SOFE
SOCIETY OF FINANCIAL EXAMINERS

IN SIGHT

On the INSIDE

INFORMATION ABOUT THE 2010 CDS

The Agenda

The agenda offers a diverse program with specific courses for Beginners, Financial/Rating Analysis, IT and Professional Development . Topics include Update on Federal Insurance Issues, Financial Examiners Handbook Update, Reinsurance Overview, Corporate Governance, Ethics, Cloud Computing, Enterprise Risk Management, Sampling, The HITECH Act and much, much more.

Sunday Social

The Sunday Social will be a "Taste of Rhode Island" and will be held in the ballroom of the Westin Hotel. Join us for a journey through the rich and tasty history of The Ocean State. There is a hosted bar and each attendee will receive two drink tickets. After enjoying a repast of Rhode Islands' finest appetizers, join your friends and co-workers for some networking and dancing to the DJ.

CRE/CPE Credits

CDS offers 25 hours of CRE/CPE credit in the fields of Auditing, Behavior Ethics, Computer Science, Finance, Specialized Knowledge. The seminar is approved by NASBA for CPE credit for CPAs.

(Continued on page 2)

INFORMATION ABOUT THE 2010 CDS (CONTINUED FROM PAGE 1)

Registration Rates

The registration rates are the same as last year.

Received by 7/2

Members of SOFE	$510
Non-Member Examiner	$650
Retired Members	$300
Spouse/Guest/Youth	$ 90

Received After 7/2

Members of SOFE	$610
Non-Members Examiners	$750
Retired Members	$400
Spouse/Guest/Youth	$115

First-Time Attendees

There is a special rate for firms/departments that send two or more first-time attendees to CDS. Each will receive a 25% discount on the registration rate, if there are two or more individuals from the same firm/department who are attending CDS for the first time.

Professional Development Track

SOFE is offering the second annual Professional Development Track at the 2010 CDS. This track is specifically designed to provide training and education to insurance professionals. The track begins on Monday, August 2 and continues until the end of CDS on Wednesday, August 4 at noon.

The sessions in this track are designed with the insurance professional in mind, but they are not limited to only those individuals. Any attendee of CDS may attend these sessions. The sessions offered are:

Monday, August 2nd
8:55 am - Investment Challenges for 2010 (Part 1 of 2)
10:45 am - Investment Challenges for 2010 (Part 2 of 2)
3:30 pm - Issues Facing the PCIAA
Tuesday, August 3rd
7:45 am - Regulator Roundtable
8:55 am - NAIC Study Group and the Reinsurance Task Force
10:45 am - Interviewing the CEO - From a Former CEO's Perspective
3:30 pm - Insurance Company Rating
Wednesday, August 4th
7:45 am - Industry-Wide Practices in Claims Review (Part 1 of 3)
8:55 am - Industry-Wide Practices in Claims and Reserving (Part 2 of 3)
10:45 am - Industry-Wide Practices in Underwriting and Pricing (Part 3 of 3)

Registration

To register for CDS, go to the SOFE website at www.sofe.org and click on the link to Career Development Seminar on the home page. You may contact Paula Keyes, Executive Director, at pkeyes@sofe.org or 800-787-7633, if you have any questions.

2010 CDS
AUGUST 1 - 4
PROVIDENCE, RI

The annual Career Develpment Seminar will be held at the Westin Providence.

For more information, visit the website at SOFE.org. You may review the registration brochure and register online to attend the seminar.

If you have any questions, contact Paula Keyes at 800-787-7633.

IASA Textbooks Deliver!

Used by leading industry organizations, the IASA Property & Casualty, Life & Accident & Health, and Health Insurance Accounting textbooks are the industry standard for statutory accounting information. Written by practicing professionals in the industry, IASA's insurance accounting textbooks provide a WEALTH of information for industry professional looking to stay ahead of the curve.

Property & Casualty Insurance Accounting Textbook
8th Edition

Health Insurance Accounting Textbook
1st Edition

Life & Accident & Health Insurance Accounting Textbook
4th Edition

For more information about these textbooks and to order them, go to www.iasa.org.

