

SOFE

Society of Financial Examiners

Solvency in the Sun

July 23-26, 2017

Marco Island, FL

JW Marriott Marco Island

Career
Development
Seminar

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Map of Meeting Rooms



RESORT MAP

Guest Parking



JW Marriott Marco Island | 400 S. Collier Blvd, Marco Island, FL 34145 | 800-438-4373 | www.jwmarco.com

Information about CDS and Marco Island

Learning Objectives

Through lectures, roundtable discussions and interactive formats, participants in the Society of Financial Examiners' Career Development Seminar (hereafter referred to as SOFE CDS) will learn of the latest developments, current issues and new solutions in the regulation of insurance companies. Issues will include critical risk categories, ORSA/ ERM risk-focused examination procedures, fraud detection, and IT developments.



CRE/CPE Credits

The Society of Financial Examiners is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE Credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its Website: www.learningmarket.org.

Instructional Delivery Method - Group-Live

Program Level - This seminar is offered for Intermediate and Advanced Financial Examiners and Analysts.

Prerequisites - Previous professional experience in regulatory examination or analysis of insurance companies.

Advance Preparation - No advanced preparation is necessary.

Learning Objectives - After attending this event, participants will be able to:

- Recognize the impact of new developments in regulation, group supervision and solvency modernization initiatives on insurance company surveillance.
- Enhance risk-focused examination procedures through increased understanding of examination best practices, critical risk categories, and changes to the accreditation program.
- Effectively incorporate structured enterprise risk management and corporate governance assessments into insurance company examinations.
- Understand and identify risks to insurer investment portfolios and integrate analysis and follow-up procedures into the examination process.
- Effectively incorporate the IT General Controls Review into the risk-focused examination process.
- Understand Cybersecurity risks and their potential impact on regulatory examinations.

Attendance Tracking

SOFE will be tracking session attendance electronically. Each attendee badge will be scanned upon entering the session. In order to receive CRE/CPE credits, the attendee's badge will need to be scanned at the door.

Presentation Materials

Presentation materials will not be available at CDS in hard-copy or on CD. Presentation materials will be made available on the SOFE Website shortly before the beginning of the conference and will be retained there for a short period after the conference.

Potential Credits

Accounting	9.5
Auditing	20.5
Computer Science	17*
Regulatory Ethics	6
Specialized Knowledge and Applications.....	22.5
Maximum number of CRE/CPE hours per attendee ..	24.5*
Total number of CRE/CPE hours available	75.5*

* Exclusive of the 8 additional IT credits in the optional Extended Session

Spouse/Guest Sunday Social Registration

SOFE is pleased to offer SOFE Spouse/Guest registration for our Sunday Night Social. Children under the age of 13 may attend the Social without paying a registration fee. SOFE asks that all attendees (spouse/guest/child) for the Sunday Night Social register in order to attend. The Hospitality Suite will not be offered at the JW Marriott at this years CDS.

Please note that spouse/guest/youth registrations do not include breakfasts, lunches or coffee breaks with the conference participants.

Sunday Night Social JW Marriott Marco Island

Join us on the beach for our Sunday Night Social at the JW Marriott Marco Island.

Bring your flip flops and your best beach game to our Sunday Social. We will relax on the wonderful white sand beach and enjoy some Corn Hole, Volleyball, Ladder Golf, and Bocce Ball. There will be lots of food and fun as we kick off **Solvency in the Sun**.

We move into the Ballroom at 8pm for a dessert and after dinner bar.

State of the Society



Rick Nelson

Looking back over the last year as SOFE President, I reflect on the many challenges the Society has undergone during this period. At the conclusion of CDS last year, the Executive Committee and Board of Governors had made the decision to change Management Service Firms from our previous firm, Drohan Management Group (“DMG”). A solicitation of services had been made and three finalists were on-site in Indianapolis to make presentations to the Board of Governors at our meeting. A decision was subsequently made by the Board to contract with Association Executive Group (“AEG”) out of Milwaukee, WI and a transition plan was initiated. The transition period began following CDS and an effective date of November 1, 2016 was targeted. As we went through the transition plan, the Management Committee and officers were very actively involved in all aspects, from planning, development of milestones, updating and execution, monitoring progress, etc., however, it was soon evident that the selected vendor, AEG, was not able to keep up with the pace or expectations of

the transition plan and soon fell behind on key deliverables and milestones. Those delays, further complicated by the timing of the transition plan (i.e., coming at the same time as annual dues processing and CRE filing deadlines) caused AEG to be unable to support the normal operations of the Society. Accordingly, the development and roll-out of our new website, billing of our annual membership dues, reporting and tracking of CRE credits and a number of other services were disrupted causing considerable frustration for our members. In the early part of this year, we determined that AEG was not able to provide the level of service or resources agreed to under their proposal to SOFE and in response, the SOFE Board decided to terminate our contract with AEG and look for an appropriate replacement. We then went back to the other vendors who had proposed last year and after considerable review, evaluation and negotiation by the Executive Committee at the direction of the Board, an agreement was reached with Meeting Services, Inc. (MSI) to take over management services of SOFE to be effective August 1, 2017. Many of you are aware that MSI is owned and operated by Cindy (Smith) Dodson who has been the meeting service provider for SOFE for many years. Cindy’s firm has recently expanded to include the ability to provide association management services. Due to her many years of experience and successful track record of working with SOFE, we feel she and her firm are best suited to turn around the management functions of the Society and restore the quality and timeliness of membership service response back to the levels that our members expect and deserve. The Executive Committee and the Board of Governors remain committed to this effort and promise this will be our number one priority in the coming year. A number of transition meetings have already occurred and plans are currently being developed to ensure a successful process.

SOFE continues to remain in a secure financial position. At the direction of the Executive Committee, changes were implemented during this year to our investment policy to further diversify our investment options to include mutual funds, CDs and other investment products which provide a greater opportunity for return while continuing to maintain the very conservative nature and security of our portfolios.

Another key initiative is to continue to oversee and improve our current testing and education program to ensure our examination testing process remains relevant and up-to-date reflecting the current issues, trends and concerns of insurance regulators. During the last year, we reviewed and revised another of our insurance test question banks and anticipate another review will be conducted during this next calendar year with the objective to develop a rotating schedule of continuous review to ensure the relevance of our testing process. We also expanded the annual CRE requirements to include mandatory completion of the annual NAIC Examiner’s Handbook Update to supplement our current requirement of annual Ethics credit to further strengthen the credibility and respect of our CFE designation.

While much of the focus of activity this past year was in response to the management services transition and related issues, operations of the Society continue. We are gearing up for another successful Career Development Seminar in Marco Island, FL with anticipation of high levels of attendance and an interesting and informative program focusing on relevant topics of interest to our regulatory community. We can look forward to catching up with old friends and networking with our peers while expanding our knowledge and techniques.

While most would agree the last year has been very challenging for SOFE as we gear up for a back to back transition of management services, members can be assured that the Officers, Executive Committee and Board of Governors continue to be dedicated and actively involved in the planning and operations of the Society and in getting our internal processes back on track. We are working hard to develop and finalize the new transition plan, have identified and contracted with a talented and experienced management service group and I am confident that we will be able to restore all key services to members in the very near future. Thank you for your patience as we continue with this process. I greatly appreciate the support and assistance provided by the Executive Committee members, especially the Management Committee during the past year.

Respectfully,

Rick Nelson, CFE, CIE
President of the Society of Financial Examiners

SOFE Conference Mobile App Guide

The **SOFE Conference Mobile App** is an easy and convenient way to navigate the Annual Career Development Seminar on your Apple (iOS) and Android smartphones and tablets. It contains all of the event information that you'll need to make the most out of your experience.

Some course materials will be available on the app.

We encourage you to download and install the app prior to arriving at the conference.



1. Download the native apps from iTunes/App Store and Google Play and search “**SOFE CDS**”



Optional: Use a QR Reader to scan a QR code below



iOS



Android



Web

For an **HTML5 web version** (to use on a laptop, Windows phone, or Blackberry), direct your browser to: <https://confpal.com/m/sofe>

2. Log In

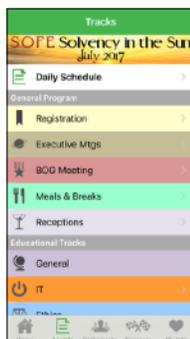
Username: Your **email address**
Password: **sofe17**

3. Key Features

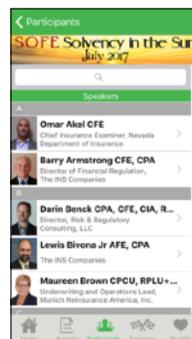
- View **Daily Schedule**: select “Event Schedule” from the Home menu or click the “Agenda” tab on the bottom menu.
- Build your own schedule; select a session listing, and then tap “**Add to My Schedule.**”
- On the **Tracks** screen, view the entire conference organized by subject matter and activities.
- View bios and connect with **Participants**, speakers, and panelists (locate the ‘Attendees’ tab on the bottom menu).
- Get info on all the **Sponsors**, including website links and phone numbers.
- Create **Notes** about people as well as sessions you’ve attended; view all your notes (locate the ‘My Info’ tab on the bottom menu) and email them to yourself. Your notes will be saved as long as you have the app on your device.
- Update your **Profile**, bio, and headshot. Tap “Settings” on the home menu, then tap “View / Edit Profile.”



Schedule



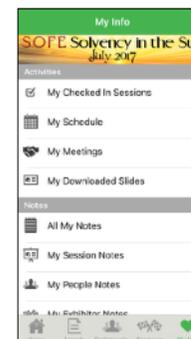
Tracks



Participants



Sponsors



Notes and Slides



Marco Island Links



App questions?
Ask the SOFE event staff
or email: help@agendapop.com

AGENDAPOP
AgendaPop.com
(703) 793-4955

List of Designees

The following members have received a SOFE designation since July 2016.

Thomas Adema, AFE

Garrick Dodson, AFE

Arthur Etherly, AFE

Jeannie Hietpas, AFE

Ayo Jordan-Jones, AFE

Hai Le, AFE

Kari Leonard, AFE

Jesse Lussier, AFE

James McCarthy, AFE

Thomas Mitchell, AFE

Daniel Morris, AFE

Samuel O'Donoghue, AFE

Scott Reeves, AFE

Sean Scruggs, AFE

Luke Stavenau, AFE

Kimmea Stevenson, AFE

Philip Talerico, AFE

Nathan Turner, AFE

Patrick Wicker, AFE

Wai Wong, AFE

Steven Carlson, CFE

Jason Freedman, CFE

Charles Kreske, CFE

Fenhua Liu, CFE

Judy Chen, CFE

Michael Estabrook, CFE

Joseph Hofmeister, CFE

Jeffrey Maher, CFE

Robert McLaughlin, CFE

Michelle Orren, CFE

Scott Reeves, CFE

Robert Rudnai, CFE

Shane Sadler, CFE

Beth Short, CFE

Kristen VanHamlin, CFE

Mark Wiedeman, CFE

Colin Wilkins, CFE

Margaret Woodsmall, CFE

Natalie Yue, CFE

Stephan Obereichholz-Bangert, AES

CDS Scholarship Sponsor

The **Financial Examiner Educational Foundation** in conjunction with SOFE is sponsoring the Morty Mann Memorial Scholarship Program for regulators. This program allows qualified regulators to have their registration fees waived for the 2017 CDS.

SOFE thanks the Financial Examiner Educational Foundation for their continued support of our educational programs.

CDS Committee Members

CDS Committee

Eli Snowbarger, CFE • Chair

Lindsay Bates

Bryant Cummings, CFE

Jim Morris, CFE

Phil Talerico

Alea Talbert-Pence

Joanne Smith, CFE

CDS Program Committee

Annette Knief, CFE • Co-chair

Mark Murphy, CFE • Co-chair

Darin Benck, CFE

Lew Bivona, AFE

Joanne Campanelli, CFE

Bryant Cummings, CFE

Stewart Guerin, CFE

Natalie Howe, CFE

Jenny Jeffers, AES, CFE

Jim Kattman, CFE

Fred Karlinsky

Steve Killingsworth, CFE

William Michael, CFE

Connie Moody, CFE

Jim Morris, CFE

Bill O'Connell, CFE

Eli Snowbarger, CFE

Kelly Wensing

Thank You

Company Name	Sponsorship Level
Baker Tilly LLP.....	Platinum
Eide Bailly LLP	Platinum
Examination Resources, LLC.....	Platinum
Noble Consulting Services, Inc.	Platinum
Risk & Regulatory Consulting, LLC.....	Platinum
The INS Companies.....	Platinum
Carr, Riggs & Ingram, LLC	Gold
JP Consulting Investment Advisors	Gold
Merlinos & Associates	Gold
Johnson Lambert LLP.....	Silver
Taylor-Walker Consulting, LLC	Bronze
Dixon Hughes Goodman LLP.....	General

The SOFE CDS Committee would also like to thank **NOBLE CONSULTING SERVICES, INC.** for their laptop donations. These laptops will be used by our presenters at this CDS and future seminars.

AES Special Session Sponsors

The INS Companies
Johnson Lambert LLP
Noble Consulting Services, Inc.

SOFE 2017 Career Development Seminar Agenda

***Program information is as of July 19, 2017.**

Please check the 2017 CDS App onsite for any updates to the program.

SATURDAY, JULY 22

- 12:00pm-6:00pm *Registration Desk Open at Palm Ballroom Pre-function Area*
- 2:00pm-5:30pm Executive Committee Meeting
- 6:00pm-7:30pm State Chair/First-Time Attendee Reception
Maia Restaurant

SUNDAY, JULY 23

- 8:00am - 5:00pm *Registration Desk Open at Palm Ballroom Pre-function Area*
- 8:30am - 12:00pm Board of Governors Meeting
- 1:00pm - 1:30pm **GENERAL SESSIONS**
Palm Ballroom
- A1 - Welcome and Opening Comments**
President Rick Nelson, CFE • Johnson Lambert LLP
CDS Chair Eli Snowbarger, CFE • Oklahoma Insurance Department
CDS Program Co-Chairman Annette Knief, CFE • The INS Companies
CDS Program Co-Chairman Mark Murphy, CFE • Connecticut Insurance Department
Deputy Commissioner Eric Johnson • Florida Life and Health Insurance
- 1:30pm - 3:00pm **A2 - Blizzards, Twisters, Floods, Fires, and Drought: What's Happening with the Weather?**
Palm Ballroom
John Snow • The University of Oklahoma
It seems that every day the media presents us with images depicting the yet another weather catastrophe coupled with claims that it is evidence of a changing climate. Has our weather gone crazy? Are these events really due to a changing climate? What is really happening with the weather? In the brief time I have with you, I will try to provide a few answers to these questions. As you will see, these answers extend well beyond weather, but weather is still the centerpiece. Discussion will include our changing climate and how it is tied into what the weather is doing.
- 3:00pm - 3:15pm Break (*Refreshments*)
- 3:15pm - 4:45pm **A3 - Understanding Ethical Quandaries in the Insurance Industry - E**
Palm Ballroom
Mark Cheffers • IVES Group, Inc.
Based on his wide experience as a researcher, author, and litigation consulting specialist in both general and insurance-related accounting fields, Mr. Cheffers will provide participants with his unique insights on what factors contribute to unethical and illegal behavior by insurance management, and how regulators can use this understanding to identify and address potential unethical and illegal situations in their examinations and oversight of insurance companies.
- 5:30pm - 9:30pm **Sunday Night Social • JW Marriott Marco Island** (*See page 4 for details*)
CDS name badge is required for all participants.

