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INFORMATION ABOUT THE 2011 CDS

The 2011 SOFE CDS will be held July 17-20, 2011 at the Hyatt Regency Riverfront in Jacksonville, Florida. Registration is now available online at www.sofe.org

Registration Rates

The registration fees are:

	Before 6/17	After 6/17
Members of SOFE	\$530	\$630
Non-Member Examiners	\$680	\$780
Retired Members	\$300	\$400
Spouse/Guest/Youth	\$90	\$115

The fee for these categories includes the Sunday Social, seminar sessions, Monday lunch, Tuesday lunch, 3 breakfasts and all coffee breaks. The registration fee for Spouse/Guest/Youth includes only the Sunday Social and the Hospitality Suite (see the previous section for details on those benefits). It does not include any of the meals offered to the attendees such as the breakfasts, lunches and coffee breaks. If you want to join the attendees for any of these meal functions, you should contact SOFE.

First-Time Attendee Special Registration Rate

There is a special rate for firms/departments that send two or more first-time attendees to CDS. If the firm/department sends two or more first-time attendees to the 2011 CDS, each attendee will receive a 25% discount on the applicable registration fee, whether they are a SOFE member or not. To register for this rate, please complete the appropriate box on the registration form and attach a list of the names of the other first-time attendees from your firm/ department that qualifies you for this discounted rate.

Also, note that all first-time attendees are invited to attend the State Chair/First-Time Attendee Social on Saturday, July 16 from 7- 9:00pm. If you will be attending this function, please check the box on the Registration Form for the event.





SOFE Nominations – Bios of Candidates

The SOFE Nominating Committee has identified the following candidates for consideration of Board of Governors' positions for the upcoming election.

LYNN BECKNER, CPA, CFE

Lynn is the Chief Financial Analyst at the Maryland Insurance Administration. She graduated from S.E. Oklahoma State University in 1992 with a Bachelors of Science degree in Accounting with a minor in computer science. She received her CPA designation in 1994 and her CFE certificate in 2004. Lynn has been with the Maryland Insurance Administration since 2001. She has been a member of SOFE since 2002. Lynn has been active in the Maryland Chapter of SOFE since 2002. She has served as an officer and a member of the planning committee for the annual career development seminar presented by the Maryland Chapter for many years.

JOANNE CAMPANELLI, CFE, MBA

Joanne has approximately 16 years of insurance regulatory and examination experience for several different states, including Arizona, Colorado, Florida, Georgia, Michigan, Minnesota, Oklahoma and West Virginia. Her examination experience includes in excess of 100 financial exams in which she has been both a participant and examiner-in-charge. Examinations performed by her cover many lines of business to include, life, accident & health, property and casualty lines, HMOs, life care providers, and workers' compensation funds. Joanne holds the designation of Certified Financial Examiner. She is a member of the Society of Financial Examiners. Joanne is proficient in using audit software programs such as TeamMate and Audit Command Language (ACL) as well as the Microsoft Office suite of programs.

JAMES HATTAWAY, CFE, CIE

I have been an examiner with the Alabama Department of Insurance (ALDOI) for over twenty years. During this time, I have served in a lot of different roles, including Examiner, EIC and currently Insurance Examinations Supervisor. I have been a

member of SOFE for twenty years and earned my CFE designation over sixteen years ago. In addition to the CFE designation, I also maintain a CIE designation and am a member of IRES. I have served on SOFE's Board of Governors, Executive Committee and was elected and served as Secretary/Treasurer. I have chaired or served on various committees including CDS, Finance, Management, Marketing, Nominations, Professional Standards, State Chairs, , and have taken on special assignments from various Presidents. I do not take credit for the accomplishments of the committees which I have had the pleasure of chairing. The committee members are the mainstays of SOFE, and they are the ones that take on and accomplish the most difficult tasks. I also have been very active with the NAIC during my career with the ALDOI. I am currently Chair of the Risk Assessment Implementation Subgroup and the Anti-Money Laundering Subgroup and a member of the Financial Examiners Coordination Working Group, Financial Examiners Handbook Technical Group and Analyst Team System Oversight Working Group. I was very active on the IT Examination Working Group for a number of years, until recently passing that on to the ALDOI's IT Examiner. Finally, during my career as an Examiner, I have been a speaker, instructor, and/or facilitator for the ALDOI, NAIC, SOFE and IRES.

