



SOFE

Society of Financial Examiners

INSIGHT

CDS 2015 HIGHLIGHTS



The 2015 SOFE CDS in San Diego was a great success and enjoyed record turnout. Attendees thoroughly enjoyed the educational sessions, the social event on the *USS Midway*, and the many opportunities to network and visit with colleagues and friends.

SOFE continued its recent tradition of giving back to the CDS local community. Attendee contributions and from SOFE resulted in a donation of **over \$1,000** to **The Alpha Project** which, provides critical services and support to the local economically disadvantaged population.

Many thanks for the success of this event go to the **CDS sponsors**, and to the **CDS Committee** chaired by **Mark Murphy** — Kyle Billingsley, Phil Blustein, Joanne Campanelli, Natalie Davis, Joshua Johnson, Jim Kattman, Annette Knief,

Jim Morris, Paul Moya, Rick Nelson, JJ Pan, Leanne Rafalko, Robin Roberts, Phil Schmoyer, Eli Snowbarger, and Kelly Wensing; and the **CDS Program Committee** chaired by **Eli Snowbarger** — Lew Bivona, Joanne Campanelli, Craig Moore, Jenny Jeffers, Fred Karlinsky, Jim Kattman, Annette Knief, Steve Killingsworth, Elaine Nissley, James Morris, Mark Murphy, Robin Roberts, and Phil Schmoyer.

Special thanks also go to **Kelly Wensing** of Noble Consulting Services, Inc. for her tireless work in collecting and assembling the CDS speaker presentation files.

SOFE also thanks **Superintendent Joseph Torti, III** of the Rhode Island Division of Insurance Regulation, **Commissioner John Doak**, of the Oklahoma Department of Insurance and **Commissioner David Mattax** of the Texas Department of Insurance for their participation in the Commissioners' Roundtable.

The Society would also like to express its appreciation to the Financial Examiners Educational Foundation which provided scholarship funds along with SOFE's to allow 30 regulators to attend the 2015 CDS.

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Congratulations to this Year's Award Winners



Jim Morris, CFE of Baker Tilly receives the **2015 Founders Award** in recognition of his dedication and service to the Society.



Daniel Mathis, CFE (left) of the Iowa Insurance Division receives the **William McCune Award** for highest achievement in the CFE Test Series in the past year.



Vermont State Chair **Stacey Alden, CFE (left)** receives the **2015 Don Fritz Award** for outstanding service as a state chair.

Also, the **Editor's Choice Award** for contribution to the publications of the Society during 2015 went to **Neal Foster, CFE** who was not at CDS.

Thank You to Our 2015 CDS Sponsors:

Platinum Level Sponsors

Baker Tilly
Eide Bailly, LLP
Examination Resources, LLC
Noble Consulting Services, Inc.
Risk & Regulatory Consulting, LLC
The INS Companies

Gold Level Sponsor

Merlinos & Associates

Silver Level Sponsors

AGI Services
Carr, Riggs & Ingram, LLC
Johnson Lambert LLP
REDW LLC

Bronze Level Sponsors

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Taylor-Walker & Associates, Inc

General Level Sponsors

Booke
JP Consulting
McKonly & Asbury LLP

AES Session Sponsors

Eide Bailly LLP
Examination Resources, LLC
Noble Consulting Services, Inc.

Hospitality Program Sponsor

Eide Bailly LLP

Special thanks to the
Financial Examiners Educational Foundation
for the 2015 CDS Scholarships



Board of Governors and Executive Committee Transitions

Thanks to Outgoing Members of the Executive Committee and Board of Governors



▲ Retiring Executive Committee Member **Richard Foster, CFE** shown here with outgoing President, **Eric Dercher, CFE**



▲ Outgoing President **Eric Dercher** with **Annette Knife**, VP of Management, now President

SOFI thanks the following members retiring from the Board of Governors or Executive Committee as follows:

Retiring Executive Committee Members

Joseph Evans, CFE | 2013-2015

Richard Foster, CFE | 2008-2015

Retiring Governors		Board Service
Rebecca Belanger-Walkins	Examination Resources	2010-2015
Annie Elliott	Advantage Capital Holdings	2014-2015
John (Trey) Mills	RIS	2010-2015
Harold (Ed) Payne	Payne Examination Services	2004-2015
Bill Tatelman	CT Insurance Dept.	2013-2015

Newly Elected Members of the Board of Governors

As in the past two years, voting for the Board of Governors candidates was online in advance of the Annual Meeting.