6:30am - 8:00am *Breakfast in the Pavilion*

7:30am - 5:00pm *Registration Desk Open at Palm Ballroom Pre-function Area*

7:55am - 8:45am
Sabal

BREAKFAST ROUNDTABLES

B1 - Has Federal and International Regulation of Insurance been Trumped?

Jim Morris, CFE • Baker Tilly LLP

Much progress had been made relative to the regulation of insurance from the US Federal and international perspectives during the Obama administration, but President Trump has promised to re-evaluate his predecessor's policies. This session will examine the activities of the current administration and their potential future impact.

Sentry

B2 - Role of the Investment Specialist in Coordinated Group Examinations

Joseph Prakash • JP Consulting

As we move into conducting more coordinated group examinations, the role of the investments specialist is also becoming more involved. The specialist needs to support not only the lead state but also other members of the group that may need his/her expertise.

Coconut

B3 - 2017 NAIC Financial Condition Examiners Handbook Update

Bailey Henning, CFE and Miguel Romero

The National Association of Insurance Commissioners (NAIC)

During this session, examiners will learn about the recent updates to the Financial Condition Examiners Handbook. Specific changes to be discussed include updated sampling guidance and IT review conclusion expectations.

Royal

B4 - Avoiding the Hackers Cross-hair 

Terry Ryals • The INS Companies

Join us as we discuss how Companies become an attack target and steps which they can take to avoid the Cross-hair. This sessions will provide both technical and non-technical professionals with key review areas to assist in understanding a Company's cyber risk exposure.

8:45am - 8:55am

Break (Networking)

8:55am - 10:10am
Sabal

BREAKOUT SESSIONS

B5 - NAIC - ORSA Use in Analysis and Examination

Sherry Flippo • The National Association of Insurance Commissioners (NAIC)

Using simulated ORSA information, the NAIC will demonstrate how to use the ORSA to evaluate the insurer's risks and to reconcile them to the Branded Risk categories. The NAIC will give examples of how to utilize the ORSA documentation in the analysis process including GPS/IPS and how the ORSA can be used in exam planning.

Coconut

B6 - Ethics for Insurance Regulators - E

Barry Armstrong, CFE • The INS Companies

This highly interactive webinar will discuss our obligations as insurance regulators to conduct ourselves in an ethical manner. We will also review the Society Of Financial Examiners Code of Conduct and how it applies in our daily role of regulating the insurance industry.

Royal

B7 - Long Term Care - On the Brink

Wayne Johnson, Tricia Matson and Jan Moenck, CFE • Risk & Regulatory Consulting, LLC

A lively discussion covering price increases, current exposure to loss, early warning signs, mitigation of prospective risks, development of resolution plans, potential impact of a receivership action on the marketplace, sales of blocks of business, and the impact of a receivership on guaranty associations and the companies they assess.

Sentry

B8 - What Do You Mean My Password Isn't Enough? 

Jerry Wynne • Noridian Mutual Insurance Company

From a company perspective as well as from a security professional perspective, how can multi-factor authentication be implemented and how far should it go?

10:10am - 10:30am	Break
10:30am - 11:45am <i>Coconut</i>	<p>BREAKOUT SESSIONS</p> <p>B9 - Chief Examiner Discussion of Examinations Omar Akel • Nevada Department of Insurance Ryan Havick, CFE • Eide Bailly LLP Mel Heaps • Arkansas Department of Insurance Justin Schrader, CFE • Nebraska Department of Insurance Ignatius Wheeler, CFE • Texas Department of Insurance This panel will discuss examination issues/topics: Coordination, Analysis Communication, Corporate Governance, Contractor Oversight, among others.</p>
<i>Sabal</i>	<p>B10 - Reinsurance for Regulators Barry Armstrong, CFE, CPA • The INS Companies The presentation will consist of a review of property and casualty annual statement schedules and interrogatories that pertain to a company’s reinsurance program. The focus will be on what are the signs that a company is heavily relying on reinsurance as well as understanding what Schedule F Annual Statement schedules to review. This presentation will assist field and financial examiners in understanding a company’s reinsurance program and the level of risk associated with it from the standpoint of the annual statement and other available documents.</p>
<i>Royal</i>	<p>B11 - Principles-Based Reserving John Humphries, AES, CFE and Tricia Matson • Risk & Regulatory Consulting, LLC Come to this session to learn more about PBR from the perspective of how it will affect examiners generally and what it means to evaluate PBR data as it should be “tested in accordance with the residual risk.”</p>
<i>Sentry</i>	<p>B12 - State of the Art in Colocation Data Center  Aaron Mills • On Ramp Like many businesses, insurers are increasingly outsourcing their data centers and related services. We’ll discuss the options for colocation, and new solutions to address cybersecurity, systems monitoring and resiliency.</p>
11:45am - 1:15pm	Luncheon and Annual Business Meeting
1:15pm - 2:30pm <i>Pavilion</i>	<p>GENERAL SESSION</p> <p>B13 - Chief Financial Regulator Panel Bruce Jenson • National Association of Insurance Commissioners (NAIC) - Moderator Panelists TBD The Chief Financial Regulator Panel will provide updates on various regulatory initiatives as well as an opportunity for attendees to ask questions of leading financial regulators.</p>
2:30pm - 2:50pm	Break
2:50pm - 4:05pm <i>Sentry</i>	<p>BREAKOUT SESSIONS</p> <p>B14 - The Brave New World of Cyberethics - E Bill Goddard • Day Pitney LLP Analysis of ethical dilemmas in the wake of New York’s cybersecurity regulations and the proposed NAIC Insurance Data Security Model Law, including a brief review of both of these regulatory initiatives and the ethical traps, conflicts of interest and shades of grey that cyber security protections leave in their wake.</p>
<i>Coconut</i>	<p>B15 - Blending Cultural Differences - Examiner and Analyst Coordination George Hutschenreuter, CFE • Maryland Department of Insurance Jeffery Martin • United Healthcare Les Schott, CFE • Baker Tilly LLP Justin Schrader, CFE • Nebraska Department of Insurance Joe Zolecki • Blue Cross Blue Shield Association Effective and efficient coordination between field examiners and analyst continues to be a struggle. This panel discussion will focus on methods and best practices to enhance coordination between financial examiners and financial analysts.</p>

Sabal

B16 - External Auditors Work Papers: How Much is Too Much? CPA Work Papers: Know When to Question Reliability

Joseph May, CFE and Dale Miller, CFE • Carr, Riggs & Ingram, LLC

The Handbook encourages reliance on the external auditors' work papers when practical. How much reliance can you place on their work paper before the examination projects resembles a replica of the auditor's work? CPAs follow rigorous professional standards when performing an audit. As in all industries, not all players perform at the same level. How can the examiner identify substandard work and avoid costly mistakes.

Royal

B17 - Make Full Use of the Information Technology Specialist on Exams 

Darin Benck, CFE, LeeAnne Creevy and William Michael, CFE • Risk & Regulatory Consulting, LLC

This session will focus on suggestions for building and maintaining effective communication and coordination between examiners and IT specialists. Discussion will focus on improving communication with IT specialists, understanding the "effective" or "ineffective" conclusions reached by the IT specialist, and how to fully utilize the IT specialists' work.

4:05pm - 4:15pm

Break

4:15pm - 5:05pm

Coconut

BREAKOUT SESSIONS

B18 - Healthcare Reform: An Update on Federal "Repeal and Replace" Activities and the Potential Impact on Insurers and Insurance Regulators

David Gregory • Baker Tilly LLP | Panelists TBD

This session would provide an update on the latest legislative initiatives to repeal and replace Obama Care, which will likely focus on giving states more responsibility for healthcare. Session leaders will prognosticate on the future impacts of re-reform on insurers and regulators.

Sabal

B19 - Accreditation Update and Hot Topics

Julie Garber • The National Association of Insurance Commissioners (NAIC)

The presentation will discuss recent updates to the NAIC Financial Regulation Standards and Accreditation Program, as well as any hot topics currently being discussed by the Financial Regulation Standards and Accreditation (F) Committee.

Sentry

B20 - Use of Actuarial Models for Life Reserves, PBR and ORSA

Joseph Higgins • The INS Companies

Actuarial modeling came on the scene in the 1980s as a result of new regulations requiring asset adequacy analysis. Increasingly complicated regulations have proliferated since then, requiring more uses of modeling in determining both statutory and GAAP reserves for life insurers. With the onset of Principle-Based Reserves (PBR), actuarial modeling may become the primary method of determining statutory reserves in the future. Other uses of modeling such as the use of new and existing actuarial models to evaluate risks in ORSAs will also be discussed. A discussion of model risk will also be presented.

Royal

B21 - Cloud Security Management 

Taiye Lambo • Holistic Information Security Practitioner Institute

With the global cloud services revenue projected to reach \$241 billion by 2020 (Source: Forrester), Information / Cyber Security and Privacy concerns remains a barrier to cloud adoption, particularly with increases in highly publicized cloud and non-cloud vendor-related security breaches. This learning session will raise your awareness about key information / cyber security risks and privacy concerns in migrating to the cloud and current mitigating solutions.

6:30am - 8:00am Breakfast in the Pavilion

8:00am - 5:00pm Registration Desk Open at Palm Ballroom Pre-function Area

7:55am - 8:45am
Sentry

BREAKFAST ROUNDTABLES

C1 - Avoiding IT Audit Pitfalls: How to Plan a Successful IT Audit

Alex Douds • Dixon Hughes Goodman LLP

All IT audits have three important success elements: IT auditors should be familiar with standard frameworks, the operating environment of the entity under review, and the audit process used internally. In this session, attendees will receive an overview of how to execute a successful IT audit including common mistakes to avoid.

Sabal

C2 - Innovation and Emerging Risks and Enterprise Risk Management

Maureen Brown, Munich Reinsurance America, Inc. | Timothy Morris • Hanover Stone Solutions
Ryan Purdy • Merlinos & Associates, Inc.

How Innovations and Emerging Risks are integral to ERM: Change in the insurance industry is accelerating as never before seen speed and the trends of increasing innovation and emerging risk is following suit. Carriers and regulators (examiners) need to understand and be prepared to address the surrounding issues.

Royal

C3 - How Does the Examination Actuary Fit into the Risk-Focused Examination Process?

Karen Elsom, Kathryn Koch and Leon Langlitz • Lewis & Ellis, Inc.

This session will explore the interactions between the financial examiners and the examination actuary through the various Phases of the Risk-Focused Examination Process. Discussion will include tips to identify when involvement of the examination actuary is prudent. The areas of Life, Health and Property & Casualty Insurance will be represented.

Coconut

C4 - Cybersecurity - What are Companies Doing and How to Evaluate? 

Jerry Ehlers, AFE, AES, CFE • Indiana Insurance Department

Jim Hattaway, CFE • Noble Consulting Services, Inc. | Mike Patterson • Rook Security

A peek behind the curtain at what insurance companies and/or their security firms do in order to protect their systems and data. In addition, a discussion about how regulators can evaluate a Company's cyber program.

8:45am - 8:55am

Break (Networking)

8:55am - 10:10am
Royal

BREAKOUT SESSIONS

C5 - Statutory Accounting Update

Robin Marcotte, CFE • The National Association of Insurance Commissioners (NAIC)

This session will focus on the most recent changes to the Accounting Practices and Procedures Manual in the past year.

Coconut

C6 - Ethics - E

John Humphries, AES, CFE • Risk & Regulatory Consulting, Inc.

Joel Sander, AFE • Oklahoma Department of Insurance

Bring your thoughts and experiences on ethical situations faced by examiners and the companies we examine. Then let's talk through them together to understand implications and solutions. In this fast moving session, we will discuss case studies in videos and even acted out by examiners just to keep it interesting.

Sabal

C7 - Managing Generational Differences in the Workplace for Increased Efficiency

Annette Knief, CFE • The INS Companies

This session will discuss the benefits of generational diversities in the workplace. Specifically, the session will provide how to examples to manage these generational differences effectively for increased examination project efficiency. The following generations will be analyzed: Traditionalists, Baby Boomers, Generation X, and Millennials.

<i>Sentry</i>	<p>C8 - New Cybersecurity Regulations and Solutions for Compliance </p> <p>Alex Hernandez • Defense Storms</p> <p>The New York DFS and other regulators require insurers to establish and maintain a cybersecurity program. While there is no one-size-fits-all solution, we'll discuss the challenges and state-of-the-art technology designed for financial institutions, matching monitoring and incident response to the Company's policies, ensuring compliance and security</p>
10:10am - 10:30am	Break
10:30am - 11:45am <i>Sabal</i>	<p>BREAKOUT SESSIONS</p> <p>C9 - NAIC Financial Analysis Solvency Tools Update</p> <p>Jane Koenigsman • The National Association of Insurance Commissioners (NAIC)</p> <p>Provide an overview on new and enhanced NAIC Financial Analysis Solvency Tools (FAST) available to state insurance regulators for use in solvency monitoring, describe Insurer Profile Summary sound practices and preview upcoming FAST enhancements currently being developed.</p>
<i>Coconut</i>	<p>C10 - What to Expect in Section 3 of ORSA</p> <p>LeeAnne Creevy and Tricia Matson • Risk & Regulatory Consulting, LLC</p> <p>Sherry Flippo • The National Association of Insurance Commissioners (NAIC)</p> <p>Section 3 is likely less developed than Sections 1 or 2. If done well, however, it can improve one's understanding when digesting the material. Areas to be covered: Group Capital Assessment of Risk Capital; Prospective Solvency Assessment; Internal Capital Models; Sample Content; Life, Health and P&C Examples; and Examination Considerations.</p>
<i>Royal</i>	<p>C11 - Incorporating Cybersecurity Considerations Into the IT Examination Based on Size, Scope, and Line of Business</p> <p>Rachel Myslinski and Richard Sowalsky • Baker Tilly LLP</p> <p>This session will explore cybersecurity risks which may not garner significant attention in IT Examinations, and methods for adding value to the risk focused approach towards cybersecurity. In addition, we will look at data security regulations such as HIPAA and how this should be incorporated into examinations of health insurers.</p>
<i>Sentry</i>	<p>C12 - IT for Chief Examiners </p> <p>Jenny Jeffers, AES • Jennan Enterprises, LLC Michael Morrissey, AES • Morrissey Consultants</p> <p>Several Chief Examiners have asked for a session to discuss what to expect from an IT Review - why do we need one? For all companies? How should it affect the exam? What should concern us?</p>
11:45am - 1:15pm	Luncheon
11:45am - 1:15pm	<p>State Chairs Luncheon</p> <p>Ario Restaurant</p>
1:15pm - 2:30pm <i>Pavilion</i>	<p>GENERAL SESSION</p> <p>C13 - Fraud: Four Cases, Three Lessons Learned, and Two Critical Actions</p> <p>John Hall • Hall Consulting, Inc.</p> <p>In the fraud arena, the best learning experiences come from studying and understanding past failures. And examining real-world fraud cases from the insurance industry certainly proves that point. In this session, we'll dissect what went wrong and why. We'll also look at what controls and behaviors would work to prevent .</p>
2:30pm - 2:50pm	Break
2:50pm - 4:05pm <i>Sabal</i>	<p>BREAKOUT SESSIONS</p> <p>C14 - Risk-Focused Analysis - Lessons Learned from the Pilot Project</p> <p>Bruce Jensen • The National Association of Insurance Commissioners (NAIC)</p> <p>This session will discuss lessons learned from a recently completed NAIC pilot project to test the new risk-focused financial analysis approach. The session will cover both best practices and challenges identified during the pilot project to assist regulators in implementing the new approach.</p>

