



SOFE

Society of Financial Examiners

# INSIGHT

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MARCH | APRIL | MAY 2024

Volume 53 • ISSUE 1

# 2024

SOFE'S CAREER DEVELOPMENT SEMINAR:

## WELL-OILED REGULATION

JULY 28 - AUGUST 1



OMNI OKLAHOMA CITY HOTEL

This year's Career Development Seminar is one that you will not want to miss! This year's conference in Oklahoma City will be host to an array of expert presenters and excellent networking opportunities.

SOFE CDS offers a comprehensive array of educational sessions on the latest developments and hot topics of State-based insurance solvency regulation. Additionally, attendees will benefit from the many opportunities to network with peers during the conference and at the Sunday Night Social.

**TRACI BROWN**, body language expert, will engage our audience and teach her 9 Point "**Fraud Spotting System**" to separate the lies from the truth so you don't innocently step into a business, life or reputation-destroying event.

For this year's social, rev and gear up for the ultimate Route 66 Sunday Social! The evening will include a costume contest where you can show off your best retro dress, iconic roadside eats and a DJ who will take you away back through the 50s & 60s with music. It will be an evening you do not want to miss!

Immediately following the conference, an optional **IT session** is offered from noon on **Wednesday, JULY 24** through noon, **Thursday, JULY 25** at a separate fee.

**Registration Opens APRIL 2024!**



## CDS Sponsorship Form Deadline



LATE REPORTING  
FINAL DEADLINE IS  
**MARCH 15, 2024.**

For information on the benefits of becoming a CDS Sponsor and the submission Form, please visit [www.sofe.org/sponsorships](http://www.sofe.org/sponsorships).

## CDS SOFE Reminders

### SOFE Membership Dues Renewal Reminder

The deadline to pay 2023 Membership dues was DECEMBER 31, 2023. You have until March 31, 2023 to pay late. Late payments are subject to a \$15 late fee. Failure to submit the required credits by MARCH 31, 2024 is grounds for SOFE designation suspension.

\*Late payments are subject to a \$15 late fee. Failure to submit dues and/or required credits by **MARCH 31, 2024** is grounds for suspension from SOFE membership and designations.

Membership dues are paid conveniently online at [sofe.org](http://sofe.org).

#### MEMBERS ONLY AREA

#### TO PAY DUES

1. Log into the **MEMBERS ONLY AREA** line at the upper right tab of the SOFE website.
2. Then select **Billing/Invoices**.
3. Once you have submitted your payment information, you will receive a receipt via your e-mail address on record.

If you have forgotten your username and password, follow the instructions at the member login area.

*Remember to update your profile information in the **MEMBERS ONLY AREA** including your address, phone and e-mail address so we can continue to communicate with you.*

» **Important Note:** Certain members had their dues paid by their Department or Firm under a group bill process. If you are uncertain if your dues are covered by the group bill, please contact [sofe@sofe.org](mailto:sofe@sofe.org) to confirm. To review annual requirements, please visit [sofe.org/certification/](http://sofe.org/certification/).

Member's Directory

View CRE Credits

Report CRE Credits

Update Profile

Update Billing Information

Update  
Username/Password

Logout



## CRE Credits/Audit

### LATE REPORTING FOR 2023

#### Final Deadline: MARCH 31, 2024

The deadline to submit CRE Credits for 2023 was January 31, 2024. You have until March 31, 2024 to file late – any credit requirements met after the original deadline of January 31 are subject to a \$75 late filing fee. Failure to submit the required credits by March 31, 2024 is grounds for SOFE designation suspension.

To review annual requirements, please visit [sofe.org/certification/](https://sofe.org/certification/).

## Training Opportunities

### NAIC HANDBOOK TRAINING WEBINARS

**Note:** You must take and pass the corresponding quiz on SOFE's Testing Site after viewing the webinar to receive CRE Credits for the webinars listed above.

### SOFE 2023 Mini-CDS Recorded Sessions

2 Sessions from last year's Mini-CDS are available to view and earn up to two Ethics credits.

To receive credit, take the corresponding on SOFE's testing site. Recordings of the sessions are available on the SOFE website in the Member's Area.