THOMAS J. GAUTHIER, CFE

I have worked for the Rhode Island Insurance Division for over 19 years. Initially I worked in the examination section of the Division. For over the past ten years I have conducted financial analysis on numerous life companies, property and casualty companies, health companies, workers compensation self-insured plans, captives and risk retention groups. For the last six years I have held the title of Insurance Examiner-in-Charge. I am a graduate of Johnson & Wales University with a Bachelors Degree in Accounting. I have been an active SOFE member since October of 1992. In August of 1995 I earned the CFE designation. It would be an honor to serve on the Board of Governors and to help contribute to the society's future success. Thank you for your support.



MARY JAMES, CFE, CPM

Mary M. James is the Chief Examiner for the P&C Examination Unit of the Florida Office of Insurance Regulation (Office) formerly the Florida Department of Insurance. Mary joined the Office in 1979 and has served in various positions. Ms. James received her Bachelor of Science degree from Florida A&M University in Tallahassee, Florida. She has worked for 32 years with the Office in which time she has gained an extensive background in the field of statutory insurance accounting and insurance regulation overall. Mary enjoys meeting and working with others. She is adaptable, curious and adventurous. For 21 years Mary traveled to the various examination sites to perform her duties first as an examiner, later as a supervisor/examination manager. It was an exciting, adventurous and educational part of her life. In January 2006, Mary accepted a position that no longer required 100% continuous travel. However, she still travels extensively to participate in Entrance Conferences (Kick off Meetings) and Top C Level interviews at the company. She has coordinated and lectured at the Office training sessions; was guest speaker at the ICE forum regarding the State of Florida's perspective on the changes to SSAP 6; was a presenter at the NAIC New Financial Examiners Training Session; and served on a panel with other regulators to discuss issues of concern to examiners, regulators and industry.

Mary was elected to the SOFE Board of Governors in 2006 and is currently serving on the Board. She served on the SOFE Executive Committee from 2008 to 2010. She has attained the CFE (Certified Financial Examiner) and the CPM (Certified Professional Manager) professional designations. Her professional affiliations include the national Society of Financial Examiners (SOFE) where she has been a member since April 1988 and the Florida Chapter of SOFE where she has served as State Chair of the Florida Chapter of SOFE for six years and is currently serving as State Chair. Mary is the winner of the 2002 Don Fritz Award (July 2002) and won this award again in

July 2009, making her the only two time winner. This is a prestigious award honoring the dedication and commitment of state chair persons. She has earned numerous certificates from the Office, NAIC, SOFE and other job related training programs. Mary is an experienced professional who finds great pleasure in serving to enhance the Board of Governors in any way deemed necessary. She is committed and dedicated to the mission and purpose of the SOFE Board of Governors. Mary requested and received the full support of the leadership team at the Office which will enable her to perform the required duties to the best of her ability if elected.

MARK JASTER

Biography unavailable at this time.

DENNIS KLUK

Biography unavailable at this time.

WANDA LAPRATH, CFE, CIE, MCM, FLMI, ARC

Wanda LaPrath, CFE, CIE, MCM, FLMI, ARC is an employee of Dixon Hughes Goodman which provides regulatory insurance examination services. She has functioned as Examiner-In-Charge for both financial and market conduct examinations on behalf of State Departments of Insurance for nearly 20 years. These include examinations on health maintenance organization, life insurance companies, property and casualty companies, title insurance companies, and workers' compensation companies. Before entering the world of examinations, she served in a financial reporting capacity for life insurance companies and has 5 years of experience in the receivership arena. Wanda has been a member of SOFE for over 10 years and has served on committees, including the Testing Committee. In addition, Wanda has been a member of IRES for over 10 years and has serviced on its board and several committees. She is also a member of the International Association of Insurance Receivers (IAIR). She is interested in becoming more involved with SOFE on the board level.