<i>Coconut</i>	<p>C15 - ORSA: A Deep Dive on the Typical and Best Practice Risk Scenarios that We See L/H/P&C Companies Testing in their ORSA Sherry Flippo and Eli Russo • The National Association of Insurance Commissioners (NAIC) Tricia Matson • Risk & Regulatory Consulting, LLC The risk quantification part of Section 2 of ORSA can be a weakness. This session is designed to help both regulators and companies understand where the gaps may be relative to both typical and best practice.</p>
<i>Royal</i>	<p>C16 - Actuarial Concepts for Non-Actuaries Scott Eady, CFE, John Humphries, AES, CFE and William Michael, CFE Risk & Regulatory Consulting, LLC You may have heard once that insurance is 80% actuarial. While that percentage may vary, actuarial concepts play a role in several parts of a financial examination. The class will cover the basic of those concepts which will be useful for non-actuaries in the audience.</p>
<i>Sentry</i>	<p>C17 - To Encrypt or Not Encrypt?  Scott Greene • Evidence Solutions, Inc. Jerry Wynne • Noridian Mutual Insurance Company The pros and cons from the perspective of the auditor/state and the company.</p>
4:05pm - 4:15pm	Break
4:15pm - 5:05pm	BREAKOUT SESSIONS
<i>Royal</i>	<p>C18 - Quantifying Operational Risk in Regulatory Capital Louis Felice, CFE • The National Association of Insurance Commissioners (NAIC) A presentation of global methodologies for quantifying operational risk and related challenges, as well as, providing the current status of operational risk in U.S. RBC. Also included will be discussion of ongoing efforts to develop an operational risk data-base and opportunities for gathering quantitative and qualitative information via ORSA filings.</p>
<i>Coconut</i>	<p>C19 - ORSA - Lessons Learned from Both Sides of the Table Steven Hazelbaker • Noble Consulting Services, Inc This session will provide lessons learned, observations, and examples from the perspective of someone who has both led the ORSA process and reporting for an insurance group, as well as now having reviewed multiple ORSAs from the regulatory contractor perspective as examiner and analyst. Do's and don'ts will be highlighted.</p>
<i>Sabal</i>	<p>C20 - Special Considerations for Assessing and Examining Critical Investment Risks Jim Stangroom • Baker Tilly LLP This session will discuss some of the more complex aspects of assessing investment risks and conducting related exam procedures. Topics will include the use of derivatives and related hedging activities, asset-liability management, valuation issues, structured securities, separate accounts, liquidity, etc.</p>
<i>Sentry</i>	<p>C21 - Implementation of the Cybersecurity Model Laws - What IT Examiners Need to Know  James Gowins, AES, AFE and Steven Sigler, AES, CFE • Examination Resources, LLC Michael Morrissey, AES • Morrissey Consultants This session will take an in-depth look at the aspects of the new cybersecurity model laws, what examiners will need to know and understand, and how the examination process can be tailored to ensure its requirements are met.</p>

WEDNESDAY, JULY 26

6:30am - 8:00am	<i>Breakfast in the Pavilion</i>
7:55am - 8:45am	BREAKFAST ROUNDTABLES
<i>Sabal</i>	<p>D1 - 2017 Emerging Risks for Healthcare Insurance Examinations Lewis Bivona, Jr., AFE • The INS Companies Learn what current and emerging risks are for all health insurer examinations.</p>

<i>Coconut</i>	<p>D2 - The Regulation and Examination of Risk-Retention Groups Scott Eady, CFE • Risk & Regulatory Consulting, LLC Omar Akel and Renee Hanshaw • Nevada Department of Insurance RRGs are so unique in their formation and purpose; they require special attention from both regulators and examiners alike. This class will bring each of those viewpoints to the audience, and will include lessons learned and challenges faced.</p>
<i>Royal</i>	<p>D3 - Talk Nerdy to Me - EIC and IT Examiner Integration Best Practices John Romano, CFE • Baker Tilly LLP Richard Sowalsky • Baker Tilly Virchow Krause, LLP Additional Panelists TBD This session is aimed at enhancing the financial examiners' understanding of the IT exam approach and discussing best practice communications by the IT examiner. There will be a special emphasis on how the results of the IT exam influence the nature of, and the efficiency of, financial exam procedures.</p>
<i>Sentry</i>	<p>D4 - Cybersecurity - What Happens When Things Go Wrong? 🏢 Jerry Ehlers, AFE, AES, CFE • Indiana Insurance Department Jim Hattaway, CFE • Noble Consulting Services, Inc. Mike Patterson • Rook Security A look into necessary actions that a company must take when an incident occurs and the process that a company and its security firm go through after the incident has been identified.</p>
8:45am - 8:55am	Break (<i>Networking</i>)
8:55am - 10:10am <i>Sabal</i>	<p>BREAKOUT SESSIONS D5 - The Times They Are a Changin' - Current State of the Healthcare Industry Kevin Ericson • United Health Group Wayne Johnson • Risk & Regulatory Consulting, LLC Repeal, replace, reissue? The only thing we know for certain is that nothing is certain. A panel from industry and regulation will discuss the current state of the healthcare industry at the time of the CDS. We will cover risks faced by the industry and challenges faced by the regulators.</p>
<i>Coconut</i>	<p>D6 - Emerging Issues in the Audit Function of Insurance Companies Andrea Harbison and Francois Houde, AES, CFE • Carr, Riggs & Ingram, LLC This session will explore changes in GAAP and other emerging issues that may affect insurers and the work performed by their auditors.</p>
<i>Royal</i>	<p>D7 - Multistate Coordination as a Valued Resource George Lentini • The INS Companies Q&A will be emphasized. Oversight of multiple states and vendors on large examinations can be merely stressful and obligatory or else looked forward to as opportunities to improve results through strategic planning. This session will explore techniques for ramping up successes when the number of variables to manage increases.</p>
<i>Sentry</i>	<p>D8 - The Rip-Current of IT - A Look into the Undervalued Third-Party Risk to IT 🏢 Philip Schmoyer, AES, CFE • Carson Consulting Group Session will provide an overview of third party provider risk and risk management. A discussion on the different levels of investigation during exams and examples of best practice methods of reviewing third party provider risks in your examination will be explored.</p>
10:10am - 10:30am	Break
10:30am - 11:45am <i>Royal</i>	<p>BREAKOUT SESSIONS D9 - Potential Fraud in the Examination: Help...What to do Next? Annette Knief, CFE, Larry Lentini, Pat Neesham and Terry Ryals • The INS Companies This session will provide how to guidance to address interviews and IT data file analysis when fraud may be present in an examination. We will discuss how findings should be written and potential uses of the report. Different approaches will be discussed through a panel from professionals that have real-life experience.</p>

Coconut

D10 - Solvency Lessons from the Financial Crisis

Neil Miller, CFE • Alvarez & Marsal Insurance and Risk Advisory Services

This session considers the impact of the recent financial crisis on insurance companies and the lessons we can (and do) apply as solvency regulators.

Sabal

D11 - High Impact Examination Practices That Pay

John Hall • Hall Consulting, Inc.

Every day, the expectations placed on professional examiners and auditors are on the rise. Result: we're in a constant state of "catching up" to meet the needs of commissioners, department management, the public, and even our selves. This session discusses proven actions that can dramatically increase the effectiveness and perceived value of the individual examiner and the examination team.

Sentry

D12 - How Do I Keep My Laptop/Desktop/Server Safe? 📧

Scott Greene • Evidence Solutions, Inc.

Scott will explore the tools available for protecting laptops. Desktops and servers—it's more than just virus protection now.

11:45am - 3:00pm Board of Governors Luncheon/Meeting

3:00pm - 4:30pm Executive Committee Meeting

AES IT SPECIAL SESSION | JULY 26-27

Wednesday • 1:00pm - 5:00pm & Thursday • 8am - 12:00pm (**Separate Fee of \$120 Applies**)

Sessions: E1 & E2 - Discuss Several Aspects of the IT Examination Process 📧

This special session will be in the format of an interactive workshop to work together for addressing some of the critical risks that need to be addressed during an IT Review. We all address these risks but sometimes are unsure of exactly the best way to review and what to recommend. This session will be an opportunity to share with other IT Specialists and increase our knowledge and experience. We will also touch on what Chief Examiners and EICs expect from the exam and how to satisfy those needs. There will be an introduction to the topics followed by interactive discussion.

Workshop Panel:

Scott Greene • Evidence Solutions, Inc.

Jenny Jeffers, AES • Jennan Enterprises LLP

Taiye Lambo • Holistic Information Security Practitioner Institute

Michael Morrissey, AES • Morrissey Consultants

Steven Sigler, AES, CFE • Examination Resources, LLC

Jerry Wynne • Noridian Mutual Insurance Company

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Omar Akel, CFE

Chief Insurance Examiner
Nevada Division of Insurance

Omar Akel is the current Chief Insurance Examiner for the Nevada Division of Insurance, Department of Business and Industry since August 2013. Mr. Akel oversees financial examinations, financial analysis, company licensing and admissions, and agency examinations for the Corporate & Financial Affairs section of the Nevada Division of Insurance. Prior to his current position, Mr. Akel spent nine years at the Arkansas Insurance Department as a Financial Examiner and a Financial Analyst. Mr. Akel received his Bachelors of Business Administration in economics from University of Arkansas at Little Rock.



Barry Armstrong, CFE, CPA

Director of Financial Regulation
The INS Companies

Barry Armstrong, CFE, CPA, is the Director of Financial Regulation for The INS Companies. He has a B.A. in Accounting from North Carolina State University and worked for four years at McGladrey & Pullen, CPAs, followed by 1-1/2 years with the North Carolina Department of Insurance. Mr. Armstrong has been with The INS Companies since 1994 and oversees more than 60 examiners performing examinations for 30+ state insurance departments.

Mr. Armstrong has been a presenter at numerous seminars and training sessions, including topics such as: ethics for insurance regulators, coordination of multi-state examinations, various updates to the regulatory examination process, and emerging information sources for examiners.



Darin Benck

CPA, CFE, CIA, RHU, CRMA,
CFE (Fraud)

Director
Risk & Regulatory Consulting, LLC

Darin Benck is a Director at Risk & Regulatory Consulting, LLC (RRC), a strategic partner of RSM. He has 14 years of experience at RRC providing financial, operational, and risk-focused consulting services for a broad range of insurance entities. He specializes in insurance statutory accounting, solvency and regulatory compliance matters in the insurance industry.

Darin's responsibilities include assessment of Enterprise Risk Management, Sarbanes-Oxley and Internal Audit functions of property/casualty, life/annuity and health insurance companies. He has been involved in financial and operational consulting projects for large health insurance/managed care entities, property/casualty and life/annuity companies. He has extensive experience with the TeamMate

Audit Management System and ACL audit software.

Prior to joining RRC, Darin had 7 years of experience in the financial services industry, holding positions in Shareholder Services and Control Accounting. His primary roles included transaction processing, quality analyses of processed financial transactions, and auditing of fund accounting records.

Darin holds many distinguishing certifications. He is a CPA, Certified Internal Auditor (CIA), Certified Financial Examiner (CFE), Certified Fraud Examiner (CFE), Registered Health Underwriter (RHU) and holds a Certification in Risk Management Assurance (CRMA). He is a member of several leading industry associations, including the AICPA, Institute of Internal Auditors, Society of Financial Examiners, and Association of Certified Fraud Examiners.

Darin earned a B.S.B.A. in Accounting from the University of Nebraska at Omaha.



Lewis Bivona Jr., AFE, CPA

The INS Companies

Lewis (Lew) D. Bivona, Jr., CPA, AFE has more than 33 years of experience in the healthcare industry, 30 of which are in managed care and insurance operations. The depth of his experience has been garnered from high-level positions within the HMO, consulting, and hospital industries, as well as a period in HMO regulation. Recent examination work with INS includes both market conduct and examination work performed for various states encompassing life, health, HMO and P&C companies. In his public accounting life, Lew was a member and manager of the service team servicing the New Jersey Department of Banking and Insurance (NJDOBI) on the examinations of AmeriChoice of New Jersey, Inc., Aetna Health Inc. of New Jersey, American Preferred Provider Plan, Health Net of New Jersey, Cigna Healthcare of New Jersey, United Healthcare of New Jersey, Horizon Health Plan, CURE of NJ, Horizon Healthcare Services, Horizon Health Plan and Oxford Health Plan. He managed the limited scope examination of Palisades Insurance Company, as well. Lew is also responsible for coordinating both on and off examination training of service team members in NAIC/NJDOBI accepted examination techniques and practices. He leads audits of ERISA based health plans for employers concerned with both costs and their fiduciary responsibilities. Other audit clients consisted of both medical and property and casualty audits. Lew was a team member on the examination of the medical malpractice insurance exchange (HPIX) for the Pennsylvania Insurance Department, audit team member for Princeton Insurance (Med-Mal), Gables RRG and GAF RRG.

Prior to joining Withum, Lew was a Senior Manager at Amper and a Manager for Besler & Co. Previously, he was Executive Director for NEWCARE, a startup HMO. He coordinated every facet of the project from the initial feasibility study through the completion of the Certificate of Authority (COA) application. He built a provider network of nine primary care hospitals and over 2,400 physicians

in less than a year. All components of HMO infrastructure—finance, medical delivery, quality assurance/utilization review, marketing/sales, claims, benefit design and management information systems were assembled in record time and at the lowest possible cost. In addition to the HMO product he also developed affiliated PHO and MSO organizations to support the HMO program and a PPO product sold to self-insured groups.

As consultant and HMO executive, Lew has shepherded seven COA's through the state process. Early in his career, Lew was responsible for reviewing over 20 COA applications for the Office of Managed Care of the New Jersey Department of Health. The experience gained through these venues allows him to anticipate and react to potential issues. Lew maintains solid relationships with state regulators. Over the years, the NJDOBI has retained him to provide troubleshooting, rehabilitative and liquidation services for managed care plans.

Lew has served as CFO for three HMOs, of which two had financial problems prior to his arrival, which he quickly turned profitable. He has been actively involved in information system upgrades and redesign, feasibility studies, provider contracting, actuarial development of rates and benefit programs, QA/UR, financial reporting and strategic planning for HMOs both inside and outside of New Jersey. Lew is experienced in the management of group practice, staff and individual practice association HMO models, as well as their hybrids.

Lew holds a bachelor degree in Accounting from The College of New Jersey. He is a member of the American Institute of Certified Public Accountants and the New Jersey Society of Certified Public Accountants. Lew has authored articles on HMO issues and is a frequent presenter at seminars. He currently serves on the NJ HINT Implementation Committee and chairs the NJSCPA's Healthcare Committee and is a member of HFMA's Subcommittee on Reimbursement. Over the past three years, Lew has been a participant on the NAIC/AICPA Virtual Insurance Expert Advisory Panel, which assists the profession in identifying emerging issues and providing advisory guidance to each respective organization. He is a member of the Society of Financial Examiners and is certified as an Accredited Financial Examiner.



Maureen Brown
CPCU, RPLU+, AIC, ARe,
ARM-P, ASLI

Underwriting and Operations Lead
Munich Reinsurance America, Inc.

Maureen Brown, CPCU, is Underwriting and Operations Lead for Munich Reinsurance America, Inc.'s Incubator, a strategic business unit responsible for identifying, researching and recommending new areas of growth for the company's US P&C operations.

Prior to transferring to her current role, Maureen was a casualty underwriter in the Chief Underwriting Office of the Specialty Markets division. In that role, she supported both the Programs and Alternative Market units as a referral casualty underwriter focusing on emerging issues such as drones, terrorism and cyber.

Previous to Munich Re, Maureen held management positions in both Underwriting and Operations. In addition to her insurance company experience, Maureen spent several years at an MGA as the Chief Underwriting Officer for a national program for landscapers and arborists.

