



SOFE

Society of Financial Examiners

INSIGHT

INSIDE

INFORMATION ABOUT THE 2011 CDS

The 2011 SOFE CDS will be held July 17-20, 2011 at the Hyatt Regency Riverfront in Jacksonville, Florida. Registration is now available online at www.sofe.org



- ◆ Enterprise Governance of IT
- ◆ New Members
- ◆ Designations Awarded
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Things To Do in Jacksonville

Stretches of stunning beaches and waterways, a burgeoning downtown and experiences outside of the meeting room that inspire your mind, body and inner adventurer lure you to immerse yourself in Jacksonville, Florida. In fact, there's more than 840 square miles of immersion in the "River City by the Sea," providing an array of traditional and unique meeting venues, greens as far as the eye can see in the largest urban park system, more than 70 area golf courses, and culinary excellence by chefs recognized the world over.

Sunday Social on the River

We will be rolling on the river in Jacksonville to the destination for our Sunday Social. Board the water taxi outside the Hyatt for our adventure to the River City Brewing Company. Located on the water, River City Brewing Company is a landmark in Jacksonville. With wonderful views, great food, and their very own selection of beers, it promises to be a evening to remember. Make sure you bring your dancing shoes as we will have not only a DJ but also a Band. The DJ will spin tunes for us inside the restaurant, while our band will offer us the opportunity to dance the night away on the party deck overlooking the water. Our

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INFORMATION ABOUT THE 2011 CDS

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menu will include House Salad, Grilled Vegetables, Vegetarian-Style Baked Ziti, Chicken Caprino, Cashew Crusted Fresh Fish, Carving Station of Pepper Crusted NY Strip, and assorted desserts. There will be a hosted bar of beer and wines. Don't forget your camera as you never know when unexpected guests may join us.

Registration Rates

The registration fees are:

	Before 6/17	After 6/17
Members of SOFE	\$530	\$630
Non-Member Examiners	\$680	\$780
Retired Members	\$300	\$400
Spouse/Guest/Youth	\$90	\$115

The fee for these categories includes the Sunday Social, seminar sessions, Monday lunch, Tuesday lunch, 3 breakfasts and all coffee breaks. The registration fee for Spouse/Guest/Youth includes only the Sunday Social and the Hospitality Suite (see the previous section for details on those benefits). It does not include any of the meals offered to the attendees such as the breakfasts, lunches and coffee breaks. If you want to join the attendees for any of these meal functions, you should contact SOFE.



July 17-20, 2011 | Jacksonville, FL
Hyatt Regency | Jacksonville Riverfront

First-Time Attendee Special Registration Rate

There is a special rate for firms/departments that send two or more first-time attendees to CDS. If the firm/department sends two or more first-time attendees to the 2011 CDS, each attendee will receive a 25% discount on the applicable registration fee, whether they are a SOFE member or not. To register for this rate, please complete the appropriate box on the registration form and attach a list of the names of the other first-time attendees from your firm/department that qualifies you for this discounted rate.

Also, note that all first-time attendees are invited to attend the State Chair/First-Time Attendee Social on Saturday, July 16 from 7- 9:00pm. If you will be attending this function, please check the box on the Registration Form for the event.

CDS Scholarship Funds Available

The Financial Examiners Education Foundation has provided SOFE with scholarship funds for a limited number of attendees for the 2011 CDS. These scholarship funds are intended for insurance regulators whose state insurance department or agency does not cover the cost of attending SOFE's CDS. The scholarship applicants shall be insurance regulators that are employed directly by a state or US territory, (i.e. contract examiners are not eligible). Applicants **MUST** be a member of SOFE in good standing. The scholarship funds cover only the registration fees and do not cover any travel or hotel related expenses. Written evidence of the fact that the state does not pay for CDS attendance shall be provided by the Commissioner/Director, Deputy Commissioner/Director, or Chief Examiner/Analyst of the state that employs the applicant. For more information and an application, please go to www.sofe.org. All applications are due by April 30.



ATTENTION AES DESIGNEES, IS SPECIALISTS & OTHER INTERESTED PARTIES

JULY 20-21, 2011

Enterprise Governance of IT:

When: Wednesday 1:00 pm–5:00 pm &

Thursday 8:00 am–12:00 pm

Purpose: To supplement knowledge and understanding of the enterprise governance of IT.

Topics: Enterprise Governance of IT
This course will assist in the development of an assurance program for validating governance framework strategy that provides effective processes that can sustain value, while effectively managing risk in an organization. For the five focus areas of governance, control practices will be identified and assurance steps presented that can validate the existence and effectiveness of the control practices. Using the practices presented, the attendee can take away a relatively comprehensive program for Enterprise Governance of IT.