DAVID A. MARTINEZ - CFE, CRISC, CGEIT, CFE (FRAUD), AIE,

I would like the opportunity to represent the SOFE members for a second term. As a past Board Member I am aware of the challenges that face SOFE and the insurance industry. My continued interest to serve as a Board member has developed over the years in conjunction with experience in the regulatory field. I am knowledgeable in supervision, control and direction of the general policies and affairs of SOFE. Also, I have over 20 years of examination responsibility which has given me the opportunity to develop good relations and communication skills in state regulation representing multi-state interests. My experience has taught me how hard work, dedication and perseverance can help when completing a task or project. As your Board candidate, I pride myself in dependability and ability to work well with others. I will keep the faith to try and make the right decisions and would appreciate the opportunity and challenges in the governance of SOFE. I currently maintain professional designations as a Certified Financial Examiner (CFE), an Accredited Insurance Examiner (AIE), Certified in Risk and Information Systems Control (CRISC), Certified in the Governance of Enterprise Information Technology (CGEIT) and a Certified Fraud Examiner (CFE). Additionally, I have been a SOFE member since 1986 and currently serve as a Committee Member for the Board's Future Sites Committee. I have specialized knowledge in insurance accounting and the regulatory process of statutory financial examinations (Risk Focused) and market conduct examinations on all lines of Life and Health, Property and Casualty, Prepaid Dental, Health Maintenance Organizations, Preferred Provider Organizations, Nonprofit Health Care Organizations and Captive Insurers. My current regulatory work has been the responsibility for implementing insurance laws and regulations related to the National

Association of Insurance Commissioner's (NAIC) Examiner's Handbooks, Model Laws, financial analysis and other materials in determining audit procedures and programs. I have also provided training for new examiners and have been assigned on specialized insurance companies with solvency concerns.

**MARK R. OSSI, CPA, CFE, APIR
CHIEF EXAMINER**

Mark has been working in insurance regulation over the past 17 years. Since 2002, he has been the Chief Examiner at the Georgia Department of Insurance, where he is responsible for both Financial and Market Conduct examinations, as well as the Market Analysis section. Prior to 2002, Mark was a financial field examiner with the Florida Department in Insurance since 1994, and worked at the Florida Department for a total of 8 years. While at the Florida Department, he worked in the Property and Casualty Examination Section and was promoted to Financial Examiner/Analyst Supervisor in the Managed Care Division. Prior to 1994, he was an auditor at KPMG for three years, and had about one year of experience working as an Accounting Manager at a small property and casualty insurance company.

Mark graduated from the University of North Florida where he received a Bachelor of Business Administration in Accounting and a Master of Business Administration. In 1990, he obtained his CPA from the Florida Board of Accountancy. He obtained the CFE designation from SOFE in 1998. In 2011, Mark achieved the designation of Associate Professional in Insurance Regulation (APIR) through the National Association of Insurance Commissioner's Insurance Regulator Professional Designation Program.

Mark has served as Georgia's State Chair since 2006, and would be honored to serve on the Board of Governors of the Society of Financial Examiners.



LEANE A. RAFALKO, CFE

Leane A. Rafalko is an Insurance Company Examination Manager for the North Carolina Insurance Department, Financial Evaluations Division. During her ten year tenor at the North Carolina Insurance Department she has held positions as a staff examiner, examiner in charge and excelled to the exam manager. Leane earned a Bachelor of Science in Accounting from the University of Scranton in 1997. She obtained the Certified Financial Examiner, CFE, professional designation in April 2010. Leane is responsible for assisting the Chief Examiner in the activities related to statutory examinations of the financial records of insurance companies licensed in the State of North Carolina. She is also assists the Chief Examiner in functions related to the management of the financial examination sections' personnel. Leane is charged with overseeing and ensuring compliance with the Annual Financial Reporting Law. Leane has been a member of the Society of Financial Examiners since 2007 and assisted in presentations during the 2002 and 2003 Career Development Seminars. Prior to her employment with the North Carolina Insurance Department, Leane held a position with the Pennsylvania Insurance Department, as an insurance company staff examiner. Based on my insurance regulatory experience I believe that I could make a valuable contribution to the current SOFE Board.

