



**SOFE**

**Society of Financial Examiners**

# INSIGHT

NOVEMBER/DECEMBER/JANUARY 2018-19

Volume 47 • Issue 4

## **SOFE Membership Renewal Reminder:**



Deadline for Membership Dues Payment is **DECEMBER 31, 2018**

Membership dues are paid conveniently online at [www.sofe.org](http://www.sofe.org)

### **TO PAY DUES**

1. Log into the **MEMBERS ONLY AREA** line at the upper right tab of the SOFE website
2. Then select **Billing/Invoices**
3. Once you have submitted your payment information, you will receive a receipt via your e-mail address on record.

If you have forgotten your username and password, follow the instructions at the member login area.

*Remember to update your profile information in the **MEMBERS ONLY AREA** including your address, phone and e-mail address so we can continue to communicate with you.*

►► **Important Note:** Certain members had their dues paid by their Department or Firm under a group bill process. If you are uncertain if your dues are covered by the group bill, please contact [sofe@sofe.org](mailto:sofe@sofe.org) to confirm.

<b>MEMBERS ONLY AREA</b>
Member's Directory
Billing / Invoices
View CRE Credits
Report CRE Credits
Update Profile
Update Billing Information
Update Username/Password
Logout

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## Report Your 2018 CRE Credits Online NOW

Take time to view the CRE credits you have reported and enter any missing credits by January 31, 2019.

► **Note:** Your 2018 CDS CRE credits were automatically added to your records.

### HOW TO FILE

- Go to the **MEMBERS ONLY AREA**
- Select **Report CRE Credits**, fill in the information and select **Submit My Credit**.
- When complete, select **View CRE Credits**, change the start and end year to 2018 and select search. Go to the bottom of the page to view the total CRE credits recorded for 2018.

## CRE Audit

All members with a designation have the possibility of being selected for the annual audit of the CRE credit hours they reported. Annual audit selections of reported CRE credit for the year are as follows:

- A random selection of 5% of all designees' reporting
- One hundred percent (100%) of all questionable, late, or incomplete reporting

The CRE credit reported by all new members of the Board of Governors is audited in their first year in office. A random selection of 20% of the other Board members' CRE reporting for the year is audited. For details on the audit process, refer to the Policy and Procedures for the Education Committee located in the Members Area.

*Designees with questions about the audit may contact SOFE at [sofe@sofe.org](mailto:sofe@sofe.org).*

## Call for Presentations

### Attention Prospective CDS Presenters:

The Call for Presentations will be sent out in November. All potential presenters for the 2019 CDS must complete and submit their presentation proposals online beginning January 7. Presenters are encouraged to submit their proposals early in the submission period so that they can address any questions from the CDS Program Committee in advance of the selection process. The link to the presentation submission form will be on the SOFE home page [www.sofe.org](http://www.sofe.org). SOFE members will be encouraged to forward the Call for Presentations link to non-members when it is available.

## Welcome to Fred Garsson

### Please join the SOFE Executive Committee in welcoming our new Pro Bono Legal Counsel!



In July of 2018, *Fred Garsson*, the Co-Chair of Saul Ewing's Insurance Practice Group, became SOFE's new outside General Counsel. Fred is a seasoned insurance and reinsurance regulatory attorney who concentrates his practice on advising insurance industry clients on matters involving U.S. federal and state insurance laws (focusing on New York) and sophisticated national and international regulatory matters. As outside General Counsel, Fred and his firm will provide SOFE with pro bono advice and assistance concerning the Society's legal issues.

Frederic M. Garsson  
Co-Chair, Insurance Practice Group  
Saul Ewing Arnstein & Lehr LLP  
[fred.garsson@saul.com](mailto:fred.garsson@saul.com)

## Sponsorship Opportunities

Full details on the sponsorship opportunities for the 2019 CDS will be posted at [www.sofe.org](http://www.sofe.org) in December. Sponsorship forms are due before the end of February.





## State Chair Updates



### WISCONSIN: KARL ALBERT, CFE

Welcome to Karl Albert as the new State Chair of Wisconsin! Karl is a U.S. Navy veteran and currently works as an Insurance Financial Examiner – Advanced (Quality & Control Specialist) for Office of the Commissioner of Insurance in

Wisconsin. In addition to an MBA and two Bachelor of Science degrees (Accounting and Kinesiology), he holds the CPA and CFE (2009) designations and is finishing the CPCU program (January 2019). His outside work pursuits primarily involve his two daughters which includes the arts and sporting activities. An overall goal as the Wisconsin representative to the SOFE is to help examiners better understand insurance accounting and operations.

The State Chair for New Jersey is still vacant. If you would be interested in serving as State Chair, please contact SOFE Headquarters.