Maureen is the current chair of the CPCU Society's Excess, Surplus and Specialty Lines Interest Group. Her committee focuses on addressing current and relevant issues for this community through webinars, articles and annual meeting sessions.

In addition to receiving her RPLU designation, Maureen has received her CPCU, ARM-P, ARe, AIC, and ASLI designations from the IIA/CPCU.

Mark Cheffers, CPA, ABV

Founder & CEO

IVES Group, Inc.

Mark Cheffers is the Founder and CEO of IVES Group, Inc., an independent research provider focused on developing web based due diligence and market intelligence tools that allow analysts to better assess risks being presented by public company audit, internal control, and legal exposures. IVES counts among its clients many of the largest professional service, academic research, regulatory, and financial services organizations in the world. Mr. Cheffers is also a researcher, author, and litigation consulting specialist. He is the co-author of Understanding Accounting Ethics, a graduate level text used widely to explain both from a philosophical and experiential basis the essential importance and uniqueness of the accounting profession. Mr. Cheffers is a regular commentator in the major financial press on matters of accounting and corporate governance. He has also delivered numerous seminars on accounting malpractice, ethics and financial reporting topics. Prior to founding IVES Group, Mr. Cheffers spent 15 years operating a highly successful litigation consulting firm, specializing in fraud investigations and litigation consulting on large and complex cases. Mr. Cheffers began his career at KPMG in Boston and later joined PricewaterhouseCoopers in Sydney, Australia, where he was promoted to Manager. Later he spent time as a public company CFO before leaving that assignment to attend graduate school. He is a member of the American Institute of Certified Public Accountants (AICPA) and has achieved its Accredited Business Valuation (ABV) professional designation. Mr. Cheffers has an MBA from the Harvard Business School (1990).



LeeAnne Creevy
CPA, CISA, CITP, MCM, CRMA
Partner

Risk & Regulatory Consulting, LLC

LeeAnne, a partner in Risk & Regulatory Consulting's (RRC) Hartford, Connecticut office, leads RRC's team of IT resources and has over 19 years of experience providing audit and business advisory consulting services to clients focusing primarily in the financial services industry. LeeAnne has participated in leadership roles on a number of risk-focused financial and information technology (IT) examinations as well as

operational/internal controls reviews. This experience includes serving as a subject matter resource on several large insurance company risk-focused examinations related to the assessment of corporate governance, enterprise risk management (ERM) and internal audit functions, and Sarbanes-Oxley (SOX) risk and control documentation. She is responsible for leading RRC's team of IT examiners. Additionally, working with RRC's state regulatory customers, LeeAnne has helped to lead RRC's development and enhancement of risk-focused examination methodology, including developing practical 'hands on' guidance and resources. Prior to joining RRC, a former practice segment of RSM McGladrey (and previously American Express Tax and Business Services), LeeAnne worked in the Arthur Andersen and Deloitte consulting practices for nine years where she provided professional services to numerous financial services companies and community banks. These professional services included external audit, outsourced internal audit, assistance with initial public offerings and financial due diligence.



Alex Douds

CISSP, CISA, CTGA, PCI QSA

Senior Manager, IT Advisory
Dixon Hughes Goodman LLP

- More than 16 years of experience in network infrastructure and systems security controls

- Serves as subject matter expert in the areas of Internal Audit, Payment Card Industry (PCI) compliance and Service Organizational Control (SOC) Reports.
- Experience includes a wide range of IT and business process controls audits including in the government, retail, manufacturing, financial and healthcare industries, primarily conducting out-source and co-source internal audits, PCI Reports on Compliance, SOX 404 Compliance, and SOC 1 and 2 reports.

Licenses & Certifications

- Certified Information Systems Security Professional (CISSP)
- Certified Information Systems Auditor (CISA)
- PCI Qualified Security Assessor (PCI QSA)
- Certified TG-3 Auditor (CTGA)

Education

- George Washington University, Master of Science, Engineering Management, concentration in Information Security
- James Madison University, Bachelor of Science in Political Science



Scott Eady, CFE, CPA

Director

Risk & Regulatory Consultants, LLC

Mr. Eady is a Director with Regulatory and Risk Consulting, LLC after his former firm, AGI Services, joined forces with RRC to provide expanded services to regulators. Scott oversees statutory financial examinations for various State

Departments of Insurance.

Scott has more than 10 years of public accounting

experience with a strong emphasis on audit, which includes over 4 years with a large international CPA firm. During that time, Scott focused on an audit practice that included auditing and accounting for public and private entities primarily in the insurance, healthcare software and manufacturing industries. He led statutory insurance examinations and was instrumental in the implementation of the risk focused examination approach for his firm. Scott also has extensive experience in the implementation and evaluation of internal control environments for public companies subject to Sarbanes Oxley 404 requirements.

Scott is a graduate of Auburn University with a Bachelor's of Science Degree in Accounting and completed graduate work at the University of South Alabama. He is a member of the Society of Financial Examiners (SOFE), American Institute of Certified Public Accountants (AICPA), and the Alabama Society of Certified Public Accountants (ASCPA).

Jerry Ehlers

CPA, CFE, CISA, AFE, AES, CFE (Fraud), CITP
Examinations Manager

Indiana Department of Insurance

Jerry graduated from Ohio State University with a Bachelors Degree in Accounting.



Karen Elsom, FSA, MAAA

Lewis & Ellis, Inc.

Karen Elsom has more than 30 years of actuarial experience. She has been with Lewis & Ellis since 1998. Prior to joining L&E she worked at Business Men's Assurance, Old American Insurance Company and Mutual of Omaha.

She has provided actuarial support for both Risk Focused Examinations and Market Conduct Examinations. Her consulting assignments have also included providing an array of actuarial expertise to health clients including financial reporting and reserving, product development, small group compliance and rate filings.



Kevin Ericson

Vice President of Regulatory Financial Operations
United Health Group

Kevin M. Ericson is the Vice President of Regulatory Financial Operations for UnitedHealthcare. Mr. Ericson has served in various Senior Management roles in

Finance at United Health Group, UnitedHealthcare and Oxford Health Plans over the last 17 years. In his current role he has executive oversight for all regulated entity financial examinations where his duties include leading the Group Holding Company Exam Program for United's 80+ regulated entities. He also leads United's national data operations unit that is responsible for providing health information technology resources in support of state agency audits, filings and all payer claim databases.

He is an officer of UnitedHealthcare Insurance Company of Connecticut, the nation's largest domiciled health insurance company and has previously served as the Audit

Committee Chair. Mr. Ericson also serves on the New Jersey Life and Health Guaranty Fund Association Board of Directors and the Audit Committee for both the New Jersey Individual Health Coverage Program and the New Jersey Small Employer Health Benefits Program.

Mr. Ericson is a graduate of Central Connecticut State University with a BS in Accounting and is a CPA (inactive).



Louis Felice, CFE

Solvency and Capital Policy Advisor
National Assoc. of Ins. Commissioners

At NAIC since January 2012 - Currently as Solvency and Capital Policy Advisor:

Lou's role is to provide technical and policy analysis and advice to NAIC senior staff

and State regulators on solvency related issues generally, and specifically on Risk-based Capital initiatives, as well as development of domestic and international insurance group capital standards and calculations.

In the international arena Lou participated in the development of a basic capital requirement (BCR) and associated higher loss absorbency (HLA) requirement for insurance groups that are designated as Global Systemically Important Insurers (G-SIIs).

Nationally, Lou is a lead staff member for the NAIC working group that is developing a State-based group-wide capital calculation for U.S. insurer led groups. Lou provides advice for various U.S. risk-based capital initiatives. Most prominently, he provides direct staff support for the NAIC working group developing operational risk charges to be included in the Risk-based Capital formulas.

New York Insurance Department / Department of Financial Services: Lou served as chief of the Department's Health Bureau from March of 2010 thru December of 2011. Prior to that he held various leadership positions in the Department overseeing policy form and rate matters, health insurance access programs, and financial and market conduct examinations of domestic and foreign health and property / casualty insurers.

Lou represented the New York Department as chairperson or member on many NAIC task forces and working groups. While at the Department, he was Co-recipient of the NAIC's 2010 Robert L. Dineen award for outstanding achievement in State Regulation.



Sherry "Cyranna" Flippo

CPA, FLMI

National Education Program Manager
National Assoc. of Ins. Commissioners

Sherry Flippo is the Financial Education Program Manager for the

Financial Regulatory Services Department at the National Association of Insurance Commissioners (NAIC). Her primary responsibility is to provide training on solvency guidance. Ms. Flippo has developed risk assessment training materials to correspond to the dynamics of the risk assessment framework and other financial solvency initiatives. She is currently assisting Eli Russo with the National ORSA training program and assisting states as they review the ORSA.

Prior to her current position with the NAIC, Ms. Flippo

worked seven years for a publicly (NYSE) traded insurance company as an audit manager in the Internal Audit Services division. Before that, Ms. Flippo was a senior auditor with Ernst and Young, LLP working with SEC clients in the oil and gas industry. Prior to joining Ernst and Young, LLP, Ms. Flippo worked in the financial accounting and reporting areas in both the banking and the hotel industries and owned a small financial services company.

Ms. Flippo graduated from the University of Arkansas with a Bachelor of Science degree in accounting. She is a Certified Public Accountant and a member of the American Institute of Certified Public Accountants (AICPA).



Julie Garber, CPA, FLMI, ARA

Senior Manager - Solvency Regulation
National Assoc. of Ins. Commissioners

Julie Garber is the Senior Manager—Solvency Regulation within the Financial Regulatory Services Division of the National Association of Insurance

Commissioners. In this role, she oversees the administration of the financial regulation standards and accreditation program. The objective of this program is to provide a process whereby solvency regulation of multi-state insurance companies can be enhanced and adequately monitored. To date, Ms. Garber has participated in over 160 reviews in all 50 states, the District of Columbia and Puerto Rico.

Ms. Garber also manages the various working groups dealing with risk-based capital (RBC) and serves as staff support to the Investment Risk-Based Capital (E) Working Group and the Group Capital Calculation (E) Working Group, which is charged with constructing a U.S. group capital calculation. She previously served as staff support for the Risk Retention Group (E) Task Force and assisted the Task Force in determining how the accreditation standards should apply to risk retention groups.

Prior to joining the NAIC in April 2002, Ms. Garber was an auditor with the professional services firm of PricewaterhouseCoopers LLP, and her clients consisted of insurance companies and investment management companies. Ms. Garber graduated summa cum laude from Washington University, receiving a bachelor's degree with dual majors in accounting and international business. Ms. Garber also graduated with a minor in German and focused much of her coursework on international business issues and international accounting.



William Goddard, J.D.

Partner

Day Pitney LLP

Bill Goddard concentrates on insurance, reinsurance and insurance insolvency matters. His practice includes representing creditors, regulators and insurance companies in solving complex problems of financial distress; statutory interpretation; and coverage. Bill is also experienced in insurance mergers and acquisitions.

Prior to attending law school, Bill was an investment banker at JP Morgan & Co. and at Marsh & McLennan Securities Corporation, focusing on mergers and acquisitions with-

in the insurance industry and companies in financial distress. Bill also co-founded, developed and sold a broadcasting company consisting of 19 radio stations located in New York and New England.

Bill is the author of several law journal articles on insurance regulation and insolvency. He co-teaches courses in Insurance Litigation and Insurance Solvency each year at the University of Connecticut School of Law. He is a member of the Society of Financial Examiners (Associate) and the International Association of Insurance Receivers.

Bill has MBA and AB degrees from Dartmouth College and a JD degree with Highest Honors from the University of Connecticut School of Law. Prior to entering practice, Bill served as a law clerk to the Hon. Jon O. Newman, United States Court of Appeals for the Second Circuit.



James Gowins
AES, AFE, CISA, MCM
IT and Financial Examiner
Examination Resources, LLC

James Gowins is an IT and a Financial Examiner with Examination Resources and has seven years of experience conducting information systems examinations in

coordination with financial examinations of life, title, property and casualty, and health insurers. In addition to his work in the information systems field, James is an Accredited Financial Examiner which enables him to conduct financial procedures as well.



Scott Greene
CEO

Evidence Solutions Inc.

Scott is the CEO of Evidence Solutions, Inc. Scott Greene has been doing Data Recovery, Computer, Technology and Digital Forensics, and EDiscovery work for more than 35 years.

Directly out of high school, Scott went to work for IBM as a programmer.

In 2008 he created Evidence Solutions, Inc., a full service Computer, Technology & Digital Forensics firm, from the Technology Forensics department of Great Scott Enterprises.

Scott has developed and presented strategic planning seminars, taught numerous classes in database design & optimization, cyber security and technology forensics. Scott's extensive knowledge draws clients to him from all over the United States as well as Internationally for consulting and expert witness services in the field of Technology, Computer & Digital Forensics. His extensive and diverse experience allows him to be an expert in many facets of computer & digital technology.

Scott and Evidence Solutions have been involved in Civil & Criminal Cases, for Plaintiff, Defense and Special Master in Justice, Superior & District Courts as well as Internationally.

He is a sought after speaker and educator and travels throughout the country presenting to local, regional, national and International organizations.



David Gregory
Principal - Healthcare Consulting Practice
Leader
Baker Tilly LLP

David has a varied healthcare economics background, ranging from hospital operations management to managed care underwriting/pricing to reimbursement optimization. Currently,

he is responsible for directing projects for all client types, including hospitals, health plans, and life sciences and technology companies. His specialties include financial analysis and reimbursement modeling, strategic planning and marketing, new technology value analysis and reimbursement assessments, hospital revenue cycle reengineering, health plan medical expense reviews, and managed care contract negotiations.

David was previously employed by Prudential Insurance Company of America, responsible for network development for all of Prudential's managed care products in the Hudson Valley in New York. He also served as Prudential's regulatory liaison for New York and Connecticut, a senior underwriting consultant for five of Prudential's largest managed care accounts, and the coordinator of Prudential's managed care feasibility study unit. His previous experience includes five years of institutional operations management at New York University Medical Center, New York Hospital-Cornell Medical Center-Westchester Division, and the Westchester County Medical Center. His responsibilities there included fiscal analysis and operations management.

Specific experience

- Directs financial operations engagements for hospitals and health plans which have resulted in positive economic impacts for clients
- Assists life sciences clients in securing positive coverage determinations from large national carriers and assists multiple clients in generating over \$100 million in new revenue through various market access activities
- Directs numerous projects for life sciences and technology companies that have resulted in peer-reviewed publications and posters as well as reimbursement optimization tools

Education

The College of Wooster, Bachelor of Science in Biology
New York University, Master of Public Administration in Healthcare Policy



John Hall, CPA
Founder and President
Hall Consulting, Inc.

John J. Hall, CPA is the founder and President of Hall Consulting, Inc. and the author of The Anti-Fraud Toolkit and the award-winning book "Do What You Can! Simple Steps - Extraordinary Results"

John specializes in skills training programs and conference presentations for CPAs, government and internal auditors, management groups, Board members, and professional associations. He also coaches business and audit professionals in how increase their effectiveness, clarify

and meet their business and personal goals, and move their careers forward.

Mr. Hall has over 40 years of experience as a consultant, speaker, auditor and business owner. He has worked in senior leadership positions in large corporations and international public accounting firms. He is a member of the National Speakers Association, the American Institute of CPAs, and the Institute of Internal Auditors.

John is a Certified Board Advisor and Managing Director of the Center for Strategic Business Integrity (www.CenterSBI.com).