		Term
Jean Adams-Harris	Johnson Lambert LLP	2020
Barry Armstrong	INS Companies	2018
Don Catmull	Utah Insurance Dept.	2020
Kyo (Sam) Chu	California Insurance Dept.	2020
Bryant Cummings	Tennessee Insurance Dept.	2020
Richard Foster	Alaska Insurance Dept.	2020
Jenny Jeffers	Jennan Enterprises LLC	2020
Glenn Legault	Pennsylvania Insurance Dept.	2020
Matthew Milford	Pennsylvania Insurance Dept.	2020
Jan Moenck	Risk and Regulatory Consulting	2016
Robin Roberts	Pennsylvania Insurance Dept.	2020
Ignatius Wheeler	Texas Insurance Dept.	2020
Bob Wong	Iowa Insurance Dept.	2020



Board of Governors and Executive Committee Transitions (*con't*)



2015-2016 Board of Governors (*Present for photo were*):

1st Row (L-R): Tian Xiao, Collette Sawyer, Joanne Campanelli, Eric Dercher, Annette Knief, Rick Nelson, Jenny Jeffers, Jim Kattman, Mark Murphy, Justin Schrader, Susan Bernard, Virginia West

2nd Row (L-R) Tarik Subbagh, Larry Lindberg, Melvin Heaps, Robin Brown, Diane Carter, Sean O'Donnell, Robin Roberts, Monique Smith, Doug Slape, Brian Sewell, Bryant Cummings, Eli Snowbarger

3rd Row (L-R) Kyo Chu, Al Bottalico, Jan Moenck, Thomas Gauthier, Omar Akel, Stewart Guerin, Chase Davis, Bob Wong, Jean Adams-Harris, Ryan Havick, Richard Foster

4th Row(L-R) Jim Armstrong, Don Catmull, David Martinez, Barry Armstrong, Glenn LeGault, Mark Ossi, John Humphries, Ignatius Wheeler, Fred Heese

Announcing the 2015-2016 Executive Committee and SOFE VPs

Officers:

President – Annette Knief, CFE

Treasurer – Jim Kattman, CFE

Secretary – Mark Murphy, CFE

Pro Bono Legal Counsel – William D. Latza, Esq

Standing Committees and Executive Committee Vice Presidents/Committee Chairs:

Automated Examination Specialist (AES)

Jenny Jeffers, AES

The Automated Examination Specialist (AES) Committee must consist of at least 5 members who hold the AES Designation. The AES committee oversees the requirements for the AES designation and recommends to the Executive Committee approval of qualified member applicants for the AES designation.

Education

Joanne Campanelli, CFE

The Education Committee works with the headquarters staff in approving any non-NASBA approved sponsor. The committee also assists with the annual CRE audit. This committee also obtains the speakers and sponsors for any NAIC breakfast meetings scheduled. Each committee member must be a CFE or an AES.

Examinations

Colette Hogan Sawyer, CFE

This Insurance Testing committee must consist of at least 9 members who are CFEs. This committee responds to questions from test takers about specific exam questions. This committee will also develop a plan of updating all exams and developing a policy to keep all exams current.



Announcing the 2015-2016 Executive Committee and SOFE VPs (con't)

Membership

Tarik Subbagh, CFE

The Membership committee reviews all membership applications and reinstatement of designation applications. They also review applications for the AFE and CFE designations and recommend to the Executive Committee approval of qualified applicants for the AFE and CFE designations in the Insurance discipline. This committee must have at least 5 members, each of whom must be a CFE or an AES.

Nominations

Justin Schrader, CFE

This committee reviews and approves the applications of candidates for the expiring and open positions for the Board of Governors and Executive Committee. The Nominations committee must consist of at least 7 certified members.