## State Chair News

The Tennessee Department of Commerce and Insurance (TDCI) and TN SOFE state chapter held the 2018 TDCI – TN SOFE State Chapter Training Seminar April 25 – 27, 2018 in Nashville, TN. Topics covered included health care fraud, emerging risks in the insurance industry, cybersecurity, covered agreement update, pension risk transfers, and risk statements, controls, controls testing, and substantive testing. Presentations were given by Mike Dinius, Steve Hazelbaker, and Bill O’Connell (Noble Consulting Services, Inc.); Ed Dinkel and David Vacca (Rector & Associates, Inc.); Mike Mayberry (Lewis & Ellis, Inc.); Mike Patterson (Rook Security); John Humphries (Risk & Regulatory Consulting, Inc.); Rick Nelson (Johnson Lambert, LLP); Bob Panah (Assurity Resources, Inc.); Bryan Fuller (Examination Resources, LLC); Daniel Porter (State of Tennessee, Comptroller of the Treasury); Henry Leventis (United States Attorney’s Office, Middle District of Tennessee); and Richard Baer (Federal Bureau of Investigations). I extend my thanks to the presenters for dedicating their time and providing valuable information.

This year’s training was the most attended of the training seminars. More than 60 attendees were present. In addition to Tennessee staff, staff representing the insurance departments of Alabama, Kentucky, and North Carolina attended the training. Attendees from Assurity Resources, Inc., Examination Resources, LLC, and Johnson Lambert, LLP were present as well. I thank the departments and contracting firms in their continued support of the program.

*Submitted by Bryant Cummings, CFE, Tennessee State Chair*



Attendees at the 2018 TN SOFE State Chapter Training in Nashville, TN



## New Members and Designees

Welcome to the new SOFE members who were approved by the Executive Committee since our last publication of InSIGHT:

### Welcome New Members!

#### GENERAL MEMBERS

Nicole Beasley, MS	Alisha Pruitt, NC
Heber Beddes, UT	Ralph Romano, PA
Torann Bender, UT	Pamela Sanchez, UT
Brad Brunton, MO	Jessica Sassaman, PA
Olivia Culbertson, NE	Cambria Shore, UT
Chris Davis, GA	David Smith, PA
John Dombrowski, CT	Mackenzie Smith, TN
Ellamarle Durant, PA	Brian Werbeloff, RI
Justin Dyezewski, NV	John Wiatr, NE
Scott Emery, NE	
David Geidel, NE	
Maanik Gupta, OR	
Diana Havitz, WI	
Michael Lisowski, PA	
Stephanie Liu, UT	
Yubel Lu, UT	
Kevin McClain, VA	
Katie Pickering, MS	

Congratulations to the following members who were granted SOFE designations by the Executive Committee since our last publication of InSIGHT:

### Congratulations to our New Designees!

#### CFE DESIGNEEES

Staci Ginsburg, DE  
 Avo Jordan-Jones, TX  
 Carol Matthews, CO  
 Ryan Monahan, PA  
 Kenna Schievelbein, TX  
 Eddy Silva, TX  
 Laurence Voiculescu, CA  
 Amber Walsh, VT  
 Dave Woytek, TX  
 Shu Young, CA

#### AFE DESIGNEEES

James Eric Fletcher, ID  
 Octavia Golden, TX  
 Santosh Ghimire, NE  
 Stephen Guilbeau, LA  
 Daniel Judge, MT  
 Allen Lau, CA  
 Khoa Nguyen, OR  
 Amber Nichols, VT  
 Carl Schuler, TX  
 Sarah Smith, KS  
 Tamara Stowers, TX  
 Michael Sullivan, NE  
 Amber Walsh, VT





# Committee Corner: SOFE Education Committee

## What Does Your SOFE Education Committee Do?

In addition to recommending Continuing Regulatory Education (CRE) policies and procedures, the Education Committee assists with the annual CRE audit and reviews and approves non-NASBA approved continuing education providers for listing in the online CRE reporting area. The committee also obtains the speakers and sponsors for any SOFE breakfast seminars that may be held at the NAIC seasonal meetings. Each committee member must be a CFE or an AES.

During the past 2 years, the Education Committee has also added offerings for online Ethics CRE on the SOFE website, as well as worked with the NAIC to offer required annual CRE for the Financial Condition Examiners Handbook updates and Financial Analysis Handbook updates.

Over the upcoming year, we are hoping to add additional online CRE opportunities through SOFE-sponsored webinars. And we also are working with NAIC staff to provide instructors for the NAIC New Financial Regulator Training and Intermediate/Advanced Financial Regulator Training in 2019.

We welcome SOFE members to submit suggestions for SOFE-sponsored webinar topics, and more importantly, are looking for volunteers to do the presentations. Please feel free to contact me with your training topic suggestions and offers to volunteer.

