



INSIGHT

FEBRUARY/MARCH/APRIL 2021

Volume 50 • Issue 1

SOFE CDS 2021

SAVE the DATE | JULY 19-22, 2021



SOFE CDS 2021 will be held July 19 – 22, 2021. In the interest of our members, based upon current pandemic conditions and the need for certainty in planning, this CDS will be 100% virtual. Additional information, including registration dates and sponsorship information will be forthcoming. This was not a decision that was made lightly, but after much consideration and out of an abundance of caution for our membership and our presenters.

REGISTRATION OPENS APRIL 2021

LATE CRE REPORTING for 2020

MARCH 31, 2021

CRE Credits are DUE

CRE Reporting for 2020 was due online by January 31, 2021. Late reports are accepted until March 31, via the Late CRE Reporting Form (on SOFE home page www.sofe.org), with the late filing fee. Failure to file the required credits is grounds for SOFE designation suspension. Each certified or accredited member holding a CFE, AFE or AES designation must earn a minimum of 20 CRE credits each calendar year; including, (a) at least 2.0 credits of Ethics and (b) the annual NAIC Handbook Training for either the NAIC Financial Condition Examiners Handbook or the NAIC Financial Analysis Handbook. For members with a AES designation, at least 12 of the 20 minimum CRE credits must be in IT related courses. Please review the full details under the "Certification" tab at the top of the screen at www.sofe.org.

For SOFE Members still in need of CRE Credits for the 2020 reporting year, SOFE currently has 2020 CDS Sessions posted and available for credit for members. SOFE has provided 6 CRE Credits available at no charge and 44 CRE Credits available for a fee. For more information, please visit the Member's Only Area.

SOFE

Society of Financial Examiners

INSIDE

- ◆ CRE Audit
- ◆ SOFE Membership Dues Renewal Reminder
- ◆ Committee Corner: Management and Finance Committees
- ◆ New Members and Designees
- ◆ State Chair Vacancies
- ◆ Mark Your Calendar
- ◆ SOFE Calendar Updates
- ◆ Authors Wanted





CRE Audit

All members with a designation have the possibility of being selected for the annual audit of the CRE credit hours they reported. Annual audit selections of reported CRE credit for the year are as follows:

- A random selection of 5% of all designees' reporting.
- One hundred percent (100%) of all questionable, late, or incomplete reporting.
- The CRE credit reported by all new members of the Board of Governors is audited in their first year in office.
- A random selection of 20% of the other Board members' CRE reporting for the year is audited.
- For details on the audit process, refer to the Policy and Procedures for the Education Committee located in the Members Area.

Designees with questions about the audit may contact SOFE at sofe@sofe.org.

SOFE Membership Dues Renewal Reminder:

The deadline to pay SOFE Membership dues was **JANUARY 31**. Late payment will result in a \$15 fine. If you have not already paid your dues, please do so immediately.

TO PAY DUES

1. Log into the **MEMBERS ONLY AREA** line at the upper right tab of the SOFE website
2. Then select **Billing/Invoices**
3. Once you have submitted your payment information, you will receive a receipt via your e-mail address on record.

If you have forgotten your username and password, follow the instructions at the member login area.

Remember to update your profile information in the **MEMBERS ONLY AREA** including your address, phone and e-mail address so we can continue to communicate with you.

►► **Important Note:** Certain members had their dues paid by their Department or Firm under a group bill process. If you are uncertain if your dues are covered by the group bill, please contact sofe@sofe.org to confirm.

MEMBERS ONLY AREA
Member's Directory
Billing / Invoices
View CRE Credits
Report CRE Credits
Update Profile
Update Billing Information
Update Username/Password
Logout



Committee Corner: Management and Finance Committees

The Management Committee and Finance Committee are currently functioning as a joint committee consisting of the SOFE Officers. Prior to each Annual Meeting, which is held at SOFE CDS, SOFE membership elects qualified nominees to the SOFE Board of Governors. The Board of Governors elects members of the Executive Committee, which acts on behalf of the Board in between Board meetings. The Board of Governors also annually elects Officers of the Society. These Officers are selected among the individuals serving on the Executive Committee. The Officers of the Society consist of:

- **PRESIDENT** – The President presides at all meetings of members of the Society, appoints all committee chairs and committee members, and acts as the spokesperson for the Society. Joanne Campanelli is currently serving as SOFE President.
- **PRESIDENT ELECT** – The President Elect will serve as Vice President and the Chair of the Management Committee. The Management Committee Chair provides direct oversight of the association management firm, which conducts the daily operations of the Society and interfaces with SOFE membership on administrative matters. Tarik Subbagh is currently serving as SOFE President Elect.
- **TREASURER** – The Treasurer is responsible for the finances of the Society, keeps an accurate record of receipts and expenditures, and pays out funds only as authorized by the Executive Committee. The Treasurer presents a statement of account at every Executive Committee meeting and makes a full report at the Annual Meeting. Some of the day to day duties of the Treasurer can be and are delegated to the association management staff. The Treasurer serves as the chair of the Finance Committee. Eli Snowbarger is currently serving as SOFE Treasurer.
- **SECRETARY** – The Secretary shall perform the usual duties of a Corporate Secretary. These include, but are not limited to, keeping the official meeting minutes of the Board of Governors, Executive Committee, and the Annual Membership Meetings, with the assistance of association management staff. Joanne Smith is currently serving as SOFE Secretary.
- **IMMEDIATE PAST PRESIDENT** – The Immediate Past President shall exercise the duties of the President in the event of the President's temporary absence or inability to act. Justin Schrader is currently serving as SOFE Immediate Past President.

