.

D16| INCIDENT RESPONSE IN THE AGE OF REMOTE WORK / HYBRID ENVIRONMENTS

Grand Ballroom B
Jerry Wynne | Blue Cross Blue Shield of North Dakota

This session explores what a good Incident Response Plan should contain, who should be involved, and what challenges occur in our current working environment.

TUESDAY, JULY 22

12:00 PM - 3:00 PM

BOARD OF GOVERNORS MEETING/LUNCHEON

Gallery 1

3:00 PM - 4:30 PM

EXECUTIVE COMMITTEE MEETING

Gallery 1

SPECIAL IT SESSION

1:00 PM - 5:00 PM

4 CRE

E1|IT EXTENDED SESSION

Salon B

Jerry Wynne | Blue Cross Blue Shield of North Dakota

Bryan Gibson | i2x Solutions

The extended sessions are designed to cover hot topics around IT examinations. It is an open forum where attendees are encouraged to participate, share experiences and new knowledge. Topics include: Exhibit C changes, security attestations like SOCs, CoBIT and NIST frameworks, and new areas of security, cyber-threats and disaster recovery.

WEDNESDAY, JULY 23

SPECIAL IT SESSION

8:00 AM - 12:00 PM

4 CRE

E2| IT EXTENDED SESSION

Salon B

Jerry Wynne | Blue Cross Blue Shield of North Dakota

Bryan Gibson | i2x Solutions

The extended sessions are designed to cover hot topics around IT examinations. It is an open forum where attendees are encouraged to participate, share experiences and new knowledge. Topics include: Exhibit C changes, security attestations like SOCs, CoBIT and NIST frameworks, and new areas of security, cyber-threats and disaster recovery.

CDS PRESENTERS



Jean Adams-Harris CFE, CPA, CISA, MCM

SENIOR MANAGER
EXAMINATION RESOURCES, LLC

Jean Adams-Harris has been a CFE since 2004, a CISA since 2006, and a CPA since 1991. Prior to joining Examination Resources, Jean supervised examinations for 15 years until her retirement as a partner from a national CPA firm. For the last six years, Jean has continued to supervise exams while also returning to her preferred role as an Assisting Examiner doing "the real work" with no administrative responsibilities. Jean began her career as an auditor with a Big Six firm in Orlando after graduating summa cum laude with a BSBA in Accounting from the University of Central Florida – Go Knights! Jean is based in Examination Resources' Atlanta office where she enjoys indoor lap swimming, yoga, camping with friends, hiking and family time.



Jessie Adamson, CFE,CISA

MANAGER
BAKER TILLY

Jessie is a Manager in the Regulatory Practice at Baker Tilly, where she brings extensive expertise in insurance regulation, compliance, risk assessment, and management. With a proven track record in navigating complex regulatory environments. Jessie is dedicated to delivering strategic insights and solutions for her clients. Prior to joining Baker Tilly, Jessie served as Deputy Chief Examiner with the Idaho Department of Insurance. In this role, she oversaw the supervision, coordination, and planning of all aspects of financial examinations, acted as Examiner-in-Charge, and reviewed financial and market examination work to ensure compliance with Idaho Code and National Association of Insurance Commissioners (NAIC) guidelines. Jessie's deep understanding of regulatory frameworks and her hands-on leadership experience make her a trusted advisor in the insurance industry.



Mark Albert FSA, MAAA

NOBLE CONSULTING SERVICES INC.

Mark Alberts has been in the insurance industry since 1988. He began working in insurance as an actuarial student at The Credit Life Insurance Company. After that experience Mark held a variety of positions at Conseco including, iAVP of Asset/Liability Modeling and VP Corporate Actuarial.
He was the SVP, Chief Actuary for Standard Management Corporation/Standard Life Ins Co of Indiana where he managed all actuarial functions - product development and pricing; valuation and financial reporting; EIA hedging; financial projections and planning; corporate finance and capital management support. When holding company decided to sell Standard Life, he oversaw appraisal process and actuarial due diligence process when owners, which resulted in a successful transaction.
In 2004 Mark returned to Conseco Services, LLC where as VP and SVP Corporate Actuary his duties included Corporate oversight of product pricing and valuation activities performed in business units; development of corporate pricing standards; asset liability management; support for corporate finance. He also held the position of SVP, Chief Actuary and later became EVP, Chief Actuary where his duties included management of all financial actuarial functions, including risk management and financial forecasting. Acted as lead consultant to business unit management and lead actuary in strategic planning processes.
In 2008 Mark formed Alberts Actuarial Consulting where he has consulted primarily to life insurance companies, insurance regulators, insurance guaranty associations and various other clients on a wide variety of projects. Assignments have included interim chief actuary; appointed actuary for life insurance entities; modeling and cash flow testing; acquisition and due diligence support; financial planning and forecasting; valuation system conversion and other life and health insurance valuation support; development of internal controls and remediation of control weaknesses; product strategy development; regulatory review of health insurance rate filings; financial exam support for state regulators. Primary lines of business include life insurance, fixed and fixed indexed annuities, long term care, and other supplemental health products.



Carl R. Badean, CFE (Fraud)

THE INS COMPANIES

Mr. Badean functions as Regulatory Insurance Subject Matter Expert (SME) and Liquidation Specialist for The INS Companies (INS). He is responsible for assisting examination teams on sophisticated engagements and providing insight to regulators in the evaluation of complicated risks facing insurance companies. Mr. Badean also analyzes financial statements of insurance holding company groups to assess liquidity, allocation of capital, and financial strength. In his role as a Liquidation Specialist, Mr. Badean provides forensic accounting services to discover the extent and causes of insolvencies. As a an SME, Mr. Badean participated in the first global examinations of several major Pennsylvania domiciled insurance groups. Mr. Badean has also trained examiners and analysts in various states. His experience and prominence in the insurance industry have led Mr. Badean to become a frequent speaker at

professional training seminars and conventions. He has also served as a member of an NAIC Industry Taskforce for issues related to reinsurance, fronting issues, and other loss sensitive business practices. Mr. Badean holds a BA in accounting from Queens College and currently resides in Syosset, New York.



B. Scott Bailey, CPA, CFE (Fraud), CISA, CITP, CGMA

PARTNER
CRI ADVISORS, LLC

Scott is an accomplished insurance partner, adept at servicing both traditional insurance carriers specialized alternative risk structures, such as captive insurance. His extensive range of services encompasses not only the fundamental aspects of auditing and tax preparation but also extends to specialized advisory services. These include premium tax assistance and the consulting and preparation of NAIC statements, underscoring his profound expertise in the insurance sector.



Amanda Barbera

MPC CHAIR
NATIONAL ORGANIZATION OF LIFE & HEALTH INSURANCE GUARANTY ASSOCIATIONS

Amanda Barbera has more than thirty years of experience in non-profit insurance guaranty association operations and administration. She is committed to the mission of protecting policyholders and claimants through a country-wide network of state-based insurance guaranty funds and associations. As the President of Quad Assoc, LLC, Amanda promotes the concepts of resource-sharing and value-driven infrastructure to support the missions and objectives of similar insurance industry associations. As the Executive Director of the Indiana Life and Health Insurance Guaranty Association (ILHIGA), the Indiana Insurance Guaranty Association (IIGA), and the Oklahoma Property and Casualty Insurance Guaranty Association (OPCIGA), Amanda works to ensure the "safety net" of policyholder protection is ready and able to respond quickly when triggered by an insurer insolvency.

After acquiring her B.S. in Marketing from Indiana University in 1982, she earned her M.B.A. and a Graduate Certificate in Non-Profit Management from Oklahoma State University in 2017. She served on the NCIGF Board of Directors from 2018-2021 and currently serves on the NOLHGA Board of Directors in her capacity as NOLHGA MPC Chair. She also serves on various committees supporting national associations and the insurance guaranty association system.



Kelsey Barlow, CFE, PIR

MANAGER
BAKER TILLY

Kelsey has extensive experience leading NAIC financial examinations and conducting financial analyses, including serving as Chief Insurance Examiner with the Nevada Division of Insurance. In this role, she planned and managed statutory financial examinations for multimillion-dollar insurance companies, ensuring compliance with the NAIC risk-focused examination process, state statutes, and Nevada Administrative Code. Kelsey has supervised teams of analysts and examiners as Examiner in Charge and lead exam manager, conducted in-depth reviews of insurers' corporate governance and risk management frameworks, and aligned findings with ORSA reports to identify solvency risks. Her expertise includes assessing inherent and residual risks by analyzing underwriting practices, reserves, claims handling, and investment portfolios to validate financial reporting and operational integrity. Kelsey also has experience in continuous monitoring of insurers through quarterly filings and emerging risk assessments, managing exam project budgets, and coordinating activities among contract and participating examiners. She is an active member of the Society of Financial Examiners (SOFE) and the NAIC.



Felicia Best

SOLUTIONS CONSULTANT MANAGER – TEAMMATE
WOLTERS KLUWER AUDIT & ASSURANCE

Felicia Best has over 16 years of experience with the TeamMate business, now part of Wolters Kluwer's Corporate Performance & ESG division. She began her career implementing and training organizations worldwide on TeamMate software, tailoring solutions to unique methodologies, incorporating best practices, and ensuring successful adoption. Currently, Felicia leads the North American Solution Consulting team, working closely with prospective and existing customers, including NAIC members, to demonstrate how the TeamMate platform aligns with their methodologies and enhances their processes. Drawing on her background in Internal Audit and extensive experience consulting on hundreds of customer implementations, Felicia and her team strive to build partnerships that support organizations in achieving their current and future goals.

CDS PRESENTERS



Christine Browning, CFE

MANAGER

RISK & REGULATORY CONSULTING, LLC

Christine is a Manager at Risk & Regulatory Consulting, LLC, who serves as an Examiner-in-Charge and has 10 years of experience providing regulatory services to a variety of state insurance departments, as well as over 13 years of experience in financial regulation and 18 years of industry experience. She has extensive knowledge of the risk-focused examination process, and both leads and actively participates on single state and coordinated examinations. Her responsibilities include identifying and assessing risks, participating in C-level interviews, completing walkthroughs of various accounting and operations processes, and performing control and substantive testing, while conducting risk-focused examinations in accordance with the NAIC Financial Condition Examiners Handbook. In addition, Christine has subject matter expertise in economic capital modeling and model risk, where she has led testing initiatives in these areas for several Fortune 500 insurers, as well as leading SOFE CDS and client training seminars on these and other topics. She has also published an article for the SOFE Examiner titled "A Guide to Leveraging Economic Capital to Conduct More Effective Exams." Prior to joining RRC, Christine worked as a Financial Examiner for the Texas Department of Insurance and has also served in various industry roles.



Joanne Campanelli, CFE, ARC, MCM, MBA

SENIOR FINANCIAL EXAMINER

EXAMINATION RESOURCES, LLC

Joanne has served as a highly sought after Examiner-in-Charge on countless financial exams during her 20+ year career with Examination Resources, LLC. She began her career as a contractor with the Arizona Department of Insurance in 1993. Joanne has conducted examinations covering nearly every line of business and excels at leading large multi-state coordinated exams. She is a recent past SOFE President and remains active within the Society. Joanne lives in Peoria, AZ where she enjoys competing in Strongman and many outdoor activities.



Dr. Cory Campbell

ASSOCIATE PROFESSOR OF ACCOUNTING, FINANCE, INSURANCE AND RISK MANAGEMENT

INDIANA STATE UNIVERSITY

Dr. Campbell has ten years of experience in the higher education sector having served as the CFO at Saint Mary-of-the-Woods College and the Associate Director for Financial Reporting for the Indiana University School of Medicine. Dr. Campbell's research focuses on accounting and strategic decision-making in higher education. He earned his Ph.D from the Weatherford School of Management at Case Western Reserve University. He is a licensed CPA, Chartered Global Management Accountant, and a Certified Fraud Examiner.



Laura Clark, CFE, CPA

DIRECTOR

RISK AND REGULATORY CONSULTING, LLC

Laura, a Director at Risk and Regulatory Consulting, LLC, has over 24 years of experience providing audit and business advisory consulting services to clients in the insurance industry (8+ years' experience in state insurance regulation and 16+ years in public accounting). Laura is a trust advisor to her state clients. Her financial examination experience includes serving as an EIC on examinations, identifying and assessing risks, leading C-level interviews, completing walkthroughs of various accounting and operational processes, and performing controls and substantive testing. Laura also has experience working on significant areas of financial examinations, including reviewing complex investment portfolios. Laura's regulatory experience also includes the review of various ORSA filings and the completion of the NAIC's checklist; review of complex special projects involving reinsurance transactions; reviewing Form A filings on behalf of state insurance departments; as well as experience preparing/reviewing insurer profile summaries in line with the risk-focused analysis framework.



