

I N SIGHT

Career Development Seminar

2009 Sacramento, CA

Donald A. Crawley, CPA, CFE, Vice President - CDS

Hello everyone!!! The 2009 CDS planning is well underway and we have an exciting program being planned for you. From the wineries in the local area to the old mining town where gold was scooped up, to the railroad museum where history tells a story of our mode of transportation, there is something here for the whole family. Let me just say that you do not want to miss the CDS in sunny Sacramento.

There are a few changes that have been made so please pay attention to the following items:

1. Hotel Reservations will be made through a housing bureau. This will add \$1.71/room night to your hotel bill. You will not be able to reserve a sleeping room until you have registered for the program. This will allow SOFE to manage the hotel block to meet the needs of the attendees.

2. Meeting rooms – We are still in the process of determining the number of classes and room requirements for each class, however, this year we have the hotel meeting space as well as the convention space available to us. The convention is right across the street and very convenient to our hotel. Once you pick your information packet at the registration desk, you will need to pay close attention to where your class will be held at. We are anticipating that the morning sessions will be held at the Convention Center while the afternoon sessions will be at the hotel. More information will be forthcoming, but you will need to be aware that we will be utilizing additional space this year.

3. Event website – We are utilizing the services of Sacramento Wine and Nightlife Tours and they have created a website just for us. See below for website address. You will want to check this out to determine what you would like to do in the surrounding area and to make plans on whether you want to come in early or stay past the CDS date to take advantage of the many activities you can do in the area. I believe that there will also be a message board so

that you can hook up and make plans with your friends around the country to go on these tours together. Spouses and guests can also make arrangements to make day trips while you are hard at work in classes and meetings.

<http://www.meetup.com/2009-SOFE-National-Convention-Tours/>

4. Bring your walking shoes – Old town Sacramento is about a 10 minute walk from the hotel. There are many shops and food places to visit. If you ever seen an old western, walking through old town will make you feel that you are in the wild west. So pack your wallet/purses and get ready to bring back some gifts for those that could not make the trip.

5. Booking your flights – Please remember that we will be out on the west coast and therefore you will need to book your flights accordingly. For those folks coming from the east coast or central time zone, I would suggest coming in a day earlier to acclimate yourself to the area and to also remember that there may not be many flights leaving late in the evening on the day of departure, so go ahead and spend an extra day to enjoy the activities that you may be planning.

6. Sunday night social – We have a great evening planned for you that will include transportation to and from the event, outstanding food with 4 wineries and 1 local brewery in attendance to enjoy the food pairings. A professional photographer that will capture the moments of the evening as well as a jazz band to enjoy the night. In addition, for those who like to party into the evening, we will have exclusive use of an upscale nightclub after the main event where a DJ will play 70's and 80's music to dance the night away. The nightclub is across the street and the same transportation will be taking those that stay back to the hotel after they are done

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Society of
Financial Examiners®

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Future Sites of the CDS

2009

July 26 - 29, 2009
Hyatt Regency Sacramento and Convention Center
Sacramento, CA

2010

August 1 - 4, 2010
Westin Providence
Providence, RI

2011

July 17 - 20, 2011
Hyatt Regency,
Jacksonville
Riverfront
Jacksonville, FL

2012

July 29 - Aug. 1, 2012
Omni Mandalay
Hotel, Las Colinas
Irving, TX

SOFE Partners With LeverEdge

The Society has partnered with LeverEdge, to provide teleseminars to our members providing continuing regulatory education programs.

The first of these programs was offered on January 15, 2009 and there will be another on January 28, 2009 at 2:00 p.m. eastern standard time, and the topic will be Ethics.

The cost to participate in this teleseminar is \$29.95 and lasts for 55 minutes, providing one (1) CRE credit for SOFE members.

For more information about these teleseminars and to register, visit LeverEdge's website at <http://www.leveredgecoach.org/topic-ethics.html>.

Thank You To Stroock & Stroock & Lavan LLP

At the December NAIC quarterly meeting in Grapevine, Texas the New York law firm of Stroock & Stroock & Lavan LLP co-hosted the 11th Annual Breakfast Symposium with the Society on Sunday, December 7th at the Texan Gaylord Hotel. And they did the lion's share of the work in arranging the agenda.