Renee Hanshaw, CFE, CPA

Assistant Chief Examiner
Nevada Division of Insurance

Renee Hanshaw is the Assistant Chief Examiner for the Nevada Division of Insurance, Department of Business and Industry since January 2013. Renee oversees financial examinations and agency examinations for the Corporate & Financial Affairs section of the Nevada Division of Insurance. Prior to her current position, Renee spent 8 1/2 years at the Arkansas Insurance Department as a Financial Examiner. Renee received her Bachelors of Science degree in Accounting as well as Master of Business Administration from Louisiana Tech University in Ruston, Louisiana. Renee is a Certified Public Accountant (CPA) and Certified Financial Examiner (CFE).



Andrea Harbison, CPA

Manager
Carr, Riggs & Ingram, LLC

Andrea is a CPA and a manager with Carr, Riggs & Ingram. She specializes in the audit and examination of insurance companies. She has served in major examination engagements for approximately 5 years, in which she has functioned as a senior examiner and managed testing through the matrix system of documentation for various key activities on many large and complex insurance entities in various states.



Jim Hattaway, CFE

Managing Director
Noble Consulting Services, Inc.

In addition to his role as a Managing Director with Noble, Jim is an NAIC Accreditation Team member. Prior to joining Noble Consulting, Jim worked for the ALDOI and was very active with leading and actively participating in multiple NAIC working groups including the Risk-Focused Surveillance Working Group, Financial Examiners Handbook Technical Group, and the Information Technology Examination Working Group. Through his oversight of the NAIC's Peer Review program, Jim was a driving proponent for more exam coordination, consistency between work done by states, and collaboration between the insurance industry and its regulators.



Ryan Havick, CFE

Director of Regulatory Insurance
Eide Bailly LLP

Ryan has been with Eide Bailly since November of 2007 and is currently the Director of the Regulatory Insurance practice. Ryan has been a member of SOFE since 2002 and obtained his Certified Financial Examiner designation in 2005. Prior to coming to Eide Bailly, Ryan was a financial examiner with the Nebraska Department of Insurance. Mr. Havick serves on the SOFE Board of Governors (2008-current) and the Executive Committee as Vice President of the Membership Committee (2008-10, 2016-current). Previously, Ryan has served as President, Vice President of the Management Committee, Secretary/Treasurer, and has served on many committees of SOFE, including CDS, Future Sites, Nominations, Testing, Education, and Professional Standards.



Steven Hazelbaker, CPA, FLMI

Vice President; ERM/ORSA Specialist
Noble Consulting Services, Inc.

Steve has over 30 years of experience in the insurance industry. Prior to joining Noble as a Vice President in 2015, Steve served as Vice President and Director of Corporate Enterprise Risk Management for a property and casualty insurance group. In this capacity, Steve led the development and documentation of the ERM framework. Steve also prepared risk-related reports and presentations for rating agencies and regulators, including leadership for the 2015 ORSA process and reporting. Steve has over 20 years of experience as a CFO and other senior management roles in the insurance industry. Prior to that, Steve was a Partner with a Big 4 public accounting firm, specializing in serving the insurance industry.

Education and Credentials

Bachelor of Science, Accounting - Indiana University
MBA - Indiana University

Professional Involvement

Society of Financial Examiners
Indiana CPA Society



Mel Heaps, Jr., CFE

Chief Examiner
Arkansas Insurance Department

Mel has been with the Arkansas Insurance Department since September of 2000. Mel has been a member of SOFE since July 2002 and obtained his Certified Financial Examiner designation in August 2004. Mr. Heaps prior to becoming Chief Examiner was a Certified Financial Examiner Manager and Certified Financial Examiner with the Arkansas Insurance Department. Mr. Heaps provides administrative and technical supervision to field examiners and office employees in the examination of domestic insurance companies. In addition, he develops and implements training and education programs and procedures for the examiners. Mr. Heaps has previously

served on the SOFE Board of Governors (2006-11) and the Executive Committee as Vice President of the Nominations Committee (2010-2011). He currently is a member of the SOFE Board of Governors since 2014.

Prior to joining the Arkansas Insurance Department Mr. Heaps worked for a nationally significant property and casualty insurance company.



Bailey Henning, CFE

Financial Examination Coordinator
National Assoc. of Ins. Commissioners

Bailey Henning is a Financial Examination Coordinator for the Financial Regulatory Services Division of the National Association of Insurance Commissioners (NAIC). Since joining the NAIC in 2011, her primary responsibilities have been

to provide guidance and support to financial regulators in monitoring the solvency of domestic insurers through the risk-focused examination process; supporting the peer review program; and, assisting regulators in enhancing coordination of holding company examinations. In addition, she provides primary staff support to the Financial Examiners Coordination (E) Working Group and the Financial Examiners Handbook (E) Technical Group of the NAIC. In this capacity, Ms. Henning develops and presents financial examination training materials and addresses questions on the application of the risk-focused approach.

Prior to her current position at the NAIC, Ms. Henning worked approximately three years at a large public accounting firm where she provided audit services to clients in the insurance and financial services sectors.

Ms. Henning graduated from Washburn University with a Bachelor's degree with concentrations in accounting and finance. She is a Certified Fraud Examiner and a member the Association of Certified Fraud Examiners (ACFE).

Alex Hernandez

Vice President of Customer Solutions
Defense Storm

Alex Hernandez brings more than 20 years of experience in providing security solutions and expertise to some of the largest companies in the world. He has spoken regularly at both regional and national IT and security conferences as well as cyber-security associations around the country, and has worked with leading solutions providers, including Barracuda Networks, Purewire, Secure Computing, CipherTrust, S1 and SecureWare.



Joseph Higgins, FSA, MAAA

Actuary
The INS Companies

Joseph C. Higgins, FSA, MAAA. Mr. Higgins is an actuary for the INS Companies and has been assisting insurance regulators exclusively since 2004, when he joined INS. His experience prior to joining INS consisted of various

actuarial positions with several insurance companies and consulting firms. Mr. Higgins is involved in a wide range

of life and health regulatory actuarial services, including numerous actuarial examinations on behalf of many state insurance departments.



Francois Houde

AES, CFE, CISA

Partner

Carr, Riggs & Ingram, LLC

Francois is a TeamMate Champion and a partner with Carr, Riggs & Ingram, with more than 15 years of experience in the financial services/insurance sector

- both in the United States and abroad. Francois spent the majority of his experience in the field of insurance audit and regulation, working as the audit partner for insurance audit engagements and as an examiner-in-charge for insurance regulatory engagements.



John Humphries

CFE, AES, ASA, MAAA, CISA, MCM

Partner

Risk & Regulatory Consulting, LLC

John is a Partner with Risk and Regulatory Consulting, LLC (RRC) after his former firm, AGI Services, joined

forces with RRC to provide expanded services to regulators. He began his examination career in 1991 as an actuary contracting with the Georgia Insurance Department. John's work has been dedicated solely to serving the needs of insurance regulators through actuarial support, financial examination services, information systems reviews and a broad variety of support on special regulatory projects. RRC currently employs a strong mix of highly qualified examiners, actuaries, information systems specialists and investment specialists. The firm's strong technical background and understanding of risks faced by insurers has enabled RRC to handle complex regulatory projects and examinations that require a close working relationship between examiners and actuaries and other specialists.

He is a frequent speaker at SOFE CDS, NAIC Insurance Summit, IRES CDS and enjoys assisting with training programs for state insurance departments around the country. John has also written several articles for the Examiner magazine.

John served four years on active duty in the United States Air Force. He completed his military service in the Air Force Reserves and retired as a Lt. Colonel. He obtained a Bachelor's Degree in Mechanical Engineering from the University of South Carolina, a Master's in Business Administration from the University of West Florida and a Masters in Actuarial Science from Georgia State University. He is an Associate of the Society of Actuaries. John later broadened his skills by becoming a Certified Information Systems Auditor (CISA) and Automated Examination Specialist (AES). He is also a Certified Financial Examiner (CFE) and Market Conduct Manager (MCM).

George Hutschenreuter, CFE

Acting Chief Insurance Examiner
Maryland Department of Insurance



Jenny Jeffers AES, CISA, CFE (Fraud)

Owner

Jennan Enterprises, LLC

Jenny Jeffers is the owner of Jennan Enterprises located in Tallahassee; FL. Jennan Enterprises has provided Information services including system

development, data conversion, training, Receivership IT Management, UDS data conversion and processing for both Receivers and Guaranty Associations and information system auditing for the insurance regulatory industry. During the past 16 years, the primary focus of Ms. Jeffers has been in the regulatory arena performing systems audits, data analysis, forensic data analysis and control risk assessment in both Life and Health and Property and Casualty companies for multiple state insurance departments. Her work with regulators involves both financial and market conduct exams.

Jenny maintains the designations of a Certified Information Systems Auditor (CISA - Information Systems Audit and Control Association), a Certified Fraud Examiner (CFE - Association of Certified Fraud Examiners) and an Automated Exam Specialist (AES - Society of Financial Examiners Designation) and is an active member of Society of Financial Examiners (serving on the Board of Governors and Executive Committee and as Chairman of the AES Committee), Insurance Examiners Regulatory Society, International Association of Insurance Receivers, Association of Certified Fraud Examiners, Project Management Institute, International Systems Audit and Control Association and the National UD Committee as well as NAIC Audit Software Working Group. Ms. Jeffers serves on several committees within these organizations with the primary focus of education of examiners in the importance of the role of IT in the insurance industry. As a member of the SOFE CDS Program Committee she provides the speakers for the IT track for the CDS.



Bruce Jenson, CPA

Senior Manager II, Solvency Monitoring
National Assoc. of Ins. Commissioners

Bruce E. Jenson is the Senior Manager over Solvency Monitoring in the Financial Regulatory Services Division of the National Association of Insurance Commissioners (NAIC). Since joining the NAIC in 2006, his primary

duties have been to provide guidance and support to the financial examination and analysis processes, including implementation of risk-focused surveillance. In his role as Senior Manager of Solvency Monitoring, he oversees the NAIC support provided to the financial analysis and examination functions of state insurance departments. Prior to his time with the NAIC, Mr. Jenson worked approximately four years in public accounting firms. During

his time in public accounting, Mr. Jenson specialized in providing audit, contract examination and other services to insurance industry clients. Mr. Jenson graduated from Brigham Young University with Bachelor's and Master's degrees in accounting. He is a Certified Public Accountant and a member of the American Institute of Certified Public Accountants (AICPA).



Deputy Commissioner Eric Johnson, PhD, ASA

Florida Life and Health Insurance
Florida Office of Insurance Regulation

Deputy Commissioner Eric Johnson, life and health insurance, has served the

Office of Insurance Regulation both as an actuary and in management roles. His key strengths are his analytical ability and his ability to develop solutions to the complex and challenging conditions in the life and health market.

He began his career with the Office in 2011 as a Senior Actuarial Analyst. Prior to joining the Office, he served for two years as the Managing Director of Research for Flagler Trust in Tallahassee. Mr. Johnson received a Doctor of Philosophy and Master of Science degree in Nuclear Physics from Florida State University, and a Bachelor of Science degree in Physics from Nebraska Wesleyan University.

Wayne Johnson, CFE, CIR-ML, MCM

Senior Director

Risk & Regulatory Consulting, Inc.

Wayne Johnson is a Senior Director at Risk & Regulatory Consulting, LLC where he leads RRC's Troubled Company and Receivership practice. Wayne spent over 20 years of his career as a state insurance regulator in Florida. He served as Bureau Chief with the Florida Department of Insurance where he was responsible for the financial analysis and financial examination of property and casualty insurers. He then went on to serve as the Interim Division Director of the Division of Accounting and Auditing for the Florida Department of Financial Services, and finally as the Division Director of the Division of Rehabilitation and Liquidation of the Florida Department of Financial Services. Wayne was responsible for all phases of the rehabilitation and liquidation of over 50 Florida domestic insurers. Wayne served on many NAIC Committees during his tenure at the State of Florida. Wayne is a member of SOFE and IAIR, and serves on IAIR's Executive Committee as its Secretary. Wayne holds a Bachelors of Science Degree in Accounting from Florida State University.



Annette Knief

CFE, CPA, FLMI, ARA, AIRC

Director of Special Projects

The INS Companies

Annette Knief currently serves as Director of Special Projects for INS. She is based in Kansas City and is involved

in various special projects for the firm. Annette has over 24 years of financial services advisory experience with 20 of those years dedicated to insurance. Prior to joining INS, Annette was a Managing Director at RSM McGladrey,

Inc. Annette was also employed from 1999 to 2005 at the National Association of Insurance Commissioners (NAIC). Prior to joining the NAIC, Annette worked for Deloitte as an auditor in the Kansas City and Chicago offices. Annette is a graduate of the University of Illinois at Urbana-Champaign with a B.S. in Accountancy and is a CPA. Additionally, Annette earned a MBA from Northern Illinois University. Annette is currently a member of the AICPA and SOFE. Annette is serving as the SOFE Immediate President this year. She holds the following industry designations: Fellow, Life Management Institute (FLMI), Associate, Reinsurance Administration (ARA), Associate, Insurance Regulatory Compliance (AIRC), and Certified Financial Examiner (CFE). Throughout her career, Annette has been involved in various aspects of insurance regulation including training. Primarily, she has participated on insurance examinations and operational reviews serving as a subject matter expert on risk focused examinations and accreditation matters; providing guidance in the areas of corporate governance, internal controls, international accounting, statutory accounting, management interviews, internal audit, Enterprise Risk Management, and SOX documentation. Annette has served as a speaker on general insurance examination topics, fraud, accreditation, risk-focused examinations techniques, international accounting, statutory accounting, and Sarbanes Oxley. In Annette's role at the NAIC, she provided technical assistance to NAIC members, staff, and the industry in various areas of financial regulation as noted above and solvency training. Annette has provided training to numerous state insurance departments through the year. She has been a speaker at the IASA several times and Annette has been a speaker at the SOFE CDS from 1999 - 2016.

Kathryn, Koch, FCAS

Consulting Actuary
Lewis & Ellis, Inc.

Kathryn Koch (Katie) is a Consulting Actuary with Lewis & Ellis, Inc. where one of her primary roles is working with various DOIs during the risk-focused financial examination process. Prior to Lewis & Ellis, she was the P&C Actuary at the Indiana Department of Insurance where her primary responsibility was reviewing property-casualty rate filings. Through these roles, as well as positions with two Property & Casualty insurers, she has a strong background in reserving and pricing. She graduated with honors from The Ohio State University with a B.S. in Actuarial Science in 2001. She is a Fellow of the Casualty Actuary Society and a Member of the American Academy of Actuaries. She has served as a past speaker at the Casualty Actuary Society's Ratemaking and Product Management Seminar and Casualty Actuary Society Webinar Series.



Jane Koenigsman, FLMI

Senior Manager - Life/Health Financial Analysis

National Assoc. of Ins. Commissioners

Jane Koenigsman joined the National Association of Insurance Commissioners in August 2000. Ms. Koenigsman is currently a Senior Manager I over life and

health financial analysis in the Financial Regulatory Services Division. In this position, she oversees the NAIC's quarterly and annual financial analysis process relating to nationally significant life, fraternal and health insurers, supervises the continued development and maintenance of improvements to the financial analysis processes, publications and technical applications for risk-focused solvency surveillance, and develops NAIC financial analysis training programs including the financial analysis peer review program.

Ms. Koenigsman also provides staff support to the Financial Analysis (E) Working Group, Financial Analysis Handbook (E) Working Group, Risk-Focused Surveillance (E) Working Group, Group Solvency Issues (E) Working Group, Receivership and Insolvency (E) Task Force, and other related solvency and receivership working groups of the NAIC.