CYNTHIA SIKORSKI , CFE, CIE (RETIRED STATUS) CONSULTING SENIOR EXAMINER

Cyndi has over thirty years of experience in the insurance industry, with twenty-seven of those in insurance regulation. She began her career as a public accountant then entered the insurance industry as the manager and multi-line agent for a large agency. She moved into the regulatory field and has functioned as a Supervising Examiner and Examiner-In-Charge for both financial and market conduct examinations throughout the years. Cyndi served as Chief Examiner/Bureau Chief for the State of Idaho over both the Financial and Market Conduct Divisions from 1995 through 1997, after which she accepted the senior

management positions of Vice President of Finance, Treasurer and Chief Financial Officer of a multi-state property and casualty insurer.

During her last ten years in regulation, Cyndi has functioned as the court-appointed Supervisor for a number of troubled companies; has been named the Rehabilitator on several rehabilitations and has assisted in the liquidations of health maintenance organizations, multi-state life insurers and property and casualty insurers. From the years 2003 through 2010, Cyndi successfully operated an examination consulting firm as the principal/owner providing financial and market conduct examination services for several states.

Cyndi has been a member of the Society of Financial Examiners since 1980, holding the CFE designation since 1984 and has held the position of State Chair for the states of Arizona and Idaho. Cyndi has served as a member of several NAIC committees throughout the years and became a member of IRES, earning the designation of CIE in 1987.

Cyndi has attended numerous training sessions through the advanced level of the Risk Focused examination approach and has had several years experience working on the evolving forms of the risk focused examinations as either the Examiner-In-Charge or as the Supervising Examiner. Her experience with applying the risk assessment approach has been on multi-state, coordinated examinations along with the smaller, single-state insurers.

DONALD W. SIROIS, CPA, CFE DIRECTOR

Donald Sirois is a Director with Invotex Group and serves in the firm's insurance practice. In that role, he is responsible for providing financial regulatory and solvency assessment services to the firm's insurance clients, including state insurance regulators.

Professional Experience

Mr. Sirois has more than 25 years insurance experience with 15 years in regulation for the State of Maine. As Chief Examiner, he oversaw essentially every aspect



of insurance solvency regulation including financial examination, the financial analysis function and supervision of troubled companies. He represented the Maine Bureau of Insurance (MBOI) at the National Association of Insurance Commissioners (NAIC) on numerous assignments such as the Codification of Statutory Accounting Task Force and Financial Analysis Working Group. He also was responsible for attaining and maintaining the financial portion of the NAIC accreditation for the MBOI. After leaving the MBOI, Mr. Sirois gained non-regulatory experience within the insurance industry as Vice President, Treasurer and Chief Financial Officer for Patriot Insurance Company where he was in charge of overall risk and financial management. A significant part of his responsibilities included financial reporting, reinsurance, loss reserving, investment activity, and maintaining the relationship with regulators and rating agencies. Prior to his role at Patriot, he was Vice President of Internal Audit and Chief Compliance Officer at Anthem Blue Cross Blue Shield of Maine where he worked with the Audit Committee of the Board of Directors to improve the risk management and internal controls at the company.

Mr. Sirois is a member of the Society of Financial Examiners (SOFE), past state chairman for the Maine chapter of SOFE, a member of the Maine Society of Certified Public Accountants and the American Institute of Certified Public Accountants. He holds a BS degree in Accounting from the University of Southern Maine.

ELI SNOWBARGER, DEPUTY CHIEF EXAMINER

I began my career at the Oklahoma Insurance Department (OID) as a Financial Analyst. While I was an analyst I completed the SOFE testing requirements and received my Certified Financial Examiner designation. Following my time as a Financial Analyst I was given the opportunity to serve as the Administrative Examiner where I supervised the completion of examination work performed by contract examiners. I am currently the Deputy Chief Examiner within the Financial Division for the Oklahoma Insurance Department (OID). I am responsible for the financial examinations of insurance companies as well as examinations that are conducted on funeral home trusts. I am also responsible for

market conduct examinations. I am a graduate of the University of Central Oklahoma with a Masters in Business Administration. I look forward to opportunities to become more involved with the Society of Financial Examiners and am grateful for your consideration for my candidacy.