The Management and Finance Committee, consisting of the five (5) Officers listed above, meets once every two weeks with the association manager and staff. During this meeting the business of the Society is conducted. This includes, but is not limited to, review of monthly financial statements, decisions surrounding financial management and stewardship, planning and preparation for Executive Committee and Board of Governors meetings, review and approval of the annual budget, professional dues and continuing education tracking, general update on the day-to-day business of the Society from the association manager, update on various SOFE committees and their progress, CDS planning and preparation, development and delivery of progress updates to the Board of Governors, and any other Society business that from time to time may arise. Most recently other business has consisted of the recent update to the SOFE designations and the management, planning, and execution of SOFE CDS during an international pandemic.



(L to R) Katie Hess, Cindy Dodson,
Deborah Wilborn and Rhenda Davis

While the Management and Finance Committee diligently executes the business of the Society it would be remiss to not mention or overlook the significant contributions of the association manager and staff. The day-to-day work of the Society is executed by management association staff from **Meeting Services, Inc.** which includes Cindy Dodson, Katie Hess, Rhenda Davis, and Deborah Wilborn. *Thank you to Meeting Services, Inc. for their important contributions to SOFE.*



New Members and Designees

Welcome to the new SOFE members who were approved by the Executive Committee since our last publication of InSIGHT:

Welcome New Members!

GENERAL MEMBERS

WA Melanie Anderson
 IN Vyacheslay Bondarenko
 MI Thomas Flint
 TX Joshua Gonzalez
 ID Amber Re
 TX Belinda Hodge
 IN Marvin Smith
 TX Eric Reiner IV
 NC Kelly Chisholm
 IN Bradley Myers
 TN Jena Napier
 ID Shwanda Smith
 WI Gabriel Gorske
 WA Twani Berg
 NJ George Lentini
 UT Yongmei Chen
 MO Michael Borawski
 NJ Albert Piccoli, Jr.
 NC Chris DiBona
 TX John Ybarra
 TX Amy Trayser
 TX Allana Marshall
 TX Michael Nguyen
 TX Germaine Ouedraogo
 AR Robert Reid
 OH Adam Farris
 CA Eduardo Montenegro
 CA Christian Mitterholzer
 MS Leslie Sorrell

Congratulations to the following members who were granted SOFE designations by the Executive Committee since our last publication of InSIGHT:

Congratulations to our New Designees!

AFE DESIGNEES

SC Xiajun (Emmy) Zhang
 CA Kevin Nelson
 VA Gerald Hicks
 MD Sean Walsh
 UT Stephanie Liu
 NE Jenna Rempe
 NE Benjamin Hostetler
 DE Hollylynn Ford
 FL Ralph Romano
 OR Maanik Gupta
 NE John Wiatr
 IN Joseph DeVries
 DE Robert Kelly
 DE Tracey Weaver

CFE DESIGNEES

WA Jonathan Yee
 TX Ashley Moore
 VA Benjamin MacKercher
 CA Ralph Oseguera
 VT Peter Tuhacek
 IN Dan Schoettle
 CA Kevin Nelson Young
 AR Philip Gilbert
 MD Conor Scannell
 TX Juan Rameriz
 ID Jessie Adamson
 SC Xiaojun (Emmy) Zhang
 NC Joseph Greene
 FL Jessica Lynch
 OR Maanik Gupta
 PA Michael Lisowski
 WA Edsel Dino

State Chair Vacancies

ALABAMA
NEW YORK

If you would like to volunteer to be a State Chair, please contact SOFE Headquarters.



Mark Your Calendar

Upcoming SOFE Career Development Seminars

Details as they are available at: www.sofe.org



2021 July 19–22

Virtual CDS
Conference



2022 July 24–27

Pittsburgh, PA
Omni William Penn



2023 July 16-19

Louisville, KY
Omni Louisville

SOFE Calendar Updates

Please submit notifications of State Chapter Training Programs or other continuing education opportunities that are open to the public to sofe@sofe.org. These opportunities will be posted on the SOFE Calendar on the website at <https://www.sofe.org/calendar/>.



The Examiner®

Authors Wanted

The Publications Committee is seeking members to write articles for upcoming editions of **The Examiner** professional magazine. Suggested article topics include: insurance industry developments, ERM, ORSA, statutory accounting, risk-focused financial examinations and financial analysis procedures, IT general control reviews, prospective risks, fraud risks, examiner soft skills best practices, etc. Contributing an article is a fantastic way to showcase your expertise in the insurance regulatory community! In addition, authors will receive six (6) Continuing Regulatory Education (CRE) credits for each technical article selected for publication.

Interested authors should contact the Publications Committee Chair via sofe@sofe.org

Upcoming deadlines for article submissions:

2021 Spring Issue: March 8, 2021

2021 Summer Issue: May 31, 2021

SOFE Headquarters

3505 Vernon Woods Drive
Summerfield, NC 27358.

Our hours of operation are
Monday-Friday 8:30am to 5:00pm EST.

Phone No. 336-365-4640