Before joining the NAIC, Ms. Koenigsman worked as an investment accountant at State Street Bank and as a reinsurance accountant at Americo Life Insurance Company.

She has a Bachelor of Science degree in business administration with a major in accounting from Kansas State University. She holds the Fellow, Life Management Institute (FLMI) designation.



Taiye Lambo

CISSP, CISA, CISM, HISP, ISO

27001 Auditor

Founder

Holistic Information Security Practitioner Institute (HISPI), USA

Taiye Lambo brings 27 years of experience in the area of Information Technology across 4 continents; including 20 years of experience assisting various organizations globally to build robust, comprehensive, effective and sustainable information security programs through the integration of internationally accepted best practices, including ISO 27001, ISO 27005, COBIT, COSO, ITIL and NIST.

Under the leadership of the CIO/Commissioner for Information Technology (appointed by Mayor Kasim Reed) who leads the Department of Atlanta Information Management (AIM), as the first ever CISO for the City of Atlanta, Taiye was responsible for establishing and maintaining Atlanta's Smart City / IoT (SmartATL) strategy and enterprise holistic information security vision, strategy and programs that ensure all city information and technology assets spread across approximately 10,000 users and 40 City departments (including 100 million annual passengers world's busiest Hartsfield-Jackson Atlanta International Airport) are efficiently and effectively protected, through a world class holistic information security management system based on proven internationally accepted best practices, standards and frameworks.

He served as an Independent Consultant to the United Nations (UN), auditing the DR/BCP and ICT Governance and Security Management Programs of various United Nations Missions in Haiti, Liberia, Kenya, Tanzania and Ivory Coast by leveraging ISO/IEC 27001, ISO/IEC 27002, BS 25999, ITIL and COBIT.

As a former Director of Information Security (Divisional CISO) Taiye was responsible for protecting 100 million

sensitive records for a leading provider of solutions to the Financial Services industry, including check and check related products and accessories, direct marketing solutions, and contact center solutions. In the commercial sector, he has delivered strategic security management training and consulting engagements to clients in various verticals including Government, Telecommunications, Software, Consulting, Manufacturing, Media, Medical Device, Financial Services, Retail, Energy, Legal, Travel and Healthcare sector.

In 2001, Taiye founded the UK HoneyNet project (www.honeynet.org.uk) a research organization, dedicated to investigating the latest hacker exploits and tools for improving Cyber Security. He founded the Holistic Information Security Practitioner (HISP) Program (www.hispi.org) in 2005. The HISP Program is the first integrated training and certification for Governance, Risk Management and Compliance (GRC). Taiye has instructed the HISP Program internationally in the USA, Canada, UK, Greece, Jamaica, Taiwan and South Africa.

Taiye has presented extensively on the topic of information security, cyber security and data protection at several events to include the first Open Government Data Forum in Abu Dhabi, UAE organized by the United Nations and events organized by NetDiligence, MISTI, ISSA, InfraGard, ISACA, CPM, SOFE, EDUCAUSE, HITRUST, SecureWorld, GRC Summit, NAPM, ISM, Hacker Halted/ Global CISO Forum, SC Congress, MS-ISAC, ICMCP, TAG, CIO/CISO Atlanta Summit and Kuwait Info Security Conferences & Exhibition.

Taiye routinely serves on various industry working groups on behalf of the HISP Institute (HISPI), including serving on the Cloud Security Alliance (CSA) Quality Assurance (QA) team for the development of the earlier revision of the Cloud Controls Matrix (CCM) and participating in the NIST Cybersecurity Framework development workshops towards the development of the NIST Cybersecurity Framework Version 1.0 published February 2014 based on President Obama's Executive Order for Improving Critical Infrastructure Cybersecurity signed in February 2013.

Taiye is also the creator of AlertApp! and BlackCloudRx Powered by CloudeAssurance's 10-year proven rating system algorithm (www.cloudeassurance.com). These innovative mobile apps provide assurance for cloud services by delivering real time alerts to consumers, enterprise risk managers and insurance underwriters. These alerts contain pertinent information related to the safety and security of cloud services including security ratings, security breaches and class action lawsuits related to these cloud services.

Taiye's current industry certifications include CISSP, CISA, CISM, HISP, ISO 27001 Auditor.



Leon Langlitz, FSA, MAAA

Lewis & Ellis, Inc.

Leon Langlitz, FSA, MAAA, has more than 30 years of actuarial experience with the last 27 years occurring at Lewis & Ellis. He began his actuarial career at Business Men's Assurance Company and served in a number of different capacities as he completed his actuarial examinations.

His consulting assignments have included statutory

and GAAP financial reporting, asset adequacy analysis, mergers & acquisitions, actuarial audits for state insurance departments and audit firms, management consulting, risk management (ERM and ORSA) and product development. He is active in the profession serving on both Society of Actuaries (SOA) and American Academy of Actuaries (AAA) committees, speaking at meeting and webinars, and writing articles on various insurance topics. He is also active in his community, in his church and with his alma maters; Simpson College and the University of Iowa.

In addition to being a member of the SOA and the AAA he is also a Fellow, of the Life Office Management Association, and an associate member of the Society of Financial Examiners.

George Lentini, CISA

Senior Manager

The INS Companies

Mr. Lentini currently functions as specialist for the INS Companies with skillsets targeting project coordination, developing tools for understanding and examining operationally complex areas of insurance companies, and examination training. Prior to joining the INS Companies, Mr. Lentini worked for a medical facility where he managed a group of primary care practitioners, developed and performed quality control audits, introduced protocols for more efficient medical operations, and expanded staff expertise with training. Prior to that Mr. Lentini worked in information technology. He is best known for his work on large multistate examinations and in 2015 was the sole U.S. examination representative to travel to both Australia and the Philippines to serve as a Subject Matter expert and perform all North American fieldwork on behalf of the PA DOI at the QBE Group Shared Services Center in Sydney, Manila and Cebu City. He coordinated and worked alongside numerous Australian Prudential Regulatory Authority (APRA) examiners as part of the multinational regulatory team in Sydney and Parramatta Australia. During the first week in Manila he performed field work for the North American Region of QBE alone in preparation for the arrival of APRA.



Larry Lentini

CPA, CITP, CRISC, CGMA

Co-Founder and President

The INS Companies

Mr. Lentini is co-founder and President of INS Services, Inc., The INS Companies' information technology company. Larry has over 32 years' experience conducting general and application reviews over automated controls and performing computer assisted audit techniques. Mr. Lentini completed four years of service with the Computer Auditing Subcommittee of the American Institute of Certified Public Accountants (AICPA) Auditing Standards Board where he worked on identifying critical control structure elements for commercial entities operating in a large/ complex computer environment. That work was ultimately included in Statement on Auditing Standards Number 55 'Consideration of the Internal Control Structure in a Financial Statement Audit' issued by the AICPA. Larry is a former SOFE

Presenter and is active as an interested party on several NAIC Committees.



Robin Marcotte

CFE, CPA, ARe

Senior Manager II, Accounting Policy Advisor

National Assoc. of Ins. Commissioners

Senior Manager II, Accounting

Policy Advisor Robin Marcotte is a senior manager accounting policy advisor at

the National Association of Insurance Commissioners. Her primary responsibility is to assist with issues impacting the Accounting Practices and Procedures Task Force and its working groups in developing a uniform and comprehensive guide to statutory accounting principles. She is one of the staff supporting the Statutory Accounting Principles Working Group. Her other responsibilities include providing technical expertise on accounting and reporting topics. She also participates in numerous training sessions. Ms. Marcotte was previously employed as financial examiner for 11 years.

Ms. Marcotte graduated from Missouri State University with a Bachelor of Science degree in accounting. She is a Certified Public Accountant and holds the designations of Certified Financial Examiner and Associate in Reinsurance. Ms. Marcotte is a member of the American Institute of Certified Public Accountants the Society of Financial Examiners and the Missouri Society of Certified Public Accountants.



Jeffrey Martin

Director of NAIC Policy in Regulatory Financial Operations

United Healthcare

Jeffrey K. Martin joined

UnitedHealthcare (United) in December

2007 and is Director of NAIC Policy in

Regulatory Financial Operations. In that

role he is responsible for monitoring and reporting on key financial and examination issues at the NAIC that may affect United's 80+ regulated entities. He is also responsible for reporting on key policy initiatives from the states' department of insurance.

Prior to joining United, Mr. Martin was a managed care regulator for over 21 years with the Illinois Department of Insurance where he served as Supervisor of the HMO Financial Analysis Unit. In that position, he was responsible for the review and analysis of annual and quarterly financial statements, mergers, acquisitions, formations, holding company transactions, and audits of over 50 regulated entities (HMOs, dental and visions plans). He was active with many NAIC working groups and is past President of the National Association of Managed Care Regulators (NAMCR).

Mr. Martin currently serves on the Board of Directors of UnitedHealthcare Insurance Company of Illinois.

He is a cum laude graduate of Illinois College in Jacksonville, Illinois, and has received the Health Insurance Associate (HIA) and Managed Healthcare Professional (MHP) designations from the Health Insurance Association of America.



Patricia Matson, FSA, MAAA

Partner

Risk & Regulatory Consulting, LLC

Tricia has spent over 20 years in the insurance industry in a diverse range of roles and has experience in life & annuity

products, disability income, long term care, small and large group medical, and postretirement health benefits. She has experience in Statutory, GAAP, and IFRS financial reporting, demutualizations, captive transactions, rate filing reviews, economic capital analysis, principles-based reserves and capital, and actuarial examinations and training for Insurance Departments. She leads the actuarial team, which includes oversight of risk-focused examinations, market conduct and rate filing projects, captive reviews and other special projects. She is a subject matter expert in Enterprise Risk Management and ORSA.

Prior to arriving at RRC, she served as Vice President of Enterprise Risk Management at MassMutual, Principal at Deloitte Consulting, and Senior Manager at Arthur Andersen. Tricia participates in various industry committees including serving as prior Chair of the Actuarial Standards Board; prior Chair of the American Academy of Actuaries' ERM and ORSA Committee, and as a member of several Academy committees related to financial reporting; risk-based capital; and risk management. She is also an author and speaker on financial reporting and risk management topics, which includes a co-author of several American Academy of Actuaries' practice notes and a white paper on Enterprise Risk Management. She was awarded the American Academy of Actuaries Outstanding Volunteer Award in 2015.

She is a Fellow of the Society of Actuaries and a Member of the American Academy of Actuaries.



Joseph May

CFE, CPA, CIE, FAHM, CMA, CFF

Partner, Insurance Regulatory Line Leader
Carr, Riggs & Ingram, LLC

Joe is a partner and the Insurance

Regulatory Line Leader for Carr, Riggs &

Ingram. He has over 20 years of experience in the financial services sector with emphasis in the insurance industry. Joe has extensive experience with GAAP/SAP audits and examinations and experience working as a senior examiner at an insurance department. Joe continues to work with DOIs and has experience managing the insurance regulatory analysis process. Joe also contracts with DOIs to perform financial and market conduct examinations along with other related engagements. Through his experience in insurance auditing and regulatory consulting, Joe has worked extensively with large entities and enterprise risk management.



William Michael
CFE, CIA, CPCU, ARe

Director

Risk & Regulatory Consulting, LLC

Bill Michael has over 18 years of experience providing business advisory and internal audit services to clients, including nearly 10 years working on risk-focused examinations. Since joining RRC in 2006, he has served as the examiner-in-charge on several financial examinations, including examinations of large, complex, multi-state insurance companies. In his current role, Bill coordinates, manages and leads a team providing all aspects of financial examinations conducted on behalf of various state insurance departments.

Bill's varied background provided the perfect foundation for his leadership roles on several insurance company risk-focused examinations including serving as a corporate governance subject matter resource and conducting assessments of IA functions and enterprise risk management (ERM) programs. Additionally, Bill participated in the development and enhancement of RRC's risk-focused examination methodology, including developing a "toolkit" to guide the assessments of the Board, Management, IA, and ERM and to document key findings and observations. Bill also provides training to State clients on variety of topics such as corporate governance, prospective risks, and other critical issues. He also co-authored an article titled, "Assessing Corporate Governance on Risk-Focused Examinations."

Before joining RRC, Bill worked for three mid-size audit and consulting firms where he provided various business advisory services to clients. This experience included internal audit (IA) services, Sarbanes-Oxley compliance, claim audits, and MGA/TPA inspections. Prior to that, Bill worked at a "Big 5" accounting firm providing professional services to insurance clients.



Dale Miller, CFE, CPA, CFF

Partner

Carr, Riggs & Ingram LLC

Dale is a partner with Carr, Riggs & Ingram with more than 25 years of experience working in the insurance industry and approximately 20 years of experience in the field of insurance regulation, of which the majority of time he functioned as examiner-in-charge or administrative examiner for financial and market conduct examinations. Dale has gained significant experience in the reinsurance sector and is often utilized as a reinsurance specialist on regulatory examinations.



Neil Miller, CFE, CPA

Senior Director

Alvarez & Marsal Insurance & Risk Advisory Services

Neil Miller is a Senior Director with Alvarez & Marsal Insurance and Risk Advisory Services in Washington, D.C. He has a record of national leadership on

financial and troubled company issues, including 20 years of experience as an insurance regulator.

Clients turn to Neil to assist in addressing their most complex regulatory and operational matters. His recent projects include leading a multi-state market conduct examination into a data breach at a national health insurer, leading the communications workstream in the wind-down and liquidation of a large health CO-OP, and helping a European insurer become authorized to write surplus lines insurance throughout the U.S.

Prior to joining A&M, Neil served as the chief financial regulator for the State of Maryland. In that role, he was responsible for ensuring the continued solvency of the insurance industry in Maryland. Leading a staff of more than 40 professionals, Neil was directly involved in and responsible for the most complex transactions related to insurers and reinsurers regulated by Maryland, including restructurings, troubled company workouts, rehabilitations and receiverships, mergers, and acquisitions.

At the national and international levels, Neil represented the Insurance Commissioner on several working groups of the National Association of Insurance Commissioners, and chaired the Surplus Lines Financial Analysis Working Group. He also represented the International Association of Insurance Supervisors on the Financial Stability Board's Workstream on Other Shadow Banking Entities.

Before serving as Associate Commissioner, Neil served as Maryland's Chief Financial Analyst for over ten years, and as an Assistant Chief Examiner for over six years. Prior to joining the Maryland Insurance Administration, he was an auditor with the Maryland Office of Legislative Audits, where he led compliance, performance, information technology and opinion audits of major governmental entities.

A graduate of Loyola College of Maryland with a degree in Accounting, Neil is a Certified Public Accountant and a Certified Financial Examiner.

Aaron Mills

Senior Director of Sales

On Ramp

Aaron brings more than eight years of experience in hosted solutions, cloud services and Software as a Service (SaaS) and has helped large and small businesses to achieve colocation success.



Jan Moenck

CFE, CIA, CBA, CFSA, CISA

Partner

Risk & Regulatory Consulting, LLC

Jan, a Partner in Risk & Regulatory Consulting's (RRC) Minneapolis, Minnesota office has over 25 years of experience providing examination and internal audit services to clients in the financial services industry. She has been a member of The Society of Financial Examiners (SOFE) for 18 years, has been on SOFE's Publications Committee since 2009 and joined the CDS Program Committee in 2016. During 2015, Jan played a key role as a contracted resource to update SOFE's AFE3 Examination Database. Jan has presented at the SOFE CDS on an annual basis for many

years, and also presents at State SOFE Chapter trainings, and other state training venues. She has authored many articles for *The Examiner*, and won the SOFE Editor's Choice Award in 2009. Jan is privileged to be a member of the SOFE Board of Governors.