Laura Clements, CFE

CHEIF EXAMINER

CALIFORNIA DEPARTMENT OF INSURANCE

Laura has a little over 26 years of insurance regulatory experience with the California Department of Insurance. Laura received her CFE designation in 2005 and has been the Chief Examiner for the California Department of Insurance since 2016. Laura is actively involved at NAIC meetings representing California on various Task Force and Working Groups including the Valuation of Securities Task Force, Examination Oversight Task Force, Financial Examiners Handbook Technical Group, Risk-Focused Surveillance Working Group, Electronic Workpaper Working Group, Financial Examination Coordination Working Group, and the NAIC/(AICPA) Working Group. Laura also volunteers and serves on the Membership and Education Committees for the Society of Financial Examiners and is a member of the Board of Governors.

CDS PRESENTERS



Earnest Collins, CISSP, CISM, CISA, CGAI AES, CFE

OWNER

OWNER AND MANAGER OF REGULATORY COMPLIANCE & EXAMINATION CONSULTANTS LLC

I have over thirty years of experience in risk-focused financial examinations, IT reviews, and cybersecurity assessments for state insurance departments. I have worked in Nebraska, Illinois, New York, Florida, and Washington, D.C., and my expertise lies at the intersection of financial regulation, ITGC, ICT, cybersecurity, and AI technologies. As of December 31, 2023, my work has increasingly focused on the auditing processes of AI and generative AI to assist with compliance with evolving regulations such as the EU AI Act, GDPR, and frameworks and guidelines such as NIST AI 600, ISO /IEC 42001 and CIS controls v8.1 When auditing AI and generative AI, the current process entails rigorous evaluation of algorithmic integrity, data quality, accuracy, privacy, and explainable dimensions such as accountability, transparency, responsibility. and a stable financial environment. I graduated from Chicago State University with a degree in Business, Accounting, and Information Systems.



Lindsay Crawford, CFE

ASSISTANT VICE PRESIDENT, INSOLVENCY MANAGEMENT

NATIONAL ORGANIZATION OF LIFE & HEALTH INSURANCE GUARANTY ASSOCIATIONS

Lindsay Crawford has over 17 years of insurance industry experience and is currently serving as the Assistant Vice President, Insolvency Management at the National Organization of Life & Health Insurance Guaranty Associations (NOLHGA). In her role, Lindsay provides advice to NOLHGA task forces and member associations with respect to diverse financial issues involved with the insolvent company, policy owners, and with the requirements of guaranty associations. Her duties include active participation in the development of strategies to address payment of statutory benefits to policyholders of insolvent insurers and working to ensure the successful resolution of multi-state insurance insolvencies by providing financial and project management, including support to specific task forces. Additionally, Lindsay analyzes, develops, recommends, and executes strategic options in insolvencies including run-off scenarios, assumption reinsurance, captive solutions, or other creative options.

Lindsay joined NOLHGA in October 2024 after sixteen years at the Nebraska Department of Insurance with experience as a financial analyst, a reinsurance specialist and over nine years leading and managing the Financial Regulation Division as Deputy Chief Examiner, and most recently, Chief Financial Regulator. In her role as Deputy and Chief, she was responsible for financial analysis, financial examinations, holding company transactions, supervisory colleges, actuarial reviews, company licensing and the collection of premium tax in one of the country's largest domestic insurance markets. Lindsay holds a Bachelor of Science in Business-Accounting and Finance from the University of Nebraska-Lincoln. In addition, she is a Certified Financial Examiner (CFE) and is the current President of the Society of Financial Examiners (SOFE) and has served on the SOFE Board of Governors for the past nine years.



Clarissa Crisp,CFE

MANAGER

BAKER TILLY

Clarissa has over 16 years of regulatory consulting experience, specializing in NAIC Financial Condition Examinations and regulatory compliance for property and casualty, life and health insurance companies. She has served as Examiner in Charge or lead examiner on single and multi-state regulatory examinations for numerous state insurance departments, including Indiana, Illinois, Oregon, Idaho, New York, and Pennsylvania. Clarissa's expertise extends to medical loss ratio (MLR) examinations conducted under Title 45 CFR Part 158, coordinating multidisciplinary examination teams, and conducting Own Risk and Solvency Assessments (ORSA). Prior to her consulting career, she was Controller and Corporate Treasurer at a Utah-domiciled insurance company, gaining firsthand experience in preparing statutory financial statements, internal control assessments, and financial reporting documents. She is an active member of the Society of Financial Examiners (SOFE).



Robert Daniel, ACAS, MAAA

DIRECTOR AND CONSULTING ACTUARY

DAVIES ACTUARIAL, AUDIT, AND CONSULTING, INC.

Robert is a director and consulting actuary with experience in NAIC financial examinations, reserving (including as an Appointed Actuary), ratemaking / rate filing reviews, and more. He focuses on Property and Casualty insurance with experience in Title examinations. Robert is an Associate of the Casualty Actuarial Society and Member of the American Academy of Actuaries.

CDS PRESENTERS



Erik De Leon

FINANCIAL EXAMINER
EXAMINATION RESOURCES, LLC

Erik has served as a financial examiner on several financial exams for multiple states since joining Examination Resources, LLC in 2024. Prior to transitioning to the insurance regulation industry, Erik began working at Grand Canyon University as a community standards coordinator. There, he investigated the policy violations that occurred on campus. He was responsible for formulating policies, establishing work-flow protocol, coordinating with other departments, and maintaining compliance with FERPA and Title IX laws. Since joining Examination Resources, Erik has participated primarily in life insurance examinations. He is a member of SOFE, and pursuing his Master's in Business Administration with an Emphasis in Accounting. Erik lives in Verrado, AZ, and enjoys coaching baseball, traveling, and spending time with his friends and family.



Eric J. Del Monaco

FOUNDER & CHIEF EXECUTIVE MEMBER
EDM RESEARCH LLC

Eric Del Monaco has over twenty-five (25) years of experience in fixed income and derivatives. He has served in executive positions at several financial institutions where he provided oversight over a wide range of asset classes. In addition to supervising market making operations, Eric also oversaw the design, structuring and placement of a wide variety of financial products. In this capacity, he has worked extensively with both rating agencies and regulatory bodies across the insurance and banking industries.

Prior to founding EDM Research LLC, Eric served as Chief Risk Officer of American Life & Security (ALSC). In this role, he was responsible for asset management, portfolio construction, reinsurance capacity, counterparty risk, and hedging amongst other related matters.

Eric has also served as Head of Global Markets at Natixis CIB Americas, a global money-center bank headquartered in Paris, France. At Natixis, he was directly responsible for the markets division, which had over 140 employees and an over $30BN balance sheet where he served as member of both the Global Markets and Americas committees. Eric was responsible for all front office risk related to markets activities across fixed income and equities and was the primary front office interface to regulatory stakeholders.

Throughout his career, Eric worked extensively with some of the world's largest life insurance companies on matters related to capital, balance sheet management and investments. He spent six years at Nomura as a Managing Director and Head of Structuring, where he was responsible for structuring across all financial products regionally and served on the Nomura Americas Global Markets executive committee. Prior to Nomura he ran Credit Structuring at Lehman Brothers and Barclays Capital in New York, where his specialties included credit derivatives, counterparty risk and complex repackagings. Lastly, he also spent five years as part of Citigroup's European Credit businesses working extensively with clients in Europe, the Middle East and Asia.

Eric graduated in 1999 with a Bachelor of Science in Quantitative Economics with honors from Tufts University. He serves on the Board of Trustees, for the Country School, in Easton, Maryland and is an active member of the Society of St. Vincent de Paul. He also serves on the board of Safeware, Inc. a national leader in public preparedness, providing public safety products to municipalities and first responders for over 40 years.



Joseph DeVries, CPA, CFE

MANAGER
NOBLE CONSULTING SERVICES, INC.

Joseph joined Noble during 2019, following a successful internship in which he proved to be an effective examiner on multiple risk-focused financial condition examinations. In addition to obtaining the CPA and CFE designations, Joe has served as the EIC for participating states on coordinated examinations. Education and Credentials: Bachelor of Science in Business - Accounting - Indiana University; Master of Science in Accounting – Indiana University; Certified Public Accountant ; Certified Financial Examiner Professional Involvement: Society of Financial Examiners



Kim Dobbs, MBA, CFE, AES, CISA

EXAMINER-IN -CHARGE
MISSOURI DEPARTMENT OF COMMERCE & INSURANCE

Kim Dobbs is an Examiner-in-Charge (EIC) at the Missouri Department of Commerce & Insurance (DCI), where she oversees the IT review for financial examinations. Kim joined the DCI in 2006 as a financial, analyst transitioned to the Information Systems Financial Examiner role in 2012, and assumed her current role as EIC in 2022. As an EIC, Kim is responsible for scheduling and performing all of the IT examinations for the DCI, either personally completing the IT review or overseeing the work of direct reports and contractors. She works closely with the financial

the examination team. She also serves as the TeamMate+ Champion, which includes managing the settings, user access, creating report templates, creating and updating the financial examination TeamStores, and assisting users as needed. Kim is a member of the NAIC's Electronic Workpaper Working Group and the IT Exam Working Group, participates in the IT Exam Working Group Drafting Sub-Group, was involved in the pilot testing of TeamMate+, and provides assistance to the Cybersecurity Working Group.She is also a member of SOFE's AES Committee.
Kim earned bachelor's degrees in business administration, accounting, and finance and a master's degree in business administration from Columbia College.



Jerry Ehlers, CPA, CISA, CFE, AES,

EXAMINATION MANAGER
INDIANA DEPARTMENT OF INSURANCE

Jerry is the Examinations Manager with the Indiana Department of Insurance. He has been involved in Financial Reporting, Information Technology, and Strategic Planning roles with the insurance industry for over 40 years. Over the last ten (15) years he has been involved with insurance regulatory examinations including IT reviews and also overseeing examinations as Examiner-in-Charge. He has been with the Indiana Department of Insurance for the last six years. Jerry has participated in the NAIC IT Working Group since its first introduction of the modified COBIT framework used as the IT Work Plan, Exhibit C Part 2. He also was involved in the development by the NAIC of the current Exhibit C Part 2 that integrates NIST framework objectives for cybersecurity and is the guidance in the Financial Condition Examiners Handbook for IT Reviews. He currently is the Chair of the NAIC IT Examination Working Group.



Joseph Evans, CFE, MCM

FINANCIAL REGULATION MANAGER
THE INS COMPANIES

Mr. Evans currently functions as a Financial Regulation Manager for The INS Companies (INS), where his primary responsibilities include managing and performing financial examinations in accordance with the NAIC Financial Condition Examiners Handbook. Specific to risk-focused surveillance. Mr. Evans has experience in conducting C-level and "process flow" interviews, risk and control identification and evaluation, and has subject matter expertise in all key functional areas of an insurer. Prior to joining INS, Mr. Evans worked for the Pennsylvania Insurance Department (PID), Office of Corporate and Financial Regulation, Bureau of Financial Examinations for over eight years, where he functioned as an Insurance Company Examination Manager. In his role with the PID, Mr. Evans performed and managed coordination and completion of risk-focused insurance company financial examinations of varying types, sizes and complexities. In addition, Mr. Evans spent more than eight years with two certified public accounting firms, where he gained experience in a wide range of duties and responsibilities covering all aspects of the firm's business. Mr. Evans is well versed in NAIC accreditation standards. He holds a BS in accounting from the University of Scranton, and currently resides in Scranton, Pennsylvania.



Richard Foster, CFE

FINANCIAL REGULATION MANAGER
THE INS COMPANIES

Mr. Foster serves as a Financial Regulation Manager for The INS Companies (INS). Prior to joining INS, he was a state regulator with over twenty-seven years' experience combined with the Alaska Division of Insurance and Illinois Department of Insurance. For INS, Mr. Foster functions as a reinsurance Subject Matter Expert reviewing complex transactions and agreements for risk transfer, he supervises examinations and also serves as an Examiner-in-Charge. Additionally, he is part of the firm's financial analysis specialist team, assisting regulators achieve compliance with financial analysis accreditation standards with new risk-focused analysis procedures. In addition to his reinsurance and analysis expertise, Mr. Foster also leads our captive examination division and functions as a liaison between our examiners and actuaries interpreting actuarial rate filings. Mr. Foster has also participated on examinations where he assisted with reviews of Affordable Care Act compliance. He has served as a TeamMate champion and has been involved with internal training on the NAIC's risk-focused examination process, the NAIC Financial Condition Examiners Handbook, NAIC accreditation standards and state insurance statutes and regulations. Mr. Foster has served on the SOFE Board of Governors, the SOFE Executive Committee, and is a past SOFE President. He holds a BS in mathematics from Wheaton College, and currently resides in Anchorage, Alaska.



