



SOFE

Society of Financial Examiners

# INSIGHT



**REGISTER NOW**  
ONLINE FOR THE SOFE  
Career Development Seminar

**JULY 27-30, 2014**

Loews Philadelphia Hotel  
Philadelphia, Pennsylvania

### Registration Information

All registrations must be made online at [www.sofe.org](http://www.sofe.org). After you register, you will receive an email confirmation of your submitted registration and a payment receipt if you paid online. Register by June 27 for the best rate. **For the detailed CDS brochure and to register, visit the CDS website linked to [www.sofe.org](http://www.sofe.org)**

### Registration Fees

| Payment Received     | By 6/27 | After 6/27 |
|----------------------|---------|------------|
| Members of SOFE      | \$530   | \$630      |
| Non-Member Examiners | \$680   | \$780      |
| Retired Members      | \$300   | \$400      |
| Spouse/Guest/Youth   | \$90    | \$115      |
| IT Special Session*  | \$120   | \$120      |

\*Optional session for conference registrants Wed. afternoon, July 30 - Thur. morning, July 31

The Spouse/Guest Youth registration includes the Sunday night social, access to the hospitality suite, and continental breakfast on Monday, Tuesday, and Wednesday in the Hospitality Suite.

### First-Time Attendees

Firms/departments that send two (2) or more first-time attendees to the 2013 CDS receive a discount on their registration fee. (See instructions in the online registration form.)

## INSIDE

- ◆ 2014 CDS Sponsors
- ◆ SOFE Board of Governors Nominations Due
- ◆ SOFE Award Nominations Solicited
- ◆ CRE Audit
- ◆ Reminder of Test Program Changes
- ◆ Designations Awarded
- ◆ New Members
- ◆ Upcoming CDS Events





## CDS Preview

**Venue** — Loews Philadelphia Hotel is in the historic Philadelphia Savings Fund Society (PSFS) building, the nation's first modern skyscraper in Center City, home to the famous historic attractions in Philadelphia and within walking distance of shopping, theater, eclectic South Street, cultural attractions, fine restaurants and Philadelphia's famous Reading Terminal Market.

**Featured Event** — This year's CDS Sunday Social will be hosted at the Simeone Foundation Automotive Museum, featuring one of the largest and rarest collections of sports racing cars anywhere in the world, a collection assembled over a span of 50 years. The evening at the museum will include a buffet dinner of ethnic dishes and Philadelphia favorites. We'll also have a DJ, arcade racing games and billiards.

**Education** — Here are just a few of the session topics in store for attendees at this year's CDS:

- Corporate Governance and the Power of Entity Level Controls
- Effective Leadership Qualities and Examination Management Tips for the Modern Day Examiner-In-Charge
- Managing Digital Evidence and Assets
- Market Conduct Compliance Issues: A Prospective Risk that All Examiners Should Understand
- Automated Application Controls — The Union of IT and Business Process Risk
- Reinsurance: Pooling and Risk Mitigation Practices
- ACA Transition Risk: Solvency Risks
- Examinations of Enterprise Risk Management and ORSA Capabilities Social Engineering: How YOU Are the Hacker's Greatest Tool (and what you can do to prevent it!)
- Examiners Role in Auditing/Examining the Medical Loss Ratio
- ORSA: A Regulatory Update
- Impact of the ACA on Financial Reporting
- Multistate and Remote Coordination of Examinations
- FIO Modernization Report and the International Impacts on Regulation
- The Impact of ORSA and ERM on Financial Examiners
- Effective Supervisory Colleges

## SOFE Meetings at the 2014 CDS in Philadelphia



**Saturday, July 26**

**3:00 pm – 6:00 pm**

*Executive Committee*

**Sunday, July 27**

**8:30 am – 12:00 pm**

*Board of Governors*

**Monday, July 28**

**12:15 pm – 1:30 pm**

*Annual Meeting*

**Wednesday, July 30**

**12:30 pm – 3:30 pm**

*Board of Governors*

**3:30 pm – 5:00 pm**

*Executive Committee*



# 2014 Career Development Seminar



*Examinations in the Fast Lane*

**Special THANKS to  
our SPONSORS**

## **Platinum Level Sponsors**

Eide Bailly, LLP  
Examination Resources, LLC  
Noble Consulting Services, Inc  
ParenteBeard, LLC  
Risk & Regulatory Consulting, LLC  
The INS Companies

## **Gold Level Sponsor**

Lewis & Ellis, Inc

## **Silver Level Sponsors**

ACE Group  
AGI Services  
Carr, Riggs & Ingram, LLC  
Eisner Amper, LLP  
Merlinos & Associates, Inc  
REDW, LLC  
TeamMate, Wolters Kluwer Audit,  
Risk & Compliance

## **Bronze Level Sponsors**

Johnson Lambert, LLP  
McKonly & Asbury, LLC.  
Taylor-Walker & Associates, Inc.

## **General Level Sponsors**

Booke  
JP Consulting  
Westmont Associates, Inc

## **AES Session Sponsors**

Eide Bailly, LLP  
Examination Resources, LLC  
Noble Consulting Services, Inc.

## **Examiner<sup>®</sup>**

### **AUTHORS WANTED**

The Publications Committee is looking for members to write articles for the quarterly *Examiner* magazine. Authors will receive six Continuing Regulatory Credits (CRE) for each technical article selected for publication.



Interested authors should contact the Publications Committee Co-chairs, Colette Hogan Sawyer and Joseph Evans, via [sofe@sofe.org](mailto:sofe@sofe.org)



# Important Reminders

## SOFE Board of Governors Nominations and Election

**Nominations** are being accepted through **May 28** from members wishing to serve on SOFE's Board of Governors. The nomination form includes instructions for submission and can be found by logging into the SOFE website Members — Only area landing page. The form is under the "Files" link. The nomination form and supporting materials are submitted electronically.