ATTENTION AES DESIGNEES, IS SPECIALISTS AND OTHER INTERESTED PARTIES

SOFE is very pleased to offer a post-conference "Special and Extended Session" for AES designees, IS Specialists and other interested parties.

THE PROGRAM

There are two sessions offered during the post-conference "Special and Extended Session" which are:

IT Assurance Using COBIT
(Part 1 of 2)
Wednesday, 8/4 1:00 - 5:00 pm

IT Assurance Using COBIT
(Part 2 of 2)
Thurday, 8/5 8:00 am - Noon

Attendees of the Special and Extended Session should also attend the following introductory courses which are offered during the regular CDS agenda and are open to all CDS attendees.

The two sessions offered during CDS are:

D8 - Enterprise Governance of IT - Do We Need it? Why?
(Part 1 of 2)

Wednesday, 8/4 from 8:55 - 10:25 am
D12 - COBIT - Framework of Enterprise Governance of IT (Part 2 of 2)
Wednesday, 8/4 from 10:45 am to Noon

THE PURPOSE

To supplement knowledge and understanding of the COBIT Framework upon which the new Exhibit C is based.

THE TOPIC:

IT Assurance Using COBIT

This workshop will address how to use COBIT for conducting IT assurance engagements, and will increase your understanding of the core concepts of control, IT assurance, and IT goverance. The course is based on ISACA's IT Assurance Guide: Using COBIT, (available as a free download at www.isaca.com) which serves as the basis for discussion and guidance on how COBIT can be used to support a variety of assurance activities, such as planning, scoping and assessing risks, and how to perform an assurance review of the COBIT processes. The workshop will conclude with a discussion on how to document and communicate the business impact of control weaknesses. The course is tailored to fit the 2 four-hour sessions for the SOFE "Special and Extended Session."

PRESENTER

Donald Caniglia, CISA, CISM, CGEIT, FLMI, is a Senior Associate with Jon Campbell & Associates located in Tampa, FL, a regional provider of information management, internal audit, information security, and IT governance consulting services. He is a former information security analyst for Cummins, Inc. A 30-year veteran of operational, financial and information systems auditing and a former audit director, Caniglia has developed and implemented IS audit departments for two financial institutions. He currently specializes in organizational Information Security Programs and IT Governance implementation. He is an energetic and popular speaker at ISACA conferences and seminars.

COST

$100 per person and the program is limited to 30 attendees.

REGISTRATION

To register for the "Special and Extended Session" go to the SOFE website at www.sofe.org and click on the link on the home page for Career Development Seminar. This will take you to the registration form for CDS. One of the options is for the "Special and Extended Session."

Attendees of the Special and Extended Session should also register for the related introductory sessions D8 and D12, which are offered during the regular CDS program and are open to all CDS attendees. These sessions will be the starting point for the Special and Extended Session.

If you have any questions about registering for this program, please contact Paula Keyes, Executive Director, at pkeyes@sofe.org or 800-787-7633.

Special and Extended Session

AUGUST 4 - 5, 2010
PROVIDENDCE, RI

Understanding the COBIT Framework (Upon Which the New Exhibit C is Based)

Wednesday 1 - 5 pm
and
Thursday 8 am - Noon

Hosted by:

INS Services, Inc.

Financial Examiners Educational Foundation

Noble Consulting Services, Inc.

RSM McGladrey

New Members

Welcome to the new SOFE members who were approved at the April 15, 2010 meeting of the Executive Committee:

GENERAL MEMBERSHIP
Kathleen Bardsley - WA
Jonathan Barnett – MS
Lyubov Berzin – NE
Patrick Chaffee – ND
Andrew Coppedge - MO
Joseph Fisher – WV
Melissa April Fuse - HI
Kathleen Hodges – WA
Nellya Kolpakov - NY
Vitaliy Kyryk – IN
Carla Mallqui – MA
Patrick McCrimmon - IL
Yohaness Negash - MD
Alex Quasnitschka – CT
Euli Rath - WA
Pamela Ryan – IL
Kevin Sullivan – NJ
George W. Sumner, III – HI
Taisha Warner - LA
Prince Washaya – NC
Mayda S. Wells - NC
Waheed Zafer – PA