Solomon Frazier, FSA, FCAS, MAAA

SENIOR ACTUARY
EXAMINATION RESOURCES, LLC

Solomon Frazier is a Senior Consulting Actuary for Examination Resources, LLC (ER). He joined Taylor-Walker Consulting, LLC (TWC) in January 2010 and became part of the ER team after TWC was acquired by ER in 2024. Mr. Frazier is a Fellow of the Society of Actuaries (FSA) and a Fellow of the Casualty Actuarial Society (FCAS). As a credentialed actuary in both life and P&C insurance, Mr. Frazier works on a wide array of life,

accident and health, and property and casualty insurance examinations. Mr. Frazier has either led or participated in the actuarial portion of hundreds of life, health, and property and casualty insurance financial examinations as well as some market conduct examinations. He has also provided actuarial assistance related to insurers in receivership. Mr. Frazier also has experience conducting rate filing evaluations, feasibility analyses, reserve studies, ratemaking analyses, and captive application reviews and is the opining actuary for over 50 entities. Mr. Frazier is currently a member of the American Academy of Actuaries Automobile Insurance and Workers Compensation Committees. He has also presented various actuarial topics for multiple state insurance departments and at captive insurance conferences.
Mr. Frazier graduated Cum Laude with a Bachelor of Science degree in Mathematics from the University of Utah.



Eric Free, CFE, ALMI

DIRECTOR
RISK & REGULATORY CONSULTING, LLC
Eric is a Director at Risk & Regulatory Consulting, LLC who coordinates and leads risk-focused examinations on behalf of state insurance departments ensuring they are keeping pace with the changing regulatory environment. His financial examination experience includes serving as a subject matter resource on several large insurance company risk-focused examinations related to the assessment of corporate governance, ERM, internal audit functions, and risks and controls documentation as well as performing substantive testing. In addition, Eric also performs risk-focused financial analysis on behalf of state insurance departments, serving as the primary reviewer for annual, quarterly, and holding company analyses.



Rebecca Freitag, FCAS, MAAA,

SENIOR DIRECTOR AND CONSULTING ACTUARY
DAVIES ACTUARIAL, AUDIT & CONSULTING, INC.
Rebecca leads the P&C actuarial regulatory practice at Davies. She brings over 15 years of regulatory experience to market conduct examinations, rate filing reviews, legislative policy recommendations, and of course financial examinations. Rebecca has reviewed reserves of virtually all P&C lines of business in the course of risk-focused examinations. She loves working together with the examination team. Rebecca is a Fellow of the Casualty Actuarial Society and a Member of the American Academy of Actuaries.



Allison Fry

FINANCIAL REGULATION SENIOR ASSOCIATE
THE INS COMPANIES
Ms. Fry currently serves as Financial Regulation Senior Associate for The INS Companies (INS), where her primary responsibility is to participate on risk- focused financial examinations and analysis in accordance with the NAIC Financial Condition Examiners Handbook and the NAIC Financial Analysis Handbook, on behalf of state insurance departments. Ms. Fry is currently serving on a comprehensive financial analysis and solvency monitoring project for the New Mexico Office of Superintendent of Insurance. Ms. Fry performs financial analysis services for multiple state regulation clients which encompasses all aspects of the risk-focused surveillance process, including but not limited to the primary and supervisory analysis of annual and quarterly reviews, corporate governance annual disclosure (CGAD) reviews, holding company filings and analysis (Forms B, C, and F), updating the Group Profile Summary (GPS), and other Supplemental Filings.
Ms. Fry also helps maintain and track INS Financial Analysis staffing and assignments across multiple clients to ensure that client deliverables meet the quality and timeliness standards of INS and the NAIC Accreditation Program.
Prior to joining INS, she served the Illinois Department of Insurance (Illinois DOI) reviewing own risk solvency assessments and corporate governance annual disclosures, as well as aiding in the creation of presentations for Supervisory Colleges.



Bryan Fuller, CPCU, ARe, AIE, MCM

DIRECTOR
EXAMINATION RESOURCES, LLC
Bryan Fuller has over 30 years of experience working in the reinsurance and insurance regulatory consulting industries as well as working on behalf of insurance regulators while at the NAIC. Bryan has worked on various international technical assistance projects, development of risk-based supervisory frameworks, enterprise risk management, stress testing, early warning systems, global capital requirements for internationally active insurance groups, Solvency II, on-site inspections, financial analysis, ORSA, corporate transactions, reinsurance matters, excess and surplus lines insurance, title insurance, financial solvency matters, troubled companies, receiverships and expert witness work. Before joining Examination Resources, Bryan managed the reinsurance and international insurers department (IID) on behalf U.S. insurance regulators at the NAIC. Prior to working at the NAIC in 2000, Mr. Fuller worked for Shelter Reinsurance Company. Bryan also has worked extensively on the development of international insurance regulatory standards produced by the International Association of Insurance Supervisors (IAIS). Bryan was an editor of the text book "ARe 144: Reinsurance: Principles and Practices – 1st edition – Associate in Reinsurance Program" which

was produced by the American Institute for CPCU and the Insurance Institute of America. Bryan has conducted technical assistance projects on five continents for insurance regulators and insurance industry participants. He has also provided expertise for the International Monetary Fund, World Bank, Asian Development Bank, Congressional staff, the GAO, Financial Stability Board, Group of Thirty (G30), Federal Reserve Board of Directors, FBI, IRS and other federal financial regulators on insurance regulatory standards and insurance industry practices.



Amy Garcia

CHIEF ANALYST – ASSOCIATE COMMISSIONER
TEXAS DEPARTMENT OF INSURANCE

Amy currently serves as the Chief Analyst at the Texas Department of Insurance where she oversees the Financial Analysis and Company Licensing & Registration Sections. She has 22 years of state insurance regulatory experience where she began as a financial analyst and progressively moved up to her current position. Additionally, she has experience managing the receivership and liquidation oversight area. Amy is a member of the NAIC Valuation of Securities Task Force and several NAIC Working Groups. She earned her Certified Financial Examiner designation in 2005 and has a Master of Business Administration in Finance degree.



Gerald Gakundi

DEPUTY MANAGING DIRECTOR – SUPERVISION
BERMUDA MONETARY AUTHORITY

As Deputy Managing Director and Head of Insurance and Investment Funds at the Bermuda Monetary Authority (Authority or BMA), Gerald Gakundi is a member of the BMA's Senior Leadership Team, contributing to the development and implementation of the Authority's strategies and policies, with a specific focus on leading the teams supervising all (re)insurance and investment funds licensed entities.

Mr Gakundi has over 25 years of experience working in the insurance industry, including 18 of those in Bermuda. Mr Gakundi joined the Authority in 2010 as Assistant Director, Supervision (Insurance). He has extensive knowledge of Bermuda's insurance regulatory environment which has allowed him to be an active contributor in the BMA's international engagement efforts, including leading dialogue with the National Association of Insurance Commissioners (NAIC), the European Insurance and Occupational Pensions Authority (EIOPA) and numerous other insurance regulatory authorities. Over the years, he has also assisted in developing and implementing the Authority's long and medium-term insurance supervision strategy and policy.

Prior to joining the Authority, Mr Gakundi worked as a Senior Audit Manager at Ernst & Young Ltd. Bermuda.



Scott Garduno, FSA, MAAA

MANAGING DIRECTOR
EXAMINATION RESOURCES, LLC

Scott Garduno is a Managing Director for Examination Resources, LLC with over 20 years of actuarial experience. He joined Taylor-Walker Consulting, LLC in 2006 and became part of the ER team after Taylor-Walker was acquired by ER in 2024. Mr. Garduno is a Fellow of the Society of Actuaries (FSA) and a Member of the American Academy of Actuaries (MAAA). Mr. Garduno provides a variety of actuarial consulting services to regulatory and industry clients, including numerous captive insurance companies and risk retention groups, with a focus on health insurance. Mr. Garduno has served as either the lead or participating actuary on the actuarial portion of hundreds of financial examinations as well as some market conduct examinations. He also has extensive experience in conducting feasibility and reserve studies.



Bryan Gibson

OWNER/PRINCIPAL CONSULTANT
i2x SOLUTIONS

The principal consultant and founder of i2x Solutions, Bryan Gibson, leads the i2x receivership team leaning on his years spent at the Florida Department of Financial Services Division of Rehabilitation and Liquidation and in providing receivership IT work with Risk and Regulatory Consulting managed receiverships.Combined with on-site company take over experience, Bryan led the state data team through several liquidations in quick succession. He was instrumental in helping establish additional procedures and tooling to support the acquisition, processing, and transmission of data and supporting systems. The team established first-time internal goals for UDS delivery and routinely achieved them. As a member of the Senior Management team, Bryan also assisted

in receiver strategic direction through participation in high-level receivership planning meetings with department heads and the Director. Through work done on specific receiverships, Bryan published and presented material in partnership with the Florida Insurance Guaranty Association (FIGA) and the National Conference of Insurance Guaranty Funds (NCIGF) on secure and timely data and image transmission on large volume The principal consultant and founder of i2x Solutions, Bryan Gibson, leads the i2x receivership team leaning on his years spent at the Florida Department of Financial Services Division of Rehabilitation and Liquidation and in providing receivership IT work with Risk and Regulatory Consulting managed receiverships. Combined with on-site company take over experience, Bryan led the state data team through several liquidations in quick succession. He was instrumental in helping establish additional procedures and tooling to support the acquisition, processing, and transmission of data and supporting systems. The team established first-time internal goals for UDS delivery and routinely achieved them. As a member of the Senior Management team, Bryan also assisted in receiver strategic direction through participation in high-level receivership planning meetings with department heads and the Director. Through work done on specific receiverships, Bryan published and presented material in partnership with the Florida Insurance Guaranty Association (FIGA) and the National Conference of Insurance Guaranty Funds (NCIGF) on secure and timely data and image transmission on large volume estates at NCIGF conferences in Phoenix and Arizona. Bryan maintains active membership as a non-voting member of the UDS Technical Subgroup sub-committee assisting in development of current and future UDS standard development. Currently, Bryan has built and leads a receivership team at i2x of highly talented IT professionals instrumental in building new tools and procedures to enhance company compliance with changing state and federal law. This includes staying abreast of changing laws for so that the team is constantly ready for the impact of those changes in terms of filings, reporting, or other compliance required. In addition to these changes in statute level compliance, the changing landscape of IT has led to an additional emphasis on data loss prevention, threat mitigation techniques, and cloud computing. Bryan works with the receivership team to further enhance the i2x team response around evaluation and implementation of changes in infrastructure, access, and process to minimize points of exposure. This may include establishment of new procedures or entire new software systems to prevent unauthorized access to sensitive, and likely protected, company information.



Brendan Gordon, CFE

FINANCIAL REGULATION SENIOR SPECIALIST
THE INS COMPANIES

Mr. Gordon serves The INS Companies (INS) as a Financial Regulation Senior Specialist and is currently working on several risk-focused examinations on behalf of multiple states. Additionally, he has recently performed financial analysis services for several state regulation clients, including annual and quarterly reviews, as well as working on corporate governance annual disclosure reviews. Early in his career with INS, Mr. Gordon served as an actuarial intern where he obtained preliminary knowledge of insurance regulation and an introductory level of Excel Visual Basic for Applications coding, rate filings, incurred but not reported reserves, and the Affordable Care Act, among other standard industry functions. Mr. Gordon also has experience serving as an Information Technology (IT) Examiner. This work encompassed all aspects of Exhibit C – evaluation of controls in IT, excluding cybersecurity considerations. He currently holds the following industry designations: Certified Financial Examiner (Analysis), Accredited Financial Examiner (AFE). Mr. Gordon holds a BA in economics from Miami University, and currently resides in Wadsworth, Ohio.



