

AFE 3 OUTLINE

Life/Accident/Health Insurance Accounting 6th (2018)

Section/Chapter	# of Questions	Percentage
Section 1 - Assets	18	37%
• Chapter 2 – Assets		
• Chapter 3 – Bonds and Stocks		
• Chapter 4 – Real Estate Investments & Joint Ventures		
• Chapter 5 – Mortgage Loans		
Section 2 - Liabilities	10	21%
• Chapter 6 – Policy & Claim Reserve Liabilities		
• Chapter 7 – Liabilities for Other Policy Amounts Held Including Funds on Deposit		
• Chapter 8 – All Other Statement Liabilities, including AVR and IMR		
Section 3 – Capital & Surplus	2	4%
• Chapter 9 – Capital & Surplus		
Section 4 – Income Statement	3	6%
• Chapter 10 – Reserves		
• Chapter 11 – Benefits		
• Chapter 12 – Expense and Dividends		
Section 5 – Reinsurance & Other	6	13%
• Chapter 13 – LAH Reinsurance		
• Chapter 14 – Accounting for Lines of Business		
• Chapter 15 – Separate Accounts		
• Chapter 16 – Federal Income Taxation		

Section/Chapter	# of Questions	Percentage
Section 6 – Other Aspects	10	20%
<ul style="list-style-type: none"> • Chapter 17 – Risk-Based Capital 		
<ul style="list-style-type: none"> • Chapter 18 – Treasury Management 		
<ul style="list-style-type: none"> • Chapter 19 – Asset/Liability Management 		
<ul style="list-style-type: none"> • Chapter 21 – Cost Accounting 		
<ul style="list-style-type: none"> • Chapter 22 – Internal Controls 		
<ul style="list-style-type: none"> • Chapter 24 – Generally Accepted Accounting Principles 		
<ul style="list-style-type: none"> • Chapter 26 – Mergers, Acquisitions, Consolidation & Holding Companies 		