REGULATORY MEMBERSHIP
Donald Koch - TX

STUDENT MEMBERSHIP
Moussa Ba - TN
Cynthia Marusa – WV
Debbie McGreevy - CA

RETIRED STATUS MEMBERSHIP
Jack Chamblee – TX
Clyde Hayden – CT
Sarah B. Padgett – SC
Mrinal Pakrashi – NJ
Richard D. Reed – NY
Donald Russell - CT
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Designations Awarded

Congratulations to the following members who were granted SOFE designations at the April 15, 2010 meeting of the Executive Committee:

AFE DESIGNATIONS
Tereisa Anderson – UT
Chirstopher Bosch – MO
John T. Clark - PA
Clarissa Crisp - UT
Kimberly Dobbs – MO
David L. Flores - UT
Linh La – MA
Holly Osumi – HI
Miranda Pudvah - VT
Alex Quasnitschka – CT
Robert W. Smith - PA
Peter Tuhacek - VT
Victoria Wang – CA
Mayda Wells – NC

CFE DESIGNATIONS
Omar Akel – AR
Angela Bartlett – IN
Miriam Bleakley – FL
Amy Estep - IN
Hui-Ting Fan – CA
Yong Mei Gu – CA
Darlene Lenhart-Schaeffer – FL
Bridget Lopez - CA
Matthew Milford – PA
Cathleen Pembroke – VT
Leane Rafalko – NC
Malis Rasmussen - UT
Robert Smith(May 21) – PA
Brett Summers - TX
Audrey Wade (May 21) – ND
Keith Wandel - PA

AFE & CFE DESIGNATIONS
Aaron Phillips - UT

AFE DESIGNATIONS - Financial Rating/ Analysis
Michael W. Reep - PA

CFE DESIGNATIONS - Financial Rating/ Analysis
James Kim - CA

AFE DESIGNATIONS - Eligible to Hold
Michael Imbriano - NY
♦

NOMINATION TO THE BOARD OF GOVERNORS

Vice President - Nominations Robert Kasinow, CFE is looking for CFE members interested in serving on the Board of Governors.

- Candidates must complete a nominations form, which can be found on the SOFE website at www.sofe.org under SOFE Forms, or you can use the form below.

- Voting will be conducted by ballot and the results will be announced at the Annual Meeting. Proxies and ballots will be provided prior to the Annual meeting so you may submit your ballot and proxy prior to the meeting.

-The term for the Executive Committee is two years and the committee meets five times a year. Three meetings (January, April and October) are held in Orlando, FL. The other two are held in conjunction with the Career Development Seminar. To serve on the Executive Committee, you must first be elected to the Board of Governors.

-The term for the Board of Governors is five years and the Board meets twice a year. Both meetings are held in conjunction with the Career Development Seminar.

-Please contact Paula Keyes at pkeyes@sofe.org, if you have any questions.

SOCIETY OF FINANCIAL EXAMINERS®

Nominations Form
Board of Governors

I hereby submit my name for nomination to the SOFE Board of Governors for a five-year term effective as indicated below:
Name (as I want it to appear on the ballot) ____________________
Designations to appear after my name ____________________
Year in which 5 year term will commence ____________________
Department or firm of employment ____________________ (No more than 2 people may serve from the same department or firm. There is a list of the current Board of Governors on the SOFE website under Leadership.)

I acknowledge my obligation, if elected, to attend two meetings of the Board of Governors each year. Both meetings are held in conjunction with the annual Career Development Seminar. I may also be called upon occasionally throughout the term of this nomination to attend teleconferences to conduct the business of the Society. In addition, I certify that I am a member in good standing, I hold the CFE designation from the Society, and I am directly or indirectly employed as a financial examiner for a state insurance department.