DAVID GORDON, CISA, CFE (FRAUD), CDFE

IT SENIOR MANAGER
THE INS COMPANIES

Mr. Gordon currently functions as Information Technology (IT) Senior Manager for The INS Companies (INS) where his primary responsibilities include managing and coordinating IT (Exhibit C) reviews for financial examinations as well as complex data analysis and data forensics work during market conduct examinations. Mr. Gordon has participated in or led IT reviews for many state regulator client agencies. Specific tasks include the planning, integration of other states and external auditors' work into the overall Exhibit C review, preparing testing plans, executing test steps, coordinating communications with the examination team and examined companies, creating reporting memorandums and leading technical interviews with key company management and executives. Mr. Gordon has significant knowledge and experience in IT, cybersecurity and project management as well as specific business line experience in financial reporting, accounts payable, accounts receivable, billings and third-party administration. His managerial experience includes coordinating large teams on multi-national and international information technology audits. Prior to joining INS, Mr. Gordon worked for MaxQualData where he was the President/Founder and performed IT audits, data analysis and information security reviews. His specialized experience includes analyzing and finding processing errors in claims, underwriting and premium/billing applications of multiple insurance companies. This type of analysis involves dissecting data processes from data capture through reporting, including programming (decoding) analysis as well as interval, statistical and irregular data field statistical sampling and analysis. Mr. Gordon has also provided training to the professional organizations of the Institute of Internal Auditors, the Information Systems Audit and Control Association, the Association of Fraud Examiners, as well as other state and national associations. He has taught data analytic and auditing classes at multiple universities. He holds both his MBA and BS in accounting from Akron University, and currently resides in The Villages, Florida.

CDS PRESENTERS



Patricia Gosselin, CFE

SENIOR MANAGER
RISK & REGULATORY CONSULTING, LLC

Pat is a Senior Manager at Risk & Regulatory Consulting, LLC who serves as a Financial Analyst focused on assisting states with financial analyses, complex transactions, special investigations, and challenging solvency situations. In previous roles, Pat served as the Chief Financial Analyst for the State of New Hampshire Insurance Department, where she worked for approximately 25 years. She has also served in national industry leadership roles having participated in multiple initiatives with the National Association of Insurance Commissioners (NAIC), including risk-focused analysis training, new financial regulator training, peer review project mentor, ORSA pilot project, TeamMate+ development and pilot project, and various Financial Condition (E) Committee subgroups and ad-hoc committees. At the national level, Pat represented the New Hampshire Insurance Department on several NAIC working groups and chaired the Blanks (E) Working Group.



James Gowins, AFE, AES, CISA, MCM

ASSISTANT DIRECTOR
EXAMINATION RESOURCES, LLC

James Gowins is an Assistant Director with Examination Resources and has over 15 years of experience conducting financial and information systems examinations in coordination with examinations of life, title, property and casualty, and health insurers. In addition to his work in the information systems field, James is an Accredited Financial Examiner, which enables him to conduct financial procedures as well. As the spouse of a Financial Examination Director, James has a unique insight into the importance of excellent communication between his IT Exam team and Examiners-in-Charge.



Rachelle Gowins, CFE, MCM

Managing Director
Examination Resources, LLC

Rachelle is a Managing Director with Examination Resources and has been with the firm since 2009. She oversees several ER divisions including Financial Examinations, Financial Analysis, Special Projects and Medical Loss Ratio & Pharmacy Benefit Manager Compliance Services. Rachelle started her career as a financial examiner with the Texas Department of Insurance in 2001 and has been in insurance regulation ever since. She has performed and supervised financial examinations on behalf of numerous state insurance departments. Rachelle resides in the Dallas/Ft. Worth area and enjoys playing golf and traveling the world with her family in her free time.



Melissa Greiner

DIRECTOR, ACTUARIAL SPECIALIST
NOBLE CONSULTING SERVICES, INC.

Missy has 30 years of experience in the insurance Industry. Prior to joining Noble as a Director in 2023, she served in several financial regulation roles with the Pennsylvania Insurance Department, including Actuarial Examiner, Director of Financial Examinations, and Deputy Insurance Commissioner for the Office of Corporate and Financial Regulation. In her role as actuarial examiner, Missy reviewed and prioritized all property casualty actuarial deliverables prepared by insurance company and consulting actuaries in support of the carried loss reserves for domestic insurers, and served as a liaison between examiners, analysts, and actuarial specialists. As Chief Examiner, Missy was responsible for planning, scheduling, staffing, and managing all financial examinations of PA domestics insurers. In the role of Deputy Insurance Commissioner, Missy managed financial examinations, financial analysis, and company licensing, including supervising troubled company matters and managing participation in international supervisory college meetings.
Throughout her 20+ year regulatory career, Missy was an active participant in various NAIC committees, working groups and task forces; leading and contributing to solvency oversight and actuarial-related committees.
Missy also has 10 years of experience working in the private industry for commercial lines insurers in various actuarial roles, including ratemaking, new product development, management reporting, and data analytics.



Maanik Gupta, CFE

MANAGER
BAKER TILLY, LLP

Maanik brings extensive expertise in financial regulation, corporate governance, and enterprise risk management strategies. As a Risk Advisory Manager and former Financial Examiner for the Oregon Division of Financial Regulation, he has served as the Examiner-in-Charge on numerous risk-focused examinations conducted in accordance with the National Association of Insurance Commissioners (NAIC) guidelines. His experience spans life, healthcare, and property & casualty insurers. Beyond his work in financial regulation, Maanik is an AI enthusiast, passionate about leveraging emerging technologies to improve financial oversight, streamline examination processes, and enhance decision-making within the insurance regulatory landscape.

CDS PRESENTERS



John J, Hall, CPA

FOUNDER/PRESIDENT
HALL CONSULTING, INC.

John J. Hall, CPA, has worked as a professional speaker, auditor, skills trainer and consultant for 49 long, long years. But he still LOVES the work. John builds and delivers live and virtual keynote presentations, skills training seminars, Webinars and in-person conference presentations for financial examiners, auditors, management groups, CPAs, Boards, and professional associations – over 3,500 live presentations to date. John is best known for bringing practical, proven, efficient solutions to real-world business challenges (including especially ethics and fraud risks!!!) faced by clients and program participants.

John is the founder and President of Hall Consulting, Inc. In addition to 35 years as a self-employed speaker, auditor and consultant, John has worked in senior leadership positions in large corporations and international public accounting and consulting firms. He's a member of the National Speakers Association, the American Institute of CPAs, and the Institute of Internal Auditors.



Heather M. Harley, AMCM, FLMI, HIA, AIRC, ACIP, ACS, MHP, HCSA, DHP, HCAFA, LTCP

MARKET REGULATION DIRECTOR
THE INS COMPANIES

Ms. Harley currently functions as a Market Regulation Director for The INS Companies (INS), where she oversees market conduct examinations, proposals, special projects, and has robust and continuous experience with reviewing health insurer compliance with applicable laws and regulations. Ms. Harley joined INS in 2009 and has worked on examinations and compliance projects for many different states. Recently, while partnering with the Commonwealth of Pennsylvania, Ms. Harley provided oversite of Affordable Care Act (ACA) and Mental Health Parity Addiction Equity Act (MHPAEA) regulation with the closure of numerous major health examinations with significant violations, consent orders, restitution, and corrective action plans. From 2021- 2023, Ms. Harley led the INS behavioral health investigations of fifteen large California domestic health insurers, on behalf of the California Department of Managed Healthcare. She also recently led a large-scale project for the National Association of Insurance Commissioners (NAIC) Multi-State Action Working Group (MAWG) with 34 participating states regarding nonquantitative treatment limitation MHPAEA scope against a top 3 national health plan. Ms. Harley has been actively engaged on examinations where she has managed ACA compliance reviews and specialized in health product lines including health maintenance organization/preferred provider group, individual, point of service, Medicare supplement and specified disease, working in both industry and regulation. Through these experiences and her ongoing insurance training, she provides our market regulation teams with a strong knowledge of health insurance company operations and compliance protocols. Prior to joining INS, Ms. Harley worked for Guggenheim Life and Annuity Company where she served as Assistant Vice President of Administration and was responsible for mail operations, agency licensing, contracting, call center, and customer relations. Ms. Harley also worked for CNO Financial Group (formerly known as Conseco) where she functioned as 2nd Vice President/Director of Compliance and performed regulatory compliance risk management, market conduct examination consent order remediation, civil and congressional investigative demands and internal audit remediation. She holds a bachelor's degree in business administration from Indiana Wesleyan University, and currently resides in Fishers, Indiana.



Francois Houde, CPA, CISA, CFE, AES

PARTNER
CRI ADVISORS, LLC

Francois is a TeamMate Champion and a partner with CRI Advisors, LLC with over 25 years of experience in the financial services/insurance sector – both in the United States and abroad. Francois spent the majority of his experience in the field of insurance audit and regulation, working as the audit partner for insurance audit engagements and as an examiner-in-charge or IT specialist for insurance regulatory engagements.



Commissioner Nathan Houdek

OFFICE OF THE COMMISSIONER OF INSURANCE (OCI)

Nathan Houdek was appointed as Wisconsin's Insurance Commissioner by Gov. Tony Evers in January 2022. He previously served as Deputy Commissioner of Insurance for three years under former Mark Afable. Commissioner Houdek serves as the state's chief regulator of insurance and oversees the

operations of the Office of the Commissioner of Insurance (OCI). He is also chair of the Injured Patients and Families Compensation Fund (IPFCF), which is governed by the Board of Governors. Additionally, he is a member of the Wisconsin Retirement Board and the board of directors for the Wisconsin Insurance Security Fund, the state's guaranty fund.

Having spent more than 20 years working in state legislative and regulatory affairs, Commissioner Houdek has extensive experience finding solutions to complex public policy and regulatory challenges across all lines of insurance. He has held several senior-level roles in the public and private sectors, including serving as a principal at one of Wisconsin's largest public affairs and business consulting firms and as chief of staff to a former minority leader in the Wisconsin State Senate.

Commissioner Houdek earned a master of business administration and a bachelor's degree from the University of Wisconsin-Madison (Madison, WI).



Natalie Howe, CFE, CFE (Fraud), ACI

DIRECTOR – FINANCIAL EXAMINATIONS

EXAMINATION RESOURCES, LLC

Natalie Howe, CFE, CFE (Fraud), ACI is the Director of the Financial Examinations division at Examination Resources, LLC. Natalie has over 19 years in the insurance industry, including over 13 years of experience working in the field of insurance regulation serving multiple state insurance departments as an Examiner-in-Charge and Field Examiner. Natalie has experience performing financial examinations on traditional and captive insurance companies for various lines of insurance.

In addition to Natalie's regulatory experience, she worked as a Senior Internal Auditor for a large health care organization leading assurance and advisory audits. In her Internal Audit role, she led various advisory audits to evaluate design and implementation of internal controls.

Natalie earned an M.B.A. degree from MidAmerican Nazarene University and B.S. degree in Accounting from Missouri Western State University. She is a Certified Financial Examiner (CFE), Certified Fraud Examiner (CFE) and holds the Associate in Captive Insurance (ACI) designation. Natalie resides in Kansas and is a member of the Society of Financial Examiners, Insurance Regulatory Examiners Society and Association of Certified Fraud Examiners.



Topher Hughes, CPA

ACCREDITATION AND EXAM SPECIALIST

NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS

Topher Hughes is an accreditation and exam specialist at NAIC, where he oversees the peer review program, is an accreditation observer, and staff support for the IT Examiners Working Group. In his role, Hughes organizes the analysis, exam, and ORSA peer reviews. He also works with the Accreditation Team to plan accreditation reviews, works as an Observer during reviews, and performs pre-reviews for jurisdictions whose reviews are in the next year. Hughes is also staff support for the IT Examiners Working Group. Additionally, Hughes works on various tasks related to the Financial Condition Examiner's Handbook and Risk Focused Surveillance. Hughes has been with NAIC for 4 years, having previously worked in financial analysis. Prior to that, Hughes worked in academia as an assistant professor of geoscience and as a network security engineer.

Hughes is a CPA and has passed the level I CFA exam. He has a Master of Science in Finance from the University of Missouri Kansas City and a PhD in Planetary Science and Remote Sensing from the University of Pittsburgh. Additionally, Hughes also has Bachelors of Science degrees in Computer Science from Dickinson College and in Accounting from Western Governors University.



Jenny L Jeffers, CISA, AES

JENNAN ENTERPRISES

Jenny Jeffers is an IT Specialist at and former owner of Jennan Enterprises, LLC located in Tallahassee; FL. Jennan Enterprises has been in business for 45 years providing Information services including system development, data conversion, training, Receivership IT Management UDS data conversion and processing for both Receivers and Guaranty Associations and information system auditing for the insurance regulatory industry. Jenny holds is a Certified Information Systems Auditor (CISA – Information Systems Audit and Control Association) and an Automated Exam Specialist (AES – Society of Financial Examiners Designation) and is an active member of Society of Financial Examiners (serving as Chairman of the AES Committee, Insurance Examiners Regulatory Society, International Association of Insurance Receivers, Association of Certified Fraud Examiners, Project Management Institute, International Systems Audit and Control Association and the National UD Committee as well as NAIC Audit Software Working Group. Ms. Jeffers serves on several committees within these organizations with the primary focus of education of examiners in the importance of the role of IT in the insurance industry.