## CRE Audit

All members with a designation have the possibility of being selected for the annual audit of the CRE credit hours they reported. Annual audit selections of reported CRE credit for the year are as follows:

- A random selection of 5% of all designees' reporting.
- One hundred percent (100%) of all questionable, late, or incomplete reporting.
- The CRE credit reported by all new members of the Board of Governors is audited in their first year in office.
- A random selection of 20% of the other Board members' CRE reporting for the year is audited.
- For details on the audit process, refer to the Policy and Procedures for the Education Committee located in the Members Area.



# Committee Corner: Nominations Committee

## Committee Responsibilities:

The Nominations Committee is responsible for nominating candidates to fill vacancies of expiring or open positions of the Board of Governors (BOG) and the Executive Committee (EC). The Committee identifies suitable candidates, and ensures they meet the qualifications to fulfill their duties required by the BOG and the EC. Nominations to the BOG can also occur through a self-nominations process.

## Committee Memberships

The current Nominations Committee is comprised of six (6) members, and two (2) Co-Chairs, each of whom serves for a term of one year. Membership of the Committee is voluntary and meets on a periodic basis.

Malis Rasmussen, CFE, Co-Chair	Richard Foster, CFE, Co-Chair
Justin Schrader, CFE	Robin Roberts, CFE
Shannon Hopkins, CFE	Glenn Legault, CFE
Joanne Campanelli, CFE	Annette Knief, CFE

## Board of Governors and Executive Committee Qualifications:

The BOG is the governing body of SOFE and consists of twenty-five (25) to fifty (50) members, each of whom serves for a term of five (5) years. The EC consists of twelve (12) to fifteen (15) members, each of whom serves for a term of two (2) years.

A member of the BOG must: 1) Be a certified member of SOFE, 2) Be elected by the membership, and 3) Be in attendance of at least 50% of board meetings.

A member of the EC must: 1) Be a certified member of SOFE, 2) Be a member of the current BOG, 3) Be elected by the BOG, and 4) Must attend at least six (6) quarterly meetings per two (2) year term (75%) to maintain eligibility for re-election).

## Current Openings and Voting Timeline

Generally, the number of expiring terms of the BOG each year is ten (10), the number of expiring terms of the EC each year is seven (7) or eight (8), however, this number can vary based on term year. SOFE created this rotating term to prevent a stale BOG/EC and undue influence and promote new ideas for the direction of SOFE.

Currently, there are ten (10) members on the BOG, and four (4) members on the EC whose term expires in 2024. Voting occurs through an online election ballot. Any member of SOFE in good standing is entitled to vote. Notices are sent to members by SOFE's management company.

Below is this year's voting timeline:

	Days Prior	Due Dates
Self-Nominations Due Date (Article VI, Sec. 2)	75	Tuesday, May 14, 2024
Nominations for Board of Governors (BOG) candidates due to SOFE	60	Wednesday, May 29, 2024
Annual Online Voting Polls Open	30	Friday, June 28, 2024
Annual Online Voting Polls Close	7	Sunday, July 21, 2024
SOFE management company tallies votes & reports to VP of Nominations Committee and SOFE President	6	Monday, July 22, 2024
CDS Starts	0	Sunday, July 28, 2024
Date of Final Board of Governors (BOG) Meeting (outgoing)	N/A	Sunday, July 28, 2024
Annual Meeting Date	0	Sunday, July 28, 2024
Election Results Announcement at SOFE Annual Meeting	0	Sunday, July 28, 2024
Executive Committee Nominations submitted to incoming BOG	N/A	Thursday, August 1, 2024
Executive Committee Voting by BOG	N/A	Thursday, August 1, 2024
Date of First BOG Meeting (incoming)	N/A	Thursday, August 1, 2024
BOG election of incoming officers from among the members of the Executive Committee	N/A	Thursday, August 1, 2024



## New Members and Designees

*Welcome to the new SOFE members who were approved by the Executive Committee since our last publication of InSIGHT:*

### Welcome New Members!

#### GENERAL MEMBERS

David Abbott, AL  
Anna Alexander, VI  
Brianna Alonzo, TX  
Olivia Archer, TX  
Riley Backus, IA  
Tyler Barranco, AL  
Cole Besteman, WI  
DeAndre Burton, TX  
Jane Chege, TX  
Nicole Eilts, IA  
Shari Emeana, TX  
Anita Faulkner, MI  
Maria Campos Flores, TX  
Giselle Galletti, TX  
Aereole Garcia, TX  
Morgan Gierstorf, IA  
Vashon Ivey, TX  
Adrienne Johnson, TX  
Kayla Johnson, TX  
Vincent Johnson, TX  
Adrianna Jones, AL  
Andrew Jones, ID  
Aaron Kenseth, WI  
Donna Knight, TX  
Maria Kuhn, MI  
Arienne Lang, VI  
Jamie Larson, UT  
Kyle Leming, WY  
Christen Lewis, ID  
Eleanor Lu, WI  
Jordan Lumpkin, NV  
Pauline, Lynch, VI  
Benjamin Lyons, OH  
Adrian Martinez, TX  
Crisel Martinez, TX