The following five individuals are SOFE members in good standing, they hold the CFE and/or AES designation(s) from the Society, and they confirm my nomination:

Type or clearly write full name and SOFE designations	Signature
____________________	____________________
____________________	____________________
____________________	____________________
____________________	____________________
____________________	____________________

I am aware this form must be received no later than June 2nd of the year to which this application applies. I also agree to submit a brief biographical description of my membership with SOFE, my service to the organization, my work background and why I will be the best candidate for this position. This bio and an optional photograph must also be submitted to headquarters by June 2nd.

____________________ ____________________
Signature Date

SOFE Annual Awards

The Society sponsors two annual awards which are presented during the Career Development Seminar. The recipients are selected by the awards committee from membership applications.

The Don Fritz Memorial Award honors the year's most outstanding state chair.

The Founders' Award is presented to the member who has contributed most substantially to SOFE in the past year. Executive Committee members are not eligible.

Please submit your nominations on the forms provided or by visiting the SOFE website at www.sofe.org and going to the Membership link and then clicking on Awards. If not using the online form, printed forms may be mailed to SOFE, 174 Grace Blvd, Altamonte Springs, FL 32714 or fax to 407-682-3175.

The deadline for receipt of nominations is June 18, 2010.

Don Fritz Memorial Award Nominations Form

Please print or type. Attach additional sheets if necessary.

Name of Member Nominee: ____________________

Designations (if applicable): ____________________

State of employment: ____________ **State of residence:** ____________

Discipline: ❒ **Insurance** ❒ **Financial Institutions** ❒ **Credit Union**

Accomplishments as a state chair: ____________________

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Nominated by: ____________________

Please return form to: SOFE, 174 Grace Blvd., Altamonte Springs, FL 32714 by 6/18/10.

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Founders' Award Nominations Form

Please print or type. Attach additional sheets if necessary.

Name of Member Nominee: ____________________

Designations (if applicable): ____________________

State of employment: ____________ **State of residence:** ____________

Discipline: ❒ **Insurance** ❒ **Financial Institutions** ❒**Credit Union**

Qualifications: ____________________

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Nominated by: ____________________

Please return form to: SOFE, 174 Grace Blvd., Altamonte Springs, FL 32714 by 6/18/10.

Stephen James Associates
Certified Financial Examiner

Our boutique consulting client seeks an experienced Certified Financial Examiner to join their growing insurance regulatory practice. Ideal candidates will have at least 5 years of experience within the insurance industry as examiner, auditor, and or financial analyst in an insurance company, consulting company, public accounting firm, or even state insurance agency. To succeed in this role, you must be familiar with NAIC's Model Audit Rule and their risk-focused-examination approach, as well as NAIC's codified statutory accounting principles. Candidates must hold the CFE (Certified Financial Examiner) designation and a CPA/MBA is strongly preferred. Salaries will be in line with level of experience.

To apply for this position, please contact John Geraghty
Executive Recruiter - Accounting and Finance
Stephen James Associates
2800 Quarry Lake Drive, Suite 280
Baltimore, MD 21209
410-753-1405 work
410-753-1460 fax
jgeraght@stephenjames.com

North Dakota Insurance Department
Supervising Insurance Company Examiner

Location: Bismarck
Salary: $54,108 - $90,192 annually, dependent on experience
Closing Date: Open until filled
Position Number: 401-4878
Requisition Number: None
Status: Full-time, Regular
Type of Recruitment: Internal/External
Job Order Number: None
Date Posted to ND Ins. Dept. Web: January 26, 2010

Minimum Qualifications:

*Requires a bachelor's degree with a major in accounting finance, economics or related field, and
*Four years of professional work experience in conducting financial audits or examinations, two years of which must have been in a supervisory, lead or management capacity, and
*Requires designation of Certified Financial Examiner (CFE) or Accredited Financial Examiner (AFE) or Certified Public Accountant (CPA).

Preference will be given to qualified candidates who have a CFE or AFE designation.

Incumbents will be required to acquire a CFE designation within a reasonable period from initial employment.