For over 18 years, Jan served as the lead engagement manager working with several large clients providing co-sourced financial examination services. Jan assisted states in the development and deployment of their risk-focused examination process and has served as the Examiner in Charge on risk-focused financial examinations for over 15 years.

Jan graduated magna cum laude with Bachelor of Arts degrees in Accounting and Computer Science from Concordia College, Moorhead Minnesota and holds an MBA with Concentration in Finance from the University of Minnesota, Carlson School of Business. She is a Certified Financial Examiner (CFE), Certified Internal Auditor (CIA), Certified Bank Auditor (CBA), Certified Financial Services Auditor (CFSA) and Certified Information Systems Auditor (CISA).



Jim Morris
CFE, CPA, CICA, CGMA
Senior Manager
Baker Tilly LLP

Jim Morris is a Senior Manager with Baker Tilly and serves in the firm's insurance regulatory, risk, internal audit and consulting practice. His recent assignments have included assisting state insurance departments by serving as examiner-in-charge and supplemental exam staff on risk focused and targeted examinations, in addition to assisting insurers with operational control and efficiency evaluations. Jim has more than 30 years experience in the financial services industry including more than 20 within the insurance industry. Throughout his career he has held positions with responsibilities in risk assessment, risk mitigation, internal control identification, assessment, implementation and remediation; operations workflow analysis and design; SOX and MAR implementation; and auditing. While working in industry he also served as examination liaison between insurance companies and the state insurance regulators. Jim earned a master of business administration with a concentration in finance from Loyola University. He holds a bachelor of science in business administration with a concentration in accounting from Drexel University. He is a Certified Public Accountant, Certified Financial Examiner, Chartered Global Management Accountant, and Certified Internal Control Auditor.



Timothy Morris, CPCU, CLU
President and CEO
Hanover Stone Solutions

C. Timothy Morris is president and CEO of Hanover Stone Solutions, a division of Hanover Stone Partners, LLC. Prior to HSS, he was managing partner with Farmington Capital Partners, a financial advisory and merchant banking firm and managing director with National Capital

Advisors, Inc. Earlier, he was with Citigroup, initially as senior vice president and CEO, National Accounts with Travelers Property Casualty and subsequently as chief operating officer of Citi Insurance. He began his career in 1973 with The Hartford Insurance Group. In 1986, he became president of the insurance division of the predecessor firm of US Bancorp. In 1991, he became president and chief executive officer of GAN North America, Inc., the U.S. unit of French insurer GAN Assurances. Six years later, he moved to Citigroup.

Mr. Morris earned a BBA degree in Risk Management & Insurance Cum Laude, Phi Kappa Phi and Beta Gamma Sigma from the University of Georgia, as well as an MBA degree from University of Georgia. He holds the Chartered Life Underwriter (CLU) and Chartered Property & Casualty Underwriter (CPCU) professional designations. In 2001, he was named the University of Georgia's Risk Management & Insurance Alumni of the Year.



Michael Morrissey
AES, CISA, CISSP, AMCM
Morrissey Consultants, LLC

Michael Morrissey has more than 22 years of IT security and systems administration experience and is a consulting IT Examiner with Examination Resources. In addition, he has 15 years of experience in the areas of insurance and regulatory compliance. Michael has worked on financial and market conduct examinations for healthcare, property and casualty, life and reinsurance companies. He has also conducted operational reviews of workers' compensation, and medical malpractice funds, and worked on special projects related to the Affordable Care Act. In addition he consults with insurance guaranty funds and provides data analysis for insolvency receivership projects. He lives in Durham, NC.



Rachel Myslinski, CPA
Staff Consultant
Baker Tilly LLP

Rachel Myslinski is a staff consultant within the risk and internal audit consulting practice. Rachel's responsibilities include performing financial examinations, and regulatory information technology examinations, internal control processing examinations, accounting, and internal audit services. Rachel has been with the firm for more than two years, and has worked on multiple financial examinations, as well as internal audit service examinations and SOC (Service Organization Controls) (SOC 1 and SOC 2) examinations.

Specific experience

- Acted as participating examiner on multiple property and casualty (P&C) NAIC risk-focused examinations for various insurance departments
- Acted as a participating examiner for a large life insurance NAIC risk-focused examination
- Performed internal audit engagements for a P&C insurance company, evaluated internal controls, and provided recommendations on best practices and improvement to the control environment

- Performed a number of SOC 1 and SOC 2 engagements
- Assisted a state insurance department on a detailed review of derivatives, and reinsurance for a large insurance company

Industry involvement

- Society of Financial Examiners
- IIA
- AICPA
- ISACA

Education

DeSales University (Triple Degree)
Bachelor of Science in Finance, and Accounting
Bachelor of Arts in Marketing

Pat Neesham

The INS Companies



Mike Patterson

Vice President, Strategy
Rook Security

Mike Patterson is the Vice President, Strategy at Rook Security, an IT Security firm providing security strategy, crisis management, and next generation security operations services. Mike is the liaison with Rook's regulatory partner, Noble Consulting Services, to provide a closer look into cybersecurity issues when needed. Mike has an undergraduate degree in Finance and Marketing from the Tippie School of Business from The University of Iowa and was a Hawkinson Scholar. He lives in Chicago with his wife and enjoys running, reading and competing in various strategy games, especially poker, chess and backgammon. Daniel Ford is a Forensic Analyst and Security Engineer at Rook Security. He graduated from Purdue University with a degree in Electrical and Computer Engineering Technology. He interned with Rook for two years before becoming full time. In those two years, he developed hacking hardware tools that give a unique experience for the client and Rook when on a penetration test. He has his obtained the GMOB certification, which gives him unique knowledge on mobile devices and how to secure them in a business environment. While working at Rook, Dan has been on many high profile Forensic and Incident Response cases.



Joseph Prakash, CFA

Managing Member
JP Consulting

Joseph brings more than 25 years of experience in investments, bank loans, fixed income and corporate credit. In February 2011, he formed JP Consulting, a FINRA Registered Investment Adviser, and serves as its Managing Member. From 2002 to 2011, Joseph served the National Association of Insurance Commissioners (NAIC) for eight years as Manager of the New York based SVO's Investment Research Unit. As the Manager, he led a team of professionals, who served as investment specialists analyzing the investment portfolios of insurers upon the request of the state insurance department.

In addition, his Unit conducted training for regulators on all matters relating to insurer investments. Prior to joining the NAIC in 2002, Joseph served as Research Manager at Citigroup where he supervised a team of analysts and shared credit risk management responsibility for a \$3 billion bank loan and high-yield securities portfolio. Joseph also worked as a senior bank examiner for the New York State Banking Department from 1991-1993. As a senior examiner, he examined the investment and loan portfolios of several large domestic banks and the branches and agencies of large foreign banks based in New York City. Also, he served on the FRB-administered Shared National Credit Program, which required him to rate the loans and securities underwritten by large financial institutions and check their credit risk management process. Joseph earned his MBA from Missouri State University and is a Chartered Financial Analyst (CFA). In addition to the CFA Institute's Investment Management Workshops at Harvard Business School, Joseph recently completed the CRCP at FINRA Institute of The Wharton School and serves as a FINRA Dispute Resolution Arbitrator.



Ryan Purdy, FCAS, MAAA

Principal and Consulting Actuary
Merlinos & Associates, Inc.

Ryan Purdy is a principal and consulting actuary at Merlinos & Associates. Since joining the industry, he has been heavily involved in ratemaking, rate filing preparation, and regulatory interface for personal lines of business. Mr. Purdy currently divides his time between servicing insurance company clients and regulatory clients, where he advises both on actuarial issues and concerns on product development and pricing.

As leader of Merlinos' analytics practice, Mr. Purdy directs initiatives with both carriers and regulators in the area of using complex models in product management. In this role, Mr. Purdy has overseen the development of analytics initiatives for pricing segmentations, risk transfer, and portfolio optimization using insurance data and catastrophe modeling results. Additionally, he has developed training programs for regulatory clients to educate staff on industry's use of predictive and catastrophic models.

Mr. Purdy joined Merlinos in 2006 as an actuarial analyst. He is a Fellow of the Casualty Actuarial Society, a Member of the American Academy of Actuaries, and he graduated summa cum laude from Auburn University with a Bachelor of Science in Applied Mathematics.



John Romano, CFE, CPA, CIA

Senior Manager
Baker Tilly LLP

As a senior manager in Baker Tilly's Financial Services Risk and Internal Audit practice, John brings over thirteen years of experience previously working with two Fortune 500 financial institutions and a major healthcare provider. John provides internal audit, internal control assessment, Enterprise Risk Management, Own Risk Solvency Assessment (ORSA), Sarbanes-Oxley

(SOX) 404 compliance, and corporate governance and risk management solutions to the financial services industry. John is actively involved in leading and managing risk focused examinations, internal audit, SOX 404 services, and consulting engagements for numerous clients. John also has extensive experience as an Examination Manager and as an Examiner In Charge conducting risk focused surveillance examinations of life, health and property and casualty insurers for various State Insurance Departments. John is responsible for managing multiple examinations and training staff on insurance processes and the risk focused examination approach. John also assists in leading the management, marketing, and relationship development of Baker Tilly's insurance industry advisory practice. John is a Certified Public Accountant (CPA), Certified Financial Examiner (CFE), and a Certified Internal Auditor (CIA). John is the Vice President and board member of the Insurance Accounting Systems Association (IASA) Mid-Atlantic Chapter.



Miguel Romero, Jr., CPA

Financial Examination Manager
National Assoc. of Ins. Commissioners

Miguel A Romero Jr. is a Financial Examination Manager for the Financial Regulatory Services Division of the National Association of Insurance Commissioners (NAIC). Mr. Romero joined

the NAIC in August 2014.

His primary duties have been to provide staff support for various NAIC groups charged with supporting regulators in monitoring the solvency of domestic insurers including the Exam Oversight Task Force, the Financial Examiners Handbook Technical Group and the IT Examination Working Group. Mr. Romero has also assisted in the preparation of updates for the Financial Condition Examiners Handbook, organization of Peer Review sessions, and preparation of training material to enhance the state insurance department's understanding of the guidance provided in the Examiners Handbook.

Mr. Romero's involvement in the Peer Review program provides a unique perspective allowing him to help in identifying new Sound Practices for distribution to examiners via the Financial Examination web pages. Mr. Romero is also involved in the development of content for the "Monitor"; a newsletter distributed by the financial examination unit after each NAIC National Meeting. This newsletter provides financial examiners across the US with updates related to applicable Working Group activities and guidance for newly adopted Handbook content and emerging sound practices related to financial examinations.

Prior to his current position with the NAIC, Mr. Romero worked approximately six years in public accounting, specializing in providing audit services to clients in various sectors, including financial services.

Mr. Romero graduated from Baylor University with Bachelor's and Master's degrees in accounting. He is a Certified Public Accountant and a member the American Institute of Certified Public Accountants (AICPA).

Eli Russo

National Association of Insurance Commissioners



Terry Ryals, CISA, CDFE

Cybersecurity and Forensic Manager
The INS Companies

Terry W. Ryals is a consultant for INS Services Inc., an INS Company. Mr. Ryals currently functions as the Cybersecurity and Forensic Manager, overseeing security risk assessments, forensic reviews and

E-discovery engagements. Mr. Ryals has been instrumental in assisting with the integration of cybersecurity and IT forensic procedures within traditional market and financial regulatory examinations. His efforts have identified vulnerabilities exposing policy databases, and other personally identifiable information (PII), permitting insurers to remediate prior to a costly compromise. Other experience includes Information Technology General Controls (ITGC) and financial reviews, penetration testing, data analytics, database administration, interim management, financial fraud investigations and reviews of general regulatory concerns of misconduct. Mr. Ryals has participated on financial fraud investigations with a combined total in excess of \$125 million dollars of fraud.



Joel Sander

**AFE, CPA, PIR, CMA, CGFM,
CPFO**

Deputy Commissioner of Finance
Oklahoma Insurance Department

Joel has been responsible for the Financial Division of OID for the past five and one-half years. The Financial Division

regulates the financial solvency of insurance companies and other entities such as third party administrators, service warranty companies, funeral homes, and professional employer organizations. Market regulation and the collection of premium taxes is also part of the Financial Division. He is an active participant on many NAIC task forces, committees, and working groups.

Prior to joining OID Joel spent nearly 17 years as a Finance Officer for Tulsa County where he was responsible for the accounting and financial reporting for the County and its affiliated organizations. While at the County he was an adjunct professor at several universities where he taught various accounting and finance courses but his specialty was Governmental Accounting. He served as a Trustee at Oklahoma State University-Tulsa for six years.

Joel has a Masters in Business Administration from Oklahoma State University, a Masters in Public Administration from the University of Oklahoma, and a Master of Science in Educational Leadership Studies Higher Education Emphasis from Oklahoma State University. He has an Accredited Financial Examiner Designation from the Society of Financial Examiners (SOFE) and the Professional in Insurance Regulation (PIR) designation from the NAIC. Joel maintains his membership and license in various other accounting and business organizations.



Philip Schmoyer

AES, CFE, CISA

Founder and CEO

Carson Consulting Group

Phil is the founder of Carson Consulting Group (est. Oct. 2016). Prior to starting Carson Consulting, Phil worked for Baker Tilly, a nationally recognized accounting, advisory and financial examination firm, within the internal audit department of a large property and casualty insurer with annual direct written premiums exceeding \$2 billion, as well as for a nationally recognized management consulting firm. Phil's experience consists of providing core Financial, IT Examination and Cyber-security assessment services to various state insurance departments. His examination background consists of all lines of business and ranging in size from start-up companies to entities with over \$275 billion in assets.



Les Schott, CFE, CPA, CGMA

Partner

Baker Tilly LLP

Les leads the firm's insurance regulatory practice, and is responsible for assisting regulatory clients in the areas of solvency, financial examinations, financial analysis, receiverships, complex transactions and financial reporting. He has more than 30 years experience in the areas of government auditing and insurance, which includes over 22 years experience in financial solvency regulation of insurance companies. Prior to joining Baker Tilly in 2010, Les was the Associate Commissioner of Examination and Auditing for the Maryland Insurance Administration, While with the Administration, he was responsible for assuring the continued solvency of the insurance industry in the state by overseeing financial examinations of domestic insurers, overseeing the financial analyses of annual, quarterly and other financial reports, overseeing the licensing of authorized insurers and other entities and overseeing the collection of premium, retaliatory and surplus lines taxes. He was responsible for the review of the most complex transactions related to insurers regulated by the Administration, including troubled company workouts, mergers and acquisitions, as well as serving as the Insurance Commissioner's primary advisor on financial issues. He has additional experience with the Maryland Office of Legislative Audits, where he was responsible for the overall planning, supervision and administration of compliance, performance and opinion audits of major governmental entities. Les has been active for many years in the Society of Financial Examiners including having served as its President in 2005-06. He has also been active with the National Association of Insurance Commissioners and has participated actively in numerous of its task forces and working groups.



Justin Schrader, CFE

Chief Financial Examiner

Nebraska Department of Insurance

Justin Schrader currently serves as the Chief Financial Examiner of the Nebraska Insurance Department. Justin has over 17 years of state insurance examination experience. He currently oversees the Financial Examination Division including overseeing the Company Administration, Financial Examination, and Financial Analysis areas; which are responsible for regulating the financial solvency of the insurance industry.

Justin started as a financial examiner with the Nebraska Department of Insurance soon after he graduated from the University of Nebraska with a Bachelors of Science degree in Business Administration with an emphasis in Accounting and Management. Justin has moved up within the Department from Financial Examiner, to Examiner-in-Charge, to Deputy Chief Examiner, to his current position.