Professional Standards

Susan Bernard, CFE

This committee must consist of at least 10 members, who may initiate and shall conduct investigations of potential disciplinary matters involving members of the Society. They also draft, interpret and amend the Society's **Code of Ethics**. Each committee member must be a CFE or an AES.

Ad Hoc Committees and Vice President Chairs:

Career Development Seminar

Eli Snowbarger, CFE

The CDS committee is responsible for overseeing the entire CDS and working with the Certified Meeting Planner and headquarters staff in planning this event from conception to wrap-up.

CDS Program Committee

Mark Murphy, CFE and Jim Kattman, CFE

This committee is responsible for obtaining all speakers and compiling a list of topics for CDS. They are also responsible for laying out the sessions.

Finance Committee

Jim Kattman, CFE

This committee assists the treasurer in reviewing the monthly financial statements. They also develop financial policies to be presented to the executive committee for adoption.

Future Sites

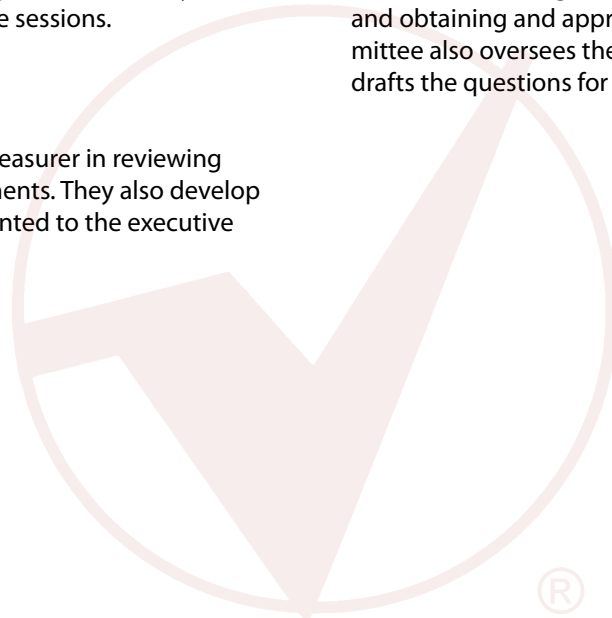
Rick Nelson, CFE

The Future Sites committee is responsible for selecting the venue for future CDS programs. They have currently selected sites through 2016.

Publications

Tian Xiao, CFE

This committee is responsible for the *Examiner* and *INSIGHT* publications. This includes procuring authors and articles, editing articles, proofreading final drafts, and obtaining and approving advertising. The committee also oversees the *CRE Reading Program* and drafts the questions for each *Reading Program Quiz*.





Important Reminders

Credits Earned at CDS Automatically Imported into Member's CRE Records

2015 CDS CRE credits will be automatically imported into the SOFE database for AFE, CFE and AES members who scanned into sessions. SOFE designees should not input their SOFE CDS credits manually.

However, CRE credits earned at all other programs except for SOFE's CDS must be input by each AFE, CFE or AES member in the online CRE reporting area of the member-only section of the SOFE website **before January, 31, 2016**. For proof of credit for non-SOFE designations, the CDS CPE certificates are available for access online at the by following instructions regarding 2015 CDS certificates at the *"Education"* tab of **www.sofe.org**

2016 Membership Online Renewal Begins in October

Be sure to renew your SOFE membership on time! SOFE 2016 dues are conveniently paid online at **www.sofe.org** beginning in October in the *Members Only* area of the SOFE website, at the **"Renew Your Dues"** link. Once you have submitted your payment information, print your receipt for your records or to use it for reimbursement purposes.

If you have forgotten your username and password information, follow the instructions at the Member login area. *Please be sure to safe-list (and/or add to your contacts) sofewebmaster@sofe.org* in order to receive your login information. Do NOT create a new account, as that will not access your member record.

Dues for 2016 MUST be paid in FULL no later than January, 31, 2016!