Application Procedures:

Submit a completed State of ND Application for Employment (SFN10950) found at http://www.nd.gov/hrms/docs/forms/sfn10950.pdf , cover letter, resume, references, and college transcript to:

North Dakota Insurance Department
Attn: Shelly Weisz
600 E Blvd Ave.
Bismarck ND 58505-0320

Application materials may also be submitted by fax to (701) 328-4880 or emailed to sweisz@nd.gov.

Applicants who are residents of North Dakota and eligible to claim veteran's preference must include a copy of DD Form 214. Claims for disabled veteran's preference must also include a current statement of disabled status from the U.S. Department of Veteran Affairs.

Contact Shelly Weisz at (701) 328-2931 or TTY 800-6888 for more information or accommodation or assistance in the application or interview process.

Summary of Work:

*Supervise the examinations of domestic insurance companies; provide leadership and technical support to staff examiners and contract examiners; ensure risk-focused standards are followed.

*Review examination files and draft reports; review ongoing financial analysis files of domestic insurance companies.

*Train, supervise and evaluate the performance of examiners; assess examination staffing needs and make examiner assignments; establish priorities and schedule examinations; coordinate joint examination activities with other state regulators; monitor time budgets and time reports.

*Interpret and apply North Dakota insurance laws and rules; identify significant compliance or operational problems with regulated entities and recommend a course of action; identify and communicate material adverse findings to Chief Examiner, Commissioner, and other state regulators.

*Review complicated or significant holding company transactions; analyze complex financial, investment, and reinsurance transactions; review proposed acquisitions of domestic insurers.

*Conduct conferences; consult on unique corporate problems, procedures, and statutory provisions; may testify before a state hearing officer and/or in courts of law.

*May conduct special examinations or investigations of a highly complex nature or requiring a high degree of technical knowledge or related to a troubled insurer; supervise or conduct the examination of proposed domestic insurance companies (newly chartered or re-domesticated).

*Modify or implement programs to ensure that the Department will maintain accreditation with the National Association of Insurance Commissioners (NAIC) Accreditation Program; evaluate the effectiveness and adequacy of procedures and devise methods for improving field examining techniques.

*Communicate with other insurance regulators and NAIC staff; may participate on NAIC committees.

*Evaluate proposed rules and legislation; participate in meetings with other agencies, industry representatives, and the public on insurance-related issues.

*Travel is required for approximately 40%, both in-state and out of state.

Equal Opportunity Employer
The state of North Dakota does not discriminate on the basis of race, color, national origin, sex, religion, age, or disability in employment or the provision of services, and complies with the provisions of the North Dakota Human Rights Act.

AGI Services – Atlanta, GA
Financial Examiner

AGI Services is an established and well-respected regulatory services firm located in the metropolitan Atlanta area. We are seeking an experienced Financial Examiner to manage and assist in the performance of financial examinations of all types of insurers including: large multi-state insurance companies, small insurance companies, risk retention groups, and captives. We are looking for an individual with strong leadership abilities, excellent communication skills, and a demonstrated ability to work well in a team environment and under tight deadlines. CFE certification is required; CPA license is preferred. The ideal candidate will have 5 to 20 years of insurance examination experience with a state insurance department, CPA firm, or regulatory services firm. Strong TeamMate and ACL skills are a plus. AGI Services offers a competitive salary including full health, dental and vision coverage, a 401(k) plan with matching contributions, and an excellent work-life balance. Please send a resume to John Humphries at info@agiservices.net for further consideration.

Oklahoma Insurance Department
Financial Analyst II

#10-022 The Oklahoma Insurance Department has two openings in the Financial Division for a Financial Analyst II (may be under filled as Financial Analyst I). The salary range is $50,000 to $60,000 – Financial Analyst II or $40,000 to $50,000 – Financial Analyst I. Submit résumés by 5:00 p.m., April 29, 2010.

DEFINITION
Under administrative direction of the Chief Financial Analyst, complete financial and statutory review of assigned licensed insurance companies and various other entities.

