



SOFE

Society of Financial Examiners

INSIGHT

REGISTER ONLINE NOW FOR THE SOFE Career Development Seminar

Sunday, July 31 – Wednesday, August 3, 2016
Indianapolis Downtown Marriott
Indianapolis, Indiana



Registration Information

All registrations must be made online at www.sofe.org. After you register, you will receive an email confirmation of your registration and a payment receipt if you paid online. Register by **June 28** for the best rate. For the detailed CDS brochure and to register, visit the CDS website linked at www.sofe.org.

Registration Fees

Payment Received	By 6/28	After 6/28
Members of SOFE	\$530	\$630
Non-Member Examiners	\$680	\$780
Retired Members	\$300	\$400
Spouse/Guest/Youth	\$100	\$125
IT Special Session*	\$120	\$120

**Optional session for conference registrants Wednesday afternoon, August 3–Thursday morning, August 4*

The Spouse/Guest Youth registration includes the Sunday night social, access to the hospitality suite, and continental breakfast on Monday, Tuesday and Wednesday in the Hospitality Suite.

First-Time Attendees-Firms/departments that send two (2) or more first-time attendees to CDS receive a discount on their registration fee. (See instructions in the online registration form.)

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CDS Preview

Venue – The Indianapolis Marriott Downtown is central to all the sights and activities of the city. The NCAA Hall of Champions, White River State Park, Lucas Oil Stadium, and more are just a few minutes from the hotel. Great shopping and dining in downtown Indianapolis are within easy walking distance. The Indianapolis Marriott Downtown is connected via Skywalk to the convention center, Circle Centre Mall, and much more.

The “cut-off” date is **June 29** for room reservations at the special CDS base rate of \$169 per night. Details at the “Hotel Information” tab of the CDS website:

<http://www.sofe.org/CDS2016>

Featured Event – In keeping with the 2016 CDS theme, “Setting the Pace”, the July 31 Sunday Night Social activities will be held at the exciting Indianapolis Motor Speedway. Participants will enjoy great views from the famous Indy Pagoda, a catered private buffet and special activities, including for the adults, pace car rides along the famed speedway. Round trip transportation for this event will be by private motor coach.

Education – Here are just a few of the many insightful sessions planned for this year’s CDS:

- Exam Efficiency: Lessons Learned Through the Peer Review Program
- NIST and COBIT Guidance for Data Asset Management
- Understanding the Current Solvency Regulation Environment
- Risk Focused Examinations for Small Companies Including RRGs
- 10 Questions to Ask to Improve IT Risk Management
- Emerging Capital Markets Issues for Regulators
- Enterprise Risk Management Risk Identification, Governance, and Stress Testing
- Long Term Care Financial Examination Overview
- Role of Investment Specialist in Coordinated Examinations

- Ethical Dilemmas - Professionalism and Barriers to Ethical Decision Making
- 2016 NAIC Financial Condition Examiners Handbook Update
- Cyber Security Risk Assessment Integration into Financial Exams
- Medical Loss Ratio (MLR) Enforcement and Significant Changes to the 2014 MLR Calculation
- Accreditation Update and Hot Topics
- Practical Tips to a Successful Coordinated Examination
- Developing the IPS and SRM: Translating the Heat Map into Statements for Effective Supervision
- Key Elements of the Affordable Care Act-Health Insurance Company Financials
- Integration of Financial Analysts in Financial Examinations
- Corporate Governance: Recent Developments and Emerging Issues
- Best Practice Implementation of the Guidance on Reliance on Audit Work Papers
- The ABCs of GSIFs, SSIFs, FSB and IAIS Developments in Federal Regulation
- Assessing Prospective Risk for Today’s Health Products
- IT Supplier Management in Health Care Case Study
- Understanding the complexities of PBR
- The Credit Analysis Process and NAIC Designations, Introduction to Structured Securities

The Special IT Session following CDS on Wednesday afternoon and Thursday morning will be an interactive workshop panel titled “**Cybersecurity Requirements and Examination Considerations**” and is offered at a separate fee.



SOFE Meetings at the 2016 CDS in Indianapolis

Saturday, July 30

3:00 pm – 5:00 pm: *Executive Committee*

Sunday, July 31

8:30 am – 12:00 pm: *Board of Governors*

Monday, August 1

12:00 pm – 1:15 pm: *Annual Meeting*

Wednesday, August 3

11:45- am – 3:00 pm: *Board of Governors*

3:00 pm – 4:30 pm: *Executive Committee*

Special THANKS to the 2016 Career Development Seminar SPONSORS

Platinum Level Sponsors

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*SOFE also thanks the **Financial Examiner Educational Foundation** for their
continued support of the CDS Scholarship Program*



Important Reminders

SOFE Board of Governors Nominations and Election

Nominations – Nominations are being accepted through June 2 from CFE and AES members in good standing wishing to serve on SOFE's Board of Governors. The nomination form includes instructions for submission and can be found by logging into the SOFE website Members -only area landing page. The form is under the "Files" link. The nomination form and supporting materials are submitted electronically.