The topics and speakers were International Accounting by Rob Essen and IASA International Solvency Update by Joe Fritsch. The program was very well received and there was a very lively discussion based upon questions from the audience.

For information about the 2009 Schedule of quarterly Breakfast Meetings, see page 6 of this publication.

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shaking their stuff. (Please make sure if you do attend this event, our Monday morning class begins promptly at 7:15 a.m.) More information will be available in future articles so stay tuned.

7. Sponsors – If you want to sponsor an event, we are currently making changes to the amounts associated with each function, using a lottery system for certain high-demand functions and offering new functions for sponsorship. If you would like to sponsor an event or program, please contact Paula Keyes ASAP so she can provide you with updated information.

8. Registration Fee - After much consideration of the budget for the CDS, we are raising the registration fees for 2009. Food prices have increased enormously in the past two years, as we all are aware. In addition, as CDS offers more sessions the cost of audio/visual equipment and services has

increased significantly. To offset these costs as well as the general expenses of offering 25 hours of continuing education credits, we will go to the following fee structure:

Member	\$510
New Attendee Member	\$382
New Attendee Non-Member	\$487
Late Fee	\$100
Non-Member	\$650
Retired	\$300
Spouse/Youth	\$150

The next article on CDS will contain more on the various classes that are being setup. If you have a speaker or topic that you would like to see offered at CDS, please forward your suggestions to Paula Keyes at pkeyes@sofe.org.

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New Members and Designees

At the October 30, 2008 and January 8, 2009 meetings of the Executive Committee, the following new members and designees were approved:

New Members

Approved on October 30, 2008:

Lindsay Crawford – NE
Randall S. Dillon – ID
Ming Wai (Fion) Ho – CA
Chungyih Hua – TX
Joseph Monaco – PA
Joel V. Bengo – FL
Sankarshan Bhattacharyya – NY
Barbara Young Brown – OH
Matthew Counsil – PA
Amy Estep – IN
Marta Hallgren – VT
Amy Reeder – TN
Carl P. Richard Jr. – TX
Andrea Szwaneck – NE
Kara Thome – IN

Approved on January 8, 2009:

Omar Akel – AR
Kevin Brodie – NC
Kimberly Dobbs – MO
Craig Eckert – IN
Amy Ford – MO
Stephen Georgie – MD
Betty Jackson – NC
Vanessa Leon – ME
Beverly P. Lynch – LA
Rene Martinez – TX
Vanessa C. Miller – MS
Andrew Moore – IN
James Perot – LA
Julie Rachford – IL
Sharon Riley – IN
Scott R. Snively – MS
Eli Snowbarger – OK
Vasco Stayanoff – MO
Amy Voong – CA
Weimei Ye – UT

New Student Member

At the October 30, 2008 meeting of the Executive Committee the following Student Membership was approved:

Dustin L. Keller – OH

This new membership category was approved during 2008 for students in the course of study of accounting, insurance or financial regulation. Their membership is complementary for the four years they are attending college.

AFE Designees - Financial Examiner

Approved on October 30, 2008:

Dennis Ault – OR
Claudia Camarillo – TX
Chris Collins – VA
David Crandall – CT
Douglas R. Daniels – MO
Jacob Garn – UT
Sheri L. Kenney – ID
Darlene Lenhart-Schaeffer – FL
Mary Alison Miele-Schleit – FL
Dan L. Petterson – VT

Approved on January 8, 2009:

Jing Yi Chen – CA
Jerry Ehlers – IN
Joshua Johnson – NE
Robert Panah – IN
Brett Summers – TX
Keith Wandel Jr. – PA
Lori Wright – AL

New AES Designees

At the January 8, 2009 meeting of the Executive Committee the following were awarded the designation of Automated Examination Specialist:

Phetrungsy
Pannhanouvong – Noble Consulting

Jean Adams – AGI, LLC

CFE Designees - Financial Examiner

Approved on October 30, 2008:

Harold H. Batchen, Jr. – PA
Sayaka T. Dillon – CA
Wesley Eustice – MD
Carl J. Fisher – PA (approval effective on Nov. 7th)
Heidi Rabtoy – VT
Steven R. Sigler – TX