**Elections** – Voting for Governors will be entirely online again this year. Voting for Governors will **begin June 23** and **end** at 5pm ET on **July 21**, the week before the Annual Business Meeting on **July 28** at CDS in Philadelphia.

## SOFE Annual Awards Nominations Invited

The Society sponsors annual awards which are presented during the Career Development Seminar. The recipients are selected by the Awards Committee from the membership. To that end, the Awards Committee invites nominations of qualified candidates for the following annual awards:

**The Founders' Award** – This award is presented to the SOFE member who has contributed most substantially to SOFE in the past year. (Executive Committee members are not eligible.)

**The Don Fritz Memorial Award** – This award is presented to the year's most outstanding SOFE State Chair.

All nominations are submitted online at [www.sofe.org](http://www.sofe.org) at the "Award" link under the "Membership" tab. The **deadline** for receipt of nominations is **June 3, 2014**.

## CRE Credit Tracking at CDS

SOFE tracks attendance for CRE credit by a badge scanning process. It is the attendee's responsibility to make sure that his/her badge is scanned by one of the badge scanners prior to each session attended. A week after the end of CDS, the website link for CRE certificates will be posted in the 2014 CDS area of [www.sofe.org](http://www.sofe.org). The link will be available for several months to allow ample time to download the certificate to retain with your 2014 CRE reporting records.

## CRE Audits

All members with a designation have the possibility of being selected for an audit of their 2013 CRE credits.

The SOFE Executive Committee approved a procedure for performing CRE audits as follows:

- A random audit of 5% of all general members CRE Reports will be performed annually
- A 100% audit of new Board of Governors' CRE Reports will be performed their first year in office
- A random sample of 20% of existing Board of Governors' CRE Reports will be performed each year.

Questionable, late and incomplete CRE reports, as well as reports filed under "extension" provisions, will be audited at 100%. If you have any questions, contact SOFE at [sofe@sofe.org](mailto:sofe@sofe.org).

## Reminder — CFE Testing Program Changes Effective July 1, 2014

Upon recommendation of the Examination Committee following a review of passing scores required for similar professional designation programs, the SOFE Executive Committee has instituted these changes to the SOFE designation testing program. Effective **July 1, 2014**, the passing score for AFE tests will be **70%**, and for CFE tests, **74%**. Fees for tests taken after **July 1, 2014** will be as follows:

- **Member fees** will be **\$200** to initially **take** an exam and **\$150** to **retake** an exam including retakes of exams initially taken or retaken prior to **July 1, 2014**.
- **Non-member** fees will be **\$275** to **take** an exam and **\$210** to **retake** an exam, including retakes of exams initially taken or retaken prior to **July 1, 2014**.

*The testing site will be down on June 30, 2014 for these updates.*



# New AFE/CFE Designees And New Members

## Designations Awarded

*Congratulations to the following members who were granted SOFE designations by the Executive Committee following our last publication of InSIGHT.*

### CFE Designations

Ryne Davison – MS  
Jennifer D. Dornbusch – TX  
Kenneth Elliott – TX  
Charles E. Igwilo – MD  
Bradley W. Neff – IN  
Richard Ramos – NY  
Amarisa Y. Rodriguez – TX  
Devin Stribling – MS

### AFE Designations

Hussein A. Agouda – NY  
Mathew Aidala – DE  
Michael Behrens – MO  
Sam Ming Chiu – CA  
Erin M. Garvin – NE  
Lee M. Hoepfner – IN  
Amber Kinney – MD  
Thomas A. Masterson – IN  
Daniel Mathis – IA  
Milton Parker, Jr. – VA  
William D. Phifer, Jr. – AK  
Peter Rao – NV  
Joel Sander – OK  
My-Nghi Irene Tran – NY  
Kristen Van Hamlin – MI  
Yim Fong Jenny Wan – NY

### AES Designee

Adam Sarote – NY

## Welcome New Members!

*Welcome to the new SOFE members who were approved by the Executive Committee following our last publication of InSIGHT:*



### General Members

Thomas Adema – MI  
Dai How Bih – NY  
Stephen Bishel – OH  
Angel M. Bland – MI  
Chris Chepsoi – IA  
Nathan DeJong – NE  
Heather L. DeShores – OR  
Olsjon Goxhaj – DE

Eduardo Hernandez – PR  
Daniel L. Judge – MT  
Jon Kelly – MD  
Wesley Ku – NY  
Patrick Lowary – TX  
Jeff Maher – AR  
Judith M. Michael – WI  
Daniel Morgan – IA

Paul J. Moya – CT  
Shannon O'Shea – OR  
Jonathan Palin – CT  
Susan C. Pulaski – CT  
Bryan E. Radecky – OH  
Lonnie J. Salimone – FL  
Mary E. Shea – WA  
Yim Fong Jenny Wan – NY

Margaret J. Woodsmall – AR  
Patricia Yager – TX  
Keilei N. Yambaw – OR  
Kevin N. Young – CA

### Regulatory Members

Joseph Pasipamire – TX  
Marie Stuhlmuller – FL



## Upcoming CDS Events Mark Your Calendars | Upcoming SOFE Career Development Seminars



### 2014

July 27–30  
Philadelphia, Pennsylvania  
Loews Philadelphia Hotel



### 2015

July 13–16  
San Diego, California  
Town and Country Resort Hotel



### 2016

July 24–27  
Marco Island, Florida  
Marco Island Marriott Resort and Spa



### 2017

July 22–26  
Indianapolis, IN  
Indianapolis Downtown Marriott