Justin is currently serving on the SOFE Board of Governors and Executive Committee, Co-Chair of the NAIC Risk-Focused Surveillance Working Group and Reinsurance Task Force, and is an active member on many of the NAIC's financial Task Forces, committees and working groups.



Steven Sigler

AES, CFE, CISA, AMCM

Director

Examination Resources, LLC

Steven Sigler is a Director with Examination Resources and has 18 years of employment experience in Insurance; 7 years involving IT support, IT management, executive management and regulatory reporting in the Insurance industry, followed by 11 years involving financial examinations, market conduct examinations and IT evaluations for Insurance regulation. His prior career experience includes over 20 years in Information Technology involving strategic planning, systems analysis & design, implementations, operations, business continuity planning, management and auditing for a number of industries.



John Snow, CCM

Regents' Professor Emeritus of Meteorology and Dean Emeritus, College of Atmospheric and Geographic Sciences The University of Oklahoma

B.S. Electrical Engineering (Honors), 1968; M.S. Electrical Engineering, 1969, Rose-Hulman Institute of Technology;

PhD Atmospheric Sciences, 1977, Purdue University. Faculty member at Purdue University, 1977 to 1993. Professor of Meteorology and Dean, College of Atmospheric and Geographic Sciences, The University of Oklahoma, 1994 to 2010; Regents' Professor of Meteorology, 2010-2013.

Dr. Snow's research has included many aspects of meteorological measurements, such as the design and evaluation of meteorological instruments, optimal deployment of surface networks, and application of weather radars to various types of meteorological observations.

He has chaired national and international groups setting standards in these areas, and currently chairs the Technical Advisory Committee for the National Weather Service's Radar Operations Center.

As an emeritus faculty member, Dr. Snow directs The University of Oklahoma's Office of Weather Programs and Projects, which has provided training and technical assistance to national hydrometeorological services in Korea, Shanghai, Taiwan, Croatia, Nigeria, the Philippines, and Indonesia. He is also founder and Principal of Snow & Associates, L.L.C. a meteorological consulting firm that provides public and private sector clients with forensic meteorological services; observing network and forecasting services design, engineering, and implementation; and expert advice and testimony for legal and industrial/commercial purposes.

Dr. Snow is a Fellow of both the American Meteorological Society and the Royal Meteorological Society of the United Kingdom. He is a Certified Consulting Meteorologist (certification by the American Meteorological Society).



Richard Sowalsky CISA, HITRUST, CCSFP

Manager
Baker Tilly LLP

Rich has more than nine years of experience in internal control processing, accounting, IT auditing, and internal audit services. This includes seven years of consulting experience at Baker Tilly. He is a key member of the Operations Business Advisory and IT Business Advisory teams; and plans, coordinates, and manages engagements. Engagements include SOX controls integration and maintenance of a Fortune 200 company, internal control assessments, risk focused insurance examinations, HIPAA risk assessments (including security and privacy), and operational and IT internal audits of various industries (including financial services, healthcare, insurance, higher education, and others). In addition, Rich manages a number of SOC 1 and SOC 2 engagements and is a core Manager in the Baker Tilly North East SOC practice managing approximately 15 SOC engagements per year. Rich also manages IT Governance assessments and Information Technology General Control reviews for a variety of industries.

Prior to joining Baker Tilly, Rich worked at CIGNA Healthcare (Insurance) for two years as an internal auditor performing various internal audits and SOX testing, and one year as an Accounting Senior Associate, performing Statutory and GAAP financial reporting for HMO's.

Prior to joining CIGNA Healthcare, Rich worked at Accel International (wire manufacturing company), as an Accounting Intern, performing an assortment of accounting functions.

Education

Rich earned a BS in Business Administration with a major in Accounting from the University of Hartford.

Professional Affiliations

- Institute of Internal Auditors
- Pennsylvania Institute of Certified Public Accountants
- Information Systems Audit and Control Association
- Society of Financial Examiners



Jim Stangroom, CPA

Managing Director
Baker Tilly LLP

James E. Stangroom, CPA, a Managing Director with Baker Tilly, provides a variety of consulting services to insurance regulators and insurance companies.

Mr. Stangroom has more than 35 years of financial consulting, accounting, auditing, controllership and operational experience, primarily in the financial services industries, including mutual funds, private investment funds, insurance companies and investment advisers.

Over the course of his tenure with Baker Tilly, Mr. Stangroom has been responsible for leading multiple engagements involving complex accounting, auditing and insurance matters. He has served as an expert in generally accepted auditing standards (GAAS) on behalf of public accountants, corporate financial officers and a government oversight board. He has served state insurance regulators by conducting risk-focused financial examinations of many nationally recognized large and complex insurance companies. He has also served state insurance regulators as an investment specialist in examining the investment risks and related insurance company risk mitigation strategies associated with unique insurance products and financial instruments.

Mr. Stangroom is an associate member of the Society of Financial Examiners, and a member of the Insurance Accounting and Systems Association, having served on the national conference program committee and as a Board Member and President of the Mid-Atlantic chapter. In 2004, he was recognized by SmartCEO as one of the top CPAs in Maryland. He has authored articles relating to accounting, compliance and best practices and is a frequent speaker and panelist at insurance industry conferences and seminars.



Ignatius Wheeler CFE, CFE (Fraud)

Associate Commissioner
Texas Department of Insurance

Ignatius Wheeler is the Associate Commissioner - Chief Examiner of the Financial Examinations Section for the Texas Department of Insurance (TDI).

Ignatius is responsible for the administration of on-site financial examinations of insurance companies and other entities regulated by TDI, as well as for all market conduct, title agent, and actuarial regulatory examination activities performed by TDI.

In 1991, Ignatius began his regulatory career with TDI as a financial examiner for the South Texas Field Office, in Houston, Texas. In 1999, Ignatius became a Supervising Examiner, and in 2003 he was named the Assistant Chief

Examiner for the South Texas Field Office. As Assistant Chief Examiner, he was instrumental in the development of policies and procedures to increase examination efficiency and provided support in TDI's preparation for multiple accreditation reviews. Ignatius was named Chief Examiner in September, 2009.

Ignatius graduated from Louisiana State University with a Bachelors Degree in Accounting. He has a Certified Financial Examiner's designation from the Society of Financial Examiners (SOFE) as well as a Certified Fraud Examiner's designation from the Association of Certified Fraud Examiners. He currently serves on the Board of Governors and Executive Committee for SOFE and has been an active member since 1991.



Jerry Wynne

CISA, CRISC, CISSP

*Vice President of Security, Chief Inf.
Security Officer (CISO)*

Noridian Mutual Insurance Company

Jerry Wynne has been working in Security for more than 25 years, the last 14 years with Noridian Mutual Insurance

Company. While working for Noridian Mutual Insurance Company he has served in a variety of roles including Director of Security and Privacy, Government contractual named security officer, and as Vice President of Security, CISO where he oversees a staff of over 50 dedicated security personnel. As one of the earliest dedicated security employees for Noridian Mutual Insurance Company, Jerry was one of the key designers securing legacy IT systems and is one of the designers of the new security systems being implemented for new risks today. Jerry Wynne is certified as a Certified Information Systems Auditor (CISA), Certified Information System Security Professional (CISSP), and Certified in Risk and Information System Control (CRISC).

Joe Zolecki

Blue Cross Blue Shield Association



BAKER TILLY

Accountants and Advisors



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Program At-A-Glance

Sunday, July 23		Monday, July 24				
1:00-1:30 pm	1:30-3:00 pm	7:55-8:45 am	8:55-10:10 am	10:30-11:45 am	1:15-2:30 pm	4:15-5:05 pm
General Session A1 Welcome & Opening Comments R. Nelson President E. Snowbarger CDS Chair A. Knief M. Murphy CDS Program Co-Chairs E. Johnson <i>Palm Ballroom</i>	General Sessions A2 <i>Blizzards, Twisters, Floods, Fires, and Drought: What's Happening with the Weather?</i> J. Snow <i>Palm Ballroom</i> 3:15-4:45 pm A3 Understanding Ethical Quandaries in the Insurance Industry - E M. Cheffers <i>Palm Ballroom</i>	Breakfast Roundtables B1 Has Federal and International Regulation of Insurance been Trumped? J. Morris <i>Sabal</i> B2 Role of the Investment Specialist in Coordinated Group Examinations J. Prakash <i>Sentry</i> B3 2017 NAIC Financial Condition Examiners Handbook Update B. Henning M. Romero <i>Coconut</i> B4 Avoiding the Hackers Cross-hair  T. Ryals <i>Royal</i>	Breakout Sessions B5 NAIC - ORSA Use in Analysis and Examination S. Flippo <i>Sabal</i> B6 Ethics for Insurance Regulators - E B. Armstrong <i>Coconut</i> B7 Long Term Care - On the Brink W. Johnson T. Matson J. Moenck <i>Royal</i> B8 What Do You Mean My Password Isn't Enough?  J. Wynne <i>Sentry</i>	Breakout Sessions B9 Chief Examiner Discussion of Examinations O. Akel R. Havick M. Heaps J. Schrader I. Wheeler <i>Coconut</i> B10 Reinsurance for Regulators B. Armstrong <i>Sabal</i> B11 Principles-Based Reserving J. Humphries T. Matson <i>Royal</i> B12 State of the Art in Colocation Data Center  A. Mills <i>Sentry</i>	General Session B13 Chief Financial Regulator Panel B. Jenson <i>Pavilion</i> 2:50-4:05 pm Breakout Sessions B14 The Brave New World of Cyberethics - E B. Goddard <i>Sentry</i> B15 Blending Cultural Differences - Examiner and Analyst Coord. G. Hutschenreuter J. Martin L. Schott J. Schrader J. Zolecki <i>Coconut</i> B16 External Auditors Work Papers: How Much is Too Much? CPA Work Papers: Know When to Question Reliability J. May D. Miller <i>Sabal</i> B17 Make Full Use of the Inf. Technology Specialist on Exams  D. Benck L. Creevy W. Michael <i>Royal</i>	General Session B18 Healthcare Reform: An Update on Federal "Repeal and Replace" Activities and the Potential Impact on Insurers and Insurance Regulators D. Gregory <i>Coconut</i> B19 Accreditation Update and Hot Topics J. Garber <i>Sabal</i> B20 Use of Actuarial Models for Life Reserves, PBR and ORSA J. Higgins <i>Sentry</i> B21 Cloud Security Management  T. Lambo <i>Royal</i>

Program At-A-Glance

Tuesday, July 25

Wednesday, July 26

7:55-8:45 am	8:55-10:10 am	10:30-11:45 am	1:15-2:30 pm	4:15-5:05 pm	7:55-8:45 am	8:55-10:10 am	10:30-11:45 am
Breakfast Roundtables C1 Avoiding IT Audit Pitfalls: How to Plan a Successful IT Audit A. Douds <i>Sentry</i>	Breakout Sessions C5 Statutory Accounting Update R. Marcotte <i>Royal</i>	Breakout Sessions C9 NAIC Financial Analysis Solvency Tools Update J. Koenigsman <i>Sabal</i>	General Session C13 Fraud: Four Cases, Three Lessons Learned, and Two Critical Actions J. Hall <i>Pavilion</i>	Breakout Sessions C18 Quantifying Operational Risk in Regulatory Capital L. Felice <i>Royal</i>	Breakfast Roundtables D1 2017 Emerging Risks for Healthcare Insurance Examinations L. Bivona, Jr. <i>Sabal</i>	Breakout Sessions D5 The Times They Are a Changin' - Current State of the Healthcare Industry K. Ericson W. Johnson <i>Sabal</i>	Breakout Sessions D9 Potential Fraud in the Examination: Help...What to do Next? A. Knief L. Lentini P. Neesham T. Ryals <i>Royal</i>
C2 Innovation and Emerging Risks and Enterprise Risk Management M. Brown T. Morris R. Purdy <i>Sabal</i>	C6 Ethics - E J. Humphries J. Sander <i>Coconut</i>	C10 What to Expect in Section 3 of ORSA L. Creevy S. Flippo T. Matson <i>Coconut</i>	2:50-4:05 pm Breakout Sessions C14 Risk-Focused Analysis - Lessons Learned from the Pilot Project B. Jensen <i>Sabal</i>	C19 ORSA - Lessons Learned from Both Sides of the Table S. Hazelbaker <i>Coconut</i>	D2 The Regulation and Examination of Risk-Retention Groups S. Eady O. Akel R. Hanshaw <i>Coconut</i>	D6 Emerging Issues in the Audit Function of Insurance Companies A. Harbison F. Houde <i>Coconut</i>	D10 Solvency Lessons from the Financial Crisis N. Miller <i>Coconut</i>
C3 How Does the Examination Actuary Fit into the Risk-Focused Examination Process? K. Elsom K. Koch L. Langlitz <i>Royal</i>	C7 Managing Generational Differences in the Workplace for Increased Efficiency A. Knief <i>Sabal</i>	C11 Incorporating Cybersecurity Considerations Into the IT Examination Based on Size, Scope, and Line of Business R. Myslinski R. Sowalsky <i>Royal</i>	C15 ORSA: A Deep Dive on the Typical and Best Practice Risk Scenarios that We See L/H/P&C Companies Testing in their ORSA S. Flippo E. Russo T. Matson <i>Coconut</i>	C20 Special Considerations for Assessing and Examining Critical Investment Risks J. Stangroom <i>Sabal</i>	D3 Talk Nerdy to Me - EIC and IT Examiner Integration Best Practices J. Romano R. Sowalsky <i>Royal</i>	D7 Multistate Coordination as a Valued Resource G. Lentini <i>Royal</i>	D11 High Impact Examination Practices That Pay J. Hall <i>Sabal</i>
C4 Cybersecurity - What are Companies Doing and How to Evaluate?  J. Ehlers J. Hattaway M. Patterson <i>Coconut</i>	C8 New Cybersecurity Regulations and Solutions for Compliance  A. Hernandez <i>Sentry</i>	C12 IT for Chief Examiners  J. Jeffers M. Morrissey <i>Sentry</i>	C16 Actuarial Concepts for Non-Actuaries S. Eady J. Humphries W. Michael <i>Royal</i>	C21 Implementation of the Cybersecurity Model Laws - What IT Examiners Need to Know  J. Gowins S. Sigler M. Morrissey <i>Sentry</i>	D4 Cybersecurity - What Happens When Things Go Wrong?  J. Ehlers J. Hattaway M. Patterson <i>Sentry</i>	D8 The Rip-Current of IT - A Look into the Undervalued Third-Party Risk to IT  P. Schmoeyer <i>Sentry</i>	D12 How Do I Keep My Laptop/Desktop/Server Safe?  S. Greene <i>Sentry</i>
			C17 To Encrypt or Not Encrypt?  S. Greene <i>Sentry</i>				

 - Qualifies as IT continuing education for the AES Designation

E = Ethics - Qualifies for Ethics continuing education for SOFE Designation



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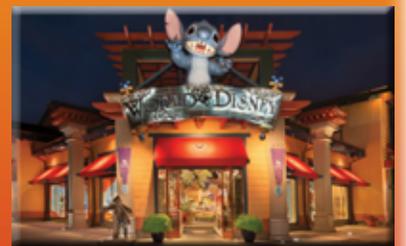
2018 | JULY 15-18
Indian Wells, CA
Hyatt Regency Indian Wells



2019 | JULY 21-24
Memphis, TN
The Peabody Memphis



2020 | JULY 19-22
Orlando, FL
Walt Disney Swan Hotel



Details as they are available at sofe.org

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