Approved on January 8, 2009:

Patricia Doran – VT
Sheri Kenney – ID
Sanford Saito – HI

Jerry Ehlers – Noble Consulting

AFE Designees - Financial/Rating Analysis

Approved on October 30, 2008:

Steven Tsimitsos – MA

Approved on January 8, 2009:

Lishuang Wang – CA

CFE Designees - Financial/Rating Analysis

Approved on October 30, 2008:

Jennifer Cuda – NE
Tana Pigott – LA
Larry D. Shaw – NE

Approved on January 8, 2009:

Shantell Williams Taylor – LA

State Chapter News

Future Executive Committee Meetings

March 13, 2009
San Diego, CA
(This meeting will be held in conjunction with the quarterly NAIC meeting.)

Saturday, July 25, 2009
Sacramento, CA

Wednesday, July 29, 2009
Sacramento, CA

Future Board of Governors' Meetings

Sunday, July 26, 2009
Sacramento, CA

Wednesday, July 29, 2009
Sacramento, CA

Virginia

Darrin P. Bailey, Sr., CFE, who has been the state chair since before 2002, has resigned from this position. He is replaced by Mario Cuellar, CFE effective January 2009. We welcome Mario and look forward to working with him.

Regional Chairs

David Palmer, CFE, President - State Chapters, held a conference call with the Regional State Chairs on January 13, 2009 to discuss the following:

- How States should be using the Foundation
- Discuss training opportunities at local chapters
- Industry, contractors and auditors - Joint Policies Sound Regulation
- Speaker Directory for local state chairs
- Gifts for State Chairs
- Speakers for State Chair Luncheon
- Regional Chairs setting up conference calls and communicating with State chairs

O*Net

U.S. Department of Labor Project

Attention: Financial Examiners

The Department of Labor Requests Your Assistance

Do you have at least 5 years of work experience as a Financial Examiner? If so, Research Triangle Institute, on behalf of the U.S. Department of Labor would like to have your input in updating O*NET, The Occupational Information Network, a free resource for millions of employers, workers, educators, and students who need current information about the occupations in America's workforce.

The DOL is currently researching the skills, abilities, knowledge and tasks associated with the occupation of Financial Examiner: "Workers who enforce or ensure compliance with laws and regulations governing financial and securities institutions and financial and real estate transactions. May examine, verify correctness of, or establish authenticity of records." (Note: Your job title can be different than "Financial Examiner"---we want input from those who do the work described above as their primary focus.)

We need input from expert members of SOFE, like you, who can provide the most accurate information about the occupation. This is a worthwhile endeavor and will help the general public to understand the complexity and responsibilities of Financial Examiners.

If you are interested in assisting with this project, please email Traci Davis at the O*NET Operations Center tdavis@onet.rti.org with the following:

Name:

Address: (U.S. only)

Daytime Phone number:

Email address:

Years of work experience in the occupation of Financial Examiner:

Sub-specialty and Job Title:

The information experts give about the occupation will be combined with responses from other Financial Examiners from across the country and will become the government reference for this occupation on www.onetcenter.org. Contact information submitted by volunteers will be kept confidential.

Please contact Ms. Davis if you have questions about the project or participation as she will be delighted to assist you.

Thank you!

Traci E. Davis

O*NET Operations Center

RTI International

tdavis@onet.rti.org, Web: www.doleta.gov/programs/onet, www.rti.org, 877-233-7348 ext 109

Member News

It is with deep regret that SOFE advises you of the recent passing of two of its members.

DONOHUE - Francis T., of Bethpage, formerly of Plainview, passed away on December 1, 2008. Survived by beloved wife, Dorothy (Terrell) with whom he was married nearly 60 years. Loving father of five children and their spouses, Maryann Donohue-Lynch (Brian), Elizabeth David (Jerry), Patricia Donohue - Brown (Matthew), Timothy Donohue (Patricia), Thomas Donohue (Liseth); devoted grandfather to twelve grandchildren. Predeceased by five siblings, he is also survived by one brother, John Donohue of Nashua, NH, leaving loving nephew and niece James and MaryAnn Donohue (L.I.), and five other nieces and nephews.