Tammy Meetz, SC  
Lisa Messier, VT  
Raven Miller, GA  
Amaan Mir, TX  
Joseph, Mwangi, TX  
Valecia Patrick, VI  
Lee Prowell, NY  
Catherine Reimer, VT  
Vanessa Richards, VI  
Terry Rogers, TX  
Pete Rodriguez, TX  
Neve Ruiz, Rubio, TX  
Jeremy Shettler, MI  
Matthew Sparks, TX  
Aidan Spratt, MI  
Dawson Sulak, TX  
James Wang, NY  
Kaenean Tamara Warren, TX  
Nicole Watts, GA

*Congratulations to the following members who were granted SOFE designations by the Executive Committee since our last publication of InSIGHT:*

### Congratulations to our New Designees!

#### AFE DESIGNEEES

Chris Davis, GA  
Patrick Gillespie, LA  
Brendan Gordon, PA  
Adrienne Lewis, MO  
Albert Piccoli, JR, DE

#### CFE DESIGNEEES

Chris Davis, GA  
Melissa Dundon, TX  
Sheik Mohamed, NY  
Anthony Quandt, NE  
Michael Sullivan, NE  
Amy Trayser, TX







# Mark Your Calendar

## Upcoming SOFE Career Development Seminars

Details as they are available at: [www.sofe.org](http://www.sofe.org)

**2024 July 28-31**

Oklahoma City, OK  
Omni Oklahoma City Hotel



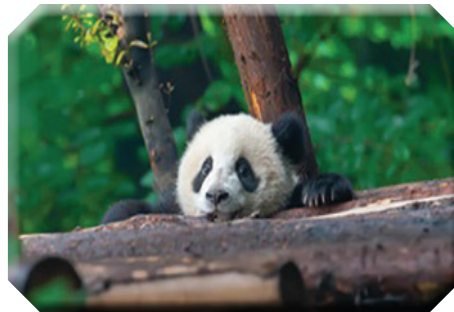
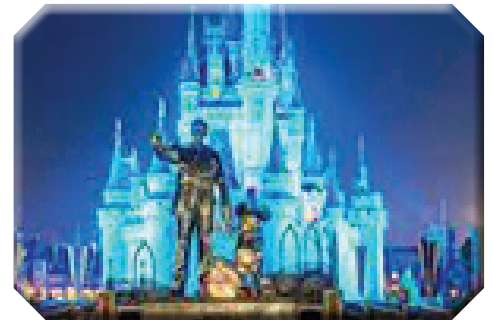
**2025 July 19-22**

San Diego, CA  
Omni San Diego Hotel



**2026 July 26-31**

Orlando, FL  
Omni Orlando Resort  
at Champions Gate



## Authors Wanted



**Examiner**

The Publications Committee is seeking members and non-members to write articles for upcoming editions of The Examiner professional magazine. Suggested articles include current topics relevant to the insurance industry, ERM, ORSA, statutory accounting, risk-focused financial examinations and financial analysis procedures, IT general control reviews, prospective risks, fraud risks, examiner soft skills and best practices. CDS or other conference presentations are prime examples of information that can be turned into articles. Professional contacts in the insurance industry are also great resources for articles.

Contributing an article is a great way to showcase your expertise in the insurance regulatory community and to receive six (6) Continuing Regulatory Education (CRE) credits for each technical article selected for publication. Interested authors should contact the **Publications Committee co-chairs at [john.romano@bakertilly.com](mailto:john.romano@bakertilly.com), [shawn.frederick@tdi.texas.gov](mailto:shawn.frederick@tdi.texas.gov), and/or [sofe@sofe.org](mailto:sofe@sofe.org).**

2024 Spring Examiner

**March 3**

2024 Summer Examiner

**June 17**

### SOFE Headquarters

3505 Vernon Woods Drive, Summerfield, NC 27358.

Our hours of operation are Monday-Friday 8:30am to 5:00pm EST.

**Phone No. 336-365-4640**