



SOFE

Society of Financial Examiners

INSIGHT



Save the Date: SOFE 2013 CDS July 21–24, 2013 at the Red Rock Resort, Summerlin, NV

"Striking a Win for Examinations" is the theme for the 2013 SOFE Career Development Seminar taking place at the Red Rock Resort in Summerlin, Nevada. In addition to a comprehensive spectrum of educational sessions on the latest developments, current issues and new solutions in the regulation of insurance companies, attendees will benefit from the many opportunities to network with peers at the Red Rock Resort, an idyllic getaway outside of one of America's most vibrant cities. The resort offers an abundance of restaurants, nightly live music, a three acre pool complex, a cinema complex, and a bowling complex. This year's Sunday Night Social activities will be held at the resort bowling complex with 60 dedicated bowling lanes, several beverage stations, pool tables and games, cosmic bowling and a buffet dinner featuring many of the specialties developed by the world-renowned Red Rock chefs. The Red Rock also features an adventure spa program offering horseback riding, river rafting, indoor/outdoor rock climbing, mountain and road biking, hiking and ranger-led tours of the local area.

Plan to arrive before the conference or stay on afterward to enjoy the many activities, restaurants, and nightlife in the greater Las Vegas area.

For further details on the program and to register, visit the CDS website linked to www.sofe.org in early April.

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Important Reminders

SPONSORSHIP AGREEMENT FORM DEADLINE

The Sponsorship Agreement form is due by February 25th, for recognition in the SOFE 2013 CDS Registration Brochure and in the final program. The details and Sponsor Agreement form for the 2013 CDS Sponsorship program are linked on the SOFE home page, www.sofe.org.

CDS SCHOLARSHIPS

The Financial Examiners Education Foundation has provided SOFE with scholarship funds for a limited number of attendees for the 2013 CDS. These scholarship funds are intended for state and federal insurance regulators whose department or agency does not cover the cost of attending SOFE's CDS. The scholarship applicants must be insurance regulators employed directly by a state, US territory, or federal government agency (i.e. contract examiners are not eligible). Applicants must be a member of SOFE in good standing. The scholarship funds cover the program registration fees only. Written evidence of the fact that the governmental agency does not pay for CDS attendance must be provided by the person in charge of the state or federal agency or his/her designee. Applicants with the AES, AFE or CFE designation and first time attendees will receive priority consideration, should there be more applicants than can be accommodated. All applications are due by April 30, 2013. Applications and information will be posted on the CDS website in March.

LATE REPORTING FOR 2012 CRE CREDITS DUE MARCH 31, 2013

CRE Reporting for 2012 was due online by January 31, 2013. Late reports are accepted via the Late CRE Reporting Form with the late filing fee until March 31. Failure to file the required credits is grounds for suspension of the designation. The minimum number of CREs an examiner must earn in any one year is 20, except in the year the designation is received, when credits are prorated. Please review the details linked at the "Certification" tab at the top of the screen at www.sofe.org.

HAVE YOU PAID YOUR SOFE 2013 MEMBERSHIP DUES? IF NOT- READ THIS!

SOFE bylaws call for suspension of members not paying dues by the end of March in the current dues year. This affects the SOFE designation as well. Only certified or accredited members in good standing can use the SOFE designation.

2013 Membership Dues payment information was emailed in October, November, December, January, and February. The \$15 late fee is now in effect for dues, but you may still pay your SOFE 2013 dues conveniently online at www.sofe.org. It is very simple:

1. Log into the Members Only area link at the upper right tab of the SOFE website. (If you have forgotten your username or password information, follow the instructions directly under the Member login area for password or login retrieval)
2. Then click on "Renew Your Dues".
3. Once you have submitted your payment information, print your online receipt for your records or to use for reimbursement purposes.

Paying by credit card online is the best way to ensure your payment is received and credited by the final deadline, but if you must pay by check, login to the SOFE website to see and print out your dues amount and then remit a copy with a check with full payment to SOFE, C/o Wells Fargo Bank, Lockbox #759265, Baltimore, MD 21275-9265. To receive credit for payment, you must submit with your payment: either a copy of your online invoice or another clear notation of your name, your member number, your email address, and indicate that the payment is for "SOFE 2013 Dues". Mail your check by March 22 to ensure its delivery by March 29.

CRE AUDITS

All members with a designation have the possibility of being selected for an audit of their 2012 CRE reporting. A random audit of 5% of all general members' CRE Reports will be performed annually. A 100% audit of new Board of Governors' CRE Reports will be performed their first year in office, and a random sample of 20% of existing Board of Governors' CRE Reports will be performed each year. Questionable and incomplete CRE reporting will be audited at 100%.