Presenter: Donald Caniglia, CISA, CISM, CGEIT, FLMI, is a Senior Associate with Jon Campbell & Associates located in Tampa, FL, a regional provider of information management, internal audit, information security, and IT governance consulting services. He is a former information security analyst for Cummins Inc. A 30-year veteran of operational, financial and information systems auditing and a former audit director, Caniglia has developed and implemented IS audit departments for two financial institutions. He currently specializes in organizational Information Security Programs and IT Governance implementation. He is an energetic and popular speaker at ISACA conferences and seminars.

Cost: \$100 per person and the program is limited to 30 attendees.



NEW MEMBERS

Welcome to the new SOFE members who were approved at the January 20, 2011 meeting of the Executive Committee

GENERAL MEMBERSHIP

- | | |
|--------------------------|--------------------------|
| Sean Betta – GA | Sara Gosnell – NC |
| Kenneth Bevan Jr. – DE | Mark Griggs – MO |
| Billy James Bostick – OK | Anthony Jones – NY |
| Jennifer Danz – MO | Bradley W. Neff – IN |
| Michael Doonan – NY | Nathan Pelletier – ME |
| Jennifer Dornbusch – TX | Vasili Rousseas – PA |
| Jason Dunn – ND | Jennifer Ryan – VT |
| Christopher Gallo – CT | Linda Tolley-Raffle – WV |
| Karen Gard – NY | Dinesh Weerasooriya – WA |

REGULATORY MEMBERSHIP

- | | |
|----------------------------|-----------------------|
| Gerardo Cepeda – IL | Albert Shoemaker – MD |
| Tonya Farley – TX | Scott Rennick – MD |
| Kenneth Elliott – TX | Sharan Hamala – TX |
| Oladipupo Majekodunmi – NY | |

STUDENT MEMBERSHIP

- Nicki E. Belnap – OR

RETIRED STATUS MEMBERSHIP

- Elisa Fontanilla – CA
- Ralph Green – FL
- Joe Torres – TX



Designations Awarded

DESIGNATIONS AWARDED

Congratulations to the following members who were granted SOFE designations at the January 20, 2011 meeting of the Executive Committee and by a special Interim vote in March 2011.

AFE – FINANCIAL EXAMINER

Stacey Alden – VT	Christopher Gallo – CT
Thomas Allen – OH	Karen Gard – NY
Kui Cheng – YX	Valeria Hastings – MO
Erin Clapp – IN	Vanessa Leon – ME
Jenny Denison Coates – VT	Thomas Mayberry – GA
Natalie Davis – CA	Vanessa Miller – MS
Michael Doonan – NY	April A. Ostrander – TX
Roy Eft – IN	Ava Tran Walker – TX

AFE – FINANCIAL ANALYST

Hyung Lee – WA	Joseph Hofmeister – NE
Robert Simmons – AR	Melissa Zade – NE

CFE – FINANCIAL EXAMINER

Terisa Anderson – UT	Abbenet Teshale – TX
Methuselah Nyangoro – OH	Peter Bonenberger – PA
Thomas Idichandy – TX	Richard Buchwald – MD
Linh La – MA	Shawn Frederick – TX
Christopher Miller – TX	

CFE – FINANCIAL ANALYST

Amy Snyder – MO
Sara K. Gosnell – NC

AES

Michael Morrissey – MD

THANK YOU

Thank you to the Sponsor of the March Educational Breakfast Program

Thank you to RSM McGladrey, Inc. for hosting the March 27th SOFE Educational Breakfast in Austin, Texas. The topic was C-level Interviews and Incorporating them Effectively into the Risk-focused Examination. The presenters were LeeAnne Creevy and Jan Moenck.

FUTURE CDS LOCATIONS



July 29-August 1, 2012 | Dallas, TX
Omni Mandalay Hotel at Las Colinas



July 21-24, 2013 | Henderson Lake, NV
Red Rock Resort



MD INSURANCE ADMINISTRATION Assistant Chief Examiner

Date Posted: **January 27, 2011**
Expiration Date: **December 31, 2011**

<http://www.mdinsurance.state.md.us/sa/documents/AssistantChiefExaminer-EA-01-11.pdf>

Starting Salary Range:

Grade 23, \$63,122 - \$101,357 (TSR)

Closing Date: Open until filled

The MIA seeks an Assistant Chief Examiner (ACE) in the Financial Examination section of the Examination and Audit Unit. This position manages statutory financial examinations of insurance companies and HMOs in Maryland, and supervises the work of field examiners to ensure that the examinations are conducted in accordance with policies and procedures. This position requires travel to various companies located throughout Maryland, as well as, some in other states.

This Position Requires: Bachelor's Degree in accounting, business, finance or a related field from an accredited college or university. Certified Public Accountant (CPA) or Certified Financial Examiner (CFE) designation. Minimum of 4 years of experience with a state insurance department, public accounting firm or similar audit entity, or insurance company in a financial or audit capacity; to include 3 years of experience at an in-charge or supervisory level. Some out-of-state travel.