He served proudly in the military during the Second World War, enlisting in the Navy at 17. He served until 1947 in the Pacific Theater, as 1st Class Machinist Motorman on the USS Sage, AM111 minesweeper. During that time he was one of five brothers all serving in various branches of the military.

In 1983 he retired as Chief Examiner of the N.Y. State Insurance Dept., after nearly thirty years of service. He then retired in 1993 as Vice President of John P. Woods Reinsurance after ten years of service to that company.

He was a long-time parishioner at Our Lady of Mercy Parish in Hicksville, N.Y., where he served on the Parish Council, coached CYO basketball, and was a member in the parish prayer group.

PALMER — Janice A. Palmer, 54, died on Sunday, Jan. 4, 2009, in the Vermont Respite House in Williston surrounded by her family after a courageous battle with endometrial cancer. Janice was born in North Hadley, Mass., on March 12, 1954, the daughter of Romeo and Marie Begnoche of Burlington. Janice was married in Burlington on Oct. 21, 1972, to Craig Palmer of Ferrisburg.

Janice graduated from Rice Memorial High School in 1972, and also graduated from Trinity College in May of '89, with a bachelor of science degree; Janice achieved this by attending night and weekend classes while working full time, raising two small children and at a time when her husband's job required him to be away from home during the week. As the years went on and her children became older she volunteered at their school events, drove them to every practice and after school programs they attended and she even found time to help create a girls softball league at the Charlotte Middle School and coached whenever she was needed. She did this happily while still maintaining a full time job as a bookkeeper and a wife.

Janice worked for the State of Vermont for 12 years in the Captive Insurance Division as an Administrative Insurance Examiner and ended her successful career as an Associate of Bostwick Crawford Consulting Group. She also accomplished many degrees of certificates: CFE, CPA, CPCU. She was very grateful for the time she spent at her jobs and the people and friends she was able to meet. Janice loved to travel whether it was for work or pleasure.

Janice is survived by her husband of 36 years, Craig Palmer; their two children Chad Palmer and Jodi Palmer; her mother Marie Begnoche; and her loving siblings, three sisters and one brother as well as various other family members.

Retired Members

The following members were approved for retired status at the October 30, 2008 meeting of the Executive Committee:

Christiana Dugopolski,
CFE – MO

Donald E. Goo, CFE – HI

John T. Joyce, CFE - PA

John Villarreal, CFE – TX

The following members were approved for retired status at the January 8, 2009 meeting of the Executive Committee:

George H. Burger, CFE – OH

William C. Hancock, Jr.,
CFE – TX

Kenneth J. O'Connor,
CFE – NJ

William J. Sheppard, CFE
– CA

Paul Wu, CFE - NV

CRE Reading Program

Approved For TWO CRE Credits!!!

2009 SOFE Educational Breakfast Programs

March 13, 2009
Manchester Grand Hyatt
San Diego, CA
Topic to be determined
Dr. Robert Gottfried
Cross Current

June 14, 2009
Hilton Minneapolis
Minneapolis, MN
Topic to be determined
Jan Moenck, CFE
RSM McGladrey

December 6, 2009
Hilton Hawaiian Village
Honolulu, HI
12th Annual Breakfast
Symposium
Hosted by Stroock &
Stroock & Lavan LLC
And
The Society of Financial
Examiners

These breakfast programs are open to all SOFE members and attendees of the NAIC quarterly meetings. There is no charge to attend and the attendee earns one (1) CRE credit.

The Executive Committee has approved a recommendation to increase the number of credits earned for passing each test of the CRE Reading Program from one (1) credit to two (2) credits effective with the Spring 2009 issue of the *Examiner*. That issue is currently being compiled by the Publications committee and will be available in early March.

The CRE Reading Program allows members to earn credit for reading the articles in the quarterly *Examiner* and then going online to the SOFE website to answer a series of between 12 to 15 questions about the articles. The questions are located at the front of each publication. (Note: Until the Winter 2008 issue, the questions were at the back of each publication.)

There is no cost to take the examination and you may continue to take it as many times as necessary to successfully complete it.