CDS PRESENTERS



Andy Jennings, CFE, ARM

SENIOR MANAGER
RISK & REGULATORY CONSULTING, LLC

Andy has over 17 years of experience providing regulatory services to a variety of state insurance departments. Andy manages all aspects of the examination, providing planning, risk identification and assessment, testing, staff supervision, review, and reporting on all types of insurers in accordance with the NAIC Handbook. He has extensive knowledge of the risk-focused examination process and both leads and actively participates on single state and coordinated examinations. Andy's role also involves providing targeted, up-date advice to his regulatory clients. Prior to joining RRC, Andy served as a financial examiner with the Texas Department of Insurance.



Bruce E. Jenson, CPA

ASSISTANT DIRECTOR – SOLVENCY MONITORING AND ACCREDITATION
NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS

Bruce Jenson is the Assistant Director of Solvency Monitoring for the Financial Regulatory Services Division of the National Association of Insurance Commissioners. In this role, he focuses on strategic initiatives related to solvency monitoring and provides oversight to the NAIC Accreditation Program, but also continues to oversee and provide leadership to NAIC staff assisting state insurance regulators in the area of financial analysis and examinations. Since joining the NAIC in 2006, his primary duties have been to provide guidance and support to the financial examination and analysis processes, including implementation of risk-focused surveillance. Mr. Jenson provides primary staff support to the Risk-Focused Surveillance (E) Working Group, the NAIC/AICPA (E) Working Group and the ORSA Implementation (E) Subgroup of the NAIC, as well as secondary staff support to a number of other Financial Condition (E) Committee and Financial Regulatory Standards and Accreditation (F) Committee groups. Prior to his time with the NAIC, Mr. Jenson worked approximately four years in public accounting firms. During his time in public accounting, Mr. Jenson specialized in providing audit, contract examination and other services to insurance industry clients. Mr. Jenson graduated from Brigham Young University with Bachelor's and Master's degrees in accounting. He is a Certified Public Accountant and a member of the American Institute of Certified Public Accountants (AICPA).



Joshua Johnson, CFE

DIRECTOR
RISK & REGULATORY CONSULTING, LLC

Josh is a Director at Risk & Regulatory Consulting, LLC with 18+ years of performing regulatory financial examinations of insurance companies. He began his financial regulation career at the Nebraska Department of Insurance where he worked as a financial examiner for five years and has spent the past 13+ years as a consultant with Risk & Regulatory Consulting, LLC where he represents state insurance departments on regulatory financial examinations. Josh has served as the Examiner-in-Charge on several financial examinations, including coordinated examinations of multi-state insurance companies. As part of the risk-focused financial examination process, he identifies and assesses the insurer's risks and evaluates the insurer's corporate governance framework and internal control environment. He also provides examination administration, planning, staff supervision, review, on-the-job training, and report writing on all types of insurance companies using his extensive knowledge of statutory accounting guidelines, various state regulations and the NAIC risk-focused financial examination approach. His role also involves keeping pace with changing regulatory environments to provide targeted, up-to-date advice to his regulatory clients. Josh has been a member of SOFE for 18 years. He obtained his Certified Financial Examiner (CFE) designation in 2010 and was elected to the SOFE Board of Governors in 2024.



Daniel Judge, CFE, AFE

FINANCIAL REGULATION SENIOR SUPERVISOR
THE INS COMPANIES

Mr. Judge functions as a Financial Regulation Senior Supervisor for The INS Companies (INS), where his primary responsibilities include planning and conducting risk-focused financial examinations and financial analysis projects on behalf of various state insurance departments. Prior to joining INS, Mr. Judge was a Supervisor for Risk Regulatory Consulting, where he served as Examiner in Charge of a large auto and PC insurer multistate coordinated examination that included nineteen states and over 100 examiners. He was also an Insurance Financial Examiner and Analyst for the State of Idaho for one year and the state of Montana for over seven years. Prior to that he was an auditor for Altman Rogers & Co in Anchorage, Alaska. Mr. Judge holds a Masters of Professional Accountancy and a Bachelor of Science degree in Business Administration from Montana State University and holds the following industry designations: Certified Financial Examiner (CFE) and Accredited Financial Examiner (AFE). Mr. Judge currently resides in Billings, Montana.

CDS PRESENTERS



Drummond Kahn, CGAP, CGFM, CIA

PROFESSIONAL SPEAKER & TRAINIER

Drummond Kahn trains professionals from more than 30 years of experience. He joined the auditing profession in 1990. His auditing roles included Chief of Audit Services for the Oregon Department of Transportation, Director of Audit Services for the City of Portland and State Audit Administrator for the Oregon Secretary of State Audits Division. Drummond began his career in the U.S. Government Accountability Office. He served as National President of the Association of Local Government Auditors (2012-13), received AGA's Frank Greathouse Distinguished Leadership Award (2013) and chaired the Comptroller General's Advisory Council on Government Auditing Standards (2015-2022). In 2014, the IIA's American Center for Government Auditing recognized Drummond as one of the 15 Most Influential Professionals in Government Auditing. Drummond holds a master's degree from the University of Oregon and a bachelor's degree from Whitman College.



Robby Kalna, MBA

FINANCIAL EXAMINER

EXAMINATION RESOURCES, LLC

Robby has served as a financial examiner on several financial exams for multiple states since joining Examination Resources, LLC in 2023. Prior to transitioning to the insurance regulation industry, Robby Served as a senior accountant in the education and medical industry, with a focus on balance sheet accounting. Since joining Examination Resources, Robby has participated in examinations across multiple lines of business including life, accident and health, property and casualty, captive reinsurance, and Medicaid CCOs. He is a member of SOFE and pursuing his AFE as he approaches his 2-year mark in the insurance regulation industry. Robby lives in Litchfield Park, AZ, and enjoys coaching soccer, spending time with his family and taking trips to new places.



Scott R. Kalna, CFE, AMCM

SENIOR FINANCIAL EXAMINER

EXAMINATION RESOURCES, LLC

Scott has served as an Examiner-in-Charge on numerous financial exams for multiple states since joining Examination Resources, LLC in 2007. Scott began his insurance regulation career as Assistant Chief Examiner with the Arizona Department of Insurance in 1993. Scott has conducted examinations covering multiple lines of business including, but not limited to, life, accident and health, property and casualty, HMOs, legal malpractice, medical malpractice, mortgage guaranty, municipal risk pools, and life care providers. Additionally, Scott has experience in both conducting and supervising large multi-state coordinated examinations representing both lead states and participating states. He is the SOFE State Chair for Arizona and is an active SOFE member. Scott lives in New River, AZ, and enjoys off-roading, taking RV trips, working in his garage, and spending time with his family.



Fred Karlinsky

GREENBERG TRAURIG

Fred Karlinsky is a Shareholder and Chair of Greenberg Traurig's Global Insurance Regulatory and Transactions Practice Group. Fred has over 30 years of experience representing the interests of insurers, reinsurers, and a wide variety of other insurance-related entities. He is a recognized authority on national insurance regulatory and compliance issues, has taken a leadership position in many insurance trade organizations, and has been listed in The Best Lawyers in America, Super Lawyers, Florida Trend 500, and Florida Trend's "Legal Elite" for his work in insurance law. Recognized as the only Band 1 Florida insurance lawyer by Chambers & Partners and one of the most influential leaders in Florida politics by City & State Florida and INFLUENCE Magazine, Fred has in-depth knowledge of insurance compliance matters and has been a primary strategist in virtually all types of Florida insurance-related legislative initiatives. In addition to his role with Greenberg Traurig, Fred has been an Adjunct Professor of Law at Florida State University College of Law since 2008. Since 2014 Fred has served on and currently chairs the Florida Supreme Court Judicial Nominating Commission (JNC), where five of the seven current sitting Justices of the Florida Supreme Court have been appointed during Fred's tenure on the JNC.



Elise Klebba

SENIOR FINANCIAL EXAMINATION COORDINATOR

NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS

Elise Klebba is a Senior Financial Examination Coordinator with the Financial Regulatory Services division of the National Association of Insurance Commissioners (NAIC). Elise joined the NAIC in December of 2020. Her primary duties include providing guidance and support to financial regulators in monitoring the solvency of domestic insurers through the risk-focused examination process and supporting the peer review

program. Additionally, Elise provides primary staff support to the Financial Examiners Handbook (E) Technical Group and the Financial Examiners Coordination (E) Working Group.
Prior to joining the NAIC, Elise graduated from the University of Missouri with a Master's degree in Accounting. She is a Certified Public Accountant (CPA) and a member of the American Institute of Certified Public Accountants (AICPA). She worked at a Big 4 public accounting firm for approximately 3 years. Her work there was in audit services, with a focus on clients within the insurance and consumer goods industries.



Annette Knief, CFE, CPA, FLMI, AIRC, ARA

PRESIDENT, MANAGING PARTNER
THE INS COMPANIES

Ms. Knief serves as President and Managing Partner for The INS Companies (INS). She is responsible for all aspects of the firm's financial examination, financial analysis, market conduct, actuarial, rehabilitation/liquidation, and IT operations. Ms. Knief has over thirty years of financial services advisory experience with over twenty of those years dedicated to insurance. Throughout her career, Ms. Knief has been involved in various aspects of insurance regulation including training. Primarily, she participates on insurance examinations and operational reviews serving as a Subject Matter Expert on risk-focused examinations and accreditation matters; providing guidance in the areas of corporate governance, internal controls, management interviews, internal audit, enterprise risk management, and Sarbanes Oxley (SOX) documentation. Ms. Knief serves as a speaker on general insurance examination topics, fraud, accreditation, risk-focused examination techniques, international accounting, statutory accounting and SOX.
Prior to joining INS, Ms. Knief was a Partner at Risk and Regulatory Consulting, Inc. (a former business segment of RSM McGladrey). She was also employed at the National Association of Insurance Commissioners (NAIC). In this role she provided technical assistance to NAIC members, staff, and the industry in various areas of financial regulation and solvency training. Prior to joining the NAIC, Ms. Knief worked for Deloitte as an auditor in the Kansas City and Chicago offices. Ms. Knief is currently a member of the American Institute of Certified Public Accountants (AICPA), the Society of Financial Examiners (SOFE) and the Insurance Regulatory Examiners Society. She serves on the SOFE Board of Governors and is a past SOFE President. As the firm's Managing Director, she assists with the management of key client accounts, general marketing, special project work and oversite of our financial examination and market conduct divisions. Ms. Knief holds a BS in accounting from the University of Illinois at Urbana-Champaign and earned her MBA from Northern Illinois University. She currently resides in Kansas City, Missouri.



Jane M. Koenigsman, FLMI

SR. MANAGER II - LIFE/HEALTH FINANCIAL ANALYSIS
NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS

Jane Koenigsman joined the National Association of Insurance Commissioners in August 2000. Ms. Koenigsman is currently a Senior Manager II of life and health financial analysis in the Financial Regulatory Services Division. In this position, she oversees the NAIC's quarterly and annual financial analysis process relating to nationally significant life and health insurers; supervises the continued development of improvements and maintenance to the financial analysis processes, publications, and technical applications for risk-focused solvency surveillance; and develops and facilitates NAIC financial analysis training programs including the financial analysis peer review program, online programs, and webinars. Ms. Koenigsman provides staff support to the Financial Analysis (E) Working Group, Financial Analysis Solvency Tools (E) Working Group, Risk-Focused Surveillance (E) Working Group, Group Solvency Issues (E) Working Group, Receivership and Insolvency (E) Task Force, and other related solvency and receivership working groups of the NAIC. Before joining the NAIC, Ms. Koenigsman worked as an investment accountant at State Street Bank and as a reinsurance accountant at Americo Life Insurance Company. She has a Bachelor of Science degree in business administration with a major in accounting from Kansas State University. She holds the Fellow, Life Management Institute (FLMI) designation.