## 2018-19 SOFE Education Committee Members

### Barry Armstrong, CFE, Chair

- |                        |                      |
|------------------------|----------------------|
| Jan Moenck, CFE        | Laura Clements, CFE  |
| Dan McBay, CFE         | Glen LeGault, CFE    |
| Mark Ossi, CFE         | Robin Brown, CFE     |
| Jenny Jeffers, AES     | Thomas Baldwin, CFE  |
| Colette Sawyer, CFE    | Mark Wiedeman, CFE   |
| Joanne Campanelli, CFE | Philip Talerico, CFE |
| Robin Roberts, CFE     | Brian Sewell, CFE    |

**Barry Armstrong, CFE**  
Education Committee Chair  
E-mail: [barmstrong@insris.com](mailto:barmstrong@insris.com)  
Phone: 818-388-7960

## CRE Credits Available On Demand

Do you need to satisfy the 2 hours of Ethics CRE or NAIC Handbook Update credit requirements for 2018 for your AFE, CFE and AES designations?

Do you just need a few more credit hours to meet the general CRE requirements for your AFE, CFE or AES designations for 2018?

### SOFE offers **FREE** on demand CRE credit opportunities for SOFE Members, including:

- 2018 NAIC Handbook Training Webinar Recording
- 2018 NAIC Analyst Handbook Quiz – FAST Webinar Recording
- SOFE Code of Ethical Conduct 2018 Recorded Presentation
- CDS 2018 Livestream Recording – “Let’s Talk about Ethics!”
- CDS 2018 Livestream Recording – “Internet of Things”
- CRE Reading Program – Read *The Examiner* magazine

### How to obtain CRE Credits

- Login to the SOFE Members Only Portal at [www.sofe.org](http://www.sofe.org)
- Watch the recorded webinar
- Navigate to the SOFE Testing Website and Login
  - <https://www.mytestcom.net/app/myTestcom.cfm?accountLogin=SofoORG123>
- Select Take a Test or Quiz
- Select Webinars or CRE Reading Program Folder
- Take the Quiz and receive CRE credits for passing scores

The screenshot shows the SOFE Testing portal interface. At the top, there are navigation tabs: SOFE Testing, Take a Test, My Account, and Manage. Below the tabs, there's a section titled 'Take a Test or Quiz' with a link to 'Navigate Up To The Main Folder Listing'. A message indicates the user is viewing content in a folder and provides a link to return to the main folder listing. The 'Folder' section shows 'Webinars' with a 'Return Up To The Main Folder Listing' link. Below this, a table displays available content:

Open	Name	Type	Description	Price	Activated	Edit
	2018 CDS Livestream "IoT" Quiz	Test	Quiz from 2018 CDS Livestream "IoT" Session	No Charge	<input checked="" type="checkbox"/>	
	Analyst Handbook Quiz-FAST Webinar 2018	Test	This Quiz is based on The 2018 Analyst Handbook - FAST Webinar	No Charge	<input checked="" type="checkbox"/>	
	CDS 2018 Livestream "Let's Talk About Ethics" Session	Test	Quiz from 2018 CDS Livestream "Let's Talk About Ethics" Session	No Charge	<input checked="" type="checkbox"/>	
	Code of Ethics - 2018 Webinar	Test	Code of Ethics Webinar 2018 Quiz	No Charge	<input checked="" type="checkbox"/>	
	Financial Condition Examiners Handbook Updates (Effective March 2018)	Test	Financial Condition Examiners Handbook Updates Webinar (2018) Description: This Quiz is based on 2018 The Financial Condition Examiners Handbook Updates Webinar	No Charge	<input checked="" type="checkbox"/>	



# Mark Your Calendar

## Upcoming SOFE Career Development Seminars

Details as they are available at: [www.sofe.org](http://www.sofe.org)



**2019 July 21–24**

Memphis, Tennessee  
The Peabody Memphis



**2020 July 19–22**

Orlando, Florida  
Walt Disney World Swan Hotel



**2021 July 18–21**

Scottsdale, AZ  
Westin Kierland

## NEWS FROM THE STAFF



Your management staff is available for questions about your 2018 CRE Credits and any other SOFE needs as the year draws to an end. We are eager to assist you, so please do not hesitate to contact us! *(Pictured to the left is the staff.)*

*Back row (L:R) | Megan Smith | Katie McRee | Rhenda Davis*  
*Front Row (L:R) | Debbie Wilborn | Cindy Dodson*

### SOFE Headquarter Holiday Closures

**NOVEMBER 22 & 23** | Thursday and Friday

**DECEMBER 24 & 25** | Monday and Tuesday

**JANUARY 1, 2019** | Tuesday



**Examiner**

### Authors Wanted

The Publications Committee is looking for members to write articles for the quarterly *Examiner* magazine. **Authors will receive six Continuing Regulatory Credits (CRE) for each technical article selected for publication.**

Interested authors should contact the Publications Committee Chair via [sofe@sofe.org](mailto:sofe@sofe.org)

### SOFE Headquarters

3505 Vernon Woods Drive,  
Summerfield, NC 27358.

Our hours of operation are  
Monday-Friday 8:30am to  
5:00pm EST.

**Phone No. 336-365-4640**