EXAMPLES OF WORK PERFORMED
• Review and analyze financial filings of assigned companies for financial stability, solvency and statutory compliance; use NAIC tools and guidelines to perform the analysis
• Identify concerns, recommend resolutions and forward the report to the chief financial analyst
Along with the chief financial analyst and the chief examiner, meet with various representatives of assigned insurance companies to discuss financial condition, statutory compliance and other problems as required
• Initially review the financial and market conduct examination reports turned in by examiners
• Create information packets for examinations; follow-up on examination report exceptions ensuring corrective action has been taken
• Handle both oral and written communications from the general public
• Perform related work as required or assigned
• Review initial application, admission documents, and financial reports; review A.M. Best, S&P and re-insurers; analyze company and parent; make recommendations to accept or deny the application; give application file to chief financial analyst for second review

KNOWLEDGE, SKILLS AND ABILITIES
• Basic knowledge of insurance accounting required, including statutory accounting principles as well as generally accepted accounting principles, and applicable state statutes preferred
• Proficiency in Microsoft Office, specifically Excel, Word, Access and Outlook
• Ability to understand statutes, policies and procedures and apply them to conduct the business of the Department
• Ability to maintain effective working relationships
• Good time management skills and ability to work independently
• Strong communication and organizational skills

EDUCATION AND EXPERIENCE
Financial Analyst II - Bachelor's degree in accounting, business or finance with at least three years of experience in financial analysis, insurance financial analysis preferred, or an equivalent combination of education and experience. Preference will be given to applicants holding at least one of the following designations: CPA, CFE, AFE, CIE, AIE, FLMI, CPCU.

Financial Analyst I - Bachelor's degree in accounting, business or finance with zero to three years of experience in financial analysis, insurance financial analysis preferred, or an equivalent combination of education and experience. Preference will be given to applicants holding at least one of the following designations: CPA, CFE, AFE, CIE, AIE, FLMI, CPCU.

NOTE: Employees of the Oklahoma Insurance Department cannot have an immediate relative who is financially interested, directly or indirectly, in any insurer, agency or insurance transaction (except as a policyholder or claimant). The selected applicant must not have a felony conviction and must pass a background check.

Employees of the Oklahoma Insurance Department are unclassified employees of the state. For benefits offered by the State of Oklahoma to employees of the state, please use this link to access the Office of Personnel Management benefits page at http://www.ok.gov/opm/HR_and_Employee_Services/index.htmlUH. EEO/AA

Jan Smith
Email: jan.smith@oid.ok.gov
Fax: 405-522-2374

Financial Examiner Available for Contract Work
Bobby Hutton, CFE,CPA

I retired 3 years ago from the Texas Department of Insurance after 7 years as an examiner. I did Financial, Risk-Focused and Market Conduct Examinations using TEAMMATE. With over 30 years with major Life and Property and Casualty Companies as Controller, CFO and Senior VP levels, I am seeking examination jobs in the Fort Worth/Dallas area or all of Texas and adjacent states. NAIC salary and per diem rates.

Please call me at 817-996-6695 or e-mail bobbyhutton@charter.net. I am available immediately and on short notice.

Thank You To The Sponsor of the March Educational Breakfast Program

Thank you to Invotex Group for hosting the March 28th SOFE Educational Breakfast in Denver, Colorado. The topic was "Financial Regulatory Reforms Pending at the Federal and State Levels and Their Potential Impact on Insurers." The presenter was Tom Finnell, CPA, FLMI of Invotex. He did an excellent job and the questions at the end of the presentation indicated the interest level of the attendees.

Thank you, Invotex!!!

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News From Headquarters

CRE Reporting Forms - The deadline to submit your CRE Reporting Form was March 31st. If you missed this deadline and you did not previously request an extension, you must pay a $25 late fee when you submit your 2009 CRE Reporting Form. The only exception to this is if you used the CRE Reading Program as credits towards your 2009 requirements for CRE credit. Because the Reading Program exams were not available until the middle of March, the deadline for these individuals is extended to April 30, 2010. However, if you used the CRE Reading Program to earn the required number of credits for 2009 and you file after April 30th, you also must pay the $25 late fee.