Sharon Kostuke

FINANCIAL REGULATION ANALYST
THE INS COMPANIES

Ms. Kostuke currently serves The INS Companies (INS) as a Financial Regulation Analyst where her primary responsibilities include performing risk-focused financial analysis in accordance with the NAIC Financial Analysis Handbook, on behalf of state insurance departments. During her time with INS, she has been involved with financial regulation as well as financial analysis. Specific to financial analysis, Ms. Kostuke recently participated on our team that assisted the Colorado Division of Insurance with its initial and supervisory reviews of 2021 annual statements, as well our team that assisted the Pennsylvania Insurance Department with its 2022 annual statement reviews. Previously in her career, she held management positions with Sprint PCS and the Federal Reserve Bank of Kansas City. Ms. Kostuke holds an MBA from Keller Graduate School, a BA in finance from the University of Missouri, and currently resides in Carlsbad, California

CDS PRESENTERS



Amy Malm, CPA, CFE, ARM-E

ADMINISTRATOR OF THE DIVISION OF FINANCIAL REGULATION
WISCONSIN OFFICE OF THE COMMISSIONER OF INSURANCE

Amy Malm is the Chief Financial Regulator for the Wisconsin Office of the Commissioner of Insurance (OCI). She is responsible for overseeing company licensing, financial analysis and examinations, and the solvency of insurers licensed to do business in Wisconsin. Amy started with OCI as a financial examiner in 2001 and was promoted to Chief Financial Regulator in 2017.

Before joining OCI, Amy was a revenue agent with the Wisconsin Department of Revenue in the Delinquent Tax Unit assisting taxpayers in resolving past-due taxes. Amy also has experience working in the private sector as an accounting assistant for a home health agency while obtaining her degree.

Amy earned a Bachelor of Science n Accounting from Upper Iowa University. She is a Certified Public Accountant, Certified Financial Examiner, and an Associate in Risk Management – Enterprise-wide Risk Management. Amy also holds the designation of Professional in Insurance Regulation from the National Association of Insurance Commissioners (NAIC). Amy serves as a member on several NAIC work groups and task forces.



Robin Marcotte, CPA, CFE, ARe

SENIOR MANAGER II, ACCOUNTING POLICY ADVISOR
NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS

Robin Marcotte is a senior manager II, accounting policy advisor at the National Association of Insurance Commissioners. Her primary responsibility is to assist with issues impacting the Accounting Practices and Procedures Task Force and its working groups in developing a uniform and comprehensive guide to statutory accounting principles. She is part of the staff support team for the Statutory Accounting Principles (E) Working Group. Her other responsibilities include providing technical expertise and training on accounting and reporting topics. Ms. Marcotte was previously employed as financial examiner in charge. Ms. Marcotte graduated from Missouri State University with a Bachelor of Science degree in accounting. She is a Certified Public Accountant and holds the designations of Certified Financial Examiner, and Associate in Reinsurance. Ms. Marcotte is a member of the American Institute of Certified Public Accountants and the Missouri Society of Certified Public Accountants and SOFE.



Scott Merkord, FCAS, MAAA, CPCU

ACTUARIAL MANAGER
RISK & REGULATORY CONSULTING, LLC

Scott is an Actuarial Manager at Risk & Regulatory Consulting, LLC who provides property and casualty actuarial consulting and financial exam support on behalf of state insurance departments. Scott provides actuarial supervision and support in the P&C insurance area for actuarial reviews of insurers writing both personal and commercial lines. He coordinates and leads reviews of P&C rate filings for several state insurance departments and leads the actuarial portions of risk-focused examinations on behalf of several states. Scott's expertise includes complex modeling, ratemaking, reserving, reinsurance, ERM, ORSA, economic capital, model risk management programs and stress testing.



William Michael, CFE, CIA, CPCU, ARe

MANAGING DIRECTOR
RISK & REGULATORY CONSULTING, LLC

Bill is a Managing Director at Risk & Regulatory Consulting, LLC with over 25 years of insurance industry experience, including the past 18 years working on risk-focused examinations. In this role, Bill has served as the Examiner-in-Charge on several financial examinations, including coordinated examinations of large, complex, multi-state insurance companies. His financial examination experience includes serving as a subject matter resource in a variety of areas, including corporate governance, ERM, internal audit, and reinsurance. Additionally, Bill contributes regularly to insurance regulatory thought leadership initiatives, and has participated actively as an interested party (including providing volunteer assistance on an ad hoc basis) for many years in National Association of Insurance Commissioners working groups, such as the Risk-Focused Surveillance Working Group and the Financial Examination Handbook Technical Group. He is also a frequent speaker at venues such as the SOFE CDS, and regularly provides training to numerous state insurance departments each year on financial examination hot topics. In addition, he has authored a number of articles for the SOFE Examiner in recent years, receiving the SOFE Editor's Choice award in 2019 for co-authored articles on Liquidity & Capital Management and Managing Specialists. Bill serves on the Executive Committee of the SOFE Board of Governors, and co-chairs the Education and CDS Committees.

CDS PRESENTERS



Craig A. Moore, CFE, CPBS

DIRECTOR, MEDICAL LOSS RATIO AND PBM SERVICES
EXAMINATION RESOURCES, LLC

Craig has over 30 years of experience in general auditing and insurance company examination services. He is the Director of Medical Loss Ratio (MLR) and Pharmacy Benefit Manager (PBM) Examination Services for Examination Resources and has supervised over 100 MLR examinations on behalf of the Department of Health and Human Services (HHS) and various state insurance departments. He also served as the EIC, or in an overall supervisory role, on dozens of nationally significant risk-focused financial examinations throughout his career for various state insurance departments. Craig has presented various training topics to state insurance departments, SOFE, IRES, and national health insurer trade associations, including on topics related to MLR, the Affordable Care Act, PBMS and the risk focused examination approach. Craig was recently awarded the designation of Certified Pharmacy Benefits Specialist (CPBS) by the Pharmacy Benefit Institute of America.



Elizabeth Nunes, CPA, MBA, PIR

CHIEF EXAMINER, INSURANCE AND FINANCIAL OVERSIGHT DIVISION
GEORGIA OFFICE OF COMMISSIONER OF INSURANCE AND SAFETY FIRE

Elizabeth, Chief Examiner for Insurance and Financial Oversight Division, has over fifteen years of professional experience, including more than five years in insurance regulation. She leads Georgia's insurance financial examination function, managing scheduling, staffing, project coordination, and the approval of examination plans and budgets. Elizabeth ensures compliance with regulatory standards and supervises the review of examination findings, risk assessments, internal controls, and supervisory plans. She also leads the Market Conduct subunit, overseeing data calls and target market conduct examinations for Annual Autism Spectrum Disorder and Behavioral Health, Pharmacy Benefit Managers, Claims Timeliness, Mental Health Parity and Addition Equity, Benefits for First Responders with Post-Traumatic Syndrome Disorder, and including tracking of Cyber-Security Breaches and Market Conduct Analysis. Elizabeth is known for her strategic vision, leadership in driving change, and commitment to continuous improvement. She empowers her team by fostering innovation, embracing new methodologies and enhancing efficiency – particularly in accounting and controls – to achieve organizational success.



Stefan Obereichholz-Bangert, AES, CISA, CISM, CDPSE

MANAGING DIRECTOR; INFORMATION TECHNOLOGY SPECIALIST
NOBLE CONSULTING SERVICES, INC.

Stefan joined Noble Consulting Services, Inc., in 2014. He has led a substantial number of IT General Control exams including some of the biggest multi-state coordinated IT examinations in the country. Stefan also has experience conducting numerous compliance examinations such as 23 NYCRR § 500 as well as various states' implementation of the NAIC Data Security Protection Model Law. Additionally, he has in-depth TeamMate knowledge and serves as one of Noble's TeamMate Champions.



Sean O'Donnell, CFE

ASSOCIATE COMMISSIONER
DC DEPARTMENT OF INSURANCE

Since September 2024 Sean has served as the Associate Commissioner of the Risk Finance Bureau at the DC Department of Insurance, Securities and Banking (DISB). As the director of DISB's captive unit, Sean oversees the staff of 10 captive licensing specialists and analysts who license and regulate DC-domiciled captives. Prior to being named Associate Commissioner, Sean served as the assistant director of the captive unit since 2007. Sean graduated from Loyola University in Baltimore, Maryland, and holds the CPA and Certified Financial Examiner Designations.



Ayo Ogunwale MBA, CISA, CSM

IT MANAGER
BAKER TILLY

Ayo joined the firm in 2024 and brings extensive expertise in leading IT and cybersecurity assessments for financial services organizations. He has performed comprehensive cybersecurity assessments leveraging frameworks such as NIST CSF, NIST 800-53, 800-171, and FFIEC guidance and has facilitated IT and information security risk and control self-assessment (RCSA) processes for large financial institutions. Ayo has led assessments of insurance company compliance with the NYDFS Part 500 Cybersecurity Law, including recent amendments, and managed engagements addressing domestic and international cybersecurity regulations. His experience includes designing and executing internal audits across areas like network security, change management, disaster recovery, and vendor risk management, as well as leading ERM engagements using the COSO ERM framework. Additionally, he has managed SOX, HIPAA, HITECH, and SOC engagements for financial services companies. Ayo is an active member of ISACA and the International Consortium of Minority Cybersecurity Professionals (ICMCP).

CDS PRESENTERS



Stephanie Ohnmacht, CFE, MBA

ASSISTANT SUPERVISOR
EXAMINATION RESOURCES, LLC

Stephanie is an experienced financial examination professional with 24 years of insurance regulatory experience including 17 years of financial examination experience. She is highly proficient in conducting financial examinations and has served as participating examiner, Examiner-in-Charge or Supervisor on numerous risk-focused examinations, covering all lines of business including Property and Casualty and Life and Health representing lead and participating states. Prior to joining Examination Resources, Stephanie was a regulator with the Pennsylvania Insurance Department. Stephanie resides in Pennsylvania where she enjoys hiking, kayaking, and camping with family and friends.



Pamela Epp Olsen , Esq.

MANAGING PARTNER
PAMELA EPP OLSEN LAW, PC, LLO

Ms. Olsen is general counsel and administrator for the Nebraska Life & Health Insurance Guaranty Association, having served in these capacities since 2003, and has served as the Executive Director of the Minnesota Life & Health Insurance Guaranty Association since 2019 and as the Executive Director of the New Mexico Life Insurance Guaranty Association since 2024. Ms. Olsen is also the managing partner of Pamela Epp Olsen Law, PC, LLO, where her practice focuses on insurance, estate and business transition planning, and elder law related and long-term care benefits matters.

Ms. Olsen's work with the National Organization of Life & Health Insurance Guaranty Association ("NOLHGA") includes current service as chair of the Senior Health Insurance of Pennsylvania Task Force, chair of the CoOportunity Health Task Force, Treasurer of the GABC Board, and membership on the AF&L/SAIC Task Force, the NOLHGA Legal Committee, and various other systemic committees. Ms. Olsen is currently serving as a director on the NOLHGA Board of Directors and previously served on the NOLHGA Board from 2015-2017. Ms. Olsen is a past Members Participation Counsel Chair (2015-17), past chair of the Medical Savings Task Force, past member of the LTC Re Board of Directors, past chair of the MPC Executive Committee Best Practices Subgroup, and past member of the MPC Executive Committee.

Ms. Olsen received her Bachelor of Journalism/Honors Program degree from the University of Nebraska-Lincoln, graduating with highest distinction in 1993; earned her Juris Doctor degree magna cum laude from Creighton University School of Law in 1996; and served as judicial clerk for both the Chief Justice of the Nebraska Supreme Court (1996-1997) as well as for the Honorable George Fagg of the United States Court of Appeals for the Eighth Circuit (1998-2000). Ms. Olsen practiced as an associate and then partner with the law firm of Cline Williams Wright Johnson & Oldfather, LLP for twenty-two years before opening her own firm in 2021.



Dan Petterson, CFE

DIRECTOR OF CAPTIVE EXAMINATIONS
VERMONT DEPARTMENT OF CAPTIVE INSURANCE

Dan Petterson serves as the Director of Captive Examinations at the Vermont Division of Captive Insurance, where he leads a team of 24 examiners dedicated to ensuring that Vermont's captive insurance companies operate responsibly and in compliance with applicable regulations. Prior to this role, Dan spent four years with the Vermont Division of Insurance, overseeing traditional insurance companies as an Administrative Insurance Examiner. Before becoming a regulator, Dan worked in public accounting for six years, including three years with PricewaterhouseCoopers, primarily focused on the insurance industry. He holds an undergraduate degree in accounting from Castleton State College and a Master of Business Administration from the University of New Hampshire.