Designations Awarded

Congratulations to the following members who were granted SOFE designations by the Executive Committee following our last publication of InSIGHT prior to February 15, 2013.

CFE Designees

Cecilia Arnold - CT
Katy Bardsley - WA
Cecilee Diamond-Houdek - MD
Sunny Ko - CA
Sophie Le - CA
Holly M.U. Osumi - HI
Derek Petersen - NE
Hoan B. Phan - CA
Philip Schmoyer - PA
Taisha Warner - LA
Lixia Yang - CO



AES Designees

Philip E. McMurray - CT
Kevin R. Prescott - PA

AFE Designations

Dilbrina Belgrave - NY
John M (Jay) Carter - TX
Timothy Defever - MI
Steven Galet - CA
Dale Koester - IL
Charles Kreske - WA
Lan Lam - LA
Christopher Osuna - TX
Andrew Pitts - TX
Richard Theisen - MN

Welcome New Members!

Welcome to the new SOFE members who were approved by the Executive Committee following our last publication of InSIGHT :

GENERAL MEMBERS

Maria Barriga - CA
Allison Bohrer - VA
Christopher Erwin - AR
Stephanie Falck - WI
Brian Fjeldheim - OR
Elizabeth Forney - GA
Grace Kelly - CT
Temitope Nayin - TX
Shawn Nelson - KS
Daniel Pedroza - CA
Richard Ramos - NY
Jamille Webb - OK

REGULATORY MEMBER

Dilbrina Belgrave - NY
Karen Benton - MD
Amita Dhruv - CA
Meng (Lisa) Li - MI
Antoine Junior Melay - MA
Trang Petruzzi - MD

STUDENT MEMBERS

Michelle Elkins - FL
Tara N. Hall - TN
Joshua Mitchell - TN
William Zimmerman - TN



The Iowa Chapter of the Society of Financial Examiners Has Elected the Following State Chair and New Officers:

STATE CHAIR – BOB WONG, CFE Bob graduated from Iowa State University with a Bachelors' in Accounting and obtained his CFE designation this year. He is a Senior Examiner with the Iowa Insurance Division.

PRESIDENT – LINDSAY BATES Lindsay received her undergraduate degree from the University of Nebraska and Masters from Iowa State University. She is currently a Senior Examiner and has been with the Iowa Insurance Division for three years.

VICE PRESIDENT – ADAM JACKSON Adam graduated Summa Cum Laude from Northwest Missouri State University with a double major and Masters. He is a Senior Examiner - Analyst for the Iowa Insurance Division.

VICE PRESIDENT – ALEX MATOVU Alex graduated from Grandview University with a double major in Finance and Accounting. He is a Senior Examiner with the Iowa Insurance Division.

TREASURER – DAN MATHIS Dan received his undergraduate degree from Iowa State University with a double major and graduated Magna Cum Laude. He is currently working on his MBA, is a Senior Examiner and has been with the Iowa Insurance Division over two years.

SECRETARY – AMANDA BUSEMAN Amanda graduated from Iowa State University with a Bachelors' in Accounting. She is a Senior Examiner and has been with the Iowa Insurance Division for three years.

- Virginia West, VP, State Chapters



AUTHORS WANTED

The Publications Committee is looking for members to write articles for the quarterly Examiner magazine.

Authors will receive six Continuing Regulatory Credits (CRE) for each technical article selected for publication.

Interested authors should contact the Publications Committee Chair, Jenny Jeffers, via sofe@sofe.org

IRES ANNOUNCES THEIR MCM PROGRAM SCHEDULE

The Insurance Regulatory Examiners Society (IRES) has announced the following 2013 dates and locations for the IRES Market Conduct Management (MCM) program

March 4-6 | New York City, New York

May 1-3 | Savannah, Georgia

June 12-14 | Richmond, Virginia

July 31-August 2 | Portland, Oregon

October 21-23 | Madison, Wisconsin

For more information contact IRES at info@go-ires.org or go to their website at www.go-ires.org.



Mark Your Calendars | Upcoming SOFE Career Development Seminars



2013

July 21–24
Summerlin, Nevada
Red Rock Resort



2014

July 27–30
Philadelphia, Pennsylvania
Loews Philadelphia Hotel



2015

July 19–22
San Diego, CA
Town and Country Resort Hotel