



SOFE

Society of Financial Examiners

INSIGHT

SAVE THE DATE – SOFE 2017 CDS



“Solvency in the Sun”

is the theme for the 2017 Society of Financial Examiners annual Career Development Seminar, taking place at the JW Marriott Marco Island in **Marco Island, Florida, July 23-26, 2017** (Sun.-Wed.)

In addition to a comprehensive array of educational sessions on the latest developments, current issues and updates on the regulation of insurance companies, attendees will benefit from the many opportunities to network with peers during the conference at the Sunday Night Social. In keeping with the **“Solvency in the Sun”** theme, the Sunday Night Social will be held at the **JW Marriott Beach Resort**, where participants will enjoy tropical weather along with sunshine, pristine water and plenty of beach and water activities.

Immediately following the conference, an optional IT session is offered from 1-5PM on Wednesday, July 26 and 8-12PM on Thursday, July 27 at a separate fee.

Bring the family and arrive early or stay later after the conference to enjoy the island activities. With more than 80 beachside restaurants to choose from and plenty of boutiques and shops, there are endless options for food and shopping for attendees. The Florida Everglades and Naples are a short drive away.

INSIDE

- ◆ Late Payments of 2017 Dues
- ◆ Sixth Annual Symposium on Insurance Regulation
- ◆ 2017 CDS Scholarship Information
- ◆ Upcoming CDS Events





Important Reminders

HAVE YOU PAID YOUR SOFE 2017 MEMBERSHIP DUES? HAVE YOU REPORTED ALL REQUIRED CRE CREDITS FOR 2016 (INCLUDING ETHICS)? IF NOT—READ THIS!

The SOFE Board of Governors has temporarily suspended the normal dues and CRE suspension process pending review by the Executive Committee. Members who are delinquent in payment of 2017 dues or filing of 2016 CRE credits are being reviewed for further action. If you have dues or CRE credits outstanding please contact SOFE Headquarters as soon as possible to correct the deficiency. Once the Executive Committee has completed this review, it is anticipated that further suspension actions may be taken.

SOFE bylaws call for suspension of members not paying dues by the end of March in the current dues year. This affects the member's SOFE designation as well. Only certified or accredited members in good standing can use the SOFE designation. 2017 Membership Dues payment information was emailed in November, December, and January.

HOW TO RENEW

It is very simple:

- 1. Log into the Members Only** area link at the upper right tab of the SOFE website. (If you have forgotten your username or password information, follow the instructions directly under the Member login area for password or login retrieval).
- 2. Click on "Renew Your Dues".**
- 3. Once you have submitted your payment** information, **print your online receipt** for your records or to use for reimbursement purposes.

CRE credits for 2016 were also due by the end of March. Any member failing to file required credits will be subject to potential suspension of their designation. As previously noted, SOFE Executive Committee is currently reviewing the listing of outstanding CRE credits and will be making a recommendation for further action. Members are requested to correct any 2016 CRE deficiencies by contacting SOFE Headquarters as soon as possible to avoid any further penalties.

CRE AUDITS All members with a designation have the possibility of being selected for an annual audit of the CRE credit they report. Annual audit selections of reported CRE credit for the year are as follows: — A random selection of 5% of all designees' reporting — One hundred percent (100%) of all questionable, late, or incomplete reporting — The CRE credit reported by all new members of the Board of Governors is audited in their first year in office — A random selection of 20% of the other Board members' CRE reporting for the year is audited.

Members with questions about outstanding dues or CRE credits should contact SOFE Headquarters.



Everglades Airboat Tours



Important Reminders

Financial Examiners Educational Foundation* Presents Sixth Annual Symposium on Insurance Regulation Philadelphia NAIC Meeting August 4-8, 2017

“Insurance Innovation and the Regulator”

This event will focus on innovations in the insurance sector including presentations on the following topics by noted experts:

- New Insurer “Lemonade”
- Blockchain
- Predictive Analytics
- The Internet of Things
- Machine Learning to Detect Companies at Risk of Failure

The date and time of the event will be available when the foundation is advised by the NAIC meetings department as to room availability. Likely, this will be the afternoon of Friday, August 4, 2017. Please check www.insuranceregulatoreducation.com for latest information and registration.

Early registration is suggested.

Since this a fund-raising event for the Foundation, a nominal donation of \$150.00 is requested, except from government employees.

For further information, contact Foundation President, Jim Schacht at jim@theschactgroup.com

**The Foundation is a qualified tax-exempt organization. Its mission, for the past forty years, is to provide educational resources and financial training for insurance financial regulators in the U.S.*

2017 CDS SCHOLARSHIP INFORMATION

The Morty Mann Memorial Scholarship Program is being funded by the Financial Examiners Educational Foundation. The scholarships that are being provided are intended for insurance regulators whose state insurance department or agency does not cover the cost of attending SOFE’s CDS. The deadline is May 5, 2017. The application for these scholarships can be found at: <http://meetingservicesinc.com/sofe/scholarship.html>



Mark Your Calendars Upcoming SOFE Career Development Seminars

Details as they are available at: www.sofe.org



2017 July 23–26

Marco Island, Florida
JW Marriott Marco Island



2019 July 21–24

Memphis, Tennessee
The Peabody Memphis



2018 July 15–18

Indian Wells, California
Hyatt Regency Indian Wells Resort & Spa



2020 July 19–22

Orlando, Florida
Walt Disney World Swan Hotel



Examiner[®]

Authors Wanted

The Publications Committee is looking for members to write articles for the quarterly *Examiner* magazine. **Authors will receive six Continuing Regulatory Credits (CRE) for each technical article selected for publication.**

Interested authors should contact the Publications Committee Chair, **Tian Xiao**, via sofe@sofe.org