TARIK SUBBAGH, MSBA, CPA, CFE

Tarik Subbagh is the Property & Casualty Field Supervising Examiner for the Washington State Office of the Insurance Commissioner. He joined the Office of the Insurance Commissioner in 2002 and has served as a Field Financial Examiner, Examiner-in-Charge, and Property & Casualty Field Supervising Examiner. He received a Bachelors of Science degree in Accounting in 1989, Masters of Science in Business Administration (MSBA) in accounting from San Francisco State University in 1996. He is a Certified Public Accountant and a member of the American Institute of Certified Public Accountants (AICPA) since 2000. He earned the Certified Financial Examiner (CFE) designation in 2005. Tarik joined SOFE in 2002 where he has served as State Chair of the Washington State Chapter of SOFE for the last six years. He currently serves on three SOFE committees; Future Sites Committee; Membership Committee; and Nominations Committee. Tarik has participated at the annual NAIC Analyst Team System project, and attended the Ken Smith training in Illinois. Tarik has coordinated and lectured at the Washington State Office of the Insurance Commissioner training sessions. Prior to his employment with the Washington State Office of the Insurance Commissioner, Tarik was responsible for maintaining the general ledger/ all accounting functions, and preparing financial statements for a Seattle based financial institution with more than \$800 million in assets (the financial institution issued several assets back securities that were marketed to other financial institutions which gave Tarik extensive knowledge of how the bond market operates, bond pricing, and bond issuance experience). He also has more than one year experience in cost accounting when he worked as a senior accountant for a Seattle area based manufacturer. Based on my accounting and insurance experience I believe that I could make a valuable contribution at SOFE Board level.



SOFE AWARDS

SOFE Annual Awards

The Society sponsors two annual awards which are presented during the Career Development Seminar. The recipients are selected by the awards committee from membership applications. The Don Fritz Memorial Award honors the year's most outstanding state chair. The Founders' Award is presented to the member who has contributed most substantially to SOFE in the past year. Executive Committee members are not eligible. Please submit your nominations on the forms provided or by visiting the SOFE website at www.sofe.org and going to the Membership link and then clicking on Awards. If not using the online form, printed forms may be mailed to SOFE, 12100 Sunset Hills Road, Ste. 130, Reston, VA 20190 or fax to 703-435-4390. The deadline for receipt of nominations is June 18, 2011.



Don Fritz Memorial Award Nominations Form

Please print or type.
Attach additional sheets if necessary.

Name of Member Nominee: _____

Designations (if applicable): _____

State of employment: _____

State of residence: _____

Discipline: Insurance Financial Institutions
 Credit Union

Accomplishments as a state chair: _____

Nominated by: _____

Please return form to: SOFE, 12100 Sunset Hills Rd., Ste 130, Reston, VA 20190 by 6/18/11.

Founders' Award Nominations Form

Please print or type.
Attach additional sheets if necessary.

Name of Member Nominee: _____

Designations (if applicable): _____

State of employment: _____

State of residence: _____

Discipline: Insurance Financial Institutions
 Credit Union

Qualifications: _____

Nominated by: _____

Please return form to: SOFE, 12100 Sunset Hills Rd., Ste 130, Reston, VA 20190 by 6/18/11.



Designations Awarded



NEW MEMBERS

Welcome to the new SOFE members who were approved at the January 20, 2011 meeting of the Executive Committee

GENERAL MEMBERSHIP

Ralph Gaubert – LA Jay Carter – TX
Brandon Carter – LA Kristen Van Hamlin – MI
Susan Simmons – LA

REGULATORY MEMBERSHIP

Nancy Howse - ON James Holland – MI
David Greene – PA

RETIRED STATUS MEMBERSHIP

Andrew Kurata – HI Gail Gallant - MD
Alina Cheng – HI

DESIGNATIONS AWARDED

Congratulations to the following members who were granted SOFE designations at the January 20, 2011 meeting of the Executive Committee and by a special Interim vote in March 2011.

AFE – FINANCIAL EXAMINER

Billy Bostick – TX Gang Xue – CA
Nellya Kolpakov – NY

AFE – FINANCIAL ANALYST

Weimei Ye – UT

CFE – FINANCIAL EXAMINER

Clarissa Crisp – UT Leland Mitchell – TX
James DeVoe-Talluto – VT Ralph Radcliffe – SC

FUTURE CDS LOCATIONS



July 29-August 1, 2012 | Dallas, TX
Omni Mandalay Hotel at Las Colinas



July 21-24, 2013 | Henderson Lake, NV
Red Rock Resort