James Portuguez

ELECTRONIC WORKPAPER PROGRAM MANAGER
NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS

James Portuguez joined the staff of the National Association of Insurance Commissioners in August of 2001 as a Technical Trainer. He provided technical training to state insurance departments, NAIC staff, and other users, on a wide range of regulator applications including iSite+, FEETS, ACL, SERFF, PeopleSoft, and TeamMate. James began working with TeamMate AM in 2005, and in March of 2015, James accepted a position with the NAIC's Financial Regulatory Services as the Electronic Workpaper Program Manager. James supports states in their use of TeamMate applications for documenting financial analysis, financial examination, and market conduct work. He is also the liaison between TeamMate end users, business unit staff, technical staff, and the TeamMate vendor, Wolters Kluwer. In addition, James provides direct staff support services for the Electronic Workpaper (E) Working Group, which has been charged with the multi-year project of overseeing the transition to TeamMate+. Since January of 2023, James has been actively working on transitioning all NAIC member jurisdiction to TeamMate+ in TeamCloud. The transition is nearly complete with all states now on TeamMate+ in TeamCloud and over 2,500 users online.

CDS PRESENTERS



Sigurd K. Proudfit, CFE, AMCM

SENIOR FINANCIAL EXAMINER
EXAMINATION RESOURCES, LLC

Sigurd has served as an Examiner-in-Charge on numerous financial exams for multiple states since joining Examination Resources, LLC in 2010. Sigurd began his insurance regulation career as a Financial Examiner with the Arizona Department of Insurance in 1993. Sigurd has conducted examinations covering multiple lines of business including, but not limited to, life, accident and health, property and casualty, HMOs, legal malpractice, medical malpractice, mortgage guaranty, municipal risk pools, bail bonds, and life care providers. Additionally, Sigurd has experience in both conducting and supervising large multi-state coordinated examinations representing both lead states and participating states. He is an active SOFE member, currently serving on the Future Sites, Membership, and Professional Standards Committees. Sigurd lives in Surprise, AZ, and enjoys reading, fishing, hiking, and spending time with his family.



Alex Quasnitschka, CFE

DIRECTOR
RISK & REGULATORY CONSULTING, LLC

Alex is a Director at Risk & Regulatory Consulting, LLC who coordinates, manages and leads a team providing all aspects of statutory examinations of insurance companies on behalf of state insurance departments. He provides examination administration, planning, staff supervision, review, on-the-job training, and report writing on all types of insurance companies using his extensive knowledge of NAIC guidelines, various state regulations, and the NAIC risk-focused examination approach. Alex's role involves keeping pace with changing regulatory environments to provide targeted, up-to-date advice to his regulatory clients. He provides training for various state insurance clients, and he is also a frequent speaker at venues such as the SOFE CDS. Alex has written a number of articles for The Examiner in recent years receiving the SOFE Editor's Choice award in 2019 for co-authored articles on Liquidity & Capital Management and Managing Specialists.



Leane A. Rafalko, CFE, ACI

DIRECTOR OF CAPTIVE MANAGEMENT
CIC SERVICES, LLC

Leane Rafalko, CFE, ACI is the Director of Captive Management at CIC Services, LLC responsible for the oversight of the firm's captive management operations, including facilitating the formation of new captive insurers, supervising the captive insurer's ongoing regulatory and compliance maintenance, managing claims administration, maintaining client relationships, attending client board of director's meetings and overseeing the management system and operations procedure manual. Previous to joining CIC Services, LLC, Leane was an audit manager at RH CPAs, PLLC, where she oversaw financial statement audits of a broad spectrum of insurance entities with multi-jurisdictional requirements, multiple lines of insurance business, reinsurance considerations, including mutual insurance companies, reinsurers, risk retention groups, and captive insurance companies. Prior to joining RH CPA's PLLC, Leane was a Senior Captive Consultant at Hylant Global Captive Solutions where she worked with clients in consulting, developing, and managing captive insurance structures. Leane has over 23 years of experience in the insurance industry where the majority of the time she was tenured at the North Carolina Department of Insurance. Before departing insurance regulation to work in private industry, Leane was the Chief Captive Analyst where she assisted the Senior Deputy Commissioner in licensing and regulating North Carolina domestic captive insurance companies. She was responsible for the oversight of captive insurance company license applications and protected cell business plan applications. Leane oversaw the management of the financial analysis of licensed captive insurance companies and approved protected cells. Leane also assisted in the marketing and promoting the North Carolina captive insurance program. Prior to joining the Captive Insurance Companies Division, Leane held the position of Insurance Company Examination Manager for the Financial Evaluations Division Analyst of the North Carolina Department of Insurance where she led statutory financial examinations of the financial records of insurance companies licensed and domiciled in the State of North Carolina. Before her employment with the North Carolina Insurance Department, Leane held a position with the Pennsylvania Insurance Department as a Staff Insurance Company Examiner

Leane earned a Bachelor of Science in Accounting from the University of Scranton. She obtained the Certified Financial Examiner professional designation and the Associate in Captive Insurance professional designation.

Leane has been a member of the Society of Financial Examiners, (SOFE) since 2007 and was elected to the Board of Governors in 2011 and served two terms ending in 2021. She has been appointed to the Board of Governors in 2023. Leane was elected to the North Carolina Captive Insurance Companies Association's (NCCIA) Board of Directors in May 2023. She currently is a committee member of the NCCIA's Planning Committee.

CDS PRESENTERS



James A. (Tony) Riddick, CFE, CPA

FINANCIAL REGULATION SENIOR MANAGER
THE INS COMPANIES

Mr. Riddick currently serves The INS Companies (INS) as a Financial Regulation Senior Manager and has extensive experience with all lines of business, as well as coordinated projects. He has recently functioned as an EIC for various projects on behalf of Arkansas, Florida, Maryland, New Jersey, and New York. Prior to joining INS, Mr. Riddick worked for the North Carolina Department of Insurance (NCDOI) in various capacities, including Deputy Commissioner. During his time with the NCDOI, he led numerous statutory financial examination projects for life/health and property/casualty insurance companies and has nearly thirty years of financial regulatory services experience with more than fifteen of those years dedicated exclusively to oversight of financial examiners. Mr. Riddick has experience in conducting C-level and "process flow" interviews, risk and control identification and evaluation, and proficiency in all key functional activities. During his time with the NCDOI helped lead them through three successful NAIC accreditation reviews and is considered a risk-focused surveillance and accreditation Subject Matter Expert. While with the NCDOI, Mr. Riddick maintained accreditation status during his entire tenure and worked with the NAIC accreditation teams during their accreditation reviews of the NCDOI.
Additionally, In March 2022, Mr. Riddick joined the NAIC as an accreditation reviewer, performing NAIC accreditation reviews. In this capacity, Mr. Riddick conducts independent reviews to determine each state's compliance with the NAIC Financial Regulation Standards, including initial meetings and interviews with states' staff members, reviews prior examination reports and supporting work papers and analytical reviews to determine that standards are met. Mr. Riddick also participates in the conclusion and opinion as to whether the accreditation team believes that the state insurance department should be accredited. Mr. Riddick holds a BS in accounting from North Carolina Central University, and resides in Raleigh, North Carolina.



John Romano, CPA, CITP, CFE, CIA, CSM

PRINCIPAL
BAKER TILLY

John serves as a principal in the firm's risk advisory practice and leads Baker Tilly's insurance regulatory and internal audit practice. John leads the insurance regulatory practice and internal audit risk advisory services for insurance organizations. In his role, he and his team help insurance industry clients and state regulators successfully address a variety of ongoing challenges and requirements by assessing and improving risk management and internal control processes. John has provided services to state regulators that include in-charge and supervisory responsibilities with NAIC regulatory financial examinations, market conduct and financial analysis, consent order and holding company filing reviews. In addition, John provides training to state regulators on examination processes, enterprise risk assessments and emerging trends. Before joining Baker Tilly in 2008, John held financial advisory, hedge fund accounting and internal audit positions in publicly traded companies in the financial services and healthcare industries.



Christopher Rushford, CPA, CFE

DIRECTOR
RISK & REGULATORY CONSULTING, LLC

Christopher (Chris) is a Director at Risk & Regulatory Consulting, LLC who serves as an Examiner-in-Charge and oversees financial and Medical Loss Ratio (MLR) examinations and special projects. Chris has over 25 years of experience providing audit and business advisory consulting services to clients in the insurance industry (17+ years' experience in state and federal insurance regulation). He has served in leadership roles on numerous risk-focused financial, and MLR examinations for over 14 years including serving as an EIC, corporate governance (includes Internal Audit and Enterprise Risk Management assessments), risk assessment, internal controls (SOX & NAIC Model Audit Rule) and MLR subject matter expert resource specializing on large complex insurers. Chris is a key member of the firm's management team providing assistance to regulators in their efforts to review MLR filings submitted by health insurers across the country. Chris also contributes to the development and enhancement of RRC's risk-focused and MLR examination methodologies. He has taken a lead role in staff development and has developed and presented various training topics to state and federal regulators and SOFE CDS including numerous topics related to the Affordable Care Act, MLR, the risk-focused examination approach and ethics.



Elisabetta Russo, FIA, MAAA

ERM ADVISOR
NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS

Elisabetta is a risk actuary. She is a Fellow of the Institute of Actuaries in the UK and Italy and a member of the American Academy of Actuaries. She holds a master's degree with honors in Actuarial Science

and Statistics from the University of Trieste in Italy. In July 2014, Elisabetta joined the NAIC to be the ERM Advisor to the state departments of insurance. She has done extensive training for the US state departments of insurance on risk management and capital modeling and has developed solvency monitoring procedures for financial analysts and financial examiners of the state departments of insurance. She is one of the founding members of the newly established NAIC Center of Excellence for Catastrophe Modeling to provide access to training, model documentation and applied research in the field of catastrophe modeling, working closely with all major catastrophe modeling vendors and leading academics. She is deeply involved in the development of training and tools for regulators to assess the impact of natural catastrophe risks and climate change risk on the capital adequacy of insurance companies.
Prior to joining the NAIC, for 3 years, Elisabetta led the Deloitte Solvency practice and P&C risk modelling team for the United States in New York City. Prior to that, she worked for 15 years for PwC in London and in Moscow. She set up the actuarial practice for Central Eastern Europe and she served as a member of the Global Solvency II Steering Committee for Europe, advising the largest European insurance groups on all three pillars (capital assessment, ERM & ORSA and risk reporting). During her international consulting career, she has worked with regulators and insurers outside the US as an advisor, capital model validator and trainer.



Dennis Schaefer, CISSP, CISA

SENIOR MANAGER
BAKER TILLY

Dennis has over 20 years of experience in technology consulting and assurance engagements, specializing in IT regulatory examinations and compliance. He has extensive expertise managing IT governance, risk assessments, and operational audits for a wide range of industries, including financial services, healthcare, manufacturing, and government entities. Dennis has led IT controls reviews and remediation efforts, developed information security programs, and executed cybersecurity assessments aligned with the NIST Cybersecurity Framework. He is highly experienced in managing Sarbanes-Oxley IT controls assessments and regulatory compliance examinations, including those governed by the New York State Department of Financial Services, SEC, FDIC, and OCC. Dennis also oversees SOC reporting and assists organizations in meeting compliance standards. He is an active member of ISACA and ISC² and has held leadership roles within their local chapters.



Colton Schulz, CFE, CFE (Fraud), CISA, CRISC

SUPERVISING EXAMINER
NORTH DAKOTA INSURANCE DEPARTMENT

Colton is the Supervising Examiner at the North Dakota Insurance Department, where he manages financial, market conduct, and IT examinations. He is an active member of several E and H Working Groups, drafting groups, and leads the Data Calls study group. With over thirteen years of experience as a risk-focused examiner, Colton directs internal and external teams, oversees Model 668 data breach notification, and serves as the Department's database administrator, TeamMate champion, and investment specialist. Before this role, he was the finance director for a nonprofit agency supporting individuals and families in North Dakota. Since 2007, he and his wife have been state-licensed qualified service providers, offering in-home adult family foster care for the elderly and disabled.