New AFE/CFE Designees and New Members

Congratulations to the following members who were granted SOFE designations by the Executive Committee following our last publication of *InSIGHT*:

CFE Designees

Andre R. Bougie | DE
Anjanette Briggs | CA
Timothy J. DeFever | MI
Jaimee L. George | UT
Josue R. Ruiz | TX
Marlys Rulon | AZ

AFE Designees

Manaal Al-Mamun | NY
Yoani Ditren-Acosta | PR
Wesley Ku | NY
Fenhua Liu | CT
Patrick J. Tess | MI
Theodore Tidwell | CO

AES Designee

Edward J. Nagorny | OH

Welcome to the new SOFE members who were approved by the Executive Committee following our last publication of *InSIGHT*:

General Members

Mel Anderson | AR
Adolfo Cagulada | CA
Jenny M. Chuang | CA
Jennifer Cox | PA
Kim Dills | AR
Kyle Dowell | CA
Wendy Dull | GA
Mechelle Esparza-Harris | VA
Bukola Fagbemi | NH
Noemi D. Flores | CA
Michael Grillo | DE
Fannie Huang | CA
Anthony Humphrey | RI
Sarah A. Hyde | ME
Regina Inouye | CA
Tyler Inouye | CA
Marilyn G. Jolley | AR
Daniel Keller | NE
Kwan-Yee Lau | CA

Tommy T. Liu | CA
Tadashi Namuri | CA
Ngoc-Loan Nguyen | CA
Cherrellie Pasia | WA
Carlito S. Ramos | CA
Navin Razo | CA
Barry D. Reese | NC
Garen Sargsyan | CA
Rich Sowalsky | PA
Tomoko Stock | CA
Michael Sullivan | NE
Kuei-Fen Sun | NC
Brittany Tippett | NC
Nathan E. Turner | SC
Laurence Voiculescu | CA
Fanny Vuong | CA
Margaret M. Walsh | NM
Wai Wong | NY
Judy X. Wu | CA
Mimi Yan | CA

Regulatory Members

Daniel H. Bryde | MS
Scott Garduno | UT
Anna Krylova | NM
Kyung (Kay) Lee | CA
Cyrus A. Monjes | CA



In Memoriam



Randy Lamberjack, CFE Noble Consulting Services, Inc

It is with great sadness that SOFE reports the passing of Randy Lamberjack, a long time SOFE supporter, former SOFE Board of Governors member, and the founder of Noble Consulting Services.

Randy was a graduate of Ball State University and was recognized by the Ball State College of Business as a Distinguished Alumni. Randy was a Certified Financial Examiner and a Certified Public Accountant who devoted his professional career to insurance and regulation. Following a career with the Indiana Department of Insurance where he served as the Chief Examiner/Deputy Commissioner of Indiana, he founded Noble Consulting Services in 1997. Later in his career, Randy had served as a Special Deputy rehabilitator for more than 15 rehabili-

tations and insolvencies. He led the successful rehabilitation of Standard Life Insurance Company of Indiana, an annuity writer with more than \$2 billion in assets. In this rehabilitation, policyholders were protected, employee's jobs retained, and the business transferred to another insurer without spending taxpayer dollars. Had this rehabilitation failed it would have been the third largest life and health insolvency in the United States.

A firm believer in giving back to others, Randy was an avid supporter of *The Word of Honor Fund* (<https://wordofhonor.bannerview.com/donate/>), which is committed to fulfilling the intentions of our fallen military heroes by ensuring their children experience life as they had planned before their parent's sacrifice for our country. For more information about the fund or to make a donation in Randy's name, please visit the link above. Randy made a difference in many people's lives and will be greatly missed by all who knew him. SOFE extends its deepest condolences to Randy's family.



Mark Your Calendars Upcoming SOFE Career Development Seminars

Details as they are available at: www.sofe.org



2016 July 31–August 3

Indianapolis, Indiana
Indianapolis Downtown Marriott



2018 July 15–18

Indian Wells, California
Hyatt Regency Indian Wells Resort & Spa



2017 July 23–26

Marco Island, Florida
JW Marriott Marco Island



2019 July 21–24

Memphis, Tennessee
The Peabody Memphis



Examiner[®]

Authors Wanted

The Publications Committee is looking for members to write articles for the quarterly *Examiner* magazine. Authors will receive six *Continuing Regulatory Credits (CRE)* for each technical article selected for publication.

Interested authors should contact the Publications Committee Chair, **Tian Xiao**, via sofe@sofe.org