



INSIGHT

SOFE

Society of Financial Examiners

INSIDE

SOFE Hires New Management Company

We are pleased to announce that your Board of Governors has selected Drohan Management Group (DMG) as the organization's new management service and support team. DMG began providing full-service management to the Society the end of October.

About Drohan Management Group

DMG is a full-service Association Management Company based in Reston, VA. DMG has been in business for over 20 years, and its executives have over 200 years of combined experience in the association

field. DMG has a staff of 40 and manages 20 national and international organizations on both a full-service and project basis. For more information about DMG, visit www.drohanmgmt.com.

Each time you call the Society of Financial Examiners, an experienced member of DMG's association management team

will be available to assist you and answer your questions. Many of you have already spoken with SOFE administrators regarding dues payments, CRE information, and test registrations.



Drohan Management Group

We look forward to a long-standing relationship with DMG for our management services.

- ◆ Chapter and Membership News
- ◆ 2011 Membership Dues
- ◆ New Members
- ◆ Designations Awarded
- ◆ CRE Reporting
- ◆ CRE Audits
- ◆ Classified Advertisements
- ◆ Save the Date
- ◆ Thank You from SOFE





MARYLAND

The Maryland Chapter of the Society of Financial Examiners held its Twelfth Annual Career Development Seminar on September 8, 2010 to September 10, 2010, in Towson, Maryland. More than 120 individuals participated in this year's CDS.

The Maryland Chapter was grateful to have Jane Cline, NAIC President and West Virginia Insurance Commissioner, Beth Sammis, Acting Insurance Commissioner for the Maryland Insurance Administration, and Thomas Considine, Commissioner for the New Jersey Department of Banking and Insurance provide comments on current regulatory issues. Other speakers included NAIC staff and numerous industry professionals. This seminar has evolved into one of the principal sources of quality continuing professional education for insurance professional in the mid-Atlantic region.

2011 MEMBERSHIP DUES

It's that time again...time to renew your SOFE membership! 2011 Membership Dues Invoices are in the mail. We are pleased to report that there will not be a membership dues increase for 2011.

Please note the new remittance address below and be sure to notify your accounting department of this change.

Mail membership dues payments to:

SOFE
C/O Wachovia Bank
PO Box 759265
Baltimore, MD 21275-9265

NEW MEMBERS

Welcome to the following new members who were approved at the October 14, 2010 Executive Committee meeting:

GENERAL MEMBERS

Dianne Batistoni – NJ	Timothy Klemz – ND
Susan Bonner – GA	Lan Lam – LA
Cheryl Charleswell – VI	Youngjae Lee – WA
Emily Cheng – MD	Pauline Lynch – VI
Gwendolyn Collins – VI	Daniel Mathis – IA
Juliette Daniel – VI	Candice Melton – FL
Anthony DeLuca – GA	Mary Craig Misenheimer – DE
Gregory Doane – CO	Michelle Orren – NJ
Michael Erdman – IA	Valecia Patrick – VI
Neal Foster – SC	Robert Simmons – AR
Chalaine Hopson – KS	Amber Webster – MD
Chester Irvin – FL	

REGULATORY MEMBERS

Gwendolyn Collins – VI
Juliette Daniel – VI

STUDENT MEMBER

Andrew Martz – NE

CONGRATULATIONS

Donald R. Wade – CA on his retirement



CRE REPORTING FORMS DUE

Please be reminded that the CRE Reporting Forms are due on **March 31st**. There is a \$25 *late fee* that will be applied to those received after March 31st. Failure to timely file the CRE Reporting Form may result in suspension of your designation.

However, if you are planning to use the CRE Reading Program as the final 10 credits to meet the minimum annual requirement for 2010 there is an extended deadline of April 30th. After April 30th, there is a \$25 late fee.

2010 CRE Reporting Form can be found at:
www.sofe.org/pdf/SOFE_2004_CRE_Reporting_Form.pdf

If you have any questions, please contact SOFE at
800-787-7633 or visit **SOFE@sofe.org**.

CRE AUDITS

All members with a designation have the possibility of being selected for an audit of your 2010 CRE Reporting Form.

The SOFE Executive Committee approved a new procedure for performing audits of Continuing Regulatory Education Credits (CREs) at its meeting held on October 14, 2010. A 100% audit of new Board of Governors' CREs will be performed their first year in office, and a random sample of 20% of existing Board of Governors' CREs will be performed each year. A random audit of 5% general members' CREs will be performed annually. Questionable and incomplete CRE reporting forms will be audited at 100%.

If you have any questions, please contact SOFE at
800-787-7633 or visit **SOFE@sofe.org**.

NEW AFE/CFE DESIGNEES

Congratulations to the following new designees who were granted their designation at the October 14, 2010 Executive Committee Meeting:

AFE DESIGNATIONS

Dianne Batistoni – NJ
Leung Chan – CA
Holly Conley – DE
Friday Enoye – WA
Tony Florez – KS
Adrienne Lupo – DE
Rene Martinez – TX
Samuel Merlo – DC
Tom Revall – CT
Andrea Szwaneck – NE

CFE DESIGNATIONS

John T. Clark – PA
James French – IL
Alex Quasnitschka – MD
Irma Rodriguez – TX
Christopher Rushford – CT
Keith Warburton – CO

George Thompson – AZ received his CFE reinstatement at the October 14, 2010 Executive Committee Meeting.

AFE & CFE DESIGNATIONS

Elton Sims – MS



Happy Holidays!