Sara Schumacher, CPA, CFE, CPCU, CIE, MCM, ARe

SENIOR MANAGER
RISK & REGULATORY CONSULTING, LLC

Sara is a Senior Manager at Risk & Regulatory Consulting with more than 13 years of experience in the regulatory insurance industry. As an Examiner-In-Charge and Senior Examiner, Sara leads and assists on financial, target and market conduct examinations of insurance companies on behalf of state insurance departments. Sara also has experience working on examinations of risk retention groups and auditing various private insurance companies on a statutory and generally accepted accounting principles basis. She manages all aspects of the examination, providing planning, risk identification and assessment, testing, staff supervision & training, review, and reporting on all types of insurers in accordance with the NAIC Financial Condition Examiners Handbook. Sara frequently contributes to the The Examiner and most recently co-authored two articles titled "Conducting Examinations in the "New Normal"" and "Communication and Coordination Between the Examiner and the Department Analyst" in addition to authoring two articles "Cyber Reinsurance Update" and "Personnel Risk Faced by the Insurance Industry" Sara most recently co-presented a training at the 2024 SOFE CDS "Reinsurance Protection GAP". Additionally, she was awarded the 2022 SOFE Editor's Choice Award.

CDS PRESENTERS



Kristen Sharrow, CFE, CPA

SENIOR MANAGER
RISK & REGULATORY CONSULTING, LLC

Kristen is a Senior Manager at Risk & Regulatory Consulting, LLC who serves as an Examiner-in-Charge on risk-focused examinations on behalf of various state insurance departments. Kristen's role also involves providing targeted, up-to-date advice to her regulatory clients. Her responsibilities include identifying and assessing risks, participating in C-level interviews, completing walkthroughs of various accounting and operations processes, and performing control and substantive testing, while conducting risk-focused examinations in accordance with the NAIC Financial Condition Examiners Handbook. Kristen's former experience includes serving as Chief Examiner for the Vermont Captive Insurance Division where she was responsible for supervising the work of the examiners to issue a comprehensive examination report.



Puru Shrestha, CISA, AFE

SENIOR IT EXAMINER
THE INS COMPANIES

Mr. Shrestha currently serves The INS Companies (INS) in multiple capacities. He functions as a Senior Information Technology (IT) Examiner, Audit Command Language (ACL) Expert, and TeamMate Champion. He assists with Exhibit C IT examinations; lends ACL assistance on financial and market conduct examinations; and provides support to TeamMate hosted clients. Prior to joining INS, Mr. Shrestha was TeamMate Champion. He assists with Exhibit C IT examinations; lends ACL assistance on financial and market conduct examinations; and provides support to TeamMate hosted clients. Prior to joining INS, Mr. Shrestha was TeamMate Champion, Senior IT Examiner and Premium Tax Supervisor for the Maryland Insurance Administration. Mr. Shrestha's significant and diversified experience includes planning and executing all facets of IT examinations in accordance with Exhibit C of the NAIC Financial Condition Examiners Handbook, developing and implementing procedures to synchronize the follow up protocol for examination findings amongst various departments, and utilizing ACL to conduct numerous substantive and attribute tests for multiple examinations. He holds a MS in applied information technology and BS in accounting, both from Towson University, and currently resides in Abingdon, Maryland.



Steven Sigler, CFE, AES, CISA, AMCM

DIRECTOR
EXAMINATION RESOURCES, LLC

Steven has 26 years of employment experience in Insurance; 7 years involving IT support, IT management, executive management and regulatory reporting in the Insurance industry, followed by 19 years involving financial examinations, market conduct examinations and IT evaluations for insurance regulators. His prior career experience includes over 20 years in the Information Technology industry involving strategic planning, systems analysis & design, implementations, operations, business continuity planning, management and auditing for a variety of industries and businesses. Steven has extensive experience with TeamMate and is also fully proficient with Microsoft Office Products, ACL, Arbutus and a number of programming languages and databases. He obtained a Bachelor of Science in Computer Science from the University of North Texas. Steven lives in the Dallas, Texas area and has enjoyed skiing, martial arts and skydiving for more than 30 years.

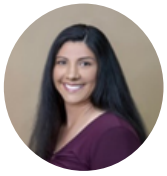


Russ Sommers, CPA, CISA

PRINCIPAL
BAKER TILLY

Russ, a principal in Baker Tily's risk advisory practice leads Baker Tilly's IT and cybersecurity examinations practice, working with more than 30 state departments of insurance to execute IT and cybersecurity examinations. With nearly 20 years of experience, he specializes in helping insurance, banking, financial services, and technology organizations navigate governance, risk, and compliance expectations. Russ has extensive expertise in regulatory insurance examinations, internal controls advisory, internal audit, cybersecurity, and regulatory compliance consulting. He also oversees complex governance and risk projects, including enterprise risk management (ERM) advisory engagements that integrate risk assessment, treatment, and planning with internal audit and compliance functions. Russ collaborates with clients to design ERM programs, prepare for IPO readiness, and execute MAR/SOX audits and SOC 1/2 examinations. Additionally, he has trained financial regulators on emerging regulations and assists clients in aligning business processes with frameworks such as NAIC, SEC, NIST, and GDPR. His expertise extends to incident response, disaster recovery, and business continuity planning.

CDS PRESENTERS



April Spevak, CFE

SENIOR MANAGER
EXAMINATION RESOURCES, LLC

April is a Senior Manager at Examination Resources, LLC. She is a former regulator with the Pennsylvania Insurance Department and has over 16 years of experience in various financial examination roles. She is a member of the Society's Board of Governors and serves on its Publications Committee. April holds a Bachelor of Science in Business Administration from Bloomsburg University where she majored in Accounting and concentrated in Fraud Examinations. April resides in Pennsylvania and enjoys serving her local community.



Alea Talbert-Pence, CFE, CIA

SENIOR MANAGER
RISK & REGULATORY CONSULTING, LLC

Alea is a Senior Manager and Examiner-in-Charge with over twenty-two years of financial and risk-focused insurance examination experience in the insurance industry, both from a state regulator and consultant perspective. In both capacities, Alea has coordinated and managed examination teams and assisted on examinations for life, property & casualty, and health insurance companies, providing all aspects of examination service. She has the experience necessary to meet client expectations with regards to examination management, TeamMate documentation, examination protocol, and NAIC Financial Condition Examiners Handbook requirements. Alea has extensive experience working with and training various insurance department examiner assignees in the performance of risk-focused examinations and has provided training on various topics for RRC clients, as well as presentations for past SOFE CDS programs.



Suz Tolwaski-Ward

DIRECTOR OF CLIMATE STATISTICS
VERISK

Dr. Suz Tolwinski-Ward is an Assistant Vice President and the Director of Climate Statistics within the Research and Modeling development group within Verisk's Extreme Event Solutions team. Her research expertise lies within data-model fusion and uncertainty quantification in problems of applied climate and atmospheric sciences, and she leads a team focusing on the statistical treatment of climatic nonstationarity across atmospheric perils model development. Suz also leads the development and support of the simulated tropical cyclone event sets within Verisk's models. She holds a PhD in applied mathematics from the University of Arizona with a minor concentration in atmospheric sciences.



Ed Toy

DIRECTOR
RISK & REGULATORY CONSULTING, LLC

Ed is a Director at Risk & Regulatory Consulting, LLC who performs investment and risk management consulting services for state insurance departments. He has extensive knowledge of insurer investments and investment strategies, and how they fit within regulatory guidance. Ed's professional experience in investments includes 25 years as an analyst, trader, and portfolio manager across multiple asset classes and investment strategies.Prior to his employment with RRC, he served as Senior Technical Policy Advisor, Capital Markets & Macro Prudential Surveillance at the National Association of Insurance Commissioners (NAIC).His responsibilities included working with state insurance regulators in the development of tools for oversight of the insurance industry as they relate to investment portfolios and coordinating with other NAIC staff and state insurance regulators on matters impacting financial/solvency regulation of insurers and capital markets. While at the NAIC, Ed also founded and served as Director of the Capital Markets Bureau for nine years.



Ber Vang, CFE, AES, CISA

BUREAU CHIEF
CALIFORNIA DEPARTMENT OF INSURANCE

Ber Vang is one of three Bureau Chiefs in the Field Examination Division at the California Department of Insurance. He has 24 years of experience in insurance financial examination and holds designations as a Certified Financial Examiner (CFE), Automated Examination Specialist (AES) and Certified Information Systems Auditor (CISA). In his current position, he is responsible for supervising, planning, directing and reviewing the work of staff engaged in conducting financial examinations of insurance companies as well as overseeing the IT examination work performed by in-house staff and consultants. In addition, he is the current chair of the NAIC IT Examination Working Group.

CDS PRESENTERS



Laurence Voiculescu, CFE, ARM

FINANCIAL REGULATION MANAGER
THE INS COMPANIES

Mr. Voiculescu functions as Financial Regulation Manager for The INS Companies (INS) where he serves in various risk-focused examination functions, including functioning as the Examiner-in-Charge (EIC) or Supervisor during complex and large coordinated examinations. He is also part of our financial analysis team, where he prepares first level, supervisory and peer reviews for financial analysis projects. In addition, Mr. Voiculescu serves as both a primary and supervisory level reviewer for own risk solvency assessment (ORSA) and corporate governance annual disclosure report reviews. He is expertly familiar with documenting the results of annual ORSA reviews, including key findings and concerns, and accumulating feedback for communication to the filing insurer or group, in accordance with the latest NAIC guidance, as well as leveraging the information for ongoing regulatory surveillance. Prior to joining INS, Mr. Voiculescu served as an EIC with the California Department of Insurance Financial Examination Division (California DOI) where he performed risk-focused examinations. Before working with the California DOI, Mr. Voiculescu was a Joint Powers Authority (JPA) Assistant Administrator for Alliant Insurance Services (Alliant), developing program operating budgets, reviewing financial claims and performance, assessing the needs of several self-insured JPA public entities, providing risk management consulting, and analyzing various commercial property/casualty client exposures. While at Alliant, Mr. Voiculescu also assisted with developing coverage strategy and marketing initiatives for renewal and prospective property/casualty placements, including excess of loss and reinsurance on behalf of large public entity clients. He additionally served the California Department of General Services Office of Risk Insurance Management Claims Unit for one year, where he began his insurance career. Mr. Voiculescu holds his BS in business administration – risk management, insurance, and finance from California State University, and currently resides in Leawood, Kansas.



Tammy Wakeman

ASSOCIATE DIRECTOR, CONSULTING
WOLTERS KLUWER TEAMMATE

Tammy joined Wolters Kluwer, TeamMate, in 2017 as a consultant, where she was responsible for implementing TeamMate solutions and delivering related services. She later advanced to a managerial role overseeing consultants and now leads the Americas Professional Services Consultant Team.
With over 17 years of auditing experience, Tammy specializes in information technology, operational and financial audits, and SOX engagements. Prior to joining Wolters Kluwer, she served as the TeamMate Champion for two Corporate Audit Departments, successfully leading implementations at both organizations.
Outside of work, she enjoys spending time with her husband and two children. Much of her free time is often spent cheering on her kids in their various sports—football, baseball, basketball, cross country, and track—and supporting her daughter's passion for barrel racing. In addition to her role at WK, Tammy and her husband also operate a cash crop farm in Wisconsin.



Steven Williams, CPA, CFE

LEAD PROJECT MANAGER
WOLTERS KLUWER TEAMMATE

Steven Williams joined TeamMate+ in 2022. He has over 20 years of experience in audit, with 17 years in insurance regulation and financial examinations. Steven spent nearly 15 years with the Arkansas Insurance Department, where he served as a Certified Financial Examiner Manager before becoming a Director at a regulatory contract firm. He later worked as a Professional Practices Manager with a NASDAQ-listed bank.



Jerry Wynne, CISA, CISSP, CRISC

BLUE CROSS BLUE SHIELD OF NORTH DAKOTA

Jerry Wynne has been working in Security for over 25 years, the last 20 years with Blue Cross Blue Shield of North Dakota.While working for Blue Cross Blue Shield of North Dakota he has served in a variety of roles including Director of Security and Privacy, and Government contractual named security officer. Currently he serves as the chair of the Board of Directors Cyber Security Sub-Committee, Vice President of Cyber Security, Facilities, Information Technology, CTO for Blue Cross Blue Shield of North Dakota and enterprise CISO for Healthy Dakota Mutual Holding companies. He also serves as the "Former President" of the Board and was a founding member of the Fargo ISACA chapter and is a regular public speaker on the topic of Cyber Security. Jerry Wynne is certified as a Certified Information Systems Auditor (CISA), Certified Information System Security Professional (CISSP), and Certified in Risk and Information System Control (CRISC).

MARK YOUR CALENDARS

2026

July 26 - 29
Orlando, FL
Omni Orlando Resort
at Champions Gate

2027

July 25 - 28
Scottsdale, AZ
The Westin Kierland

2028

July 17 - 20
Hartford, CT
Mohegan Sun












To view SOFE's Site Selection Policy and Antitrust Guidelines for Meetings, please visit the www.sofe.org/CDS.