For immediate consideration, send your packet that **MUST** include the following.

- a cover letter stating your interest,
- the position for which you are applying, salary history and requirement, and
- professional resume

by email to:

recruitment@mdinsurance.state.md.us.

Incomplete applicant packets **WILL NOT** receive consideration.

EQUAL OPPORTUNITY EMPLOYER

S. C. DEPARTMENT OF INSURANCE Senior Examiner

Date Posted: **February 11, 2011**
Expiration Date: **December 11, 2011**

Auditor IV-Senior Examiner
Information Systems Auditor
South Carolina Department of Insurance

Position Description: Under the direction of the Chief Financial Examiner, performs the Information Systems examinations of insurance companies and HMO's licensed in South Carolina in accordance with NAIC guidelines and S. C. laws. Participates in other areas of examinations as assigned.

Requirements: A bachelor's degree in accounting or computer science (with at least 18 hours of accounting) At least three years experience in accounting, finance, insurance company financial analysis, financial examinations or information systems auditing. **MUST** be certified by the Society of Financial Examiners to hold the titles of Certified Financial Examiner (CFE) and Automated Examination Specialist (AES)

Other: S. C. Department of Insurance State employee position

Full Time: State benefits package with paid holidays
Both in-State and Out of State travel required

Salary Range: \$36,840-\$68,160 annually

Applications:

<http://www.jobs.sc.gov>

State of South Carolina
Department of Insurance
1201 Main Street, Suite 1000
Columbia, S. C. 29201

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**NEW JERSEY DEPARTMENT
OF BANKING AND INSURANCE**

Manager of Captive Insurance

Date Posted: **March 3, 2011**

Expiration Date: **April 30, 2011**

New Jersey Department of Banking and Insurance
PO Box 325, 20 West State Street
Trenton, NJ 08625

Description: This position will be responsible for the planning, development and maintaining the captive insurance program within the New Jersey Department of Banking and Insurance. Duties will include reviews of captive insurance company applications, changes to insurance company plans of operation, analyzing, interpreting and providing guidance relating to applicable statutes, rules and regulations; overseeing examination and surveillance activities; providing technical advice to peers, management and subordinates; and conferring with Department management at policy-making levels. May represent the Department at captive industry events and perform public speaking as required. Ability to communicate effectively both orally and in writing.

Minimum Requirements: Bachelors degree from an accredited college or university

Experience: A total of five or more years in any of the following areas: captive insurance company management/regulation; the development of regulations and procedures or revisions of existing ones; enterprise risk management; the review and analysis of the financial aspects of insurer operations; or insurance audit and examination of insurer operations, three (3) years of the experience **MUST** have been in a supervisory capacity. Preference will be given to candidates who possess recognition as a Certified Financial Examiner (CFE) by the Society of Financial Examiners or Certified Public Accountant (CPA)

All interested candidates **MUST** submit their resume listing all qualifications via e-mail to:
donna.costigan@dobi.state.nj.us

ARIZONA DEPARTMENT OF INSURANCE

Examination Supervisor

Date Posted: **4/7/2011**

Expiration Date: **4/30/2011**

Description: The Arizona Department of Insurance (44th Street and Thomas Road, Phoenix) is seeking qualified candidates for an Examination Supervisor position (Grade 24) in its Financial Affairs Division. This position is not covered by the State merit system and serves at the pleasure of the Insurance Director. Under the general direction of the Chief Examiner, the Examination Supervisor supervises complex financial examinations of licensed domestic insurers conducted by independent contractors at insurance company offices. The Examination Supervisor selects contractors to perform examination work based on contractor knowledge, skill, ability, capacity and cost; reviews and approves examination plans, risk and internal control assessments and audit programs to ensure they conform to the National Association of Insurance Commissioner's Financial Condition Examiners Handbook; develops and monitors examination budgets; confers with insurance company executives and managers concerning examination issues; reviews examination work products and drafts of examination reports; testifies in administrative proceedings concerning examination matters; and, oversees other administrative activities. This position requires some travel to locations throughout the United States. The position reports to the Chief Examiner and is not covered under the State Merit System.

Desired Qualifications: Preferred candidates will have a Bachelor's Degree in accounting or related discipline from an accredited university. Preferred candidates will also have a minimum five years of working experience in an examination/audit related function involving review of accounting records, EDP systems and financial reports of insurance companies. One year of experience **MUST** have been in a supervisory capacity.

Designations: Possess the professional designation of Certified Financial Examiner (CFE) as awarded by the Society of Financial Examiners and/or the certified public accountant (CPA) designation. Other related professional designations are also desirable (i.e. CIA, CISA, etc.).

Please apply at: www.azstatejobs.gov