Several members approached the Executive Committee requesting that the credits given for each test be increased because it takes at least two hours to

thoroughly read each issue to be prepared to correctly answer the questions. After consideration of this request and based upon what other professional associations provide to their membership for similar programs, the Executive Committee approved the recommendation.

Therefore, effective in 2009 **each member can earn a total of 8 CRE credits annually** at no cost simply by reading the articles in the *Examiner* and taking the examinations, which are located in the Members section of the website.

To access the Members section, you must use your User Name (which is the first initial of your first name and your entire last name, all in small letters with no spaces) and your Pass Word (which is the membership number located on the membership card you receive annually. It may be necessary to add a leading zero to the membership number to make it a five-digit number.) If you have any problems accessing the Members section, contact Jeanne Lachapelle at jeanne@sofe.org.

Vaughn Named NAIC's New CEO

Former Iowa Insurance Commissioner Therese M. (Terri) Vaughan, Ph.D., has been named Chief Executive Officer of the National Association of Insurance Commissioners (NAIC), effective Feb. 18, 2009.

Vaughan replaces Catherine J. Weatherford, who left the NAIC in July 2008. Andrew Beal, who served as acting executive vice president and CEO in the interim, has been promoted to chief operations officer. Beal also will continue to serve as the NAIC's chief legal officer.

Vaughan will serve as the Association's primary representative and chief spokesperson in Washington, D.C. In addition, her responsibilities will include outreach to federal governmental entities and state government associations, as well as consumer and insurance industry representatives. She will also oversee the launch of the Association's new Center

for Insurance Information, which will make the NAIC information and resources more accessible to members of Congress and other federal agencies.

While the majority of staff members will remain in Kansas City, Vaughan's office will be housed in the association's Washington, D.C., headquarters. Vaughan will work alongside staff from the Interstate Insurance Product Regulation Commission (IIPRC). Vaughan is widely credited with being the architect of the NAIC's Interstate Insurance Product Regulation Compact.

Don Fritz Memorial Award Nominations Form

The Society sponsors the Don Fritz Memorial Award annually to honor the most outstanding state chair or state liaison during the past year. This award is presented at the annual meeting of the Society during the Career Development Seminar.

Please print or type. Attach additional sheets if necessary.

Name of Member Nominee: _____

Designations, if applicable: _____

State of Employment: _____ State of Residence: _____

Discipline: Insurance Financial Institutions Credit Union

Accomplishments as state chair: _____

Nominated by: _____

Please return form to SOFE, 174 Grace Blvd., Altamonte Springs, FL 32714 by May 31st.

Founders' Award Nominations Form

The Society sponsors the Founders' Award annually to honor the member who has contributed most substantially to SOFE in the past year. Executive Committee members are not eligible. This award is presented at the annual meeting during the Career Development Seminar.

Please print or type. Attach additional sheets if necessary.

Name of Member Nominee: _____

Designations, if applicable: _____

State of Employment: _____ State of Residence: _____

Discipline: Insurance Financial Institutions Credit Union

Qualifications: _____

Nominated by: _____

Please return form to SOFE, 174 Grace Blvd., Altamonte Springs, FL 32714 by May 31st.

INSIGHT

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Important Dates For 2009

January 1	Membership Renewals Due At Headquarters
January 1 - 31	SOFE Exams (AFE and CFE) May Be Taken
February 15	CDS Registration Brochure Available Online
March 13	Executive Committee Meeting - San Diego, CA (In conjunction with NAIC meeting)
March 31	CRE Reporting Forms Due - \$25 Late Fee After March 31
April 1 - 30	SOFE Exams (AFE and CFE) May Be Taken
June 12	Deadline for CDS Registration (Late Fee of \$100 applies after this date)
June 30	CRE Audits Due
July 1 - 31	SOFE Exams (AFE and CFE) May Be Taken
July 26 - 29	Career Development Seminar, Sacramento, CA
	Executive Committee and Board of Governors Meeting Held At CDS
July 27	Annual Membership Meeting (Held at CDS)
July 31	Deadline for Receipt of Extensions of CRE Reporting Form
October 1 - 31	SOFE Exams (AFE and CFE) May Be Taken
October TBA	Executive Committee Meeting (Date and location will be advised)