HUFF, THOMAS & COMPANY

Financial and Market Conduct Examiners

Date Posted on Website: **November 2, 2010**

Expiration Date: **January 2, 2011**

HuffThomas, a regulatory insurance consulting firm, is seeking financial and market conduct examiners for employment in our new Indianapolis, Indiana office. Those selected will review, at the direction of our clients, the operations and financial condition of insurance companies on a statutory basis. Background should include a Bachelor's degree in accounting or related field. An AIE, CIE, AFE, CFE or CPA designation would be beneficial. Experience with insurance company operations would be helpful. Entry level positions are also available. Applicants must be Indiana residents, or willing to relocate.

Please submit your résumé to:

HuffThomas

Attention: Human Resources Director

4700 Belleview, Suite 208

Kansas City, MO 64112

Résumés may also be faxed to HuffThomas at

816-531-6613 or e-mailed to

huffthomas@huffthomas.com

HuffThomas is an Equal Opportunity Employer



REMINDER

Please be sure to update
SOFE headquarters
with changes in your
contact information

STATE OF WASHINGTON

Office of the Insurance Commissioner
Financial Examiner 3

Date Posted on Website: **December 14, 2010**

Expiration Date: **December 31, 2010**

Salary: **\$4,770.00–\$6,257.00 Monthly**

Description

The Office of the Insurance Commissioner OIC is seeking a qualified candidate for an Insurance Examiner *Financial Examiner 3* position in our Company Supervision Division located in Seattle, Washington.

OIC is one of the smaller agencies in Washington State government. It operates under the direction of the State Insurance Commissioner, a statewide elected official. The OIC has a workforce of approximately 200 employees who perform the agency's mission of consumer protection and regulation of the state's insurance industry.

To learn more about the agency, please visit

www.insurance.wa.gov

As Examiner in Charge, this position plans, conducts, and leads the in-field financial examinations of insurance companies and other regulated entities. The incumbent will confer with staff, executives, attorneys, actuaries, and accountants of insurance companies for the purpose of reviewing findings and recommended changes and or corrections of certain practices when required.

The Examiner in Charge will advise insurance company officials and insurance commissioner, through chief financial examiner, as to financial condition and statutory compliance of the insurance company.

Duties

Examines and analyzes annual financial statements, actuarial opinions, management discussions and analyses, audited financial statements, holding company

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statements, quarterly financial statements, financial ratios, and other sources of information to discern financial condition, difficulties, trends, statutory compliance, accuracy, and completeness.

Reviews and assesses the work and findings, including work papers and reports, of other examiners, staff, and experts. Reviews and assesses insurance company strategic plans and business plans. Trains and instructs insurance examiners.

May perform the in office examinations of insurance companies.

Travels and works as a team member on in-state or out of state examinations.

Qualifications

A bachelors degree and a Certified Public Accountant CPA license granted by Washington State or another state that has reciprocity with Washington State OR a bachelors degree and a designation of Accredited Financial Examiner AFE or Certified Financial Examiner CFE in an insurance discipline as granted by the Society of Financial Examiners.

AND

Three years of qualifying professional experience in accounting or auditing.

A fifth year bachelors degree 225 quarter or 150 semester hours or a masters degree in accounting or business administration with a minimum of 36 quarter or 24 semester hours in accounting may substitute for one year of the required experience.

Qualifying professional experience is defined as experience as an accountant, auditor, or examiner with a public accounting firm or as an accountant, internal auditor or external auditor or examiner of insurance companies, banks, savings and loan associations, municipalities, etc., state or federal.

Supplemental Information

You are invited to apply by completing the following:

1. Online Application
2. Online Examination
3. Attach a detailed letter of interest *no more than two pages* describing your skills and experience as they relate to the qualifications outlined in this job announcement
4. Attach an official copy of your transcripts
5. Attach a copy of your resume
AND
6. Attach a list of three professional references, including one supervisor with current telephone numbers and addresses

Incomplete application packages will not be considered and will disqualify applicant from the selection process.

SEEKING CONTRACT WORK

Date Posted: **May 17, 2010**

Expiration Date: **December 31, 2010**

I retired 3 years ago from the Texas Department of Insurance after 7 years as an examiner. I did Financial, Risk-Focused and Market Conduct Examinations using TEAMMATE. With over 30 years with major Life and Property and Casualty Companies as Controller, CFO and Senior VP levels, I am seeking examination jobs in the Fort Worth/Dallas area or all of Texas and adjacent states. NAIC salary and per diem rates.

Please call me at

817-996-6695 or e-mail

bobbyhutton@charter.net

I am available immediately and on short notice.



SOFE EDUCATIONAL BREAKFAST



March 27, 2011 | Austin, TX

- At the NAIC Meeting
- Topic and speaker to be announced
- Hosted by RSM McGladrey, Inc.



THANK YOU

We would like to extend our thanks to Paula Keyes and her staff at *PKA Associates* for the many years of dedication in serving SOFE. *PKA Associates* managed the organization for nine years. *Thank you to Paula and her team.*

Sponsor Thank You of the October Breakfast Symposium

Thank you to *Stroock & Stroock & Lavan LLP* for co-sponsoring the October 19, 2010 Breakfast Symposium at the Gaylord Palms Resort and Convention Center. Stephen Johnson, CPA, *Deputy Insurance Commissioner, Pennsylvania Insurance Department, Office of Corporate and Financial Regulation* was the guest speaker and his topic was "A Regulators Viewpoint on Solvency Modernization." By attendees' attentiveness and their questions, *he did an excellent job!*

FUTURE CDS LOCATIONS



July 17-20, 2011 | Jacksonville, FL
Hyatt Regency | Jacksonville Riverfront



July 29-August 1, 2012 | Dallas, TX
Omni Mandalay Hotel at Las Colinas



July 21-24, 2013 | Henderson Lake, NV
Red Rock Resort