CRE Reading Program - The CRE Reading Program exams are now available online at www.sofe.org under the Members section. You may take the examinations there for the Examiner issues from Fall 2008 to Fall 2009. The examinations for Winter 2009 and Spring 2010 are not yet available online. However, these issues of the Examiner are available online and the text questions are included at the front of each issue. You may print a copy of this page and circle or write your answers next to each question. After writing your name and the issue number on the top of the page, you can fax it to Paula Keyes at 407-682-3175 or you may scan it and e-mail to Paula Keyes at pkeyes@sofe.org. Alternatively, you may simply send an e-mail to Paula with your answers in the e-mail. She will grade the exams manually and advise you of your score.

Audit Reports - If you were selected for audit of your CRE Reporting Form, please be reminded that you must submit the documentation by July 31, 2010. However, the CRE Reporting Form was still due by the deadline of March 31st. If you do not submit your documentation, you may be subject to lose of your designation requiring you to file a Reinstatement Application and pay the $100 reinstatement fee.

SHOUT it Out!

Hear the latest news from the chapters!

Judy Nako, CFE To Head New SRS Hawaii Captive Office

Strategic Risk Solutions (SRS) is expanding into Hawaii with the hiring of Judy Nako, former acting deputy commissioner and captive insurance administrator for the state.

Ms. Nako worked for Hawaii's captive insurance branch for eight years and has 17 years of experience working with insurance companies in Hawaii.

Hawaii is the second largest captive domicile in the U.S., next to Vermont, and one of the oldest. It first introduced its captive legislation in 1987 and at the end of 2009 had 162 active captives.

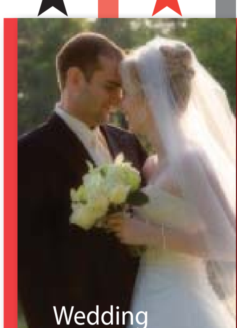
George Sumner, captive insurance administrator and deputy commissioner for the State of Hawaii, said in a statement: "We are pleased to welcome Strategic Risk Solutions to Hawaii. Judy Nako has been a tremendous supporter of the Hawaii captive community, and we wish her every success at Strategic Risk Solutions."

News From the Utah Insurance Department

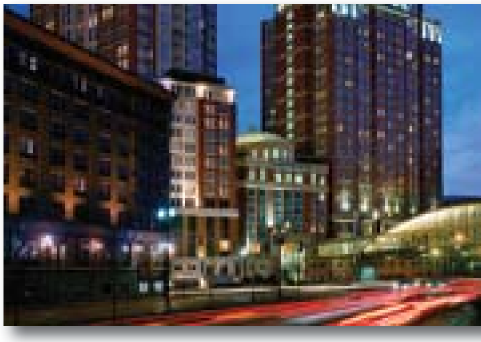
On February 25th the Department said aloha to Faanu Laufiso (center of photograph) before he moves to Hawaii. Faanu was with the Department for 12 years, but three years ago was diagnosed with a brain tumor. He is doing well and has outlived his doctor's predictions. He will be missed by the Utah Department.

Colette Sawyer, CFE passes the torch of State Chair to Donald Catmull, CFE. In addition, Colette is passing her responsibility as mentor of the NAIC Professional Development Program to Malis Rasmussen.

Let us know. E-mail jeanne@sofe.com



Future Sights of CDS



August 1-4, 2010 • Providence, RI
The Westin Providence

July 29-August 1, 2012 • Dallas, TX
Omni Mandalay Hotel at Las Colinas

July 17-20, 2011 • Jacksonville, FL
Hyatt Regency, Jacksonville Riverfront

July 21-24, 2013 • Henderson Lake, NV
Red Rock Resort

Future Meetings of the Executive Committee

August ♦ October

Saturday
JULY 31, 2010
Providence, RI
(At CDS)

Wednesday
AUGUST, 4, 2010
Providence, RI
(At CDS)

Fall 2010
Location and Date
to be advised