Elections – Voting for Governors will be entirely online again this year. **Voting for Governors will begin June 30, 2016 and end at 5 p.m. ET on July 25, 2016**, the week before the Annual Business Meeting on August 1, 2016, at CDS in Indianapolis, IN.

Nominations Invited for SOFE Annual Awards

The Society sponsors annual awards which are presented during the Career Development Seminar. The recipients are selected by the Awards Committee from the membership. Among the awards presented by the Awards Committee annually at CDS are the **Editor's Choice Award** for contributions to the publications of the Society over the past year and the **William McCune Memorial Award** for excellence in the CFE test series in the previous year. For the following two annual awards the Awards Committee invites nominations of qualified candidates:

The Founders' Award – This award is presented to the SOFE member who has contributed most substantially to SOFE in the past year. (Executive Committee members are not eligible.)

The Don Fritz Memorial Award – This award is presented to the year's most outstanding SOFE State Chair.

All nominations are submitted online at www.sofe.org at the "Awards Nominations" links on the Member Only landing page. **The deadline for receipt of nominations is June 17, 2016.**

CRE Credit at CDS

SOFE tracks attendance for CRE credit by a badge scanning process. It is the attendee's responsibility to make sure that his/her badge is scanned by one of the badge scanners prior to each session attended.

2016 CDS CRE credits are automatically imported into the SOFE database for AFE, CFE and AES members who scan into sessions. However, CRE credits earned at all other programs, except for SOFE's CDS, are to be input online by each AFE, CFE or AES member in the online CRE reporting area of the member –only section of the SOFE website before **January 31, 2017**. For proof of credit for non-SOFE designations, the CDS CPE certificates will be available online. Instructions regarding 2016 CDS certificates will be at the "Education" tab of www.sofe.org in mid-August, following CDS.

CDS Scholarships

The Financial Examiners Education Foundation and SOFE have provided scholarship funds for a limited number of attendees for the 2016 CDS. These scholarship funds are intended for insurance regulators whose state insurance department or agency does not cover the cost of attending the SOFE CDS. The scholarship applicants must be insurance regulators who are employed directly by a state or US territory, (i.e. contract examiners are not eligible). Applicants must be members of SOFE in good standing. The scholarship funds cover registration fees only. The application period closes May 6, 2016. **Scholarship applicants must wait until after receiving results of their scholarship application before registering for the CDS.** Details and application link at 'Scholarship Tab' of the CDS website – www.sofe.org/CDS2016

SOFE Code of Ethical Conduct Online Presentation

The SOFE Education Committee announces the addition of a complimentary online recorded presentation on the SOFE Code of Ethical Conduct. The program is presented by SOFE Board of Governors member, Barry Armstrong, CFE, of The INS Companies, as a contribution to SOFE's advancement of professional standards for members. Accredited and Certified SOFE members who view the online recording and pass the online test will receive 1 CRE credit in ethics. To access the recording, log in at the 'Members Login' tab at www.sofe.org and select the third bulleted item on the member landing page. Instructions on accessing the online test on the presentation for CRE credit are posted with the presentation.



New AFE/CFE Designees and New Members

The following designations and new memberships were approved following the last issue of *InSight*.



Welcome New Members!

General Members

Adeola Bello | TX
Sean Betta | GA
Jorge Guzman | FL
Thomas Hilger | WI
Emma Hirschhorn | CA
Laura Lee | FL
Aiden Luong | TX
J.Ryan Martin | MS
Margaret McCrary | FL
Amber Nichols | VT
LaTilda Owens | VA
Steven Petersen | AR
Agnes Riggins | AL
Taris Smalls | FL
Marshay Spencer | FL
Joel Tapsoba | NE
Camille Waltower | NY
Glenn Yamashita | HI

Regulatory Member

Michael O'Brien | OH

Congratulations to New Designees!

CFE Designations

Lindsay Bates | IA
Jeff Blume | MO
Wesley Chance | MS
Heather Morrow | NE
Elizabeth Nielson | AZ
Jessica Price | NC
Susan Simmons | LA
Lauren Williams | MS

AFE Designations

Sean Brown | DE
Judy Chen | CO
Nathan DeJong | NE
Heather DeShore | OR
Mary Meaney | NY



Mark Your Calendars Upcoming SOFE Career Development Seminars

Details as they are available at: www.sofe.org



2016 July 31–August 3

Indianapolis, Indiana
Indianapolis Downtown Marriott



2018 July 15–18

Indian Wells, California
Hyatt Regency Indian Wells Resort & Spa



2017 July 23–26

Marco Island, Florida
JW Marriott Marco Island



2019 July 21–24

Memphis, Tennessee
The Peabody Memphis



Examiner

Authors Wanted

The Publications Committee is looking for members to write articles for the quarterly Examiner magazine. **Authors will receive six Continuing Regulatory Credits (CRE) for each technical article selected for publication.**

Interested authors should contact the Publications Committee Chair, **Tian Xiao**, via sofe@sofe.org